

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 December 2023  
for  
Shropshire Ornithological Society 2005**

WR Partners  
Chartered Accountants  
Belmont House  
Shrewsbury Business Park  
Shrewsbury  
Shropshire  
SY2 6LG

# Shropshire Ornithological Society 2005

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**Report of the Trustees  
for the year ended 31 December 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

To encourage the study and protection of birds in Shropshire and co-operate in such matters with national and local bodies, education authorities and others.

**Public benefit**

The Company is active in the advancement of:

- a. Heritage and environmental protection
- b. Environmental improvement
- c. Animal welfare
- d. Education in connection with the above matters

**FINANCIAL REVIEW**

**Investment policy and objectives**

The Investment Policy is to invest in funds maintained as available to charities (Charities Official Investment Funds - COIF).

The Funds are administered by the CCLA (Churches, Charities and Local Authorities) Funds.

**Reserves policy**

The General Reserve will:

- a. Cover any short term deficit in the operation of the Company
- b. Retain funds appropriate to support future educational activities and initiatives
- c. Retain funds to support the Conservation Fund in carrying out future projects and land acquisition

The Conservation Fund will:

- a. Cover any short term deficit in the conservation projects carried out by the Company
- b. Accumulate funds to enable the Company to develop its existing land holdings
- c. Accumulate funds to enable the Company to acquire and develop additional land holdings

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Risk management**

The Directors of the Company, who are also the Charity's Trustees, have a duty to identify and review the risks to which the company is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05322294 (England and Wales)

**Report of the Trustees  
for the year ended 31 December 2023**

**Registered Charity number**

1108166

**Registered office**

1 Bank Drive  
Dorrington  
Shrewsbury  
Shropshire  
SY5 7JH

**Trustees**

John Arnfield	Chairman
Miriam Elliot-Smith	Company secretary

Susan Brealey	
Tim Devanney	
Helen Griffiths	
Claire Mulvey	appointed 16.10.23
Jean Rickard	
Graham Walker	
Christopher Whittles	

James Almond	resigned 03.08.24
Ann Andrews	resigned 05.04.23
Brian Andrews	resigned 09.10.23

**Company Secretary**

Ms M C Elliot-Smith

**Independent Examiner**

H Pierce FCA  
WR Partners  
Chartered Accountants  
Belmont House  
Shrewsbury Business Park  
Shrewsbury  
Shropshire  
SY2 6LG

**Bankers**

CAF Bank  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

Approved by order of the board of trustees on 26 September 2024 and signed on its behalf by:

Report of the Trustees  
for the year ended 31 December 2023

A handwritten signature in black ink, appearing to read 'A. J. Arnfield', written in a cursive style.

J Arnfield Trustee

**Independent Examiner's Report to the Trustees of  
Shropshire Ornithological Society 2005**

**Independent examiner's report to the trustees of Shropshire Ornithological Society 2005 ('the Company')**  
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



H Pierce FCA

WR Partners  
Chartered Accountants  
Belmont House  
Shrewsbury Business Park  
Shrewsbury  
Shropshire  
SY2 6LG

26 September 2024

Shropshire Ornithological Society 2005

Statement of Financial Activities  
for the year ended 31 December 2023

	Notes	2023 Unrestricted funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		26,600	32,821
Investment income	2	14,544	4,446
<b>Total</b>		<u>41,144</u>	<u>37,267</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
General fund		14,243	18,948
Conservation		4,788	5,783
Other		420	420
<b>Total</b>		<u>19,451</u>	<u>25,151</u>
Net gains/(losses) on investments		22,514	(19,831)
<b>NET INCOME/(EXPENDITURE)</b>		44,207	(7,715)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		413,906	421,621
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>458,113</u></u>	<u><u>413,906</u></u>

The notes form part of these financial statements

Shropshire Ornithological Society 2005 (Registered number: 05322294)

Balance Sheet  
31 December 2023

	Notes	2023 Unrestricted funds £	2022 Total funds £
<b>FIXED ASSETS</b>			
Investments	5	218,784	196,270
<b>CURRENT ASSETS</b>			
Debtors	6	5,181	4,860
Cash at bank and in hand		248,422	225,838
		<u>253,603</u>	<u>230,698</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(14,274)	(13,062)
		<u>239,329</u>	<u>217,636</u>
<b>NET CURRENT ASSETS</b>			
		<u>458,113</u>	<u>413,906</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>458,113</u>	<u>413,906</u>
<b>NET ASSETS</b>			
		<u>458,113</u>	<u>413,906</u>
<b>FUNDS</b>	8		
Unrestricted funds		458,113	413,906
<b>TOTAL FUNDS</b>		<u>458,113</u>	<u>413,906</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Balance Sheet - continued**  
**31 December 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 September 2024 and were signed on its behalf by:



J Arnfield - Trustee

## Shropshire Ornithological Society 2005

### Notes to the Financial Statements for the year ended 31 December 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Financial instruments**

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial assets, including trade other receivables and cash and bank balances are initially recognised at transaction price and subsequently carried at amortised cost with an assessment for objective evidence of impairment. Any impairment is recognised in profit and loss.

Financial assets are derecognised when (a) a contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards or control of the ownership of the asset are transferred to another party.

**Shropshire Ornithological Society 2005**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2023**

**1. ACCOUNTING POLICIES - continued**

**Financial instruments**

Basic financial liabilities including trade and other creditors are initially recognised at transaction price and subsequently carried at amortised cost. Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

**2. INVESTMENT INCOME**

	2023	2022
	£	£
Interest and dividends	14,544	4,446
	<u>14,544</u>	<u>4,446</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	32,821
Investment income	4,446
<b>Total</b>	<u>37,267</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
General fund	18,948
Conservation	5,783
Other	420
<b>Total</b>	<u>25,151</u>
Net gains/(losses) on investments	<u>(19,831)</u>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(7,715)</b>

Shropshire Ornithological Society 2005

Notes to the Financial Statements - continued  
for the year ended 31 December 2023

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted  
funds  
£

**RECONCILIATION OF FUNDS**

Total funds brought forward

421,621

**TOTAL FUNDS CARRIED FORWARD**

413,906

5. FIXED ASSET INVESTMENTS

Listed  
investment  
£

**MARKET VALUE**

At 1 January 2023

196,270

Revaluations

22,514

At 31 December 2023

218,784

**NET BOOK VALUE**

At 31 December 2023

218,784

At 31 December 2022

196,270

There were no investment assets outside the UK.

Cost or valuation at 31 December 2023 is represented by:

Listed  
investment  
£

Valuation in 2022

(3,730)

Valuation in 2023

22,514

Cost

200,000

218,784

**Shropshire Ornithological Society 2005**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2023**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	130	130
Other debtors	4,730	4,730
Prepayments and accrued income	321	-
	<u>5,181</u>	<u>4,860</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	7,000	7,000
Subscriptions in advance	852	852
Accruals and deferred income	6,422	5,210
	<u>14,274</u>	<u>13,062</u>

**8. MOVEMENT IN FUNDS**

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	67,012	36,410	103,422
Designated fund for conservation purposes	346,894	7,797	354,691
	<u>413,906</u>	<u>44,207</u>	<u>458,113</u>
<b>TOTAL FUNDS</b>	<u>413,906</u>	<u>44,207</u>	<u>458,113</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	28,559	(14,663)	22,514	36,410
Designated fund for conservation purposes	12,585	(4,788)	-	7,797
	<u>41,144</u>	<u>(19,451)</u>	<u>22,514</u>	<u>44,207</u>
<b>TOTAL FUNDS</b>	<u>41,144</u>	<u>(19,451)</u>	<u>22,514</u>	<u>44,207</u>

**Shropshire Ornithological Society 2005**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2023**

**8. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	75,151	(8,139)	67,012
Designated fund for conservation purposes	346,470	424	346,894
	<u>421,621</u>	<u>(7,715)</u>	<u>413,906</u>
<b>TOTAL FUNDS</b>	<u>421,621</u>	<u>(7,715)</u>	<u>413,906</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	14,764	(19,368)	(3,535)	(8,139)
Designated fund for conservation purposes	22,503	(5,783)	(16,296)	424
	<u>37,267</u>	<u>(25,151)</u>	<u>(19,831)</u>	<u>(7,715)</u>
<b>TOTAL FUNDS</b>	<u>37,267</u>	<u>(25,151)</u>	<u>(19,831)</u>	<u>(7,715)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	75,151	28,271	103,422
Designated fund for conservation purposes	346,470	8,221	354,691
	<u>421,621</u>	<u>36,492</u>	<u>458,113</u>
<b>TOTAL FUNDS</b>	<u>421,621</u>	<u>36,492</u>	<u>458,113</u>

**Shropshire Ornithological Society 2005**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2023**

**8. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	75,151	(8,139)	67,012
Designated fund for conservation purposes	346,470	424	346,894
	<u>421,621</u>	<u>(7,715)</u>	<u>413,906</u>
<b>TOTAL FUNDS</b>	<u>421,621</u>	<u>(7,715)</u>	<u>413,906</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	14,764	(19,368)	(3,535)	(8,139)
Designated fund for conservation purposes	22,503	(5,783)	(16,296)	424
	<u>37,267</u>	<u>(25,151)</u>	<u>(19,831)</u>	<u>(7,715)</u>
<b>TOTAL FUNDS</b>	<u>37,267</u>	<u>(25,151)</u>	<u>(19,831)</u>	<u>(7,715)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	75,151	28,271	103,422
Designated fund for conservation purposes	346,470	8,221	354,691
	<u>421,621</u>	<u>36,492</u>	<u>458,113</u>
<b>TOTAL FUNDS</b>	<u>421,621</u>	<u>36,492</u>	<u>458,113</u>

## Shropshire Ornithological Society 2005

### Notes to the Financial Statements - continued for the year ended 31 December 2023

#### 8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	43,323	(34,031)	18,979	28,271
Designated fund for conservation purposes	35,088	(10,571)	(16,296)	8,221
	<u>78,411</u>	<u>(44,602)</u>	<u>2,683</u>	<u>36,492</u>
<b>TOTAL FUNDS</b>	<u>78,411</u>	<u>(44,602)</u>	<u>2,683</u>	<u>36,492</u>

#### 9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

#### 10. COMPANY LIMITED BY GUARANTEE

The Company is a company limited by guarantee, and does not therefore have a Share Capital. The members each undertake to subscribe £1.00 in the event of the Company becoming insolvent on a winding up.

#### 11. DIRECTORS' INDEMNITY

The company has entered into an Indemnity Insurance at a cost of £279 (2022 £356) to cover liabilities incurred by the Directors in the conduct of the Company's affairs.