

SHROPSHIRE ORNITHOLOGICAL SOCIETY 2005
DIRECTORS REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2021

Company No. 5322294

The Directors of Shropshire Ornithological Society 2005 (Company Limited by Guarantee No. 5322294 Registered Charity No.1108166) present their Report together with the Accounts (Pages 1 to 4 attached) for the year ended 31st December 2021

Registered Office

Cherries, 6, Sytche Close, Much Wenlock, TF13 6JJ.

Directors acting during the year

Chairman	John Arnfield	
Company Secretary	Brian Andrews	
	Hugh Blofield	Retired 30th December 2021
	Chris Whittles	
	Susan Brealey	
	Helen J. Griffiths	
	Graham Walker	
	Jim Almond	
	Peter Deans	Deceased 23rd July 2021
	Ann Andrews	
	Jean Rickard	
	Tim Devanney	
	William Watkins	Resigned 15th September 2021
	Mim Elliot-Smith	Appointed 15th September 2021
	Ellie Micklewright	Appointed 15th September 2021 Resigned 22nd November 2021

Principal Object

To encourage the study and protection of birds in Shropshire and co-operate in such matters with national and local bodies, education authorities and others.

Public Benefit

The Company is active in the advancement of:

- a. Heritage and environmental protection
- b. Environmental improvement
- c. Animal welfare
- d. Education in connection with the above matters

Activities

The Company re-instituted a programme of lectures using internet facilities. Subsequently in September lectures were reintroduced in Shrewsbury at the Bayston Hill Memorial Hall. Attendance has, however, been very limited and in consequence the internet is to be used for lectures commencing in 2022.

Field meetings have recommenced and continue.

The Company carried out a programme of management at its land holdings with a view to developing the biodiversity of the sites. Members also took part in national and local bird population surveys.

Results for the year

The Results for the year are contained in the Accounts attached to this Report. The Directors consider them to be satisfactory

Policy on Reserves

The General Reserve will:

- i. Cover any short term deficit in the operation of the Company
- ii. Retain funds appropriate to support future educational activities and initiatives.
- iii. Retain funds to support the Conservation Fund in carrying out future projects and land acquisition

The Conservation Fund will:

- i. Cover any short term deficit in the conservation projects carried out by the Company.
- ii. Accumulate funds to enable the Company to develop its existing land holdings.
- iii. Accumulate funds to enable the Company to acquire and develop additional land holdings.

Risk Management

The Directors of the Company who are also the Charity's Trustees acknowledge their responsibility for reviewing the risks to which the Company is exposed including financial, operational and reputation risks and for establishing procedures to monitor and control these risks.

B. Andrews
Company Secretary
26th January 2022

1 Accounting Policies

The Accounts have been prepared under the historical cost convention and in accordance with relevant standards

Turnover

The Company does not carry out any trading activities.

Heritage Assets

The Company owns and occupies freehold land at Crosshouses, Church Stretton and Bushmoor which it operates for public benefit as nature reserves. The land at Crosshouses and Church Stretton was acquired on the formation of the Company by transfer from Shropshire Ornithological Society (Reg. Charity 514487). Details of the cost or value are not available as the original parcels of land were gifted to the Society and subsequent purchases (funded by the Heritage Lottery Fund) were not capitalised.

The land at Bushmoor was acquired during 2015 as a gift from Shropshire Wildlife Trust and has not been capitalised.

It is considered by the Directors that the cost of valuation would not be warranted.

Depreciation of Heritage Assets

The Company charges all asset purchases to Income & Expenditure Account in the year of purchase.

Stock

The Company values stock at cost or market value whichever is the less.

2 Investments

The Investment Policy is to invest in funds maintained as available to charities (Charities Official Investment Funds - COIF).

The Funds are administered by the CCLA (Churches, Charities and Local Authorities) Funds.

The investments held during the year, the movements on those investments and the market value (at mid-market price) were as follows:

	Cost	Market Value		Sales	Realised	Cost	Market Value	Unrealised
	B/Fwd	B/Fwd	Purchases	Proceeds	Profit	C/Fwd	C/Fwd	Profit/Loss
	2021	2021	2021	2021	on Sales	2021	2021	2021
	£	£	£	£	£	£	£	£
COIF Global Equities Fund	89,652	137,646	10,000	79,374	29,831	50,109	85,749	35,640
COIF Investment Fund	140,000	185,244	15,000	117,803	32,685	69,882	102,832	32,950
	<u>229,652</u>	<u>322,890</u>	<u>25,000</u>	<u>197,177</u>	<u>62,516</u>	<u>119,991</u>	<u>188,581</u>	<u>68,590</u>

3 Creditors

The Creditors all fall due within one year. There are not any Creditors falling due after one year.

4 Transactions with Directors

Except for the reimbursement of expenses incurred on behalf of the Company there were no transactions in which the Directors of the Company had an interest.

5 Capital Commitments as at 31st December 2021

Approved but not Committed - Nil

Approved and Committed - Nil

6 Directors' Indemnity

The Company has entered into an Indemnity Insurance at a cost of £304 (2020 £328) to cover liabilities incurred by the Directors in the conduct of the Company's affairs.

7 Company Limited by Guarantee

The Company is a company limited by guarantee and does not therefore have a Share Capital. The members each undertake to subscribe £1.00 in the event of the Company becoming insolvent on a winding up.

8 Bequests in process of Administration

The Company was informed in October 2019 of an entitlement in the Estate of J.R. Wynne deceased. Interim payments of £28,750 have been received subsequent to the year end. The administration of the Estate is ongoing and information regarding the final settlement is awaited.

9 Charitable Status

The Company is a Registered Charity - No. 1108166.

Independent Examiner's Report to the Directors of Shropshire Ornithological Society 2005

I report on the accounts of Shropshire Ornithological Society 2005 for the year ended 31st December 2021, which are set out on the attached pages 1 to 4.

Respective responsibilities of directors and examiner

As the company's directors you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit. and consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: James Baillie FCCA

Relevant professional qualification or body: ACCA

Address: Churchway,
Church Stretton,
Shropshire,
SY6 6DJ.

Date: 27th September 2022