

**SHROPSHIRE ORNITHOLOGICAL SOCIETY 2005
DIRECTORS REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2020**

Company No. 5322294

The Directors of Shropshire Ornithological Society 2005 (Company Limited by Guarantee No. 5322294 Registered Charity No.1108166) present their Report together with the Accounts (Pages 1 to 4 attached) for the year ended 31st December 2020

Registered Office

Cherries, 6, Sytche Close, Much Wenlock, TF13 6JJ.

Directors acting during the year

Chairman	John Arnfield
Company Secretary	Brian Andrews
	Hugh Blofield
	Chris Whittles
	Susan Brealey
	Helen J. Griffiths
	Graham Walker
	Jim Almond
	Peter Deans
	Ann Andrews
	Jean Rickard
	Tim Devanney
	William Watkins

Principal Object

To encourage the study and protection of birds in Shropshire and co-operate in such matters with national and local bodies, education authorities and others.

Public Benefit

The Company is active in the advancement of:

- a. Heritage and environmental protection
- b. Environmental improvement
- c. Animal welfare
- d. Education in connection with the above matters

Activities

The Company held a programme of lectures and field visits until March 2020 at which date activities had to cease due to the pandemic.

The Company carried out a programme of management at its land holdings with a view to developing the biodiversity of the sites. Members also took part in national and local bird population surveys.

Results for the year

The Results for the year are contained in the Accounts attached to this Report. The Directors consider them to be satisfactory

Policy on Reserves

The General Reserve will:

- i. Cover any short term deficit in the operation of the Company
- ii. Retain funds appropriate to support future educational activities and initiatives.
- iii. Retain funds to support the Conservation Fund in carrying out future projects and land acquisition

The Conservation Fund will:

- i. Cover any short term deficit in the conservation projects carried out by the Company.
- ii. Accumulate funds to enable the Company to develop its existing land holdings.
- iii. Accumulate funds to enable the Company to acquire and develop additional land holdings.

Risk Management

The Directors of the Company who are also the Charity's Trustees acknowledge their responsibility for reviewing the risks to which the Company is exposed including financial, operational and reputation risks and for establishing procedures to monitor and control these risks.

B. Andrews
Company Secretary
27th January 2021

1 Accounting Policies

The Accounts have been prepared under the historical cost convention and in accordance with relevant standards

Turnover

The Company does not carry out any trading activities.

Heritage Assets

The Company owns and occupies freehold land at Crosshouses, Church Stretton and Bushmoor which it operates for public benefit as nature reserves. The land at Crosshouses and Church Stretton was acquired on the formation of the Company by transfer from Shropshire Ornithological Society (Reg. Charity 514487). Details of the cost or value are not available as the original parcels of land were gifted to the Society and subsequent purchases (funded by the Heritage Lottery Fund) were not capitalised.

The land at Bushmoor was acquired during 2015 as a gift from Shropshire Wildlife Trust and has not been capitalised.

It is considered by the Directors that the cost of valuation would not be warranted.

Depreciation of Heritage Assets

The Company charges all asset purchases to Income & Expenditure Account in the year of purchase.

Stock

The Company values stock at cost or market value whichever is the less.

2 Investments

The Investment Policy is to invest in funds maintained as available to charities (Charities Official Investment Funds - COIF).

The Funds are administered by the CCLA (Churches, Charities and Local Authorities) Funds.

The investments held during the year, the movements on those investments and the market value (at mid-market price) were as follows:

	Cost	Market Value		Sales	Realised	Cost	Market Value	Unrealised
	B/Fwd	B/Fwd	Purchases	Proceeds	Profit	C/Fwd	C/Fwd	Profit/Loss
	2020	2020	2020	2020	on Sales	2020	2020	2020
	£	£	£	£	£	£	£	£
COIF Global Equities Fund	54,652	78,310	35,000	-	-	89,652	137,646	24,336
COIF Investment Fund	125,000	159,926	15,000	-	-	140,000	185,244	10,318
	<u>179,652</u>	<u>238,236</u>	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>229,652</u>	<u>322,890</u>	<u>34,654</u>

3 Creditors

The Creditors all fall due within one year. There are not any Creditors falling due after one year.

4 Transactions with Directors

Except for the reimbursement of expenses incurred on behalf of the Company there were no transactions in which the Directors of the Company had an interest.

5 Capital Commitments as at 31st December 2020

Approved but not Committed - Nil

Approved and Committed - Nil

6 Directors' Indemnity

The Company has entered into an Indemnity Insurance at a cost of £328 (2019 £322) to cover liabilities incurred by the Directors in the conduct of the Company's affairs.

7 Company Limited by Guarantee

The Company is a company limited by guarantee and does not therefore have a Share Capital. The members each undertake to subscribe £1.00 in the event of the Company becoming insolvent on a winding up.

8 Bequests in process of Administration

The Company was informed in October 2019 of an entitlement in the Estate of J.R. Wynne deceased. An interim payment of £17,500 has been received subsequent to the year end. The administration of the Estate is ongoing and information regarding the final settlement is awaited.

9 Charitable Status

The Company is a Registered Charity - No. 1108166.

Independent Examiner's Report to the Trustees of Shropshire Ornithological Society

I report on the accounts of Shropshire Ornithological Society for the year ended 31st December 2020, which are set out on the attached page 1.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to:

- examine the accounts under Section 145 of the Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit and consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:

Relevant professional qualification or body:

Address:

James Baillie

ACCA

Churchway,

Church Stretton,

Shropshire,

SY6 6DJ.

Date: 24th March 2021