

Charity Registration No. 1108057

Company Registration No. 05135567 (England and Wales)

HOME-START MEDWAY LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

HOME-START MEDWAY LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs W Purdy
Mrs M Smith
Mrs S Bolland, Chair
Mrs J Baker
Mrs A Dowsett
Mr P Giles
Ms I Jeffrey, Treasurer
Dr C Johnson
Mrs D Sargent
Miss C M Jamieson

Charity number

1108057

Company number

05135567

Registered office

Star House
Star Hill
Rochester
Kent
ME1 1UX

Independent examiner

Crossley Financial Accounting
Star House
Star Hill
Rochester
Kent
ME1 1UX

HOME-START MEDWAY LIMITED

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HOME-START MEDWAY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

STRUCTURE, GOVERNANCE AND MANAGEMENT CONSTITUTION

The company is a charitable company limited by guarantee and has been in operation for 30 years.

The company is constituted and is a registered charity number 1108057.

The principal objective of the company is to recruit and train volunteers who are usually parents themselves to visit families at home with at least one child under five and offer them informal, friendly and confidential support.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association. One third of the board retire by rotation, by reference to those who have been longest in office since their last election, together with any members of the board who have been appointed to fill a casual vacancy since the last annual general meeting.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that the policies, systems and procedures are in place to mitigate our exposure to the major risks.

The Board of Trustees will clarify annually the level of known financial liability it carries so that policy and operational actions can be implemented.

OBJECTIVES AND ACTIVITIES POLICIES AND OBJECTIVES

Home-Start helps to improve the life chances of children by supporting their parents and carers at difficult times. In particular Home-Start offers emotional and practical support as well as friendship to parents with at least one child under the age of five. The organisation gives families support by assisting them to identify what family and child centred issues are a problem in their lives and how they can get help. This is done at an initial visit, with regular follow ups to review progress and determine to what extent Home-Start is making a difference and how other resources may be accessed to improve the family's circumstances.

HOME-START MEDWAY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENTS AND PERFORMANCE

REVIEW OF ACTIVITIES

Families from all kinds of backgrounds with many different needs receive support via home visiting. The organisation has over 50 volunteers, 1 full time and 7 part time paid staff who work flexibly and creatively with families to encourage and empower parents to give their children the best possible start in life. The home visiting support raises self-confidence, improves social networks and reduces isolation, reduces difficult behaviour on the part of the child and improves physical and mental health. Volunteers are at the heart of the service, they are usually parents themselves, recruited, trained, and mentored by the experienced Home Start team. Many volunteers move on to further education and training and take up paid employment.

HOME VISITING SUPPORT SESSIONS

Home Visits

116 home visiting support referrals were received during the year.

Additional activities

- Families who have been identified as having money concerns that are impacting on their family life are supported to look at their budget, maximise their income, apply for benefits and look at their debt, by receiving impartial non-judgemental information and guidance from the Financial Fitness Champions Project.
- Those families identified as having experienced/ fled or are experiencing lower/ medium level Domestic Abuse (DA) are given specialised support through the Home Start DA project, with direct home support from a paid member of staff, including help to access the One Stop Shop.
- With Brompton Barracks within our local community, we are supporting Army and ex-Army families experiencing isolation, helping to integrate them into the community and offering group and home visiting support as well as volunteering opportunities.

REAP is a partnership project where we tackle hardship and crisis across Medway with 4 other organisations. Our role within this partnership is to assist families who find themselves in a hardship or crisis, then referring on for longer term support.

In accordance with its aims and objectives, Home Start continues to perform its core services of:

Offering support, friendship and practical help to parents with at least one child under the age of five.

Recruiting and training volunteers who are usually parents themselves to visit families at home and offer them informal friendly and confidential support, helping to give children the best possible start in life.

Supporting parents as they grow in confidence, strengthening their relationship with their children and widening their links with the local community.

Home Start Medway vision going forward is 'Every Medway parent has the support they need to live their children the best start in life' and does not envisage any future developments outside the course of its principle activities, which are reported in more detail below.

HOME-START MEDWAY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

FUNDRAISING ACTIVITIES/INCOME GENERATION

Medway Council provided the funding for the 'Core' home visiting support of families. The continuation of this funding is on a three months basis, with three months' notice required.

The Financial Fitness Champions Project is currently in the second year of 3- year funding through The National Lottery Community Fund (Big Lottery).

We have 1 years funding from the Army Covenant Fund to work with Army families.

Specialist Domestic Abuse service for families who have been or are experiencing low/medium Domestic Abuse is in the final year of 3 year funding through BBC Children in Need.

The REAP project is in the final year funded by The Big Lottery Fund tackling Hardship and crisis.

Small covid grants have been received from Kent Community Foundation, The Big lottery Awards for All, Coop Local Community Fund, Fareshare, Home-Start UK, Asda Community Fund and Tesco Community Cooks. These have funded new and additional services and projects during covid.

Fundraising from local businesses and members of the community provides raffle prizes used in events, activities and support for the families.

As a Charity, income generation is always a focus of attention by the Trustees, because of the limited access to alternative sources of funds. The Trustees will continue to explore ways and means of acquiring extra income, for the purpose of meeting the annual service plan in aid of the families and children assisted by Home Start Medway.

FINANCIAL REVIEW RESERVES POLICY

The Board of Trustees has set a Financial Reserve Policy which states that:

- Reserves are maintained at a level which ensures that Home-Start Medway organisation's core activity could continue during a period of unforeseen difficulty.
- A proportion of reserves be maintained in a ready realisable form.

At the end of the financial year £42,200 was held for ongoing liabilities including state redundancy payments, office equipment on lease, utilities and accountancy fees.

The Board of Trustees, who are members of the community who bring with them their own varied specialist skills, have overall responsibility for ensuring that the company has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the Financial Statements comply with the Companies Act 2006.

HOME-START MEDWAY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

PLANS FOR THE FUTURE FUTURE DEVELOPMENTS

It remains that the Trustees have in place on-going arrangements for monitoring services via regular reports to the Board. Through discussions with staff and representatives of volunteers, the Board engages in the operational activities of Home-Start Medway and reviews the organisation's policies and procedures that are timetabled for scrutiny at frequencies appropriate to the issues under consideration.

Home Start Medway complies with the national quality assurance scheme. The Trustees have devised a fundraising and promotional strategy set out in a new Strategic Plan. Promotional events will inform interested parties of the excellent value for money services delivered by Home-Start Medway. Effective communication with stakeholders is essential to maintain the support of partner organisations and the community in which Home-Start Medway works. In a multi-agency environment it is essential to have trust and a clear understanding of purpose. This openness and accountability is a strategic approach at the centre of the Board's decision-making process, considered fundamental to the success of the Charity's work.

TRUSTEE'S RESPONSIBILITIES STATEMENT

The trustees, who are also the directors of Home-Start Medway Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.


.....
Ms I Jeffrey, Treasurer
Trustee
Dated: 14/12/21

HOME-START MEDWAY LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HOME-START MEDWAY LIMITED

I report to the trustees on my examination of the financial statements of Home-Start Medway Limited (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Crossley Financial Accounting

Star House
Star Hill
Rochester
Kent
ME1 1UX

Dated: 14.12.2021

HOME-START MEDWAY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	2	85,686	241,935	327,621	23,075	243,520	266,595
Other trading activities	3	-	-	-	1,031	-	1,031
Investments	4	101	-	101	131	-	131
Total income		85,787	241,935	327,722	24,237	243,520	267,757
Expenditure on:							
Resources expended on managing and administering the charity	5	12,759	208,591	221,350	-	227,546	227,546
Net income for the year/ Net movement in funds		73,028	33,344	106,372	24,237	15,974	40,211
Fund balances at 1 April 2020		151,397	95,341	246,738	127,159	79,367	206,526
Fund balances at 31 March 2021		224,425	128,685	353,110	151,396	95,341	246,737

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HOME-START MEDWAY LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	8		13,655		16,269
Current assets					
Debtors	9	44,708		31,473	
Cash at bank and in hand		313,636		245,141	
		<u>358,344</u>		<u>276,614</u>	
Creditors: amounts falling due within one year	10	<u>(18,889)</u>		<u>(46,146)</u>	
Net current assets			339,455		230,468
Total assets less current liabilities			<u>353,110</u>		<u>246,737</u>
Income funds					
Restricted funds	11		128,685		95,341
<u>Unrestricted funds - general</u>					
Designated funds	12	42,200		42,200	
General unrestricted funds		182,225		109,196	
			<u>224,425</u>		<u>151,396</u>
			<u>353,110</u>		<u>246,737</u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 15 September 2021


Ms I Jeffrey, Treasurer
Trustee

Company Registration No. 05135567

HOME-START MEDWAY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Home-Start Medway Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Star House, Star Hill, Rochester, Kent, ME1 1UX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

HOME-START MEDWAY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

There is one exception to the above in relation to grant income. The Charity has departed from the SORP and deferred grant income which does not meet the criteria, it is considered beneficial to match the income with the costs for the readers of our accounts. If the charity was to apply the SORP there would be an additional £38,938 of grant income.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

HOME-START MEDWAY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	5 years straight line
Computer equipment	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.6 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

HOME-START MEDWAY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

2 Donations and legacies

	Unrestricted funds general	Restricted funds	Total	Unrestricted funds general	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	85,686	241,935	327,621	23,075	243,520	266,595
Donations and gifts						
Donations	15,572	-	15,572	2,183	-	2,183
Medway Council and Medway PCT	-	97,127	97,127	-	97,463	97,463
Financial Fitness Grant	-	81,550	81,550	-	52,948	52,948
REAP	-	14,058	14,058	-	15,504	15,504
The Royal British Legion	-	-	-	-	11,860	11,860
Children in Need Grant	-	23,700	23,700	-	39,000	39,000
Lloyds Bank Foundation	-	-	-	-	6,250	6,250
Pop 'n' Play Grant	-	-	-	4,520	-	4,520
Groups	-	-	-	-	4,168	4,168
MCH	-	10,000	10,000	-	10,000	10,000
Kent Community Foundation	-	15,500	15,500	-	6,327	6,327
Other	70,114	-	70,114	16,372	-	16,372
	85,686	241,935	327,621	23,075	243,520	266,595

3 Other trading activities

	Total	Unrestricted funds general
	2021	2020
	£	£
Fundraising events	-	1,031

4 Investments

	Unrestricted funds general	Unrestricted funds general
	2021	2020
	£	£
Interest received	101	131

HOME-START MEDWAY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

5 Resources expended on managing and administering the charity

	2021	2020
	£	£
Staff costs	161,109	175,581
Depreciation and impairment	4,436	4,596
Telephone	4,449	2,954
Office expenses	35,846	18,838
Staff expenses	30	1,821
Cleaning	483	117
Insurance	1,146	1,075
Licence fee	4,820	5,143
Volunteers	4,442	10,015
Training	1,286	754
Labour costs	45	1,334
Fundraising costs	-	46
Venue costs	-	1,785
Accountancy and bookkeeping	3,258	3,251
Refreshments	-	236
	<u>221,350</u>	<u>227,546</u>
	<u>221,350</u>	<u>227,546</u>
Analysis by fund		
Unrestricted funds - general	12,759	-
Restricted funds	<u>208,591</u>	<u>227,546</u>
	<u>221,350</u>	<u>227,546</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

2021	2020
Number	Number
<u>9</u>	<u>10</u>

HOME-START MEDWAY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Employees (Continued)

Employment costs	2021 £	2020 £
Wages and salaries	147,475	160,413
Social security costs	7,687	8,452
Other pension costs	5,947	6,716
	<u>161,109</u>	<u>175,581</u>

No employee received remuneration amounting to more than £60,000 in either year.

8 Tangible fixed assets

	Leasehold land and buildings £	Computer equipment £	Total £
Cost			
At 1 April 2020	16,505	13,695	30,200
Additions	-	1,822	1,822
At 31 March 2021	<u>16,505</u>	<u>15,517</u>	<u>32,022</u>
Depreciation and impairment			
At 1 April 2020	4,125	9,806	13,931
Depreciation charged in the year	3,300	1,136	4,436
At 31 March 2021	<u>7,425</u>	<u>10,942</u>	<u>18,367</u>
Carrying amount			
At 31 March 2021	<u>9,080</u>	<u>4,575</u>	<u>13,655</u>
At 31 March 2020	<u>12,380</u>	<u>3,889</u>	<u>16,269</u>

9 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Prepayments and accrued income	<u>44,708</u>	<u>31,473</u>

HOME-START MEDWAY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	2,763	(334)
Trade creditors	-	5,143
Other creditors	792	815
Accruals and deferred income	15,334	40,522
	<u>18,889</u>	<u>46,146</u>

HOME-START MEDWAY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 March 2021 £
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	
Medway Council	4,846	97,463	(97,966)	4,343	97,127	(77,320)	24,150
Financial Fitness	26,349	52,948	(38,191)	41,106	81,550	(80,591)	42,065
REAP	11,400	15,504	(14,672)	12,232	14,058	(11,978)	14,312
The Royal British Legion	14,106	11,860	(20,039)	5,927	-	-	5,927
BBC Children in Need	5,617	39,000	(33,398)	11,219	23,700	(19,330)	15,589
Groups	5,270	4,168	(7,694)	1,744	-	(42)	1,702
Medway Community Healthcare	8,020	10,000	(8,906)	9,114	10,000	(7,732)	11,382
Kent Community Foundation	2,061	6,327	(6,680)	1,708	15,500	(11,598)	5,610
Lloyds Bank Foundation	1,698	6,250	-	7,948	-	-	7,948
	<u>79,367</u>	<u>243,520</u>	<u>(227,546)</u>	<u>95,341</u>	<u>241,935</u>	<u>(208,591)</u>	<u>128,685</u>

HOME-START MEDWAY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

11 Restricted funds

(Continued)

Medway Council

The funding from Medway Council is so Home-Start Medway can offer home-visiting support to local families who have children under the age of five. The funding helps to pay staffing costs and the charities general expenses.

Financial Fitness

The Financial Fitness funding enables Home-Start Medway to provide a free service that ultimately helps families get themselves onto a level financial playing field. Reducing the stress of debt helps with all the family members' emotional wellbeing.

The Royal British Legion

The one year funding from The Royal British Legion is specifically for Home-Start Medway to support the Army families in the Brompton Barracks area and Ex-Army families. The funding pays for an additional member of staff and expenses attributed to this support and for recruiting volunteers from within the Army families.

REAP

The REAP funding enables Home-Start Medway to hire a team to support people in hardship or crisis situations.

BBC Children In Need

The three year funding from BBC Children In Need is specifically for Home-Start Medway to support families who have or are experiencing low level domestic abuse. Providing a new Domestic Abuse Coordinator to directly support, organise home visiting volunteers, run a peer support group and help with safety planning via the One Stop Shop.

Medway Community Healthcare

Supporting families in their own home around potty training, sleep behaviour and introducing solid food.

Groups (Kent Community Foundation, The Big Lottery Awards For All, ABF The Soldiers Charity)

Reducing isolation and increasing social interaction, supporting with parenting, improving gross and fine motor skills through messy play, promoting peer to peer and group support. Within Grey n Play our intergenerational group we are promoting strong intergenerational relationships, increasing social interaction, whilst also helping to improve mental health and supporting older people with dementia.

Lloyds Bank Foundation

The above restricted fund represents monies given to us by Lloyds for the delivery of groups.

HOME-START MEDWAY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

12 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				
	Balance at 1 April 2019 £	Incoming resources £	Balance at 1 April 2020 £	Incoming resources £	Balance at 31 March 2021 £
Redundancy, lease, utility and accountancy costs	42,200	-	42,200	-	42,200
	<u>42,200</u>	<u>-</u>	<u>42,200</u>	<u>-</u>	<u>42,200</u>

At the end of the financial year trustees have agreed to designate £42,200 for ongoing liabilities including state redundancy payments, office equipment on lease, utilities and accountancy fees.

13 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	7,644	7,144
Between two and five years	13,698	21,342
	<u>21,342</u>	<u>28,486</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).