

REGISTERED COMPANY NUMBER: 05179158 (England and Wales)  
REGISTERED CHARITY NUMBER: 1107857

**Report of the Trustees and  
Financial Statements  
for the Year Ended 31st March 2025  
for  
HOME-START CROYDON**

**Home-Start Croydon  
Contents Page  
for the Year Ended 31 March 2025**

---

	<b>Page</b>
Reference and Administrative Information	1
Report of the Trustees	2 - 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 - 18

**Home-Start Croydon  
Reference and Administrative Information  
for the Year Ended 31 March 2025**

---

**Trustees & Directors:**

Chair	Barbara Frost	
Treasurer	Nigel Bishop	(Resigned 28/10/2024)
	Ruth Cloves	
	Abhai Bhargava	
	Tiffany Watts	(Resigned 03/06/2025)
	Helen Butlin	
	Sally Cloves	
	Harriet Butler	(Resigned 21/01/2025)
	Nessa Keddo	(Appointed 17/09/2024)
	Jane Burton	(Appointed 03/06/2025)

Company Secretary:	Ruth Cloves	(Appointed 17/09/2024)
--------------------	-------------	------------------------

Registered Office	1-8 Ramsey Court 122 Church Croydon CR0 1RF
-------------------	--

Charity Number:	1107857
-----------------	---------

Company Number:	5179158
-----------------	---------

Bankers:	Barclays Bank plc 1 North End Croydon CR9 1SX
----------	--

Independent Examiner:	Alasdair Weaks TC Group Suffolk House George Street Croydon Surrey CR0 0YN
-----------------------	--

**Home-Start Croydon  
Report of the Trustees  
for the Year Ended 31 March 2025**

---

The Trustees present their report for the year ended 31<sup>st</sup> March 2025.

The members of the Management Committee (who are also the Trustees and Directors) of the charity during, and after the year, were:

Barbara Frost	Chair	
Nigel Bishop	Treasurer	(Resigned 28/10/2024)
Ruth Cloves	Secretary	(Appointed 17/09/2024)
Sally Cloves	Individual	
Abhai Bhargava	Individual	
Tiffany Watts	Individual	(Resigned 05/03/2025)
Helen Butlin	Individual	
Harriet Butler	Individual	(Resigned 21/01/2025)
Nessa Keddo	Individual	(Appointed 17/09/2024)
Jane Burton	Individual	(Appointed 03/06/2025)

Management Committee members are elected or appointed on a 3-yearly basis, with the officers being elected from the membership of the Management Committee.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Home-Start Croydon was incorporated as a Company Limited by Guarantee on 14<sup>th</sup> July 2005. The company is registered as a charity with the Charity Commission (registration number 1107857). The charity was established in 1989 and was previously registered with the Charity Commission under the registration number 803302.

The Trustees meet every 6 weeks to ensure compliance with the Memorandum & Articles and the policies of Home-Start. The day-to-day operations within the policies, forward plan and budgets are delegated to the Operations Manager.

Under the Memorandum & Articles of Association, the Trustees appoint the officers of the charity (Chair, Vice Chair, Treasurer, and Secretary). The Trustees according to the Articles of Association are elected at the Annual General Meetings.

The Trustees may co-opt any person duly qualified to be appointed as a Trustee and that person will hold office until the next AGM.

#### **OBJECTIVES**

- a) To safeguard, protect and preserve the good health, both mental and physical, of children and parents of children.
- b) To prevent cruelty to or maltreatment of children.
- c) To relieve sickness, poverty and need amongst children and parents of children.
- d) To promote the education of the public in better standards of childcare within the area of Croydon and its environs.

#### **ACTIVITIES**

**Home-Start** works with families who are experiencing difficulties and who have at least one child under five years of age.

**Home-Start** is an independent, voluntary organisation which works towards the increased confidence and independence of the family by:

- offering support, friendship and practical assistance
- visiting families in their own homes or community locations where the dignity and identity of each individual can be respected and protected
- reassuring parents that difficulties in bringing up children are not unusual and encouraging enjoyment in family life.
- developing a relationship with the family in which time can be shared and understanding can be developed; the approach is flexible to take account of different needs.
- encouraging the parents' strengths and emotional well-being for the ultimate benefit of their children
- encouraging families to widen their network and to effectively use the support and services within the community.

**Home-Start Croydon  
Report of the Trustees (continued)  
for the Year Ended 31 March 2025**

---

**ACHIEVEMENTS AND PERFORMANCE**

Home-Start Croydon has two distinct volunteer roles: Home Visiting (provides intensive 1-1 support) and Parent Champions (provides group-based support); all attend a comprehensive training course and are subject to Enhanced DBS checks.

With demand for services continuing to rise and a much more challenging funding environment, the past year has been a struggle to keep pace with the needs of families in Croydon. Thanks to our dedicated staff and volunteers we have been able to continue to provide high quality support interventions to more families than ever before. Volunteers supported families through one-to-one support in their homes and directly in the community; on average giving between 2-3 hours each week.

During the year, we received 80 referrals to provide home visiting support but, sadly, due to reduced funding, we were only able to action 32 of these (34 children) but we also supported 27 of these families through other means (eg. group support, short-term support, signposting to other services). Additionally, there were over 3,200 family visits (3,483 children) to our support groups and/or community interactions during the year where families were able to receive support.

**PUBLIC BENEFIT**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our objectives and activities and in planning future activities. It is the judgement of the Trustees that activities in pursuit of the above objectives fully meet the public benefit test, which they have kept in mind in planning programmes for the charity.

**DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare statements of account for each financial year which give a true and fair view of the state of affairs of the company and of its incoming resources and resources expended during that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the Financial Reporting Standard for Smaller Entities has been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ACKNOWLEDGEMENTS**

Contracts and Grants received:

London Borough of Croydon	The National Lottery	Southern Gas Networks (via HSUK)
---------------------------	----------------------	----------------------------------

Individual donations (£100 and over) received:

Charities Aid Foundation	Selsdon Baptist Church	Maree Waller (Musical Bumps)
Peter & Tiffany Watts	Barbara Frost	Sally Cloves
Laura Bailey	Monty Bojangles Chocolate Co.	Croydon Voluntary Action

We would also like to recognise and thank all our charity runners who entered the "Lace Up For London" 5k/10k run in Regent's Park and everyone who donated smaller amounts including all our volunteers who donated their expenses to the charity.

**Home-Start Croydon  
Report of the Trustees (continued)  
for the Year Ended 31 March 2025**

---

Donations "In Kind" received:

Croydon Salvation Army  
BT Festive Give

Home-Start UK  
Torchlight Ministries Croydon

Monty Bojangles Chocolate Co.  
Carol Terrell

Additionally, we would like to express our appreciation and thanks to all our donors, large and small, including those who contributed via Give As You Live, for their financial support and generosity without which our aims could not be achieved.

**FINANCIAL REVIEW**

We are pleased to present the accounts for the financial year 2024-2025.

Our main sources of funds and grants together with the support from our donors allowed us to end the year positively with 2024/25 income of £350,238, up from £256,202 in the previous year. This growth in income has been both significant and required given the smaller surplus in the prior year and the ongoing cost of delivering services. In 2023/24, we had a total of 2,786 support interventions with families, across all our services, at a total cost of £224,108. In 2024/25, our expenditure was £270,301, but the number of family support interventions had increased enormously to 3,303 (an 18% increase in satisfied demand, overall total demand for services was much higher causing us to limit and suspend some operations for periods of time). This growth in demand was mainly due to launching new support groups and increased attendance at all our support groups, and we were able to meet this through efficient use of resources. Reserves at the year end stood at £146,064 of which £30,000 was designated for charity winding down activities if required, and £35,757 restricted for specific use, and the remaining amount being in line with the parameters outlined in our Reserves Policy.

We continue to seek diversified sources of funding to reduce our reliance on funding from the local authority, however the London Borough of Croydon remains a significant and crucial funder of our work. Details of Home-Start Croydon's revenue and expenditure for the year under review and the previous year are shown on page 7 of the Financial Statements.

We recognise, and cannot ignore, the extent to which our financial viability rests with our funding, which comes without any future guarantees beyond the current financial year ending March 2026. We are actively seeking to secure additional funds to continue our work and will engage with any new commissioning process in a bid to secure further funding to meet the needs of Croydon families in the future. We remain quietly confident that our past achievements will set us up well for future funding applications.

Throughout this year we have been funded by: London Borough of Croydon (Best Start and Family Hubs), The National Lottery, and Southern Gas Networks (via Home-Start UK). We are also grateful for the large number of one-off donations to support our work, in particular, a large, anonymous donation via the Charities Aid Foundation. We continue to work hard to identify additional opportunities to introduce new programmes to allow us to support more families in the Borough.

We know from our own evidence that the need for our service remains high, and we will continue to highlight this to all potential funders. We are also pleased to recognise our close working relationship with Council Officers and hope that together we will achieve an amicable way forward for the future.

It should be noted that the majority of the funds carried forward into the next financial year are allocated for spend in 2025/2026 due to the receipt of funding where the delivery is split over multiple financial years.

We have maintained our net Reserves at a level to meet the terms of our Reserves Policy (see below).

We continue to monitor all of the services we provide using our own evaluation procedures. We also work to the National Home-Start Quality Assurance System to ensure that we provide high quality, appropriate support to our families.

**Home-Start Croydon**  
**Report of the Trustees (continued)**  
**for the Year Ended 31 March 2025**

---

We would like to thank all of our funders for their commitment to our organisation and we are confident that Home-Start Croydon has the expertise and capacity to meet any new challenges and take a prominent part in future initiatives emanating from the Croydon community and the Council's Best Start and Family Hubs initiatives.

**RESERVES POLICY**

The Management Committee has agreed a formal policy on reserves.

The Trustees have set a Reserves Policy which requires that:

- 1 Reserves are maintained at a level which ensures that Home-Start Croydon's core activity could continue during a period of unforeseen circumstances. This is likely to be a reduction or cessation of funding.
- 2 The Management Committee have reviewed the charity's needs for a reserve and agreed the appropriate level. It was agreed to continue a gradual accrual of reserves over the next 3 years in line with our Service Level Agreement to ensure that our core work would continue for a minimum of 3 months.
- 3 The Management Committee have agreed to maintain a level of liquid assets that will cover charity wind-up costs (should this be required), which is currently set at £30,000 (trustees will review this figure in the coming financial year to ensure it is still fit for purpose and agreed the appropriate level).
- 4 Such development will be in line with the annual review of this policy, the latest legislative requirements and best practice advice provided by the Charity Commission and Home-Start UK.

**RISK REVIEW**

The Management Committee has reviewed the many risks to which Home-Start Croydon is exposed and is satisfied that systems have or are being established to mitigate these risks.

The scheme has a Safeguarding Policy in place which is reviewed annually by Trustees. All staff and volunteers complete safeguarding training at a level relevant for their role.

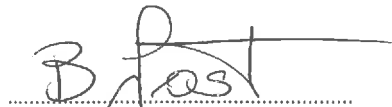
Disclosure & Barring Service checks for all volunteers and staff have been implemented.

All volunteers undertake a training course and are regularly supervised.

Adequate insurance cover has been taken out to cover employees and volunteers carrying out work for and on behalf of Home-Start Croydon; this includes any claim resulting from alleged or actual abuse.

This report is prepared in accordance with the exemptions available to companies subject to the small company's regime within Part 15 of the Companies Act 2006

Signed on behalf of the Trustees



Barbara Frost - Chair of Trustees

Date: 01/12/2025

**Home-Start Croydon  
Independent Examiner's Report  
for the Year Ended 31 March 2025**

---

I report to the trustees on my examination of the financial statements Home-Start Croydon (the charity) for the year ended 31st March 2025.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*TC Group*

Alasdair Weaks ACA  
TC Group  
Suffolk House  
George Street  
Croydon  
Surrey  
CR0 0YN

Date: *11<sup>th</sup> December 2025*

**Home-Start Croydon**  
**Statement of Financial Activities**  
**for the Year Ended 31 March 2025**

	Note	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2025 £	Total 2024 £
<b>Incoming resources</b>	2					
Voluntary income		183,241	77,004	-	260,245	165,521
Activities for generating funds		6,467	-	-	6,467	10,905
Income from investments		1,148	-	-	1,148	485
Charitable activities		82,378	-	-	82,378	79,291
		<u>273,234</u>	<u>77,004</u>	<u>-</u>	<u>350,238</u>	<u>256,202</u>
<b>Resources expended</b>	3					
Fundraising costs		8,852	-	-	8,852	4,482
Charitable activities		204,283	57,166	-	261,449	219,626
		<u>213,135</u>	<u>57,166</u>	<u>-</u>	<u>270,301</u>	<u>224,108</u>
<b>Net surplus / (deficit)</b>		<b>60,099</b>	<b>19,838</b>	<b>-</b>	<b>79,937</b>	<b>32,094</b>
<b>Transfers</b>						
Gross transfers between funds		(10,000)	-	10,000	-	-
<b>Net movement in funds</b>		<b>50,099</b>	<b>19,838</b>	<b>10,000</b>	<b>79,937</b>	<b>32,094</b>
<b>Reconciliations of funds</b>						
Total funds brought forward		30,228	15,899	20,000	66,127	34,033
<b>Total funds carried forward</b>		<b>80,327</b>	<b>35,737</b>	<b>30,000</b>	<b>146,064</b>	<b>66,127</b>

The notes form part of these financial statements.

**Home-Start Croydon  
Balance Sheet  
as at 31 March 2025**

	Note	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	6		506		-
			506		-
<b>Current assets</b>					
Debtors	7	3,408		2,500	
Cash at bank and in hand		151,049		66,627	
		154,457		69,127	
<b>Creditors</b>					
Amounts falling due within one year	8	8,899		3,000	
<b>Net current assets</b>			145,558		66,127
<b>NET ASSETS</b>			146,064		66,127
<b>Accumulated funds</b>					
Unrestricted funds	10		80,327		30,228
Restricted funds	10		35,737		15,899
Designated funds	10		30,000		20,000
			146,064		66,127

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

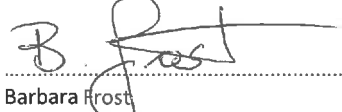
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2025 in accordance with Section 476 of the Companies Act 2006.

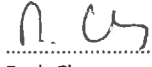
The trustees acknowledge the responsibilities for:-

- (a) ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006, and
- (b) preparing the financial statement which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies under the small companies regime.

These financial statements were approved by the Board of Trustees and authorised for issue on 09/12/2025 and were signed on their behalf by:

  
.....  
Barbara Frost  
Chair

  
.....  
Ruth Cloves  
Company Secretary

The notes form part of these financial statements.

**Home-Start Croydon**  
**Notes to the Financial Statements**  
**for the Year Ended 31 March 2025**

---

**1 GENERAL INFORMATION**

Home-Start Croydon is a company limited by guarantee, registered in England and Wales (Company number: 05179158) and a charity registered with the Charity Commission (registered number: 1107857). Home-Start Croydon's registered address is 1-8 Ramsey Court, 122 Church Street, Croydon, CR0 1RF.

The charity meets the definition of a public benefit entity under FRS 102.

**2 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in sterling, the functional currency of the charity, and monetary amounts in these financial statements have been rounded to the nearest £.

**Going Concern**

At the time of approving the financial statements, Home-Start Croydon has reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the going concern basis of accounting is applied in the preparation of the financial statements.

Whilst funding for the financial year ended 31 March 2026 has now been secured, in common with many charities, longer term funding is less certain. The trustees and senior management team are taking many actions to secure funding, however the financial situation at the London Borough of Croydon is not helpful in this regard. The trustees have set a Reserves Policy which takes into consideration the costs of winding up the charity (currently estimated at £30,000) and this will be reviewed regularly. If the accounts were not prepared on a going concern basis the balance sheet would not be materially different.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Grant income received in advance for activities undertaken after the year end is deferred until the criteria for income recognition are met.

Donations and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

Investment income includes interest receivable and is included in the accounts when the charity becomes entitled to the income.

**Home-Start Croydon**  
**Notes to the Financial Statements (continued)**  
**for the Year Ended 31 March 2025**

---

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Tangible fixed assets**

Individual assets costing in excess of £1,000 are capitalised. Depreciation is provided on all tangible fixed assets at rates calculated to write off the costs less estimated residual value of each asset systematically over its expected useful life:

Office equipment - 25% straight line basis

**Operating leases**

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid, the charity has no further payment obligations.

The contributions are recognised as an expense in the Statement of Financial Activities when they fall due. Amounts not paid are shown in creditors as a liability in the Balance Sheet. The assets of the plan are held separately from the charity in independently administered funds.

**Home-Start Croydon**  
**Notes to the Financial Statements (continued)**  
**for the Year Ended 31 March 2025**

**2 INCOMING RESOURCES**

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<u>Voluntary income</u>				
Donations - general	61,586	-	61,586	58,180
Grants	121,655	77,004	198,659	107,341
	183,241	77,004	260,245	165,521
<u>Activities for generating funds</u>				
Fundraising events	4,297	-	4,297	10,823
Room hire	2,170	-	2,170	82
	6,467	-	6,467	10,905
<u>Income from investments</u>				
Interest receivable	1,148	-	1,148	485
	1,148	-	1,148	485
<u>Charitable activities</u>				
Best Start - Parent Champions	41,316	-	41,316	39,659
Best Start - Home Visiting	41,062	-	41,062	39,632
	82,378	-	82,378	79,291
<b>Total incoming resources</b>	<b>273,234</b>	<b>77,004</b>	<b>350,238</b>	<b>256,202</b>

Home-Start Croydon  
Notes to the Financial Statements (continued)  
for the Year Ended 31 March 2025

**3 RESOURCES EXPENDED**

	Direct Costs £	Support Costs £	Governance Costs £	Total 2025 £	Total 2024 £
<u>Fundraising costs</u>					
Staff costs	2,335	-	-	2,335	2,010
Cost of fundraising events	6,517	-	-	6,517	4,482
	8,852	-	-	8,852	6,492
<u>Cost of charitable activities</u>					
Staff costs	212,338	-	3,871	216,209	183,298
Family group expenses	1,470	-	-	1,470	1,666
Staff training and expenses	3,477	-	-	3,477	2,754
Volunteer recruitment, training and expenses	2,140	-	-	2,140	2,608
Training, Information and Guidance - HS UK	4,826	-	-	4,826	-
DBS checks	652	-	-	652	406
Rent	-	10,000	-	10,000	7,841
Rates	-	2,421	-	2,421	2,268
Printing, postage and stationery	-	1,342	-	1,342	1,493
Payroll costs	-	188	-	188	221
Recruitment costs	-	329	-	329	89
Advertising and promotional costs	-	27	-	27	443
Subscriptions	-	1,185	-	1,185	1,207
Telephone and mobile	-	2,516	-	2,516	2,372
Computer expenses	-	2,723	-	2,723	2,884
Insurance	-	1,505	-	1,505	1,383
Office expenses	-	4,350	-	4,350	1,799
Parking charges	-	1,458	-	1,458	1,006
Bank charges	-	174	-	174	255
Sundry expenses	-	1,048	-	1,048	106
Depreciation	-	169	-	169	433
Independent examination fee	-	-	3,240	3,240	3,084
	224,903	29,435	7,111	261,449	217,616
<b>Total resources expended</b>	<b>233,755</b>	<b>29,435</b>	<b>7,111</b>	<b>270,301</b>	<b>224,108</b>

**Home-Start Croydon**  
**Notes to the Financial Statements (continued)**  
**for the Year Ended 31 March 2025**

**4 STAFF COSTS**

	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Salaries (including service fees)	197,339	171,695
Employer NIC	12,410	9,070
Pension costs	5,587	4,543
Self-employed contractors	3,208	-
	<u>218,544</u>	<u>185,308</u>
Charitable activities	212,348	179,919
Fundraising costs	2,335	2,010
Governance costs	3,871	3,379
	<u>218,554</u>	<u>185,308</u>

The average number of employees during the year were 8 (2024 - 7).

No employee earned £60,000 pa or more.

During the year the charity incurred costs totalling £46,698, including employer's NIC and employer's pension, in respect of key management personnel.

**Home-Start Croydon**  
**Notes to the Financial Statements (continued)**  
**for the Year Ended 31 March 2025**

**5 Comparative Statement of Financial Activities**  
**For the year ended 31 March 2024**

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2024 £
<b>Incoming resources</b>				
Voluntary income	100,991	64,530	-	165,521
Activities for generating funds	10,905	-	-	10,905
Income from investments	485	-	-	485
Charitable activities	79,291	-	-	79,291
	<u>191,672</u>	<u>64,530</u>	<u>-</u>	<u>256,202</u>
<b>Resources expended</b>				
Fundraising costs	4,482	-	-	4,482
Charitable activities	148,889	70,737	-	219,626
	<u>153,371</u>	<u>70,737</u>	<u>-</u>	<u>224,108</u>
<b>Net surplus / (deficit)</b>	<b>38,301</b>	<b>(6,207)</b>	<b>-</b>	<b>32,094</b>
<b>Transfers</b>				
Gross transfers between funds	(6,971)	6,971	-	-
<b>Net movement in funds</b>	<b>31,330</b>	<b>764</b>	<b>-</b>	<b>32,094</b>
<b>Reconciliations of funds</b>				
Total funds brought forward	(1,102)	15,135	20,000	34,033
<b>Total funds carried forward</b>	<b>30,228</b>	<b>15,899</b>	<b>20,000</b>	<b>66,127</b>

Home-Start Croydon  
Notes to the Financial Statements (continued)  
for the Year Ended 31 March 2025

**6 TANGIBLE FIXED ASSETS**

	Office Equipment £
<b>Cost</b>	
At 1 April 2024	4,563
Additions	675
	5,238
At 31 March 2025	5,238
<b>Depreciation</b>	
At 1 April 2024	4,563
Charge for the year	169
	4,732
At 31 March 2025	4,732
<b>Net book value</b>	
At 31 March 2024	-
At 31 March 2025	506

**7 DEBTORS**

	Total 2025 £	Total 2024 £
Accounts receivable	908	-
Prepayments	2,500	2,500
	3,408	2,500
	3,408	2,500

**8 CREDITORS: amounts falling due within one year**

	Total 2025 £	Total 2024 £
Accruals	3,240	3,000
Social security and other taxes	4,064	-
Other creditors	1,595	-
	8,899	3,000
	8,899	3,000

**Home-Start Croydon**  
**Notes to the Financial Statements (continued)**  
**for the Year Ended 31 March 2025**

**9 ANALYSIS OF NET ASSETS BY FUND**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Designated Funds</b>	<b>Total 2025</b>
	£	£	£	£
Tangible fixed assets	506	-	-	506
Debtors	3,408	-	-	3,408
Cash at bank	85,312	35,737	30,000	151,049
Creditors: amounts falling due within one year	(8,899)	-	-	(8,899)
	<u>80,327</u>	<u>35,737</u>	<u>30,000</u>	<u>146,064</u>

**Comparative information**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Designated Funds</b>	<b>Total 2024</b>
	£	£	£	£
Debtors	2,500	-	-	2,500
Cash at bank	30,728	15,899	20,000	66,627
Creditors: amounts falling due within one year	(3,000)	-	-	(3,000)
	<u>30,228</u>	<u>15,899</u>	<u>20,000</u>	<u>66,127</u>

The balance in the designated fund is specifically for winding up costs if required, as agreed by the Trustees.

**Home-Start Croydon**  
**Notes to the Financial Statements (continued)**  
**for the Year Ended 31 March 2025**

**10 MOVEMENT IN FUNDS**

	At 1 April 24 £	Income £	Expenditure £	Transfers In / (Out) £	At 31 March 25 £
<u>Unrestricted (general) funds</u>					
- General funds	30,228	273,234	(213,135)	(10,000)	80,327
<u>Designated Fund</u>	20,000	-	-	10,000	30,000
	50,228	273,234	(213,135)	-	110,327
<u>Restricted funds</u>					
- National Lottery	14,426	68,400	(54,971)	-	27,855
- Pears Foundation	1,183	-	(1,183)	-	-
- Home Start UK - Warm spaces, Friendly faces	290	-	(290)	-	-
- Southern Gas Networks	-	8,604	(722)	-	7,882
	15,899	77,004	(57,166)	-	35,737
<b>Total funds</b>	<b>66,127</b>	<b>350,238</b>	<b>(270,301)</b>	<b>-</b>	<b>146,064</b>

**Comparative information**

	At 1 April 23 £	Incoming Resources £	Resources Expended £	Transfers In / (Out) £	At 31 March 24 £
<u>Unrestricted (general) funds</u>					
- General funds	(1,102)	191,672	(153,371)	(6,971)	30,228
- Designated funds	20,000	-	-	-	20,000
	18,898	191,672	(153,371)	(6,971)	50,228
<u>Restricted funds</u>					
- National Lottery Community Fund	-	56,400	(41,974)	-	14,426
- Pears Foundation	1,200	8,130	(8,147)	-	1,183
- Home Start UK - Warm spaces, Friendly faces	1,000	-	(710)	-	290
- Cosaraf Charitable Foundation	12,935	-	(19,906)	6,971	-
	15,135	64,530	(70,737)	6,971	15,899
<b>Total funds</b>	<b>34,033</b>	<b>256,202</b>	<b>(224,108)</b>	<b>-</b>	<b>66,127</b>

**Home-Start Croydon**  
**Notes to the Financial Statements (continued)**  
**for the Year Ended 31 March 2025**

---

**10 MOVEMENT IN FUNDS (continued)**

National Lottery Community Fund

This is a 3 year core costs grant to allow for capacity building and cover the increased costs of operation. We have used a portion of this to provide an additional limited support service to families that do not need intensive support but without us would have nothing. Typically this support is provided by staff rather than volunteers and is very short term.

Pears Foundation

This project ran from April to September 2023 (6 months). The application criteria was very broad, aiming to provide individual projects that benefitted a specific community need. We used this funding to introduce a Stroller Group to give local families an opportunity to meet up with others in a similar situation, to access local green spaces and get some gentle exercise. This project was funded through a grant from the Pears Foundation administered by Home-Start UK.

Home-Start UK - Warm Spaces, Friendly Faces

This was a £1,000 grant to be used between Jan – Mar 2023 to provide some warming and friendly interactions for families during the winter months and as the grip of COVID loosened. We use it to provide a variety of services including coffee mornings for volunteers, purchased warm winter clothing for children in supported families, provided energy meter top ups and provided warm refreshments at all of our support groups. This project was funded through a grant from The White Stuff administered by Home-Start UK.

Cosaraf Charitable Foundation

Funding ran from Jan 2020 to December 2022 (3 years funding) and was to provide a specific support group for Muslim mothers; giving them support and an opportunity to engage and integrate with the wider community. This project had originally started under our Parent Champion programme but, with this grant, we were able to split it out and ran it as a standalone project, introducing additional services e.g. a cycling group. This project closed when the funding ended as the funder was unable to offer continuation funding.

Southern Gas Networks

A new partnership to help to address fuel poverty among young families with funding from October 2024 to May 2026. This funding will help to provide essential support to help families stay warm during the winter. It also allows Homestart Croydon to raise awareness of carbon monoxide and let people know the benefits of Priority Services Register.

**11 TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

**Trustees' expenses**

Trustees were not reimbursed with any expenses during the year (2024 - £Nil).

**12 RELATED PARTY DISCLOSURES**

During the year donations were received from trustees, key management and related parties totalling £147. No restrictions or conditions were attached to any of these donations. There were no other related party transactions requiring disclosure in the current year.