

REGISTERED COMPANY NUMBER: 05179158 (England and Wales)
REGISTERED CHARITY NUMBER: 1107857

**Report of the Trustees and
Financial Statements
for the Year Ended 31st March 2024
for
HOME-START CROYDON**

**Home-Start Croydon
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for the Year Ended 31 March 2024**

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Home-Start Croydon
Reference and Administrative Information
for the Year Ended 31 March 2024

Trustees & Directors:

Chair	Barbara Frost	
Treasurer	Nigel Bishop	(Resigned 28/10/2024)
	Ruth Cloves	
	Abhai Bhargava	
	Tiffany Watts	
	Helen Butlin	
	Sally Cloves	
	Harriet Butler	(Appointed 16/01/2024)
	Nessa Keddo	(Appointed 17/09/2024)

Company Secretary:	Ruth Cloves	(Appointed 17/09/2024)
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Registered Office	1-8 Ramsey Court 122 Church Croydon CR0 1RF
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Charity Number:	1107857
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Company Number:	5179158
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Bankers:	Barclays Bank plc 1 North End Croydon CR9 1SX
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Independent Examiner:	Alasdair Weaks TC Group Suffolk House George Street Croydon Surrey CR0 0YN
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**Home-Start Croydon
Report of the Trustees
for the Year Ended 31 March 2024**

The Trustees present their report for the year ended 31st March 2024

The members of the Management Committee (who are also the Trustees and Directors) of the charity during, and *after* the year, were:

Barbara Frost	Chair	
Nigel Bishop	Treasurer	(Resigned 28/10/2024)
Ruth Cloves	Secretary	
Abhai Bhargava	Individual	
Tiffany Watts	Individual	
Helen Butlin	Individual	
Sally Cloves	Individual	
Harriet Butler	Individual	(Appointed 16/01/2024)
Nessa Keddo	Individual	(Appointed 17/09/2024)

Management Committee members are elected or appointed on a 3-yearly basis, with the officers being elected from the membership of the Management Committee.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Home-Start Croydon was incorporated as a Company Limited by Guarantee on 14th July 2005. The company is registered as a Charity with the Charity Commission (registration number 1107857). The charity was established in 1989 and was previously registered with the Charity Commission under the registration number 803302.

The Trustees meet every 6 weeks to ensure compliance with the Memorandum & Articles and the policies of Home-Start. The day-to-day operations within the policies, forward plan and budgets are delegated to the Operations Manager.

Under the Memorandum & Articles of Association, the Trustees appoint the officers of the charity (Chair, Vice Chair, Treasurer, and Secretary). The Trustees according to the Articles of Association are elected at the Annual General Meetings.

The Trustees may co-opt any person **duly** qualified to be appointed as a Trustee and that person **will** hold office until the next AGM.

OBJECTIVES

- a) To safeguard, protect and preserve the good health, both mental and physical, of children and parents of children.
- b) To prevent cruelty to or maltreatment of children.
- c) To relieve sickness, poverty and need amongst children and parents of children.
- d) To promote the education of the public in better standards of childcare within the area of Croydon and its environs.

ACTIVITIES

Home-Start works with families who are experiencing difficulties and who have at least one child under five years of age.

Home-Start is an independent, voluntary organisation which works towards the increased confidence and independence of the family by:

- offering support, friendship and practical assistance
- visiting families in their own homes or community locations where the dignity and identity of each individual can be respected and protected
- reassuring parents that difficulties in bringing up children are not unusual and encouraging enjoyment in family life.
- developing a relationship with the family in which time can be shared and understanding can be developed; the approach is flexible to take account of different needs.
- encouraging the parents' strengths and emotional well-being for the ultimate benefit of their children
- encouraging families to widen their network and to effectively use the support and services within the community.

Home-Start Croydon
Report of the Trustees (continued)
for the Year Ended 31 March 2024

ACHIEVEMENTS AND PERFORMANCE

Home-Start Croydon has two distinct volunteer roles: Home Visiting and Parent Champions; all attend a comprehensive training course and are subject to Enhanced DBS checks.

With demand for services continuing to rise and a much more challenging funding environment, the past year has been a struggle to keep pace with the needs of families in Croydon. Thanks to our dedicated staff and volunteers we have been able to continue to provide high quality support interventions to more families than ever before. We have begun to reduce the number of additional support activities that were introduced during the COVID pandemic as these are less needed/requested now. Volunteers supported families through one-to-one support and directly in the community; on average giving between 2-3 hours each week. During the year, we received 71 referrals to provide home visiting support but, sadly, due to reduced funding, we were only able to action 32 of these (43 children). Additionally, 2754 families (2996 children) received support by attending one of our support groups and/or community interactions during the year.

PUBLIC BENEFIT

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our objectives and activities and in planning future activities. It is the judgement of the Trustees that activities in pursuit of the above objectives fully meet the public benefit test, which they have kept in mind in planning programmes for the charity.

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare statements of account for each financial year which give a true and fair view of the state of affairs of the company and of its incoming resources and resources expended during that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the Financial Reporting Standard for Smaller Entities has been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACKNOWLEDGEMENTS

Contracts and Grants received:

London Borough of Croydon	The National Lottery	The Pears Foundation
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Individual donations (£100 and over) received:

Charities Aid Foundation	Maree Waller (Musical Bumps)	Selsdon Baptist Church
Peter & Tiffany Watts	Barbara Frost	Sally Cloves
Lamborn Masonic Lodge	Croydon Airport Masonic Lodge	Much Loved
Marie-Louise Fuentes		

We would also like to recognise and thank everyone who donated smaller amounts and all our volunteers who donated their expenses to the charity.

Donations "In Kind" received:

Croydon Salvation Army	Home-Start UK	Carol Terrell
Torchlight Ministries Croydon	Sutton Masonic Lodge	Reverse Advent Calendar
Monty Bojangles Chocolate Co.		

Home-Start Croydon
Report of the Trustees (continued)
for the Year Ended 31 March 2024

Additionally, we would like to express our appreciation and thanks to all our donors, large and small, including those who contributed via Give As You Live, for their financial support and generosity without which our aims could not be achieved.

FINANCIAL REVIEW

We are pleased to present the accounts for the financial year 2023-2024.

Our main sources of funds and grants together with the support from our donors allowed us to end the year positively with 2023/24 income of £256,202, up from £181,821 in the previous year. This growth in income has been both significant and required given the small surplus in the prior year and the ongoing cost of delivering services. In 2022/23, we had a total of 1705 support interventions with families, across all our services, at a total cost of £181,784. In 2023/24, our expenditure was £224,108, but the number of family support interventions had increased enormously to 2786 (a 63% increase in satisfied demand, overall total demand for services was much higher causing us to limit and suspend some operations for periods of time). This growth in demand was mainly due to launching new support groups and increased attendance at all our support groups, and we were able to meet this through efficient use of resources. Reserves at the year end stood at £66,127 of which £20,000 was designated for charity winding down activities if required, and £15,899 restricted for specific use, and the remaining amount being in line with the parameters outlined in our Reserves Policy.

We continue to seek diversified sources of funding to reduce our reliance on funding from the local authority, however the London Borough of Croydon remains a significant and crucial funder of our work. Details of Home-Start Croydon's revenue and expenditure for the year under review and the previous year are shown on page 7 of the Financial Statement.

We recognise, and cannot ignore, the extent to which our financial viability rests with our funding, which comes without any future guarantees beyond the current financial year ending March 2024. We are actively seeking to secure additional funds to continue our work and will engage with any new commissioning process in a bid to secure further funding to meet the needs of Croydon families in the future. We remain quietly confident that our past achievements will set us up well for future funding applications.

Throughout this year we have been funded by: London Borough of Croydon (Best Start and Family Hubs), The National Lottery, and The Pears Foundation. We are also grateful for the large number of one-off donations to support our work, in particular, a large, anonymous donation via the Charities Aid Foundation. We continue to work hard to identify additional opportunities to introduce new programmes to allow us to support more families in the Borough.

We know from our own evidence that the need for our service remains high and we will continue to highlight this to all potential funders. We are also pleased to recognise our close working relationship with Council Officers and hope that together we will achieve an amicable way forward for the future.

It should be noted that the majority of the funds carried forward into the next financial year are allocated for spend in 2024/2025 due to the receipt of funding where the delivery is split over multiple financial years.

We have maintained our net Reserves at a level to meet the terms of our Reserves Policy (see below).

We continue to monitor all of the services we provide using our own evaluation procedures. We also work to the National Home-Start Quality Assurance System to ensure that we provide high quality, appropriate, support to our families.

We would like to thank all of our funders for their commitment to our organisation and we are confident that Home-Start Croydon has the expertise and capacity to meet any new challenges and take a prominent part in future initiatives emanating from the Croydon community and the council's Best Start and Family Hubs initiatives.

Home-Start Croydon
Independent Examiner's Report
for the Year Ended 31 March 2024

I report to the trustees on my examination of the financial statements Home-Start Croydon (the charity) for the year ended 31st March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Alasdair Weaks ACA
for and on behalf of TC Group
Chartered Accountant and Statutory Auditors
Suffolk House
George Street
Croydon
Surrey
CR0 0YN

Date: 21st January 2025

Home-Start Croydon
Report of the Trustees (continued)
for the Year Ended 31 March 2024

RESERVES POLICY

The Management Committee has agreed a formal policy on reserves.

The Trustees have set a Reserves Policy which requires that:

- 1 Reserves are maintained at a level which ensures that Home-Start Croydon's core activity could continue during a period of unforeseen circumstances. This is likely to be a reduction or cessation of funding.
- 2 The Management Committee have agreed to maintain a level of liquid assets that will cover charity wind-up costs (should this be required), which is currently set at £20,000 (trustees will review this figure in the coming financial year to ensure it is still fit for purpose and agreed the appropriate level).
- 3 Such development will be in line with the annual review of this policy, the latest legislative requirements and best practice advice provided by the Charity Commission and Home-Start UK.

RISK REVIEW

The Management Committee has reviewed the many risks to which Home-Start Croydon is exposed and is satisfied that systems have or are being established to mitigate these risks.

Disclosure & Barring Service checks for all volunteers and staff have been implemented.

All volunteers undertake a training course and are regularly supervised.

Adequate insurance cover for the scheme has been taken out to cover employees and volunteers carrying out work for and on behalf of Home-Start Croydon; this includes any claim resulting from alleged or actual abuse.

This report is prepared in accordance with the exemptions available to companies subject to the small company's regime within Part 15 of the Companies Act 2006

Signed on behalf of the Trustees


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Barbara Frost - Chair of Trustees

Date: 21st January 2025

Home-Start Croydon
Statement of Financial Activities
for the Year Ended 31 March 2024

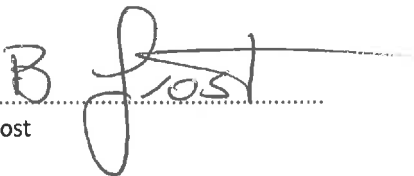
	Note	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2024 £	Total 2023 £
Incoming resources	2					
Voluntary income		100,991	64,530	-	165,521	99,482
Activities for generating funds		10,905	-	-	10,905	1,695
Income from investments		485	-	-	485	228
Charitable activities		79,291	-	-	79,291	80,416
		191,672	64,530	-	256,202	181,821
Resources expended	3					
Fundraising costs		4,482	-	-	4,482	3,217
Charitable activities		148,889	70,737	-	219,626	178,567
		153,371	70,737	-	224,108	181,784
Net surplus / (deficit)		38,301	(6,207)	-	32,094	37
Transfers						
Gross transfers between funds		(6,971)	6,971	-	-	-
Net movement in funds		31,330	764	-	32,094	37
Reconciliations of funds						
Total funds brought forward		(1,102)	15,135	20,000	34,033	33,996
Total funds carried forward		30,228	15,899	20,000	66,127	34,033

The notes form part of these financial statements.

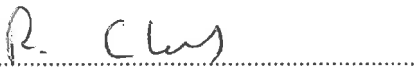
**Home-Start Croydon
Balance Sheet
as at 31 March 2024**

	Note	2024		2023	
		£	£	£	£
Fixed assets					
Tangible fixed assets	6		-		433
			-		433
Current assets					
Debtors	7	2,500		100	
Cash at bank and in hand		66,627		37,448	
		69,127		37,548	
Creditors					
Amounts falling due within one year	8	3,000		3,948	
Net current assets			66,127		33,600
NET ASSETS			66,127		34,033
Accumulated funds					
Unrestricted funds	10		30,228		(1,102)
Restricted funds	10		15,899		15,135
Designated funds	10		20,000		20,000
			66,127		34,033

These financial statements were approved by the Board of Trustees and authorised for issue on 21st January 2025 and were signed on their behalf by:



 Barbara Frost
 Chair



 Ruth Cloves
 Company Secretary

The notes form part of these financial statements.

Home-Start Croydon
Notes to the Financial Statements
for the Year Ended 31 March 2024

1 GENERAL INFORMATION

Home-Start Croydon is a company limited by guarantee, registered in England and Wales (Company number: 05179158) and a charity registered with the Charity Commission (registered number: 1107857). Home-Start Croydon's registered address is 1-8 Ramsey Court, 122 Church Street, Croydon, CR0 1RF.

The charity meets the definition of a public benefit entity under FRS 102.

2 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in sterling, the functional currency of the charity, and monetary amounts in these financial statements have been rounded to the nearest £.

Going Concern

At the time of approving the financial statements Home-Start Croydon has reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly the going concern basis of accounting is applied in the preparation of the financial statements.

As detailed in the Trustees Report not all funding for the financial year end 31 March 2025 has been secured, as is common with many charities. The trustees and senior management team are taking many actions to secure funding, however the financial situation at the London Borough of Croydon is not helpful in this regard. The trustees have set a Reserves Policy which takes into consideration the costs of winding up the charity (currently estimated at £20,000) and this will be reviewed regularly. If the accounts were not prepared on a going concern basis the balance sheet would not be materially different.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Grant income received in advance for activities undertaken after the year end is deferred until the criteria for income recognition are met.

Donations and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

Investment income includes interest receivable and is included in the accounts when the charity becomes entitled to the income.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Home-Start Croydon
Notes to the Financial Statements (continued)
for the Year Ended 31 March 2024

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets

Individual assets costing in excess of £1,000 are capitalised. Depreciation is provided on all tangible fixed assets at rates calculated to write off the costs less estimated residual value of each asset systematically over its expected useful life:

Office equipment - 25% straight line basis

Operating leases

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

Pension costs and other post-retirement benefits

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payment obligations.

The contributions are recognised as an expense in the Statement of Financial Activities when they fall due. Amounts not paid are shown in creditors as a liability in the Balance Sheet. The assets of the plan are held separately from the charity in independently administered funds.

Home-Start Croydon
Notes to the Financial Statements (continued)
for the Year Ended 31 March 2024

2 INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<u>Voluntary income</u>				
Donations - general	58,180	-	58,180	58,560
Donations - in kind - premises rent	-	-	-	8,000
Grants	42,811	64,530	107,341	32,922
	-	-	-	-
	100,991	64,530	165,521	99,482
<u>Activities for generating funds</u>				
Fundraising events	10,823	-	10,823	1,478
Administering DBS checks	-	-	-	115
Room hire	82	-	82	102
	10,905	-	10,905	1,695
<u>Income from investments</u>				
Interest receivable	485	-	485	228
	485	-	485	228
<u>Charitable activities</u>				
Best Start - Parent Champions	39,659	-	39,659	39,669
Best Start - Home Visiting	39,632	-	39,632	39,672
Rent rebate	-	-	-	1,075
	79,291	-	79,291	80,416
Total incoming resources	191,672	64,530	256,202	181,821

Home-Start Croydon
Notes to the Financial Statements (continued)
for the Year Ended 31 March 2024

3 RESOURCES EXPENDED

	Direct Costs £	Support Costs £	Governance Costs £	Total 2024 £	Total 2023 £
<u>Fundraising costs</u>					
Staff costs	-	-	-	-	1,980
Cost of fundraising events	4,482	-	-	4,482	916
Other fundraising costs	-	-	-	-	321
	4,482	-	-	4,482	3,217
<u>Cost of charitable activities</u>					
Staff costs	181,929	-	3,379	185,308	140,563
Family group expenses	1,666	-	-	1,666	3,887
Staff training and expenses	2,754	-	-	2,754	2,182
Volunteer recruitment, training and expenses	2,608	-	-	2,608	3,877
Training, Information and Guidance - HS UK	-	-	-	-	2,070
DBS checks	406	-	-	406	240
Other direct costs	-	-	-	-	1,622
Rent	-	7,841	-	7,841	8,000
Rates	-	2,268	-	2,268	1,075
Printing, postage and stationery	-	1,493	-	1,493	997
Payroll costs	-	221	-	221	220
Recruitment costs	-	89	-	89	-
Advertising and promotional costs	-	443	-	443	-
Subscriptions	-	1,207	-	1,207	-
Telephone and mobile	-	2,372	-	2,372	5,278
Computer expenses	-	2,884	-	2,884	2,991
Insurance	-	1,383	-	1,383	1,297
Office expenses	-	1,799	-	1,799	1,512
Parking charges	-	1,006	-	1,006	-
Bank charges	-	255	-	255	276
Sundry expenses	-	106	-	106	864
Depreciation	-	433	-	433	72
Independent examination fee	-	-	3,084	3,084	1,544
	-	-	-	-	-
	189,363	23,800	6,463	219,626	178,567
Total resources expended	193,845	23,800	6,463	224,108	181,784

Home-Start Croydon
Notes to the Financial Statements (continued)
for the Year Ended 31 March 2024

4 STAFF COSTS

	Total 2024 £	Total 2023 £
Salaries (including service fees)	171,695	129,150
Employer NIC	9,070	4,845
Pension costs	4,543	3,138
Self-employed contractors	-	5,410
	185,308	142,543
Charitable activities	179,919	137,583
Fundraising costs	2,010	1,980
Governance costs	3,379	2,980
	185,308	142,543

The average number of employees during the year were 7 (2023 - 7).
 No employee earned £60,000 pa or more.

During the year the charity incurred costs totalling £40,209, including employer's NIC and employer's pension, in respect of key management personnel.

Home-Start Croydon
Notes to the Financial Statements (continued)
for the Year Ended 31 March 2024

5 Comparative Statement of Financial Activities
For the year ended 31 March 2023

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Incoming resources			
Voluntary income	66,560	-	66,560
Activities for generating funds	1,695	-	1,695
Income from investments	228	-	228
Charitable activities	81,316	32,022	113,338
	<u>149,799</u>	<u>32,022</u>	<u>181,821</u>
Resources expended			
Fundraising costs	3,217	-	3,217
Charitable activities	141,974	36,593	178,567
	<u>145,191</u>	<u>36,593</u>	<u>181,784</u>
Net surplus / (deficit)	4,608	(4,571)	37
Transfers			
Gross transfers between funds	(313)	313	-
Net movement in funds	4,295	(4,258)	26,576
Reconciliations of funds			
Total funds brought forward	14,603	19,393	33,996
Total funds carried forward	18,898	15,135	34,033

Home-Start Croydon
Notes to the Financial Statements (continued)
for the Year Ended 31 March 2024

6 TANGIBLE FIXED ASSETS

	Office Equipment £
Cost	
At 1 April 2023	4,563
Additions	-
At 31 March 2024	4,563
Depreciation	
At 1 April 2023	4,130
Charge for the year	433
At 31 March 2024	4,563
Net book value	
At 31 March 2023	433
At 31 March 2024	-

7 DEBTORS

	Total 2024 £	Total 2023 £
Accounts receivable	-	100
Prepayments	2,500	-
	2,500	100

8 CREDITORS: amounts falling due within one year

	Total 2024 £	Total 2023 £
Accruals	3,000	1,649
Social security and other taxes	-	2,299
	3,000	3,948

Home-Start Croydon
Notes to the Financial Statements (continued)
for the Year Ended 31 March 2024

9 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2024 £
Tangible fixed assets	-	-	-	-
Debtors	2,500	-	-	2,500
Cash at bank	30,728	15,899	20,000	66,627
Creditors: amounts falling due within one year	(3,000)	-	-	(3,000)
	<u>30,228</u>	<u>15,899</u>	<u>20,000</u>	<u>66,127</u>

ANALYSIS OF NET ASSETS BY FUND (continued)

Comparative information

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2023 £
Tangible fixed assets	433	-	-	433
Debtors	100	-	-	100
Cash at bank	2,313	15,135	20,000	-
Creditors: amounts falling due within one year	(3,948)	-	-	(3,948)
	<u>(1,102)</u>	<u>15,135</u>	<u>20,000</u>	<u>34,033</u>

The balance in the designated fund is specifically for winding up costs if required, as agreed by the Trustees.

Home-Start Croydon
Notes to the Financial Statements (continued)
for the Year Ended 31 March 2024

10 MOVEMENT IN FUNDS

	At 1 April 23 £	Income £	Expenditure £	Transfers In / (Out) £	At 31 March 24 £
<u>Unrestricted (general) funds</u>					
- General funds	(1,102)	191,672	(153,371)	(6,971)	30,228
<u>Designated Fund</u>					
	20,000	-	-	-	20,000
	18,898	191,672	(153,371)	(6,971)	50,228
<u>Restricted funds</u>					
- National Lottery	-	56,400	(41,974)	-	14,426
- Pears Foundation	1,200	8,130	(8,147)	-	1,183
- Home Start UK - Connecting From the Start	-	-	-	-	-
- Home Start UK - Warm spaces, Friendly faces	1,000	-	(710)	-	290
- Croydon Relief in Need	-	-	-	-	-
- Peoples Health Lottery Trust	-	-	-	-	-
- Cosaraf Charitable Foundation	12,935	-	(19,906)	6,971	-
	15,135	64,530	(70,737)	6,971	15,899
Total funds	34,033	256,202	(224,108)	-	66,127

Comparative information

	At 1 April 22 £	Incoming Resources £	Resources Expended £	Transfers In / (Out) £	At 31 March 23 £
<u>Unrestricted (general) funds</u>					
- General funds	(5,397)	149,799	(145,191)	(313)	(1,102)
- Designated funds	20,000	-	-	-	20,000
	14,603	149,799	(145,191)	(313)	18,898
<u>Restricted funds</u>					
- National Lottery Community Fund	-	20,000	(20,000)	-	-
- Pears Foundation	1,200	-	-	-	1,200
- Home Start UK - Connecting From the Start	230	-	(230)	-	-
- Home Start UK - Warm spaces, Friendly faces	-	1,000	-	-	1,000
- Croydon Relief in Need	3,606	-	(3,637)	31	-
- Peoples Health Lottery Trust	-	5,000	(5,282)	282	-
- Cosaraf Charitable Foundation	14,357	6,022	(7,444)	-	12,935
	19,393	32,022	(36,593)	313	15,135
Total funds	33,996	181,821	(181,784)	-	34,033

Home-Start Croydon
Notes to the Financial Statements (continued)
for the Year Ended 31 March 2024

10 MOVEMENT IN FUNDS (continued)

National Lottery Community Fund

This is a 3 year core costs grant to allow for capacity building and cover the increased costs of operation. We have used a portion of this to provide an additional limited support service to families that do not need intensive support but without us would have nothing. Typically this support is provided by staff rather than volunteers and is very short term.

Pears Foundation

This project ran from April to September 2023 (6 months). The application criteria was very broad, aiming to provide individual projects that benefitted a specific community need. We used this funding to introduce a Stroller Group to give local families an opportunity to meet up with others in a similar situation, to access local green spaces and get some gentle exercise. This project was funded through a grant from the Pears Foundation administered by Home-Start UK.

Home-Start UK - Connecting From The Start

This project ran from January to June 2021 and focussed on providing Perinatal Mental Health support to new parents. We also provided specific PNMH training to 13 of our volunteers. This project was funded through a grant from the Kristian Gerhard Jebsen Foundation administered by Home-Start UK.

Home-Start UK - Warm Spaces, Friendly Spaces

This was a £1000 grant to be used between Jan – Mar 2023 to provide some warming and friendly interactions for families during the winter months and as the grip of COVID loosened. We use it to provide a variety of services including coffee mornings for volunteers, purchased warm winter clothing for children in supported families, provided energy meter top ups and provided warm refreshments at all of our support groups. This project was funded through a grant from The White Stuff administered by Home-Start UK.

Croydon Relief in Need

Funding ran from December 2020 to November 2021, this was a limited 12 months-only grant with no opportunity to extend or seek additional funding. We used this to provide an intergenerational support programme linking young families with elderly people at risk of loneliness and isolation. This was done by running some weekly drop-in groups and also partnering with other local organisations to provide one-off events for multiple generations to come together.

Peoples Health Lottery Trust

Funding was awarded for March 2022 to February 2024 (2 years) and was to assist with community cohesion and address poverty and isolation in a very specific postcode area, our idea to achieve this was by introducing a neighbourhood lunch club. We provided a drop-in lunch service with hot meals provided and an opportunity to meet neighbours and build friendships. This project finished early (October 2022), and unused funding (£1000) returned to the funder, as we were not seeing sufficient people engage with the service and the goals of the project were not being met.

Cosaraf Charitable Foundation

Funding ran from Jan 2020 to December 2022 (3 years funding) and was to provide a specific support group for Muslim mothers; giving them support and an opportunity to engage and integrate with the wider community. This project had originally started under our Parent Champion programme but, with this grant, we were able to split it out and ran it as a standalone project, introducing additional services e.g. a cycling group. This project closed when the funding ended as the funder was unable to offer continuation funding.

Home-Start Croydon
Notes to the Financial Statements (continued)
for the Year Ended 31 March 2024

11 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

Trustees' expenses

Trustees were not reimbursed with any expenses during the year (2023 - £Nil).

12 RELATED PARTY DISCLOSURES

During the year donations were received from trustees, key management and related parties totalling £1,434. No restrictions or conditions were attached to any of these donations. There were no other related party transactions requiring disclosure in the current year.

