

Company No. 05179158

HOME-START CROYDON

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2023

Registered Charity No 1107857

**BRITT & KEEHAN
CHARTERED ACCOUNTANTS
33 GRIMWADE AVENUE
CROYDON
CR0 5DJ**

HOME-START CROYDON

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HOME-START CROYDON

LEGAL AND ADMINISTRATIVE DETAILS

Trustees & Directors:

Barbara Frost	Chair
Nigel Bishop	Treasurer (appointed 11.5.2023)
Parameswar Menon	(resigned 10. 3.2023)
Sally Cloves	
Abhai Bhargava	
Tiffany Watts	
Anne Foster	(resigned 21.10.2022)
Helen Butlin	(appointed 8.4.2022)
Ruth Johnston	(appointed 26.4.2022, resigned 7.12.2022)
Sharmmila Jeganmogan	(appointed 28.4.2022, resigned 18.1.2023)
Ruth Cloves	(appointed 20 th May 2022)

Company Secretary: Position Vacant

Bankers: Barclays Bank Plc

Independent Examiner: Britt & Keehan
Chartered Accountants
33 Grimwade Avenue
Croydon
CR0 5DJ

Registered Office: 1-8 Ramsey Court
122 Church Street
Croydon
CR0 1RF

Charity Number: 1107857

Company Number: 5179158

HOME-START CROYDON

TRUSTEES' REPORT FOR THE YEAR TO 31 MARCH 2023

The Trustees present their Report for the year ended 31 March 2023

The members of the Management Committee (who are also the Trustees and Directors) of the charity during, and after the year, were:

Barbara Frost	Chair
Nigel Bishop	Treasurer (appointed 11.5.2023)
Parameswar Menon	Previous Treasurer (resigned 10 th March 2023)
Sally Cloves	Individual
Abhai Bhargava	Individual
Tiffany Watts	Individual
Anne Foster	Individual (resigned 21 st October 2022)
Helen Butlin	Individual (appointed 8 th April 2022)
Ruth Johnston	Individual (appointed 26 th April 2022, resigned 7 th December 2022)
Sharmmila Jeganmogan	Individual (appointed 28 th April 2022, resigned 18 th January 2023)
Ruth Cloves	Individual (appointed 20 th May 2022)

Management Committee members are elected or appointed on an annual basis, with the officers being elected from the membership of the Management Committee.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Home-Start Croydon was incorporated as a Company limited by guarantee on 14th July 2005. The company is registered as a Charity with the Charity Commission (registration number 1107857). The charity was established in 1989 and was previously registered with the Charity Commission under the registration number 803302.

The Trustees meet quarterly to ensure compliance with the Memorandum & Articles and the policies of Home-Start. The day-to-day operation within the policies, forward plan and budgets are delegated to the Manager.

Under the Memorandum & Articles of Association the Trustees appoint the officers of the charity (Chair, Vice Chair, Treasurer, and Secretary). The Trustees according to the Articles of Association are elected at the Annual General Meetings.

The Trustees may co-opt any person duly qualified to be appointed as a Trustee and that person will hold office until the next AGM.

OBJECTIVES

- a) To safeguard, protect and preserve the good health both mental and physical of children and parents of children.
- b) To prevent cruelty to or maltreatment of children.
- c) To relieve sickness, poverty and need amongst children and parents of children.
- d) To promote the education of the public in better standards of childcare within the area of Croydon and its environs.

HOME-START CROYDON

TRUSTEES' REPORT FOR THE YEAR TO 31 MARCH 2023 (continued)

ACTIVITIES

Home-Start works with families who are experiencing difficulties and who have at least one child under five years of age.

Home-Start is an independent, voluntary organisation which works towards the increased confidence and independence of the family by:

- offering support, friendship and practical assistance
- visiting families in their own homes or community locations where the dignity and identity of each individual can be respected and protected
- reassuring parents that difficulties in bringing up children are not unusual and encouraging enjoyment in family life.
- developing a relationship with the family in which time can be shared and understanding can be developed; the approach is flexible to take account of different needs.
- encouraging the parents' strengths and emotional well-being for the ultimate benefit of their children
- encouraging families to widen their network and to effectively use the support and services within the community.

ACHIEVEMENTS & PERFORMANCE

Home-Start Croydon has two distinct volunteer roles: Home Visiting and Parent Champions; all attend a comprehensive training course and are subject to Enhanced DBS checks.

Despite the limitations imposed upon us by the pandemic restrictions, staff and volunteers have continued to excel in supporting the community (e.g. delivering emergency food parcels (supported and enabled by donations from Waitrose), children's clothes, supplies & toys, booking translation services and sourcing larger items). Volunteers supported families through one-to-one support and directly in the community; on average giving between 2-3 hours each week. During the year, we received 73 referrals to provide home visiting support but, sadly, due to ongoing cuts in our funding, we were only able to action 36 of these (39 children). Additionally, 1669 families (1936 children) received support through groups and community interactions during the year.

PUBLIC BENEFIT

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our objectives and activities and in planning future activities. It is the judgement of the Trustees that activities in pursuit of the above objectives fully meet the public benefit test, which they have kept in mind in planning programmes for the charity.

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare statements of account for each financial year which give a true and fair view of the state of affairs of the company and of its incoming resources and resources expended during that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the Financial Reporting Standard for Smaller Entities has been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

HOME-START CROYDON

TRUSTEES' REPORT FOR THE YEAR TO 31 MARCH 2023 (continued)

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACKNOWLEDGEMENTS

Contracts and Grants received:

London Borough of Croydon	Croydon Voluntary Action	Cosaraf Foundation
The National Lottery	Croydon Relief In Need	The Pears Foundation
People's Health Lottery Trust		

Individual donations (over £100) received:

Charities Aid Foundation	Masonic Charitable Fund	Selsdon Baptist Church
Waitrose (Sanderstead)	Waitrose (Coulsdon)	Peter & Tiffany Watts
Barbara Frost	Sally Cloves	Anne Salter
Gravesend Presbyterian Church		

We would also like to recognise and thank everyone who donated smaller amounts and all our volunteers who donated their expenses to the charity.

Donations "In Kind" received:

London Borough of Croydon	Croydon Salvation Army	Home-Start UK
Waitrose (Sanderstead)	Waitrose (Coulsdon)	BT Festive Give
Torchlight Ministries Croydon	Corner House Tea Room	

We would like to express our appreciation and thanks to all our donors, large and small, including those who contributed via Give As You Live and Amazon Smile, for their financial support and generosity without which our aims could not be achieved.

FINANCIAL REVIEW

We are pleased to present the accounts for the financial year 2022/2023.

We continue to seek diversified sources of funding to reduce our reliance on funding from the local authority, however the London Borough of Croydon remains a significant and crucial funder of our work. Details of Home-Start Croydon's revenue and expenditure for the year under review and the previous year are shown on page 7 of the Financial Statement.

We recognise, and cannot ignore, the extent to which our financial viability rests with our funding, which comes without any future guarantees beyond the current financial year ending March 2024. We are actively seeking to secure additional funds to continue our work and will engage with any new commissioning process in a bid to secure further funding to meet the needs of Croydon families in the future. We remain quietly confident that our past achievements will set us up well for future funding applications.

Throughout this year we have been funded by: London Borough of Croydon (Best Start), Croydon Voluntary Action. The Cosaraf Foundation, The National Lottery, Croydon Relief In Need, The Pears Foundation, and People's Health Lottery Trust. We are also grateful for the large number of one-off donations to support our work, in particular, a large, anonymous donation via the Charities Aid Foundation. We continue to work hard to identify additional opportunities to introduce new programmes to allow us to support more families in the Borough

HOME-START CROYDON

TRUSTEES' REPORT FOR THE YEAR TO 31 MARCH 2023 (continued)

We know from our own evidence that the need for our service remains high and we will continue to highlight this to all potential funders. We are also pleased to recognise our close working relationship with Council Officers and hope that together we will achieve an amicable way forward for the future.

It should be noted that the majority of the funds carried forward into the next financial year are allocated for spend in 2021/2022 due to the receipt of funding where the delivery is split over multiple financial years.

We have maintained our net Reserves at a level to meet the terms of our Reserves Policy (see below).

We continue to monitor all of the services we provide using our own evaluation procedures. We also work to the National Home-Start Quality Assurance System to ensure that we provide high quality, appropriate, support to our families.

We would like to thank all of our funders for their commitment to our organisation and we are confident that Home-Start Croydon has the expertise and capacity to meet any new challenges and take a prominent part in future initiatives emanating from the Croydon community and the council's Best Start initiative

RESERVES POLICY

The Management Committee has agreed a formal policy on reserves.

The Trustees have set a Reserves Policy which requires that:

1. Reserves are maintained at a level which ensures that Home-Start Croydon's core activity could continue during a period of unforeseen circumstances. This is likely to be a reduction or cessation of funding.
2. The Management Committee have reviewed the charity's needs for a reserve and agreed the appropriate level. It was agreed to continue a gradual accrual of reserves over the next 2 years in line with our Service Level Agreement to ensure that our core work would continue for a minimum of 3 months.
3. Such development will be in line with the annual review of this policy, the latest legislative requirements and best practice advice provided by the Charity Commission and Home-Start UK.

RISK REVIEW

The Management Committee has reviewed the many risks to which Home-Start Croydon is exposed and is satisfied that systems have or are being established to mitigate these risks.

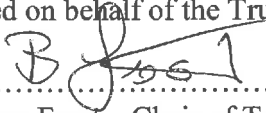
Disclosure & Barring Service checks for all volunteers and staff have been implemented.

All volunteers undertake a training course and are regularly supervised.

Adequate insurance cover for the scheme has been taken out to cover employees and volunteers carrying out work for an on behalf of Home-Start Croydon; this includes any claim resulting from alleged or actual abuse.

This report is prepared in accordance with the exemptions available to companies subject to the small company's regime within Part 15 of the Companies Act 2006

Signed on behalf of the Trustees


.....
Barbara Frost – Chair of Trustees

Date: 28th November 2023

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF HOME-START CROYDON.

I report on the accounts for the year ended 31 March 2023, as set out on pages 7 to 14

Respective responsibilities of directors and examiner

As described on page 3, the trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention,

Basis of independent examiner's report

My examination was conducted in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006: and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the Charities SORP (FRS 102) have not been met;or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jill Keehan, FCA

Date: 28th November 2023

Britt & Keehan
Chartered Accountants
33 Grimwade Avenue,
Croydon. CR0 5DJ

HOME-START CROYDON
STATEMENT OF FINANCIAL ACTIVITIES
AND INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

	<u>NOTES</u>	UNRESTRICTED <u>FUNDS</u>	RESTRICTED <u>FUNDS</u>	<u>2023</u>	<u>2022</u>
INCOMING RESOURCES	8				
Donations		66,560	-	66,560	18,706
Activities for generating funds		1,695	-	1,695	610
Investment income		228	-	228	20
Charitable activities		<u>81,316</u>	<u>32,022</u>	<u>113,338</u>	<u>167,591</u>
TOTAL INCOMING RESOURCES		<u>149,799</u>	<u>32,022</u>	<u>181,821</u>	<u>186,927</u>
RESOURCES EXPENDED	9				
Raising funds		3,217	-	3,217	4,749
Charitable activities		<u>141,974</u>	<u>36,593</u>	<u>178,567</u>	<u>230,477</u>
TOTAL RESOURCES EXPENDED		<u>145,191</u>	<u>36,593</u>	<u>181,784</u>	<u>235,226</u>
NET (OUTGOING)/INCOMING RESOURCES BEFORE TRANSFERS		4,608	(4,571)	37	(48,299)
TRANSFER	6	<u>(313)</u>	<u>313</u>	-	-
Funds brought forward at 31 March 2022		4,295	(4,258)	37	(48,299)
		14,603	19,393	33,996	82,295
FUNDS CARRIED FORWARD At 31 March 2023		<u>£18,898</u>	<u>£15,135</u>	<u>£34,033</u>	<u>£33,996</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

HOME-START CROYDON
BALANCE SHEET AS AT 31 MARCH 2023


	<u>NOTES</u>	£	<u>2023</u> £	£	<u>2022</u> £
FIXED ASSETS					
Tangible Fixed Assets	3		433		1,297
CURRENT ASSETS					
Cash at bank and in hand		37,448		40,233	
Debtors	4	<u>100</u>		<u>-</u>	
		37,548		40,233	
CREDITORS (amounts falling due within one year)	5	<u>3,948</u>		<u>7,534</u>	
NET CURRENT ASSETS			<u>33,600</u>		<u>32,699</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£34,033</u>		<u>£33,996</u>
FUNDS					
	6				
Restricted Funds			15,135		19,393
Unrestricted Funds					
- General			(1,102)		(5,397)
- Designated			<u>20,000</u>		<u>20,000</u>
			<u>£34,033</u>		<u>£33,996</u>

The accounts are prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies

For the financial year ended 31st March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and no notice has been deposited under section 476. The directors acknowledges their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on: 28th November 2023

and signed on their behalf by:

Signed  B Frost - Chair

Signed  N Bishop - Treasurer

The notes on pages 9 to 14 form an integral part of these accounts.

HOME-START CROYDON
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES

Basis of Accounting. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS) 102 and the Companies Act 2006. The financial statements have been prepared on a going concern basis.

Legal status of the charity. The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Incoming and Outgoing resources. All income is accounted for on a receivable basis. Donations in kind are recognized at the value to the charity and are included in both income and expenditure. Expenditure is accounted for on an accruals basis. Direct charitable expenditure comprises all expenditure relating to the objects of the charity, including costs incurred in supporting charitable activities. Other expenditure comprises fund raising costs and expenditure on the governance of the charity. Where expenditure cannot be directly attributed to a single activity, it is allocated between activities on a basis consistent with the use of resources.

Tangible Fixed Assets. Individual assets costing in excess of £1,000 are capitalised. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset systematically over its expected useful life:

Office Equipment - 25% straight line basis, calculated on a quarterly basis.

Lease costs. Rentals paid under operating leases are charges to the statement of financial activities on a straight line basis over the lease term.

Pension costs. Pension contributions are charged to the statement of financial activities as they fall due. Employees of the charity are members of a defined contribution pension scheme.

2 PUBLIC BENEFIT

The charity meets the definition of a public benefit entity under FRS 102.

HOME-START CROYDON
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023 (continued)

3	FIXED ASSETS		
	TANGIBLE FIXED ASSETS	<u>Office Equipment</u>	
	Cost:		
	Brought forward	4,563	
	Additions	<u>—</u>	
	Carried forward	4,563	
	Depreciation:		
	Brought forward	3,266	
	Charge for the year	<u>864</u>	
	Carried forward	4,130	
	NET BOOK VALUE		
	At 31 March 2022	<u>£1,297</u>	
	At 31 March 2023	<u>£ 864</u>	
		<u>2023</u>	<u>2022</u>
4	DEBTORS		
	Accounts receivable	<u>100</u>	<u>—</u>
		<u>£100</u>	<u>£ —</u>
		<u>=====</u>	<u>=====</u>
5	CREDITORS – Amounts falling due within one year		
	Income received in advance	-	6,000
	Accruals	137	54
	PAYE due to HMRC	2,299	-
	Independent examination & accountancy fees	<u>1,512</u>	<u>1,480</u>
		<u>£3,948</u>	<u>£7,534</u>
		<u>=====</u>	<u>=====</u>

HOME-START CROYDON
NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

6 FUNDS

RESTRICTED FUNDS

Restricted funds are those which have been raised for specific projects falling within the charitable objectives:

	<u>Balance</u> <u>31.03.22</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfer</u>	<u>Balance</u> <u>31.03.23</u>
National Lottery	-	20,000	20,000	-	-
Pears Foundation	1,200	-	-	-	1,200
Home Start UK - Connecting from the start	230	-	230	-	-
Warm spaces, Friendly faces	-	1,000	-	-	1,000
Croydon Relief in Need	3,606	-	3,637	(31)	-
Peoples Health Lottery Trust	-	5,000	5,282	(282)	-
Cosaraf Charitable Foundation	<u>14,357</u>	<u>6,022</u>	<u>7,444</u>	<u>-</u>	<u>12,935</u>
	<u>£19,393</u>	<u>£32,022</u>	<u>£36,593</u>	<u>£(313)</u>	<u>£15,135</u>

UNRESTRICTED FUNDS

Unrestricted funds are those which the Trustees are free to use in accordance with charitable objectives. Designated funds, within the unrestricted funds, have been earmarked by the trustees for a specific purpose

	<u>Balance</u> <u>31.03.22</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfer</u>	<u>Balance</u> <u>31.03.23</u>
General Fund	(5,397)	149,799	145,191	(313)	(1,102)
Designated Fund					
- staffing contingency	<u>20,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,000</u>
	<u>£14,603</u>	<u>£149,799</u>	<u>£145,191</u>	<u>£(313)</u>	<u>£18,898</u>

7 SUMMARY OF NET ASSETS BY FUND

	<u>Tangible</u> <u>Fixed</u>	<u>Net</u> <u>Current Assets</u>	<u>TOTAL</u> <u>2023</u>	<u>TOTAL</u> <u>2022</u>
Restricted	-	15,135	15,135	19,393
General	433	(1,535)	(1,102)	(5,397)
Designated	<u>-</u>	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>
	<u>£ 433</u>	<u>£33,600</u>	<u>£34,033</u>	<u>£33,996</u>

HOME-START CROYDON
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2023

	<u>2023</u>	<u>2022</u>
8 INCOMING RESOURCES		
Donations: General	58,560	9,106
In kind – premises rent	8,000	9,600
Activities for generating funds:		
Fund raising	1,478	-
Administering DBS checks	115	600
Room hire	102	10
Investment income	228	20
Charitable activities:		
London Borough of Croydon:-		
Best Start - Parent champions	39,669	47,434
Best Start - Home visiting	39,672	47,377
Rent rebate	1,075	4,800
Peoples Health Lottery Trust	5,000	-
DWP Kickstart Up project	-	6,647
ABCD partnership with CVA	-	33,750
ABCD Fieldway Family Centre	-	7,193
Home Start UK	1,000	5,000
Other	-	100
National Lottery	20,000	-
Croydon Voluntary Action	900	-
Pears Foundation	-	3,200
Cosaraf Charitable Foundation	<u>6,022</u>	<u>12,090</u>
	<u>£181,821</u>	<u>£186,927</u>
9. CHARITABLE ACTIVITIES		
Direct Costs:		
Family groups expenses	3,887	2,380
Staff expenses and training	2,182	5,887
Training, Information & Guidance – Home-Start UK	2,070	4,798
Volunteer recruitment, training & expenses	3,877	1,899
DBS checks	240	263
Other	<u>1,622</u>	<u>1,178</u>
	13,878	16,405
Governance costs:		
Independent Examiner’s fee & accountancy assistance	1,512	1,440
Examiner’s fee understated in previous years	32	-
AGM costs	-	-
Legal fees	-	-
	<u>15,422</u>	<u>17,845</u>
Staff salaries (Note 11)	140,563	189,085
Support Costs: (Note 12)	<u>22,582</u>	<u>23,547</u>
	<u>178,567</u>	<u>£230,477</u>

HOME-START CROYDON
NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

	<u>2023</u>	<u>2022</u>
10. COSTS OF GENERATING VOLUNTARY INCOME		
Staff salaries (Note 11)	1,980	2,247
Support costs: (Note 12)	321	286
Fund raising costs	216	2,216
Cost of fund raising events	<u>700</u>	<u>-</u>
	<u>£3,217</u>	<u>£4,749</u>
	=====	=====
11 STAFF SALARIES		
Salaries	129,150	173,443
Pensions	3,138	4,112
Self-employed contractors	5,410	5,817
Employers National Insurance	<u>4,845</u>	<u>7,960</u>
	<u>£142,543</u>	<u>£191,332</u>
	=====	=====
Direct charitable costs	137,583	185,922
Governance	2,980	3,163
Cost of generating funds	<u>1,980</u>	<u>2,247</u>
	<u>£142,543</u>	<u>£191,332</u>
	=====	=====
No employee earned £60,000 pa or more. The average number of employees was 7. (2022 – 11).		
12 SUPPORT COSTS		
Rent (in kind donation)	8,000	9,600
Rates	1,075	-
Stationery and photo-copier	997	942
Bank charges	276	256
Payroll administration costs	220	193
Telephone, mobiles and postage	5,278	4,889
Insurance	1,297	1,223
Maintenance computers & office equipment	2,991	2,950
Premises expenses	1,512	1,817
Depreciation	864	864
Other miscellaneous expenses	<u>393</u>	<u>1,099</u>
	<u>£22,903</u>	<u>£23,833</u>
	=====	=====
Direct charitable costs	22,078	23,142
Governance	504	405
Cost of generating funds	<u>321</u>	<u>286</u>
	<u>£22,903</u>	<u>£23,833</u>
	=====	=====

Support costs have been allocated on the basis of staff time and costs incurred.

HOME-START CROYDON
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2023

13 TRUSTEE REMUNERATION AND RELATED PARTIES

No trustee was paid remuneration or expenses. (2022 – Nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2022 – none).

14 GOING CONCERN

The accounts of the charitable company have been prepared on a Going Concern basis, which means that the trustees are confident that the charitable company will still be operating in twelve months from the date of signing these accounts. As detailed on page 4 of the Trustee Report not all funding for the financial year ended 31.3.2024 has yet been secured, as is common with many charities. The trustees and senior management team are taking many actions to secure funding, however the financial situation at the London Borough of Croydon, is not helpful, in this regard. The trustees have set aside a designated fund of £20,000 to meet costs, if it were to become necessary to close down the charitable company. If the accounts were not to be prepared on a Going Concern basis, the Balance Sheet, as at 31.3.2023 would not be materially different.