

Registered number
1107551
Registered Charity Number
1107551

Lighthouse Educational Society

Report and Accounts

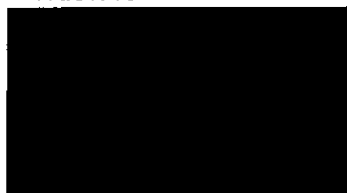
31 December 2021

Lighthouse Educational Society
Report and accounts
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**Lighthouse Educational Society
Company Information**

Trustees



Independent Examiner

Ekrem & Co
International Accountants
Chartered Business Consultants
505 Lordship Lane
London
SE22 8JY

Registered office

52 Tamworth Road
Croydon
CR0 1XW

Registered number

1107551

Lighthouse Educational Society
Registered number: 1107551
Trustee (Chair)'s Report

The trustee (Chair) presents his report and accounts for the year ended 31 December 2021.

Principal activities

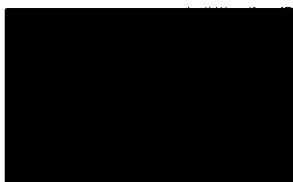
The company's principal activity during the year continued to be charity, to provide good and sound education.

Reference and Administrative Details

Registered Charity Name	Lighthouse Educational Society
Registered Charity Number	1107551
Registered Office	52 Tamworth Road Croydon CR0 1XW

The Trustees

The following persons served as directors during the year:



Responsibilities of the Trustees

The Trustees are responsible for preparing the Trustee Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period.

In preparation these financial statements, the trustees are required to:

- * Select suitable accounting policies and then apply them consistently;
- * Observe the methods and principles in the Charities SORP;
- * Make judgements and accounting estimates that are reasonable and prudent;
- * State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- * Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

Lighthouse Educational Society

Registered number: 1107551

Trustee (Chair)'s Report

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- * There is no relevant audit information of which the charitable company's auditors is unaware; and
- * the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

AUDITORS/INDEPENDENT EXAMINER

are deemed to be re-appointed under section 487 (2) of the companies Act 2006.

Registered office:

52 Tamworth Road
Croydon
CR0 1XW

Signed by order of the trustees



Mustafa Konak
Trustee

**Lighthouse Educational Society
Accountants' Report**

**Accountants' report to the trustee of
Lighthouse Educational Society**

You consider that the company is exempt from an audit for the year ended 31 December 2021. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

H Ekrem, FFA, FAIA, FFTA
Ekrem & Co
Financial Accountants
505 Lordship Lane
London
SE22 8JY

21 October 2022

**Lighthouse Educational Society
Statement of Financial Activities
for the year ended 31 December 2021**

	Notes	2021 £	2020 £
Grants and Donations		256,876	213,585
Administrative expenses		(306,485)	(264,232)
Other operating income (HMRC JRS Grant)		71,060	66,443
Operating profit	2	<u>21,451</u>	<u>15,796</u>
Interest payable	3	(14,785)	(15,681)
Surplus on ordinary activities before taxation		<u>6,666</u>	<u>115</u>
Tax on profit on ordinary activities		-	-
Surplus for the financial year		<u>6,666</u>	<u>115</u>

Lighthouse Educational Society
Balance Sheet
as at 31 December 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	854,118	872,323
Current assets			
Debtors	5	22,041	21,830
Cash at bank and in hand		46,130	36,549
		<u>68,171</u>	<u>58,379</u>
Creditors: Wages & Salaries		(755)	(1,470)
Net current assets		<u>67,416</u>	<u>56,909</u>
Total assets less current liabilities		<u>921,534</u>	<u>929,232</u>
Creditors: amounts falling due after more than one year	6	(462,042)	(476,406)
Net assets		<u>459,492</u>	<u>452,826</u>
Capital and reserves			
Total Funds Account	7	459,492	452,826
Shareholder's funds		<u>459,492</u>	<u>452,826</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mustafa Konak
Approved by the board on 21 October 2022

Lighthouse Educational Society
Notes to the Accounts
for the year ended 31 December 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

2 Operating profit	2021	2020
	£	£

This is stated after charging:

Depreciation of owned fixed assets	22,340	21,503
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3 Interest payable	2021	2020
	£	£

Interest payable	14,785	15,681
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4 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 January 2021	1,055,099	82,707	1,137,806
Additions	-	4,135	4,135
At 31 December 2021	1,055,099	86,842	1,141,941
Depreciation			
At 1 January 2021	184,039	81,444	265,483
Charge for the year	21,102	1,238	22,340
At 31 December 2021	205,141	82,682	287,823
Net book value			
At 31 December 2021	849,958	4,160	854,118
At 31 December 2020	871,060	1,263	872,323

Lighthouse Educational Society
Notes to the Accounts
for the year ended 31 December 2021

5 Debtors	2021	2020
	£	£
Trade debtors	<u>22,041</u>	<u>21,830</u>
6 Creditors: amounts falling due after one year	2021	2020
	£	£
Bank loans	<u>462,042</u>	<u>476,406</u>
7 Total Funds Account	2021	2020
	£	£
At 1 January 2021	452,826	452,711
Surplus for the year	6,666	115
At 31 December 2021	<u>459,492</u>	<u>452,826</u>

Lighthouse Educational Society
Statement of Financial Activities
for the year ended 31 December 2021
for the information of the director only

	2021	2020
	£	£
Grants and Donations	256,876	213,585
Administrative expenses	(306,485)	(264,232)
Other operating income	71,060	66,443
Operating surplus	<u>21,451</u>	<u>15,796</u>
Interest payable	(14,785)	(15,681)
Surplus before tax	<u>6,666</u>	<u>115</u>

Lighthouse Educational Society
Formatted trial balance
for the year ended 31 December 2021

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Code	Description	Dec 21 Current £	Dec 20 Comp. £	Variance £
Profit & loss account				
Sales				
001	Donation	112,178	76,725	35,453
002	Students fees	36,875	55,257	(18,382)
003	Restricted Funding	86,265	73,313	12,952
004	Unrestricted Funding	17,020	-	17,020
011	Classroom let	2,841	7,187	(4,346)
013	Donation box	1,697	1,103	594
		<u>256,876</u>	<u>213,585</u>	<u>43,291</u>
Cost of sales				
112	Tutorial expenses	52,271	39,409	12,862
		<u>52,271</u>	<u>39,409</u>	<u>12,862</u>
Gross profit				
		204,605	174,176	30,429
		+79.65%	+81.55%	-1.90%
Administration expenses				
301	Wages and salaries	152,036	130,102	21,934
305	Staff pension costs - defined contribution	512	1,260	(748)
320	Volunteer expenses	21,792	11,466	10,326
321	Rent	17,938	16,441	1,497
323	Rates	3,703	7,088	(3,385)
326	Insurance	4,244	2,707	1,537
331	Light and heat	8,164	7,069	1,095
332	Cleaning	451	1,605	(1,154)
334	Repairs and maintenance	5,733	1,579	4,154
341	Printing, postage and stationery	4,386	5,116	(730)
345	Telephone	1,553	1,669	(116)
347	Hire of equipment	383	592	(209)
365	Legal and professional	4,107	2,958	1,149
366	Solicitor expenses	100	5,967	(5,867)
367	Consultancy fees	3,133	5,382	(2,249)
368	Accountancy fees	600	600	-
371	Bank charges	66	56	10
381	General expenses	1,674	-	1,674
386	Subscriptions	1,299	1,663	(364)
394	Depreciation of tangible assets	22,340	21,503	837
		<u>254,214</u>	<u>224,823</u>	<u>29,391</u>
Other operating income				
408	HMRC JRS Grant	71,060	66,443	4,617
		<u>71,060</u>	<u>66,443</u>	<u>4,617</u>
Interest (receivable)/paid and similar (Income)/charges				
471	Bank interest payable accrued	14,785	15,681	(896)

Lighthouse Educational Society
Formatted trial balance
for the year ended 31 December 2021

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Code	Description	Dec 21 Current £	Dec 20 Comp. £	Variance £
		14,785	15,681	(896)
	Profit before taxation	<u>6,666</u> +2.60%	<u>115</u> +0.05%	<u>6,551</u> +2.55%
	Profit after taxation	<u>6,666</u>	<u>115</u>	<u>6,551</u>
	Profit	<u><u>6,666</u></u>	<u><u>115</u></u>	<u><u>6,551</u></u>

Lighthouse Educational Society
Formatted trial balance
for the year ended 31 December 2021

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Code	Description	Dec 21 Current £	Dec 20 Comp. £	Variance £
Balance sheet				
Fixed assets				
621	Land & Building - cost b/fwd	1,055,099	1,055,099	-
625	Land & Building - accumulated depreciation b/fwd	(184,039)	(162,947)	(21,092)
626	Land & Building - depreciation charge	(21,102)	(21,092)	(10)
651	Plant & machinery - cost b/fwd	82,707	81,601	1,106
652	Plant & machinery - additions	4,135	1,106	3,029
655	Plant & machinery - accumulated depn b/fwd	(81,444)	(81,033)	(411)
656	Plant & machinery - depreciation charge	(1,238)	(411)	(827)
		<u>854,118</u>	<u>872,323</u>	<u>(18,205)</u>
Current assets				
712	Rent deposit	1,700	1,700	-
732	Other debtors	9,614	9,614	-
736A	PAYE recoverable	10,727	7,016	3,711
751	Prepayments	-	3,500	(3,500)
771	HSBC Community Bank a/c no. 01799460	32,610	17,554	15,056
772	Barclays bank a/c no. 13608964	13,520	18,995	(5,475)
		<u>68,171</u>	<u>58,379</u>	<u>9,792</u>
Current liabilities				
890	Pension contributions	155	870	(715)
881	Accruals	600	600	-
		<u>755</u>	<u>1,470</u>	<u>(715)</u>
	Net current assets	<u>67,416</u>	<u>56,909</u>	<u>10,507</u>
Long term liabilities/provisions/deferred income				
903	Barclays loan a/c no. 10019216	462,042	476,406	(14,364)
		<u>462,042</u>	<u>476,406</u>	<u>(14,364)</u>
	Net assets	<u>459,492</u>	<u>452,826</u>	<u>6,666</u>
Share capital & reserves				
990	Profit and loss account b/fwd	452,826	452,711	115
	Retained profit	6,666	115	6,551
	Shareholders funds	<u>459,492</u>	<u>452,826</u>	<u>6,666</u>