

HOME-START HARINGEY, HACKNEY AND WALTHAM FOREST LTD

(A Company Limited by Guarantee)

No: 05130957

REGISTERED CHARITY NUMBER 1107409

**FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024**

HOME-START HARINGEY, HACKNEY AND WALTHAM FOREST LTD
(A Company limited by guarantee)

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HOME-START HARINGEY, HACKNEY AND WALTHAM FOREST LTD
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Company Information

Directors and Trustees:

- Lydia Lezama (Chair)
- Sue Cairncross (To 1/9/2024)
- Elizabeth Ennin-Gyasi (To 14/9/2024)
- Lisza Rosaria Iannucci (To 1/9/2024)
- Nana-Kwame Amponsah
- Joanne Alice Gibbons (To 15/10/2024)
- Iris Kotei
- Marjorie Depradine (To 2/11/2023)
- Sandeep Bandesha (From 19/6/2023 to 30/7/2024))
- Stephanie Joann Leslie (From 19/6/2023 to 1/9/2024)
- Heather Dawn Mitchell (Appointed 1/9/2024)
- Alyson Parker (Appointed 14/9/2024)
- Verona Pullar (Appointed 1/9/2024)

Company Secretary: Joanne Alice Gibbons (To 15/10/2024)
Lydia Lezama (From 15/11/2024)

Director of Operations - Fatmata Bah

Company Number - 05130957

Registered Office - 100 Tower Gardens Road
Tottenham
London, N17 7QA

Independent Examiner - Stanley Francis-Joseph FCCA
Anthony Joseph & Co. Limited
Chartered Certified Accountants
Business & Technology Centre
Bessemer Drive
Stevenage
Herts. SG1 2DX

Bankers - Lloyds TSB
PO Box 1000
Andover
BX1 1LT

Website - www.home-start-haringey.org

**HOME-START HARINGEY, HACKNEY AND WALTHAM FOREST LTD
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Directors' and Trustees' Report for the year ended 31 March 2024

The Management Board (who are also the trustees and directors) present their report and the financial statements of the charitable company for the year ended 31st March 2024.

Structure, Governance and Management

The charity is constituted as a company limited by guarantee and is therefore governed by the Memorandum and Articles of Association and its Constitution. The trustees are appointed to the board via recommendation to the charity and having the requisite skill sets to enable the charity to further its objectives. All potential Trustees are confirmed with 2 satisfactory references and DBS check. All trustees are required to access Home-Start UK new trustees training. Where required, further training may be sought for the trustees. The Management Board has continued to have Virtual meetings via Zoom regularly, on a rotational day basis, to accommodate the needs of as many members as possible, as most trustees are full time employed. The membership of the board had changed during the period being reviewed. The organisation continues to operate three sub-committees. These are Personnel & Recruitment, Policy and Finance & Funding. All three sub-committees have met virtually on a regular basis and their activities are reported to the Board. The Policy sub-committee is now focussed on a monthly review on all organisational policies and procedures, including adoption of all mandatory safeguarding policies and all related risk assessment implementation. The Funding and Finance sub-committee has ensured required funding is in place to take the service into 2025.

Fatmata Bah was the Director of Operations for some of the reporting period (she went on sabbatical in July 2023), and Lindsey Nghandu took on the role of Scheme Manager.

Objectives and Activities

The objects of the charity are to safeguard, protect and preserve the good health, both mental and physical of children and parents of children, to prevent cruelty to or maltreatment of children, to relieve sickness, poverty and need amongst children and parents of children, and to promote the education of the public in better standards of child care.

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing Home-Start Haringey, Hackney and Waltham Forest's aims and objectives

Aims of the charity

HSHH and WF offers support, friendship and practical help to children, young people and families living in Haringey, Hackney and Waltham Forest. Home-Start offers a unique service, recruiting and training volunteers who are usually parents themselves, to visit families at home offering informal, friendly and confidential support. To help to give children the best possible start in life. HSHH and WF supports parents as they grow in confidence, strengthen their relationships with their children and widen their links with the local community, as well as enhancing the life chances of volunteers through structured volunteering preparation training, parenting education and experience of providing family support.

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Directors' and Trustees' Report for the year ended 31 March 2024

Aims of the charity (continued)

HSHH and WF follows Home-Start UK Standards and Methods of Practice which states that all schemes need to have a carefully planned recruitment and selection procedure for volunteers, in line with Home-Start Equal Opportunities Policy. These procedures include; checking procedures-DBS and two references, all volunteers to attend a course of preparation, 1-1 supervision, procedures of volunteering, training and expenses policies.

Achievements and Performance

Home-Start fulfils the Public Benefit requirements of the Charities Act as its aims are to safeguard, protect and preserve the health of children and their parents, to prevent cruelty to or maltreatment of children, to relieve sickness, poverty and need amongst children and their parents and to promote the education of the public in better standards of childcare. The support given to families is regularly monitored and the monitoring consistently shows the positive effects of our activities, including increased sense of wellbeing and the reduction of emotional difficulties being experienced by families. In this reporting year, HSHH and WF worked with Families dealing with Loneliness and Isolation, mental health issues, impacted by cost of living crisis and or were digitally excluded. Families were supported with linking with a volunteer to help them build self-esteem and confidence in themselves and their children.

All Volunteers are interviewed and two references and DBS checks undertaken to comply with Safeguarding requirements. Volunteers are trained and assuming all these are satisfactory, matched with appropriate families. Volunteer training currently takes place at the offices we rent from Haringey council and these are fully accessible with a disabled lift and toilets. Volunteer training equips volunteers to provide family support and gives them a portfolio of ongoing training in parenting education, financial capability, sexual health and relationship education and working with domestic abuse survivors.

Accessing the service is free, and has no membership requirement. Referred families have to live within the Boroughs of Haringey, Hackney and Waltham Forest. The scheme does occasionally have to place families on a waiting list to even out the service.

No charges are made to families supported, or resources provided for them through our fundraising or partnership donations. All volunteers are requested to submit forms for the reimbursement of their travel expenses. The needs of our volunteers, some of whom are adversely impacted by cost of living crisis are now actively included in our fundraising efforts.

Between 1st April 2023 and 31st March 2024 Home-Start Haringey Hackney and Waltham Forest;

- Supported 65 families, 42 were lone parents, 16 are domestic abuse survivors, 23 with disabilities, 23 with other health issues and 32 families have mental health issues.

- Families supported reflect the cultural diversity of the three boroughs, and we supported families from the Bangladeshi, Indian, Pakistani and other Asian communities, as well as

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Directors' and Trustees' Report for the year ended 31 March 2024

Achievements and Performance (continued)

African, Caribbean and mixed background communities, and European, Irish, South American, Turkish and Kurdish communities.

We continued to work with 8 volunteers providing progressively more face-face, while giving minimal telephone as required by families.

- The volunteers reflect the three Boroughs diverse communities and come from African, Caribbean, Chinese, Asian, Greek, Turkish, Irish and other European communities and speak various languages.

Plans for the future

- To continue to increase our number of volunteers across all 3 boroughs
- To develop increasingly inclusive support taking into consideration digital inclusion needs of families
- To continue increase our work with families in managing their finances and alleviating poverty
- To continue to increase our work with families around domestic abuse
- To continue to increase our work with BAME communities and community groups across all 3 boroughs and in increasing their representation in our Management Board
- To increase our partnership work with Statutory and Voluntary Children and families support services within Haringey, Hackney and Waltham Forest
- To increase our emotional support of young people, contributing to their aspirational goals and wellbeing
- To continue to increase our training and upskilling of volunteers thereby improving their life chances in terms of educational achievement and paid employment
- To further rebuild professional connections and referral pathways within all our service delivery areas
- To continue to work to develop partnership bidding and delivery opportunities

Risk management

Fundraising and safeguarding are standard Board Agenda items. Trustees continue to actively review the major and business risks faced by the scheme and potential for restructuring of the service. Issues and concerns are shared at Board meetings and procedures are in place to ensure concerns are addressed.

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Directors' and Trustees' Report for the year ended 31 March 2024

Reserves policy

The trustees continue to monitor the levels of reserves and ensure that there is a surplus each year to add on to the reserves brought forward. Activities are reviewed and grants sought to meet the requirements of these activities.

Transactions and financial position

The trustees continue to strive to look to secure funding whilst at the same time continue to monitor the operational costs to ensure that the standards of the levels of the services are maintained. In addition, the trustees will look to increase their efforts to ensure that the forthcoming year continues to maintain reasonable results for the organisation.

The board is mindful of the fact of the issue of Going Concern as this currently affects the sector. However, the board is of the opinion that the organisation will continue as a going concern for a period of at least twelve months from the date of approval of these accounts. Our opinion is based on the fact that, measures are in place to ensure that the organisation will only commit to expenditure where these are funded via grants received and only where there are funds available to meet the levels of expenditure. In addition to this, the organisation continues to intensify its efforts to apply for grants to fund its activities. Taking this into account, the board is of the opinion that the accounts are to be prepared on a going concern basis.

Statement of Trustees' Responsibilities

The trustees (who are also directors for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

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Directors' and Trustees' Report for the year ended 31 March 2024

Statement of Trustees' Responsibilities (Continued)

In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently.
- b) observe the methods and principles in the Charities SORP.
- c) make judgements and estimates that are reasonable and prudent.
- d) state whether applicable UK Accounting Standards have been followed, to any material departures disclosed and explained in the financial statements, a
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that they have properly discharged their responsibilities in accordance with the above.

Approval

This report has been approved in accordance with the provisions to companies entitled to the small companies exemption.

This report was approved by the board of directors and trustees on 5th February 2025.

Lydia Lezama



Chair

Signed on behalf of the directors

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HOME-START HARINGEY, HACKNEY AND WALTHAM FOREST LTD

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Home-Start Haringey, Hackney and Waltham Forest Ltd ('the charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As trustees of the charitable company, you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act')

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement


I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
HOME-START HARINGEY, HACKNEY AND WALTHAM FOREST LTD**

**(A company limited by guarantee)
(Continued)**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



S. Francis-Joseph FCCA
Anthony Joseph & Co.
Limited Chartered Certified
Accountants Stevenage
Herts. SG1 2 DX

Date: 5th February 2025

HOME-START HARINGEY, HACKNEY AND WALTHAM FOREST LTD
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Statement of Financial Activities
For the year ended 31 March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Incoming Resources					
Incoming resources from generated funds:					
Voluntary Income	2	4,476		4,476	5,187
Investment Income:					
Bank deposit interest	2	327		327	58
Incoming resources from charitable activities	2	3,000	100,456	103,456	84,372
Other incoming resources	2	809		809	
Total incoming resources		8,612	100,456	109,068	89,617
Resources Expended:					
Charitable activities	3	19,081	96,396	115,477	97,595
Total resources expended		19,081	96,396	115,477	97,595
Net Income/(Outgoing) Resources		(10,469)	4,060	(6,409)	(7,978)
Balance brought forward at 1 April 2023		38,346	1,103	39,449	47,427
Transfers between funds					
Balance Carried Forward	7	27,877	5,163	33,040	39,449

The notes on pages 12 to 17 form part of these accounts

HOME-START HARINGEY, HACKNEY AND WALTHAM FOREST LTD
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Balance Sheet as at 31st March 2024

	Notes	2024		2023	
		£	£	£	£
Fixed Assets					
Tangible assets	4		-		816
			<u>-</u>		<u>816</u>
Current Assets					
Debtors	5	331		340	
Cash at bank and in hand		<u>58,437</u>		<u>72,739</u>	
		58,768		73,079	
Less Creditors: amounts falling due within one year					
	6	<u>(25,728)</u>		<u>(34,446)</u>	
			<u>33,040</u>		<u>38,633</u>
Net Assets			<u><u>33,040</u></u>		<u><u>39,449</u></u>
Funds					
Unrestricted fund	7		27,877		38,346
Restricted fund	7		<u>5,163</u>		<u>1,103</u>
Total Funds	7		<u><u>33,040</u></u>		<u><u>39,449</u></u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were authorised by the Trustees on 5th February 2025, and were signed on their behalf by:

Lydia Lezama (Chair)

The notes on pages 12 to 17 form part of these accounts

HOME-START HARINGEY, HACKNEY AND WALTHAM FOREST LTD
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Notes to the accounts for the year ended 31 March 2024

1. Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable to UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP) (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006. The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s)

In preparing the financial statements the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102, the restatement of comparative items was required. After due consideration, it was concluded that no restatement of the comparatives was required.

As stated in the Transactions and Financial Situation paragraph in the Directors' and Trustees report, the board is of the opinion that the accounts are to be prepared on a Going Concern basis. This as a result of measures being in place to ensure that the organisation will only commit to expenditure where these are funded via grants received and only where there are funds available to meet the levels of expenditure. In addition to this, the organisation continues to intensify its efforts to apply for grants to fund its activities. The period covered by this assessment is at a minimum of twelve months from the date of the approval of the accounts.

The charity has taken advantage of the exemption, not to prepare a Statement of Cash Flows as conferred by FRS 102 (September 2015 version) and Bulletin 1.

b) Incoming resources

Voluntary income including donations, gifts and grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income received under contract or where entitlement

to grant funding is subject to specific performance conditions is recognised as earned (as the related goods or services are provided). Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement,

c) Resources expended

Resources expended are included in the Statement of Financial Activities on the accruals basis inclusive of VAT which cannot be recovered. Where members of staff carry out duties which fall into more than one category, costs, including related overhead costs are allocated on the basis of estimated time spent on the various duties.

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Notes to the accounts for the year ended 31 March 2024

1. Accounting Policies (contd)

d) Tangible assets

Fixed assets are shown at historical cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life by the straight line method:

Office equipment	20%
Computer equipment	33%

e) Funds structure

The charity has a number of restricted income funds to account for situations where a donor requires that a donation must be spent on a particular purpose or where funds have been raised for a specific purpose.

All other funds are unrestricted funds.

f) Pensions

The charity operates a defined contribution scheme.

Contributions to the scheme are based on applicable pension costs in the organisation taken as a whole. The pension charge recorded in the accounts is the amount of contributions payable in the accounting year.

g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

h) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments in deposits or similar accounts.

i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

HOME-START HARINGEY, HACKNEY AND WALTHAM FOREST LTD
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Notes to the accounts for the year ended 31 March 2024

2. Grants Receivable and Contractual Income

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Donations				
General Donations	4,476		4,476	5,187
Grants				
Foyle Foundation				7,500
L B Hackney				10,000
Berkeley Foundation				13,000
Peabody Community Fund		9,674	9,674	9,675
Home-Start UK		17,875	17,875	1,000
29th May 1961 Charitable Trust				-
The Drapers Charitable Trust				
Garfield Weston Foundation				35,100
The Henry Smith Charity		53,350	53,350	
Laureus Sport				
Pears Foundation				
Royal Free Charity		8,097	8,097	8,097
Awards for All		9,710	9,710	
Harringay Weight Management		1,750	1,750	
The Chartered Accountants Livery	3,000		3,000	
	7,476	100,456	107,932	89,559

Investment Income

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Investment Income	327	0	327	58

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Other Incoming Resources

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Other Income	809	0	809	-

3. Resources Expended - Charitable Activities

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Provision of Home-Start Services (Staff Costs)	11,335	80,681	92,016	80,017
Provision of Home-Start Services (Excluding Staff Costs)	7,746	11,880	19,626	12,603
Governance Costs (Refer Below)		3,835	3,835	4,975
	<u>19,081</u>	<u>96,396</u>	<u>115,477</u>	<u>97,595</u>

Governance Costs

	2024	2023
	£	£
Independent Examiners Fee	3,800	2,700
Accountancy Charges	-	2,240
Trustee Meeting Costs		
Legal & Professional Fees	35	35
	<u>3,835</u>	<u>4,975</u>

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Staff Costs

	£	£
Wages & Salaries	86,761	73,627
Social Security	1,050	1,336
Pension	4,205	5,054
	92,016	80,017

No employee earned over £60,000 per annum (2023: Nil)
The average number of employees, all on specifically funded projects was 3 (2023: 3). The key management personnel of the charity comprise the Trustees and the Director of Operations. The Trustees are not remunerated. The total employee benefits of the key management personnel of the charity were £48,716 (2023:£55,885). The employee benefits for the current year include a redundancy payment to the Director of Operations, in the sum of £16,396.

4. Fixed Assets

	Office Equipment	Computer Equipment	Total
	£	£	£
Cost			
At 1 April 2023	3,585	18,125	21,710
Additions in year	-	-	-
At 31 March 2024	3,585	18,125	21,710
Depreciation			
At 1 April 2023	3,585	17,309	20,894
Charge for the year	-	816	816
At 31 March 2024	3,585	18,125	21,710
Net book Value 31 March 2024	-	-	-
Net Book Value 31 March 2023	-	816	816

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Notes to the accounts for the year ended 31 March 2024

5. Debtors

	2024	2023
	£	£
Other Debtors and Prepayments	331	340
	331	340

6. Creditors: Amounts due within one year

	£	£
Accruals and Other Creditors	25,728	34,446
	25,728	34,446

Included in Accruals and Other Creditors is an amount of £24,395 set aside by the Board for costs relating to deferred Rents and Property Maintenance. These amounts have been set aside pending ongoing negotiations between the Board and the landlords.

7. Analysis of Assets and Liabilities between Funds

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
Tangible Fixed Assets			-	-
Current Assets	33,605	20,000	5,163	58,768
Current Liabilities	(25,728)			(25,728)
	7,877	20,000	5,163	33,040
				-
Net Assets at				
31 March 2024	7,877	20,000	5,163	- 33,040

The Designated Fund has been set up to meet specific operational costs. The Unrestricted Funds are for the general use of the organisation. Restricted Funds are funds utilised as specified by the respective funders.