# REDEEMED CHRISTIAN CHURCH OF GOD
# HOLY GHOST ZONE NORTHAMPTON

## REPORT & ACCOUNTS

## 31ST DECEMBER 2025

**Redeemed Christian Church of God**
**Holy Ghost Zone Northampton**
Reports & Accounts

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**Redeemed Christian Church of God**
**Holy Ghost Zone Northampton**

# Legal and Administrative information

**Trustees:**
Pastor (Mrs) Mary McCauley - Chairman
Pastor Babatunde Isiaka
Mrs Elizabeth Harris
Mrs Olubukola Awolaja
Mr Ayodele Adeeyo - Secretary
Mrs Olanrewaju Orefuja
Mr Oladipo Onaola
Pastor Jibola Alake - Official

Charity Number: 1107278
Company Number: 11803512

**Operational Address**
19 Abington Square
Northampton
NN1 4AE

**Independent Examiner**
Tolu Balogun
5 Garden Place
Wilimington
Kent, DA2 7EP

**Bankers**
Natwest

## Report of the Trustees for the year ended 31 December 2025

The Trustees, who some are also Directors for the purpose of Company Law, are pleased to present the annual report for the purposes of Charities Act 2011 and sections 415 to 419 of Companies Act 2006, together with accounts for the period ended 31 December 2025. The Trustees have adopted the updated provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102), in preparing the annual report and financial statements of the Charity.

## Structure, Governance and Management

Redeemed Christian Church of God Holy Ghost Zone Northampton is a charitable company limited by by guarantee and not having a share capital. The charitable company is constituted under a Memorandum of Association dated 4th February 2019

It is governed by its Memorandum and Articles of Association and is managed by the Board of Trustees. Decisions are made by a simple majority vote by the Trustees who set the strategic direction of the Charity Trustees are selected based on the contributions they will make to the governance of the organisation, and the skills they possess. They are provided with copies of the charity commission's guidance. Additional information and training are also provided as at when required.

### *Objects of the charity and activities*

We have laid the objectives of our charity under five themes:

- To teach the sound Word of God, pray and advancement of Christian faith by educating members of the community as necessary;
- To organise children and youth activities, to promote unity while developing deeper spiritual growth;
- To encourage a prayerful life and consistency in the devotional life and spiritual growth of our members;
- To work in cooperation with other Christian organisations and support events to achieve Christian aims and objectives;
- To alleviate poverty as much as we can within our immediate environment.

### *Organisation*

The board of trustees meets at least 3 times in the year and when necessary to administer the charity activities while the pastor in charge administers the day-to-day management of the charity as delegated by the trustees. Some of the meetings are held via zoom.

### *Risk management*

The trustees actively review the major risks which the charity faces on a regular basis. They have examined the major strategic, business and operational risks which the charity faces and confirms that a system have been established to enable regular reports to be produced so that necessary steps can be taken to minimise these risks. Insurance covers are in place and finances of the charity are kept under review. Procedures have been put in place to ensure compliance with heath and safety of members, staff, volunteers and vistors to the Charity.

### *Related parties*

The charity is part of the Redeemed Christian Church of God worldwide with which it has an agreement of common purpose. A summary of transactions with those parties are set out in note 6 to the financial statements.

### *Review of the activities and future developments*

The charity continued to strive to ensure the objectives of the charity are met.

This year we continued to meet the objectives of furthering the Christian faith and alleviating the suffering of the people generally irrespective of their race, background.

We have also been successful in sharing the Christian faith and helping people develop biblical principles that build up self-esteem enabling them to stay out of criminality and social vices and eventually enabling them to fulfil their purpose in life and live a happy productive life. The church is keen at providing stronger family ties and educating the youths.

In meeting the objectives of the charity on a larger scale, we hold an annual festival involving Churches from all denominations to proclaim the name of the Lord and create an atmosphere of worship and open heavens

over the county. The festival is called Northampton Praise Festival (NPF). The one for this year 2025 was held in May 2025 and it was well attended with various churches within Northampton fully participating.

In terms of donation, we supported some charities. We actively and strongly support the World Evangelical Mission, which aims at furthering the Christian faith all over the world. The charity is involved in a monthly social action programme called PASS (Put A Smile on Someone). Anyone struggling to put food on the table are welcome to pick up a food bag containing different foodstuffs every 1st and 3rd Friday of the month. The Parish Pastor do pay regular home visits to member to ascertain their welfare and sometimes go to hospital when need arises to pray for any sick member.

This year, trustees consider that the performance of the parish has been satisfactory in terms of advancement of the Christian faith, helping the poor and in generating needed resources.

## Volunteers

Many volunteers give up their time to help at the church, particularly at weekends and in the evenings. We are greatly indebted to these volunteers for their commitment and support.

## Financial Review

### Reserves Policy

The trustees have established a policy whereby the unrestricted funds are not committed or invested in the free reserves held by the charity, approximately two months of annual expenditure. At this level, the trustees feel that they would be able to continue the current level of activities of the charity in the event of significant drop in funding.

The policy on reserves is that the existing assets are retained to produce income which is wholly utilised to support existing activities. The trustees have indicated that any unrestricted funds not committed or invested in tangible fixed assets, i.e. free reserves held by the charity should be accumulated as reserves.

### Investment policy and objectives

The charity's aim is to promote religious activities. It has fixed assets in the form of equipments, building and minibus. The current financial policy is to use whatever asset that may be acquired and the income generated by the asset to further the objectives of our charity.

### Future developments

We aim to increase our involvement with the community through social inclusion by further strengthening our sessions, counselling and developing biblical principles, organising lerdership seminars, economic empowerment, impacting entrepreneurship skills, legal advice, career counselling, provision of welfare and housing advice, providing basic medical advice and other services as may benefit the community and the public.

## Report of the Trustees for the year ended 31 December 2025 continued

### Statement of Trustees' Responsibilities

The Trustees/Directors are responsible for preparing the Annual report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees/Directors to prepare financial statements for each financial year which gives a true and fair view of the situation of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the trustees are requested to:

Select suitable accounting policies and then apply them consistently;
Make judgements and estimates that are reasonable and prudent;

Prepare the financial statements on a regular basis, unless it is inappropriate to presume that the company

will continue in business;

State whether applicable accounting standards and statements of recommendable practice have been followed, subject to any departures disclosed and explained in the financial statements;

Observe the methods and principles in Charities Statement of Recommended Practice (SORP);

The Trustees are responsible for keeping proper accounting records, which will disclose with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Company Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Approval

This report was approved by the board of trustees on the 20/05/2026 and signed on its behalf by:

Mr Ayodele Adeeyo

Mrs Elizabeth Harris

**To the members and trustees of**
**The Redeemed Christian Church of God - Holy Ghost Zone Northampton**
**Charity No: 1107278**

## Independent Examiner's Report

I report to the trustees on my examination of accounts of the above charity (Church) for the year ended 31 December 2025, set out on pages 6 to 10.

## Responsibilities and Basis of Report

As the trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the appicable directions given by the Charity Commission under section 145(5)(b) of the Act.

## Independent examiner's statement

The charity's gross income is £179,680 and I am qualified to undertake the examination.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

* accounting records were not kept in accordance with section 130 of the Charities Act; or
* accounts did not accord with the accounting records; or
* accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signature Tolu Balogun Date: 1st June 2026
Tolu Balogun (Independent Examiner)

## Redeemed Christian Church of God Holy Ghost Zone Northampton

# Statement of Financial Activities
# for the year ended 31st December 2025

| | Note | Unrestricted fund | Restricted fund | Total Funds 2025 | Total Funds 2024 |
|---|---|---|---|---|---|
| **Incoming Resources** | | £ | £ | £ | £ |
| Donations, Legacies & similar income | 3 | 174,923 | 4,576 | 179,499 | 189,650 |
| Other incoming resources | 4 | - | - | - | |
| Bank Interest | | 181 | - | 181 | 160 |
| **Total incoming resources** | | 175,104 | 4,576 | 179,680 | 189,810 |
| **Resources used** | | | | | |
| Cost of generating funds | 5 | 135,529 | - | 135,529 | 170,495 |
| Charitable activities | 6 | 17,304 | - | 17,304 | 16,887 |
| Governance costs | 7 | 7,518 | - | 7,518 | 3,718 |
| **Total resources used** | | 160,350 | - | 160,350 | 191,100 |
| **Net Incoming Resources** | | **14,753** | **4,576** | **19,330** | **(1,290)** |
| Transfer between Funds | | - | - | - | - |
| **Net Movements in funds** | | **14,753** | **4,576** | **19,330** | **(1,290)** |
| **Balance at 1 January 2025** | | **127,920** | **139,965** | **267,885** | **269,174** |
| **Prior Year Adjustment** | | | | **-** | **-** |
| **Balance at 31 December 2025** | | **142,674** | **144,541** | **287,214** | **267,885** |

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

# Redeemed Christian Church of God
# Holy Ghost Zone Northampton

## Balance Sheet
## as at 31st December 2025

| **Fixed Assets** | **Note** | **2025** | **2024** |
|---|---|---|---|
| Tangible assets | 11 | **£** | **£** |
| Church Furniture & Fixtures | | 18,910 | 24,485 |
| Building | | 239,949 | 244,846 |
| Vehicle | | 24,561 | 32,747 |
| | | **283,420** | **302,078** |
| **Current Assets** | | | |
| Cash at bank and in hand | | 39,940 | 16,060 |
| Debtors | 9 | 9,075 | 11,525 |
| | | 49,015 | 27,585 |
| Creditors: amounts falling due within one year | 10 | | |
| Accountancy Fees | | 1,150 | 1,134 |
| Soldo Prepaid Card | | (701) | -516 |
| | | 449 | 618 |
| **Net current assets** | | **48,566** | **26,967** |
| **Total assets less current liabilities** | | **331,986** | **329,046** |
| Creditors: amounts falling due after one year | 10 | | |
| Loan Account(Mortgage) | | 20,700 | 30,594 |
| Funds Held - Province1 | | 1,147 | 0 |
| HP Vehicle | | 22,925 | 30,566 |
| **Net assets** | | **287,214** | **267,885** |
| **Represented by Fund:** | 12 | | |
| Unrestricted | | 142,674 | 127,920 |
| Restricted | | 144,541 | 139,965 |
| Prior year adjustment | | - | - |
| Designated | | - | - |
| **Total** | | **287,214** | **267,885** |

The Trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Company Act 2006 and that the members has not required the company to obtain an audit in accordance with section 476 of the Act.

The Trustees acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in according with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to small companies' regime.

Mrs Elizabeth Harris

**On Behalf of the Board of Trustees** **Date: 20/05/2026**

**Notes forming part of the financial statements for the year ended 31 December 2025**

## 1. Accounting policies

The financial statements have been prepared under the historical cost covention and in accordance with the Statement of Recommended Practice appilcable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (Charities SORP) (effective 1 January 2015) and applicable accounting standards.

Figures are rounded to the nearest pound. Totals may not cast due to independent rounding.

### Fund accounting policy

Unrestricted income funds are genral funds that are availabe for use at the trustees's discretion in furtherance of the objectives of the charity. Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further explanation of the nature and purpose of each fund are included in the notes to the financial statements.

### Incoming resources

Donations and grant are recognised where ther is entirlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income resources from tax reclaims and bank interest are included in the statement of financial activities.

### Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

### Tangible fixed assets

Individual fixed assets are capitalised at cost.

Tangible fixed assets are depreciated on a straight-line basis over their estimated useful lives as follows:

| | Annual rate |
|---|---|
| Van | 25% |
| Church Equipments | 25% |
| Building & Land | 2% |

## 2. Legal status of the charity

Redeemed Christian Church of God - Holy Ghost Zone Northampton is a charitable company limited by guarantee and not having a share capital. The charitable company is constituted under a Memorandum of Association dated 4th February 2019, and is registered charity number 1107278.

# Redeemed Christian Church of God
# Holy Ghost Zone Northampton

**Notes forming part of the financial statements**
**for the year ended 31 December**
**2025 continued**

| **3. Donations, Legacies & similar income** | **2025** | **2024** |
|---|---|---|
| | **£** | **£** |
| Gift Aid | 33,113 | 29,402 |
| Tithes & offerings | 141,810 | 141,112 |
| | **174,923** | **170,514** |

| **4. Other incoming resources** | | |
|---|---|---|
| Pledges | 4,576 | 19,136 |
| Other Income | - | - |
| Bank Interest | 181 | 160 |
| | **4,757** | **19,296** |

| **5. Cost of generating funds** | | |
|---|---|---|
| Internet & Telephone | 4,125 | 6,812 |
| Mortgage Interest | 1,573 | 2,424 |
| Gift & Honorarium | 3,810 | 5,825 |
| Insurance | 2,983 | 3,714 |
| Transport and Travel | 3,870 | 4,625 |
| Stationery, Printing & Postage | 1,526 | 3,526 |
| Training & Conference | 3,070 | 23,258 |
| Stepends | 4,540 | 3,364 |
| Depreciation | 19,387 | 24,178 |
| Welfare/Church Outreach | 10,306 | 9,123 |
| Salaries & Wages | 31,545 | 29,770 |
| Heat, Light & Rates | 7,441 | 6,436 |
| Repairs & Maintenance | 5,233 | 9,004 |
| Choir, Youth & Children | 3,168 | 3,409 |
| Dues & Subscriptions | 1,804 | 974 |
| Account Fees | 1,150 | 1,134 |
| Bank/Card Charges | 1,707 | 1,610 |
| Sundry | 562 | 515 |
| Rent for other Building | 20,687 | 19,834 |
| Social Activities | 400 | 4,434 |
| Church running expenses | 6,642 | 6,526 |
| | **135,529** | **170,495** |

| **6. Charitable activities** | | |
|---|---|---|
| Central Office support | 1,200 | 1,200 |
| World Evangelical Mission (WEM) | 12,955 | 12,670 |
| Festival of Life | 250 | - |
| Regional Contribution | 1,100 | 2,200 |
| Mission | 1,798 | 817 |
| | **17,304** | **16,887** |

| **7. Governance costs** | | |
|---|---|---|
| Professional fees | 7,518 | 3,718 |

**8.** The trustees were not paid or reimbursed for expenses during the year.

| **9. Debtors** | | |
|---|---|---|
| Other debtors | 9,075 | 11,525 |
| | 9,075 | 11,525 |

# Redeemed Christian Church of God
# Holy Ghost Zone Northampton

**Notes forming part of the financial statements**
**for the year ended 31 December 2025 continued**

| | 2025 |
|---|---|
| | £ |
| Natwest 1988 | 6,251 |
| Natwest 8771 | 1,378 |
| Natwest 1173 | 27,177 |
| Natwest 2745 | 3,618 |
| Natwest 7729 | 348 |
| Petty Cash | 20 |
| Province 1 | 1,147 |
| | 39,940 |

**10. Creditors - amounts falling due within one year**

| | |
|---|---|
| Accountancy Fees | 1,150 |
| Other Creditors | (701) |
| | 449 |

**Creditors - amounts falling due after one year**

| | |
|---|---|
| Mortgage | 20,700 |
| Funds Held - Province1 | 1,147 |
| HP Vehicle | 22,925 |
| | 44,772 |

**11. Tangible fixed assets**

| | Fixtures & Fittings | Vehicle | Church Building | Total |
|---|---|---|---|---|
| | £ | £ | | |
| Cost: | | | | |
| At 1 January 2025 | 24,485 | 32,747 | 244,846 | 302,078 |
| Additions | 729 | | | 729 |
| Disposals | - | - | | |
| At 31 December 2025 | 25,213 | 32,747 | 244,846 | 302,807 |
| Depreciation | | | | |
| At 1 January 2025 | | | | |
| Charge for year | 6,303 | 8,187 | 4,897 | 4,897 |
| Disposals | - | | | |
| At 31 December 2025 | 6,303 | 8,187 | 4,897 | 19,387 |
| **Net Book value** | | | | |
| At 31 December 2025 | 18,910 | 24,561 | 239,949 | 283,420 |
| At 1 January 2025 | 24,485 | 32,747 | 244,846 | 302,078 |

**12. Funds of the charity**

| | 2025 |
|---|---|
| Brought forward @ 1 January 2025 | 267,885 |
| Prior year adjustment | - |
| Movement in funds for the year | 19,330 |
| Balance at 31 December 2025 | 287,214 |

**Analysis of net assets between funds**

| | General | Restricted | Total |
|---|---|---|---|
| Tangible Fixed assets | 283,420 | - | **283,420** |
| Net Current assets | (95,526) | 144,541 | **49,015** |
| Current & long term liabilities | (45,220) | - | **(45,220)** |
| | 142,674 | 144,541 | **287,214** |