JAMYANG BUDDHIST CENTRE

DIRECTORS' AND TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31st DECEMBER 2025

Company No: 05264030

Charity No: 1106802

JAMYANG BUDDHIST CENTRE

REPORT AND ACCOUNTS

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JAMYANG BUDDHIST CENTRE

DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31st DECEMBER 2025

The Trustees, who are also the directors of the charity for the purposes of the Companies Act 2006, are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31st December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles of Association, provisions of Charities Act 2011, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

In 2025, Jamyang Buddhist Centre continued to advance its mission to make the wisdom of Buddhism accessible and relevant to all, supporting mental well-being and community resilience.

Educational Offerings

We maintained strong participation across our core Buddhist education programmes. Our Discovering Buddhism programme welcomed over 200 new students, and our Exploring Buddhism course, delivered in partnership with Nalanda Monastery, Maitreya Institute, and Nagarjuna Madrid, reached a successful graduation after 18 months, with students receiving certificates in a ceremony attended by Yangten Rinpoche. Geshe Namdak's autumn teaching programme attracted strong registration, and the Yamantaka initiation drew an audience of approximately 150 students. We also welcomed Khandro Kunga Bhuma Rinpoche to teach at the centre, an occasion that brought real joy and inspiration to the whole community.

Our Science & Wisdom LIVE project continued to develop, launching its second online course '*Exploring Consciousness*' offering structured, academically credible dialogue between science and Buddhist contemplative inquiry. Jamyang was also selected as one of three FPMT centres globally to participate in the Lotus Pilot, an initiative to modernise and expand access to Dharma education worldwide.

Community Engagement

In 2025, Jamyang deepened its commitment to inclusive community life. '*Community Table'* pilot events brought together local residents, students, and volunteers in a spirit of welcome and connection. Our affinity groups, Rainbow Sangha and Black and Curious, were recognised with the Dangoor London Faith Award for their work in fostering belonging among LGBTQIA+ practitioners and those exploring Buddhism from diverse backgrounds. The Planetary Crisis Summit received a nomination from the Faith & Belief Forum, reflecting Jamyang's ongoing commitment to ethical and ecological questions through a Buddhist lens. Over the course of the year, more than 50 students took refuge, lay, or bodhisattva vows, a testament to the depth of practice taking root in our community.

Our Courthouse Community Centre continued to develop its programme of community wellbeing activities in partnership with Jamyang, culminating in the appointment of a coordinator to prepare for the reopening of the Kindness Café in March 2026.

Sanctuary Project Progress

We made sustained progress on the Sanctuary Project throughout 2025, working with Walters & Cohen Architects and Litchfield Heritage to advance our planning and listed building consent applications to Lambeth Council. By year-end, the Lambeth case officer had recommended approval, and we entered 2026 anticipating confirmation of consent.

Plans for Future Activities

Looking ahead, Jamyang is focused on deepening its educational impact, strengthening community belonging, advancing the Sanctuary Project, and building the organisational foundations needed to sustain long-term growth.

Educational Development

We will continue to develop our learning ecosystem, with a particular focus on designing sustainable pathways for students from introductory programmes through to advanced study. Plans are underway to explore a subscription model to support ongoing student engagement and provide a more stable income base for the Education programme. The 2027 Basic Program is in early planning, and we will invest in teacher development and volunteer capacity to ensure we can grow our offering in a way that is both high quality and sustainable.

Community and CCC

The Kindness Café will reopen in 2026, providing a welcoming, community-led space at the heart of the Old Courthouse. We will continue to develop our volunteer programme and deepen community engagement through regular consultation and listening opportunities. We will also clarify the long-term governance and operational relationship between Jamyang and Courthouse Community Centre to ensure both organisations are well-positioned for the future.

Sanctuary Project

Following the receipt of planning and listed building consent in early 2026, the Sanctuary Project will enter a new phase focused on fundraising, stakeholder engagement, and identifying a 'meaningful start' to preparing for RIBA Stage 4.

Volunteers & Partnerships

Jamyang is fortunate to attract volunteers who serve in a wide range of capacities. All the board members and nearly all the Buddhist teachers at the centre offer their services as volunteers. Volunteers play a key role in organising classes; looking after visiting lamas; leading prayer ceremonies; organising and staffing special events; managing the tech and editing of teachings; supporting the upkeep of the building and garden; and many other areas of the centre's activities.

Jamyang also runs a residential volunteer programme, where volunteers can gain experience of living in spiritual community and learn what it takes to run a listed building offering Buddhist, wellbeing, and community-focused activities. Up to five residential volunteers are welcomed at any one time, with an initial three-month placement and the option to extend to a year-long residency for those seeking deeper immersion in Buddhist study and community life.

In 2025, we created a new People & Community Manager role to bring greater structure and care to our growing volunteer community, ensuring that volunteers feel well-supported, meaningfully engaged, and connected to the wider life of the centre.

Volunteers & Partnerships (continued)

Looking ahead, we will continue to develop our volunteer programme, with a particular focus on expanding roles in education, including AV technicians, class hosts and teaching assistants as well as strengthening volunteer coordination across our community activities and the Kindness Café. We will continue to build partnerships locally and internationally to support our educational and community goals. The centre will continue to provide:

- Regular classes on Buddhism and meditation, both online and in person.
- Regular Buddhist prayer groups and ceremonies.
- A quiet, supportive environment for Buddhist study, including library and garden.
- Information about other Buddhist activities both nationally and worldwide.
- Weekly school visits.

PUBLIC BENEFIT STATEMENT

The trustees confirm that they have had regard to the Charity Commission's guidance on public benefit. Jamyang's activities provide public benefit by offering accessible, affordable opportunities to engage with Buddhist teaching, meditation, and contemplative practice. Programmes are open to people of all backgrounds, with particular benefit to those seeking support for mental well-being, community connection, and ethical inquiry. Through its education programmes, community events, and partnerships, the charity contributes to improved wellbeing, greater social inclusion, and the strengthening of supportive community networks in South London and beyond.

FINANCIAL REVIEW

The Statement of Financial Activities shows a net surplus of £9,124 (2024: surplus of £90,770) for the year, resulting in reserves standing at £897,597 (2024: £888,473) at 31st December 2025. The decrease in the net surplus from the prior year was mostly due to the decrease in income as per below, offset by a decrease in expenditure relating directly to charitable activities.

The charity has several key income streams in 2025 which generated (1) donations from meditation courses and Buddhist teachings of £164,695, (2) restricted fund donations of £142,552, (3) unrestricted donations, legacies, grants and membership fees of £148,716, (4) income from charitable activities of £42,320, (5) facility rentals and trading income of £117,022 and (6) bank interest of £15,020.

Total guest house income in the year was £104,095, split in 2025 as £30,448 within income from charitable activities (Note 3) and £73,647 within income from other trading activities (Note 4). The prior year numbers have not been restated and are presented in full in Note 3.

The decrease in income from the prior year figure of £803,529 to £630,325 was predominantly due to a number of one-off grants that were received in prior year and not repeated in 2025, a drop in the income from the Exploring Buddhism programme which finished in 2025 and drop in income from Lama Visits.

The financial position of the charity as at 31st December 2025 remained healthy.

Reserves Policy

The Directors consider it prudent to maintain an adequate balance of unrestricted funds to cover the Charity's contractual commitments. The Directors consider that the Charity's reserves will enhance the services provided and provide financial security for the future.

Reserves Policy (continued)

The reserves policy of the charity is to endeavour to hold up to 6 months' running costs in free unrestricted reserves. The charity closely monitors the level of reserves and ensures that these are maintained by the use of good management and financial controls.

As at 31st December 2025, the unrestricted reserves, not designated and not held as fixed assets, were £306,590. This represents almost 6 months' running costs that the Trustees consider reserves fully adequate.

Investment Powers and Policy

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the trustees see fit. The trustees have considered the most appropriate policy for investing funds and have found that cash deposits meet their requirements to generate income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Jamyang Buddhist Centre (the word 'Limited' being omitted by licence from the Board of Trade) is a Company Limited by guarantee and not having a share capital. The charity was incorporated on 19th October 2004 and commenced activity on 1st January 2005. The company was registered as a charity on 16th November 2004 under Registration Number 1106802 and the company registration number is 05264030.

Recruitment and Appointment of Trustees

As set out in the Articles of Association the chair of the trustees is nominated by the other trustees. The Directors of the organisation are also the charity trustees for the purposes of charity law. The Board of Trustees have the power to appoint additional Trustees as it considers fit to do so.

The Trustees have no beneficial interest in the company other than as members. The Trustees are also the directors of the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of winding up. The Board has the power to appoint additional Directors.

Trustee Induction and Training

The Trustees maintain a good working knowledge of charity and company law and best practice by regular reading of charity press articles and scrutiny of Companies House, Charity Commission, other Government and voluntary organisation advisory websites. New Trustees are given copies of the Memorandum and Articles of Association and copies of previous years' minutes and attend an induction session given by an experienced Trustee. Safeguarding training is now offered bi-annually together with bi-annual Safeguarding Practice Groups.

Organisation

The trustees of the company meet regularly four times a year as a Board, with extraordinary meetings as required, and are supported by a Finance Committee which meets between Board meetings. The Director carries responsibility for the executive management of the charity and for the line management of the staff team, which during 2025 comprised a Resident Teacher and seven other staff members, assisted by full and part-time volunteers.

Safeguarding

Jamyang continues to implement robust safeguarding policies which it reviews on a regular basis and has clearly defined safeguarding protocols to help identify, escalate and respond to any safeguarding concerns.

Risk Management

Key areas of risk management include financial sustainability; the successful delivery and fundraising requirements of the Sanctuary Project; safeguarding and wellbeing for all participants, volunteers and staff; reliance on volunteers to support the charity's activities as well as compliance, governance and reputational risks. The Trustees maintain oversight of the charity's key risks and are continuing to develop the organisation's risk management framework to support effective governance and decision-making.

Related Parties

The charity has a close relationship with Courthouse Community Centre (previously Compassion in Action, London) a company incorporated in England, company number 3796662, which is closely connected by way of its directors / trustees.

Jamyang Buddhist Centre is affiliated with the Foundation for the Preservation of the Mahayana Tradition, Inc., a California non-profit religious corporation. The Affiliation Agreement came into effect on 5th July 2010.

Conflicts of Interest

The trustees are committed to identifying and managing conflicts of interest. The charity has a conflict-of-interest policy, which every trustee signs, and Declarations of Interest are a standing agenda item at each board meeting. Where a trustee has a personal or connected-party interest in a matter under consideration, that interest is declared and recorded in the minutes, and the trustee withdraws from the relevant discussion and decision.

The charity works closely with Courthouse Community Centre (CCC), a separate registered charity with which it shares premises and a common body of trustees. This relationship is managed under the same policy. Transactions between the two charities, including the service level agreement and related balances, are conducted on an arm's-length basis and are disclosed as related party transactions in the notes to these accounts.

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS

Charity number:	1106802	
Company number:	05264030	
Registered office & operational address:	The Old Courthouse, 43 Renfrew Road, London SE11 4NA	
Directors and Trustees:		
Jan Andresen (Charity Chair)	Appointed 10/03/2019	(A*ssumed the role of Chair in 2025*).
Robin Bath	Appointed 19/10/2004	
Alison Murdoch	Appointed 14/03/2018	Resigned 10/12/2025
Nikolaus Holzinger	Appointed 30/01/2022	Resigned 16/06/2025
Pempa Samuels	Appointed 30/01/2022	
Media Maya Gyamtso	Appointed 25/02/2024	
Valeriya Alexandrovna Rudenko	Appointed 17/11/2025	
Lynn Susan Seedhouse	Appointed 17/11/2025	
Leadership Team:	Ven. Thubten Drolma - Executive Director, Ven. Lobsang Wangyal - Spiritual Programme Coordinator Paul Wells - Sanctuary Project & Communications Manager	
Independent Examiner:	Lewes Accountancy and Tax Services	

Trustees' responsibilities in relation to the financial statement

The Trustees, who are also the directors of Jamyang Buddhist Centre for the purpose of company law, are responsible for preparing the Trustees' Report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company Law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

The Trustees (who are also the directors of the company for the purposes of company law) consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and under the provisions of section 477 of the Companies Act 2006 and that an independent examination is needed. The Members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

APPROVAL

This report was approved by the Board of Directors and Trustees on 18th August 2026 and signed on its behalf:



Jan Andresen - Chair

INDEPENDENT EXAMINER'S REPORT TO

THE TRUSTEES OF JAMYANG BUDDHIST CENTRE

I report to the Trustees on my examination of the financial statements of Jamyang Buddhist Centre (the charitable company) for the year ended 31st December 2025.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my independent examination, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

As the Trustees of the charitable company (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales. I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the Companies Act 2006;
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Eamon Walsh

EAMON WALSH FCA, CTA
CHARTERED ACCOUNTANT
LEWES ACCOUNTANCY AND TAX SERVICES

Examiner's Address
82a James Carter Road, Mildenhall,
Bury St. Edmunds, IP28 7DE

18th August 2026

JAMYANG BUDDHIST CENTRE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31st DECEMBER 2025

SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
Income		£	£	£	£
Donations and legacies	2	313,411	142,552	455,963	636,154
Income from charitable activities	3	42,320		42,320	110,691
Income from trading activities	4	117,022		117,022	41,042
Investment Income	5	15,020		15,020	15,642
Total Income		487,773	142,552	630,325	803,529
Expenditure					
Cost of raising funds	6	109,629		109,629	97,930
Expenditure on charitable activities	6	420,893	90,679	511,572	614,829
Total Expenditure		530,522	90,679	621,201	712,759
Net income/(expenditure) before transfers		(42,749)	51,873	9,124	90,770
Transfers between Funds		42,486	(42,486)	-	-
Net income/(expenditure) and net movement in funds for the year		(263)	9,387	9,124	90,770
Reconciliation of funds					
Total funds, brought forward		568,053	320,420	888,473	797,703
Total funds, carried forward		567,790	329,807	897,597	888,473

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above financial periods.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the above movement in funds for the above two financial periods.

The notes on pages 12 to 23 form part of these accounts.

JAMYANG BUDDHIST CENTRE

BALANCE SHEET

AS AT 31st DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	11		472,901		497,827
Current assets					
Stock	12	7,000		2,600	
Debtors	13	28,522		35,429	
Cash at bank and in hand		458,871		450,385	
		494,393		488,414	
Liabilities					
Creditors: amounts falling due within one year	14	69,697		97,768	
Net Current Assets			424,696		390,646
Net Assets			897,597		888,473
The funds of the charity					
Unrestricted Funds:					
General	17		553,790		568,053
Designated	17		14,000		-
Restricted Funds	17		329,807		320,420
Total charity funds			897,597		888,473

For the financial period ended 31st December 2025 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its incoming resources and application of resources for the financial period in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

These accounts were approved by the Board of Trustees on 18th August 2026 and were signed on its behalf by:



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Jan Andresen - Chair
Company number 05264030

The notes on pages 12 to 23 form part of these accounts.

JAMYANG BUDDHIST CENTRE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st DECEMBER 2025

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period and in the preceding year.

1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charity SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Jamyang Buddhist Centre meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

1.2 Income recognition

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

(a) Income received by way of grants, donations and legacies are included in full in the Statement of Financial Activities when received, unless they relate to a specified future period, in which case they are deferred.

(b) Legacies entitlement is taken as the earlier of the date on which either: the charity is aware that the probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charity that the distribution is made, or when a distribution is received from the estate.

(c) Income from charitable activities received by way of revenue grants and donations are credited to restricted incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred.

(d) Grants and donations of a general nature which are not conditional on delivering certain levels of service are included as part of Grants, Donations and Legacies as shown under Note 2. Performance-related grants and donations which have conditions for a specific outcome are included as Income from Charitable Activities as shown in Note 3.

(e) Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Depreciation on the related fixed assets is charged against the restricted fund.

(f) Income from charitable activities includes income recognised as earned (as the related goods and services are provided) under contract, in the form of training income.

(g) Rental income is credited to income in the year in which it is receivable.

(h) Shop income is recognised as earned (that is, as the related goods are provided).

(i) Investment income is included when receivable.

1.3 Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.4 Preparation of accounts on a going concern basis

The Charity's Financial Statements show a net surplus of £9,124 for the year and free reserves of £306,590.

The trustees are of the view that the Charity will be able to secure funding for the next 12 to 18 months and on this basis, the Charity is a going concern.

1.5 Expenditure recognition and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

a) Cost of raising funds comprises the costs associated with facility rentals and the costs of seeking donations and legacies, membership services and other fundraising activities and their associated support costs.
b) Expenditure on charitable activities includes the costs directly associated with holding classes, events and running a Buddhist Centre, to further the purposes of the Charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance and administration personnel, payroll and governance costs which support the Charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated is set out in note 7.

1.7 Funds structure

The general fund comprises those monies which may be used toward meeting the charitable objectives of the company at the discretion of the Management Board.

The designated funds are monies set aside out of general funds and designated for specific purposes by the Management Board.

The restricted funds are monies raised for, and their use restricted to, a specific purpose or donations subject to donor imposed conditions.

1.8 Tangible Fixed Assets

Tangible fixed assets (excluding investments) are stated at cost less depreciation. The cost of minor additions or those costing less than £500 are not capitalised. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land	-	not depreciated.
Freehold buildings	-	90 years.
Fixtures, fittings & equipment	-	4 years.

A part of the building owned and occupied by Jamyang Buddhist Centre is rented out to individuals. The Charity has decided not to recognise the rented portion of the building at market value, as required by the Charities SORP (FRS 102) as it considers it is impractical to obtain a market value for that part of the building.

1.9 Stock

Stock is shown at the lower of cost and net realisable value. Stock consists of shop stock.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short term cash deposits and fixed term savings.

1.12 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.13 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.14 Taxation

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.15 Pension costs

The charity operates a contributory defined contribution pension scheme, the assets of which are held separately from those of the charity. Pension costs are charged to the SOFA in the period to which they relate.

1.16 Judgement and key sources of estimation uncertainty

In the application of the company's accounting policies, the charity is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

1.17 Cash flow statement

The charitable company qualifies as a small company and advantage has been taken of the exemption provided by the Charities SORP (FRS 102) and Section 1A of FRS 102 not to prepare a cash flow statement.

2. GRANTS, DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Legacies received	48,850	-	48,850	-
Grants received	16,071	15,988	32,059	-
Donations received	49,598	126,564	176,162	315,608
Donations in kind	-	-	-	8,736
Membership fees	34,197	-	34,197	32,513
Education donations: Basic Program	52,627	-	52,627	61,763
Education donations: Exploring Buddhism	29,978	-	29,978	59,722
Education donations: Discovering Buddhism	22,545	-	22,545	814
Education donations: Other Programmes	31,828	-	31,828	48,160
Education donations: Lama Visits	27,717	-	27,717	100,278
Other Donations: Major Events	-	-	-	8,560
	313,411	**142,552**	**455,963**	**636,154**

The donations and legacies in 2024, totalling £636,154, were attributed £386,223 to unrestricted funds and £249,931 to restricted funds.

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Lotus guesthouse (community members)	30,448	-	30,448	102,120
Bookshop income	6,441	-	6,441	6,024
Cafe and CCC income	5,431	-	5,431	2,547
	42,320	-	**42,320**	**110,691**

The income from charitable activities in 2024, totalling £110,691, was attributed to unrestricted funds.

3. INCOME FROM CHARITABLE ACTIVITIES (continued)

Lotus Guest House income: Following a review during 2025 of the activities of the Lotus Guest House, income from the guest house is analysed between accommodation provided to students attending courses, retreats and teachings at the centre, which is directly in furtherance of the charity's objects and is reported within income from charitable activities above, and accommodation let to the general public through commercial booking platforms, which is reported within income from other trading activities (note 4).

Total guest house income in the year was £104,095, analysed as £30,448 within income from charitable activities and £73,647 within income from other trading activities. In the prior year the whole of the guest house income of £102,120 was reported within income from charitable activities.

The comparative figures have not been restated, as the booking records for 2024 do not distinguish between the two categories on a consistent basis and the trustees consider it impracticable to do so. Had the current year basis been applied in 2024, income from charitable activities would have been lower and income from other trading activities correspondingly higher, with no effect on total income, on net income for the year, or on funds brought forward. The movement between the two headings shown in notes 3 and 4 therefore reflects this change in analysis as well as the underlying activity in the year.

4. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Lotus guesthouse (general rentals)	73,647	-	73,647	-
Rental income	43,137	-	43,137	40,043
Other miscellaneous income	238	-	238	999
	117,022	-	**117,022**	**41,042**

The income from other trading activities in 2024, totalling £41,042, was attributed to unrestricted funds.

Lotus Guest House lettings through commercial booking platforms were reported within income from charitable activities in 2024 - see note 3 for the basis of analysis of guest house income.

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Interest on cash deposits	15,020	-	15,020	15,642
	15,020	-	**15,020**	**15,642**

The investment income in 2024 totalling £15,642 was attributed to unrestricted funds.

6. ANALYSIS OF EXPENDITURE

	Raising Fund		Charitable Activities					
	Raising Funds	Facility Rentals	Education Programmes	Education Events & Activities	Community Activities	Restricted Fund Activities	Total 2025	Total 2024
	£	£	£	£	£	£	£	£
Staff and staff related costs	8,766	11,438	71,057	71,106	18,093	28,691	209,151	223,375
Premises & Holy objects & donations	-	7,646	3,599	3,516	11,461	1,255	27,477	30,022
Direct costs incurred	461	-	764	39,203	(1,106)	48,639	87,961	208,332
Other costs incurred	2,873	2,899	13,419	9,526	3,984	8,822	41,523	38,879
Support Costs (Note 7)	23,321	46,642	69,963	58,302	34,981	3,272	236,481	201,337
Governance Costs (Note 7)	1,861	3,722	5,582	4,652	2,791	-	18,608	10,814
	37,282	**72,347**	**164,384**	**186,305**	**70,204**	**90,679**	**621,201**	**712,759**

Of the £621,201 expenditure in 2025 (2024: £712,759), £530,522 was charged to unrestricted funds (2024: £579,259) and £90,679 to restricted funds (2024: £133,500).

7. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. The governance costs and other support costs are apportioned separately between the charity's key activities undertaken (see note 6) in the year. All the general support and governance costs have been apportioned to the various charitable activities on the basis of staff time allocated to each activity.

	General Support	Governance Function	Total 2025	Total 2024
	£	£	£	£
Staff and staff related costs	69,327	12,235	81,562	50,999
Premises costs	43,149	-	43,149	35,990
Communication and printing	1,195	-	1,195	3,880
Insurance	-	4,423	4,423	1,214
Legal & professional fees	20,790	-	20,790	5,793
Bank and credit card charges	6,798	-	6,798	8,630
IT and miscellaneous expenses	9,897	-	9,897	16,341
Depreciation	85,325	-	85,325	87,354
Independent examination	-	1,950	1,950	1,950
	236,481	**18,608**	**255,089**	**212,151**

8. NET INCOME / (EXPENDITURE) FOR THE YEAR

Net movement in funds is stated after charging:

	Total 2025 £	Total 2024 £
Depreciation of tangible fixed assets	85,325	87,354
Independent Examination	1,950	1,950

9. ANALYSIS OF STAFF COSTS, TRUSTEES' REMUNERATION AND EXPENSES, AND COST OF KEY MANAGEMENT PERSONNEL

	Total 2025 £	Total 2024 £
Wages and salaries	202,003	217,071
Social security costs	23,916	19,718
Pension costs	3,620	4,546
	229,539	**241,335**

No employee received remuneration in excess of £60,000 during the year.

None of the Trustees received any remuneration during the year (2024: £nil) and no expenses were reimbursed (2024: £nil).

The key management personnel of the charity comprise the Executive Director and Spiritual Programme Coordinator. The total employee benefits of the key management personnel of the charity were £77,705 (2024: £80,753).

The staff costs above are included within staff and staff-related costs in notes 6 and 7. Those captions also include £61,174 (2024: £33,039) of related costs comprising volunteer expenses, staff training and meetings, catering, and outsourced bookkeeping.

10. STAFF NUMBERS

The average monthly number of staff employed by the charity during the year was as follows:

	2025 Numbers	2024 Numbers
Director	1.0	1.0
Main Education Programme	2.0	2.0
Administration and support	5.0	5.0
	8.0	**8.0**

The average monthly number of persons employed by the charity during the year was 8.0 (2024: 8.0).

11. TANGIBLE FIXED ASSETS

	Total 2025 £	Total 2024 £
Net Book Value		
Freehold land	58,000	58,000
Freehold property	273,794	277,661
Fixtures, Fittings & Equipment	141,107	162,166
	472,901	497,827

Movements in the year

Cost:	Opening Balances £	Additions £	Disposals £	Closing Balance £
Freehold land	58,000	-	-	58,000
Freehold property	347,986	-	-	347,986
Fixtures, Fittings & Equipment	466,708	60,399	-	527,107
	872,694	60,399	-	933,093

Depreciation:	Opening Balances £	Charge For Year £	Disposals £	Closing Balance £
Freehold land	-	-	-	-
Freehold property	70,325	3,867	-	74,192
Fixtures, Fittings & Equipment	304,542	81,458	-	386,000
	374,867	85,325	-	460,192

12. STOCK

	Total 2025 £	Total 2024 £
Goods for Sale	7,000	2,600
	7,000	**2,600**

13. DEBTORS

	Total 2025 £	Total 2024 £
Trade debtors	5,121	770
Gift Aid recoverable	22,466	25,812
Accrued Income	-	2,059
Prepayments	935	6,788
	28,522	**35,429**

14. CREDITORS: amounts falling due within one year

	Total 2025 £	Total 2024 £
Trade creditors	833	17,648
Taxation and social security	-	4,807
Deferred income (see note 15)	66,275	73,363
Other creditors	639	-
Accruals	1,950	1,950
	69,697	**97,768**

15. DEFERRED INCOME

	Total 2025 £	Total 2024 £
Balance as at 1st January 2025	73,363	113,043
Amount released to income in the year	(73,363)	(112,361)
Amount deferred in the year	66,275	72,681
Balance as at 31st December 2025	**66,275**	**73,363**

The deferred income released in 2025 refers to Basic Program fees and donations for Science & Wisdom received in advance for the following year.

16. PENSION COSTS

The pension cost charge represents contributions payable by the Charity to the fund and amounted to £3,620 (2024: £4,546).

Contributions totalling £639 (2024: £nil) were payable to the fund at the year end and are included in other creditors.

17. MOVEMENT IN FUNDS

	Balance at 01-01-2025 £	Income £	Expenditure £	Transfers £	Balance at 31-12-2025 £
Restricted Funds: Capital Funds with balances carried forward as un-depreciated costs					
Building Appeal	101,601	-	1,452	-	100,149
New Roof	119,142	-	1,702	-	117,440
Heating System	8,230	-	118	-	8,112
	228,973	-	**3,272**	**-**	**225,701**

17. MOVEMENT IN FUNDS (continued)

	Balance at 01-01-2025 £	Income £	Expenditure £	Transfers £	Balance at 31-12-2025 £
Restricted Funds: Other Restricted Funds					
Welcome Project (Roger Searle Legacy)	80,000	-	-	-	80,000
Sanctuary Project	-	65,059	22,573	(42,486)	-
Science & Wisdom	11,447	77,493	64,834	-	24,106
	91,447	**142,552**	**87,407**	**(42,486)**	**104,106**
Unrestricted Funds					
Lama Zopa Rinpoche Designated Fund	-	-	-	14,000	14,000
General Funds	568,053	487,773	530,522	28,486	553,790
	568,053	**487,773**	**530,522**	**42,486**	**567,790**
Total Funds	**888,473**	**630,325**	**621,201**	**-**	**897,597**

Description, nature and purpose of funds:

Restricted Funds: Capital Funds with balances carried forward as un-depreciated costs.

Building Appeal	-	Capital funds received towards the cost of purchase of the freehold building. The balance carried forward represents un-depreciated costs.
New Roof	-	Capital funds received for a new roof. The balance carried forward represents un-depreciated costs.
Heating System	-	Capital funds received towards the improvements to the heating system. The balance carried forward represents un-depreciated costs.

Restricted Funds: Other Restricted Funds.

Welcome Project (Roger Searle Legacy)	-	Fund restricted for using Legacy from Roger Searle for the Garden Room (part of the Welcome Project). The Welcome Project funds are going to be used to fund the "meaningful start" of the Sanctuary Project in 2026.
Sanctuary Project	-	Fund restricted for capital project to invest in Jamyang's home, the Old Courthouse, to support the values of community-care and environmental stewardship and meet the needs of a growing community.
Science & Wisdom	-	Fund restricted for a project that brings contemplative practitioners in conversation with scientists to discuss society's biggest challenges and explore the middle ground between science and contemplative traditions.

Designated funds: Lama Zopa Rinpoche Designated Fund: A fund that the trustees designated in 2020 to retain from a donation from Lama Zopa Rinpoche for future centre usage. In 2023, the board approved a transfer of the remaining balance of this fund to the Sanctuary Project with an intention for some of the transferred amount to be returned to this designated fund in future years. During 2025, transfers back to this fund were done for a total of £14,000

General funds: General funds represent funds available to spend at the discretion of the Trustees after allowing for all the designated funds.

17. MOVEMENT IN FUNDS (continued)

The previous year comparisons for movement in funds were:

	Balance at 01-01-2024 £	Income £	Expenditure £	Transfers £	Balance at 31-12-2024 £
Restricted Funds: Capital Funds with balances carried forward as un-depreciated costs					
Building Appeal	103,053	-	1,452	-	101,601
New Roof	120,844	-	1,702	-	119,142
Heating System	8,348	-	118	-	8,230
	232,245	-	**3,272**	**-**	**228,973**
Restricted Funds: Other Restricted Funds					
Welcome Project (Roger Searle Legacy)	80,000	-	-	-	80,000
Lineage Project	111	-	111	-	-
Sanctuary Project	-	150,153	30,697	(119,456)	-
Science & Wisdom	11,089	99,778	99,420	-	11,447
	91,200	**249,931**	**130,228**	**(119,456)**	**91,447**
Unrestricted Funds					
General Funds	474,258	553,598	579,259	119,456	568,053
	474,258	**553,598**	**579,259**	**119,456**	**568,053**
Total Funds	**797,703**	**803,529**	**712,759**	**-**	**888,473**

18. ANALYSIS OF FUND BALANCES BETWEEN NET ASSETS

	General Funds £	Designated Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Tangible fixed assets	247,200	-	225,701	472,901	497,827
Net current Assets	306,590	14,000	104,106	424,696	390,646
	553,790	**14,000**	**329,807**	**897,597**	**888,473**

Tangible fixed assets included in Restricted Funds is comprised of the net book value of the following assets:

	Total 2025 £	Total 2024 £
Freehold land	58,000	58,000
Freehold property	167,701	170,973
	225,701	**228,973**

19. RELATED PARTY TRANSACTIONS

Courthouse Community Centre:

During the year the Charity undertook the following transactions with Courthouse Community Centre, which is closely connected by way of its Directors / Trustees:

- Accommodation and facilities and services income £4,341 (2024: £125)

Key Management Personnel and Trustees

Members of the key management personnel paid the Charity rental of £12,980 (2024: £12,995).

Trustees donations to the charity for the year totalled £3,440 (2024: £6,181).