

REGISTERED COMPANY NUMBER: 04809703 (England and Wales)
REGISTERED CHARITY NUMBER: 1106197

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 September 2020
for
TRADING VISIONS

Brown McLeod Limited
Chartered Accountants
The Old Workshop
1 Ecclesall Road South
Sheffield
South Yorkshire
S11 9PA

TRADING VISIONS

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TRADING VISIONS

Report of the Trustees for the Year Ended 30 September 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04809703 (England and Wales)

Registered Charity number

1106197

Registered office

137 Queens Drive
London
N4 2BB

Trustees

J Smith Chair
S Tranchell Representative of Divine Chocolate Ltd
K Williamson

Company Secretary

K Williamson

Approved by order of the board of trustees on 29 June 2021 and signed on its behalf by:



S Tranchell - Trustee

TRADING VISIONS

Statement of Financial Activities for the Year Ended 30 September 2020

		30.9.20 Unrestricted fund £	30.9.19 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		37,988	36,535
EXPENDITURE ON			
Raising funds	2	36,253	29,988
NET INCOME		<u>1,735</u>	<u>6,547</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		20,587	14,040
TOTAL FUNDS CARRIED FORWARD		<u><u>22,322</u></u>	<u><u>20,587</u></u>

The notes form part of these financial statements

TRADING VISIONS

Balance Sheet 30 September 2020

	Notes	30.9.20 Unrestricted fund £	30.9.19 Total funds £
FIXED ASSETS			
Tangible assets	7	1,552	1,861
CURRENT ASSETS			
Debtors	8	8,000	12,000
Cash at bank and in hand		13,752	7,723
		<u>21,752</u>	<u>19,723</u>
CREDITORS			
Amounts falling due within one year	9	(982)	(997)
		<u>20,770</u>	<u>18,726</u>
NET CURRENT ASSETS			
		<u>22,322</u>	<u>20,587</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>22,322</u>	<u>20,587</u>
NET ASSETS			
		<u>22,322</u>	<u>20,587</u>
FUNDS			
Unrestricted funds	10	22,322	20,587
TOTAL FUNDS			
		<u>22,322</u>	<u>20,587</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

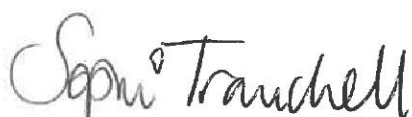
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 June 2021 and were signed on its behalf by:



S Tranchell - Trustee

TRADING VISIONS

Notes to the Financial Statements for the Year Ended 30 September 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

TRADING VISIONS

Notes to the Financial Statements - continued for the Year Ended 30 September 2020

2. RAISING FUNDS

Raising donations and legacies

	30.9.20	30.9.19
	£	£
UK Fairtrade Education	1,492	90
Gola Rainforest	14,648	-
Support costs	20,113	29,898
	<u>36,253</u>	<u>29,988</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.9.20	30.9.19
	£	£
Depreciation - owned assets	<u>309</u>	<u>376</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2020 nor for the year ended 30 September 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2020 nor for the year ended 30 September 2019.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.9.20	30.9.19
Staff	<u>1</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	36,535
EXPENDITURE ON	
Raising funds	29,988
NET INCOME	<u>6,547</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	14,040

TRADING VISIONS

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £		
TOTAL FUNDS CARRIED FORWARD	<u><u>20,587</u></u>		
7. TANGIBLE FIXED ASSETS	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 October 2019 and 30 September 2020	<u>3,318</u>	<u>7,110</u>	<u>10,428</u>
DEPRECIATION			
At 1 October 2019	3,015	5,552	8,567
Charge for year	75	234	309
At 30 September 2020	<u>3,090</u>	<u>5,786</u>	<u>8,876</u>
NET BOOK VALUE			
At 30 September 2020	<u>228</u>	<u>1,324</u>	<u>1,552</u>
At 30 September 2019	<u>303</u>	<u>1,558</u>	<u>1,861</u>
8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
Trade debtors	<u>30.9.20</u> £ <u>8,000</u>	<u>30.9.19</u> £ <u>12,000</u>	
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
Social security and other taxes	<u>30.9.20</u> £ <u>246</u>	<u>30.9.19</u> £ <u>261</u>	
Other creditors	<u>112</u>	<u>112</u>	
Accrued expenses	<u>624</u>	<u>624</u>	
	<u>982</u>	<u>997</u>	

TRADING VISIONS

Notes to the Financial Statements - continued for the Year Ended 30 September 2020

10. MOVEMENT IN FUNDS

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	20,587	1,735	22,322
TOTAL FUNDS	20,587	1,735	22,322

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,988	(36,253)	1,735
TOTAL FUNDS	37,988	(36,253)	1,735

Comparatives for movement in funds

	At 1.10.18 £	Net movement in funds £	At 30.9.19 £
Unrestricted funds			
General fund	14,040	6,547	20,587
TOTAL FUNDS	14,040	6,547	20,587

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,535	(29,988)	6,547
TOTAL FUNDS	36,535	(29,988)	6,547

TRADING VISIONS

Notes to the Financial Statements - continued for the Year Ended 30 September 2020

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.18 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	14,040	8,282	22,322
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>14,040</u>	<u>8,282</u>	<u>22,322</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,523	(66,241)	8,282
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>74,523</u>	<u>(66,241)</u>	<u>8,282</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2020.

TRADING VISIONS

Detailed Statement of Financial Activities for the Year Ended 30 September 2020

	30.9.20 £	30.9.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	36,000	36,000
Government Grants	1,353	-
Other donations	635	535
	<u>37,988</u>	<u>36,535</u>
Total incoming resources	37,988	36,535
 EXPENDITURE		
Raising donations and legacies		
UK Fairtrade Education	1,492	90
Gola Rainforest	14,648	-
	<u>16,140</u>	<u>90</u>
 Support costs		
Management		
Pensions	890	1,153
 Human resources		
Wages	13,611	20,868
Social security	871	1,119
	<u>14,482</u>	<u>21,987</u>
 Other		
Travel	1,298	1,145
Postage and stationery	738	3,848
Sundries	47	46
Office costs	1,724	717
Accountancy costs	624	626
Plant and machinery	76	101
Computer equipment	234	275
	<u>4,741</u>	<u>6,758</u>
Total resources expended	36,253	29,988
Net income	1,735	6,547

This page does not form part of the statutory financial statements