Company No. 5165242

Charity No. 1105731



email: admin@eagleswingscharity.com

web site: www.eagleswingscharity.com

EAGLES WINGS

(Limited by Guarantee)

FINANCIAL STATEMENTS
YEAR ENDED 31 March 2026

Independent Examiner
Peter Saltiel
Church & Charity Accounts Service Ltd

EAGLES WINGS
(Limited by Guarantee)

Reference and administrative details of the charity, its Trustees and advisers

For the Year Ended 31 March 2026

	Page
Reference and administrative details	1
Report of the Trustees (Including Director's Report)	2 – 4
Independent Examiner's Report	5
Statement of Financial Activities and Summary of Income and Expenditure Account	6
Balance Sheet	7
Notes to the Financial Statements	8 - 12

EAGLES WINGS
(Limited by Guarantee)

Reference and administrative details of the charity, its Trustees and advisors
For the year ended 31 March 2026

Charity Name:	Eagles Wings
Trustees:	Bruce Oliver Frank Ferrett Nicholas Naughton
Registered Office:	Woodpecker Barn Dickens Lane Tilsworth Beds LU7 9PX
Bankers:	Santander Bridle Road Bootle L30 4GB
Independent Examiner:	Peter Saltiel Church & Charity Accounts Service Ltd 7 Planchadeau 23460 Saint-Pierre-Bellevue France
Registered Charity Number:	1105731
Company Number:	5165242
Email address:	admin@eagleswingscharity.com
Website:	www.eagleswingscharity.com

EAGLES WINGS
(Limited by Guarantee)

Report of the Trustees (Including Director's Report) 2025-26

The Trustees and Directors present their report and the financial statements for the year ended 31 March 2026.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was established by memorandum and articles of association incorporated 29th June 2004 under company number 5165242. The charity was registered by the Charity Commission on 3rd September 2004.

Trustees
Bruce Oliver and Frank Ferrett have held office as trustees during the whole of the year and to the date of this report.

Nick Naughton was appointed as a trustee and director of Eagles Wings on 8th December 2018 and brings a wealth of experience from business and overseas travel in Africa.

The power of appointing new trustees is vested in its members who are the present trustees. Details of transactions with them and related parties are set out in note 12.

Risks
The trustees periodically review risks and take steps to minimise them where practicable.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The Object of the charity as stated in its governing document is:

> To relieve the aged, the poor, the sick and those in conditions of need, hardship and distress; to provide and/or support training, education and pastoral care; and to provide and/or support facilities in the interests of social welfare or recreation with the object of improving the conditions of life.

The focus in this financial year was to support people living in areas of extreme poverty and hardship in remote locations in India, Pakistan, Kenya, Uganda, Nepal, Argentina and South Africa where we have trusted partners on the ground who will fulfil our objectives and give us regular feedback and accountability for grants made.

ACHIEVEMENTS AND ACTIVITIES REPORT

This year was somewhat overshadowed by the dramatic reduction in support funds from our main sponsor from January 1st 2026. We have done so much in the last 20 years, and although a shock, it was an opportunity to relook at our projects and consider the future together.

All of our past projects have been handed over to local volunteers in Kenya and Uganda and there is no obligation or commitment from Eagles Wings to fund going forwards. Nobody is employed by the charity and all work, including that of the trustees, is provided free of charge and is done voluntarily.

Money transfers overseas have been problematic for charities, like us, who work in 'difficult' countries. Every overseas transaction requires paperwork, calls, delays and scrutiny from the sending bank. It is a demanding and wearying trend which takes the joy out of helping people who are living in poverty. That combined with multi page Charity Commission reports, change of Companies House electronic filing imposed on us as a small charity is a burden and time consuming. We are all volunteers.

After careful consideration we decided to close the charity from the end of this financial year 2025-2026 and distribute our buffer lumpsum, held for many years, to the most needy and projects that meet our objectives.

In the last year we have continued to make small grants to help with the running of a boys and girls English speaking nursery and primary school in Karachi, Pakistan. Kids and staff are doing really well.

We also sent food and clothing into the tribal mountain areas of the Araku valley, southern India. These communities have little contact with the outside world living in real poverty in forest areas with difficult access.

The South Africa project continued supporting leadership training and strategic travel into poverty stricken rural areas of South Africa and Mozambique through our partners in Nelspruit who are managing multiple centres for orphaned children.

We continue our work in the north west Nile region of Uganda and into slum regions in the east and south of the country with grants supporting orphans, widows, the disabled, young mothers and child education and community projects.

The goat project in the hills of Nepal is working really well, the supplied goats are breeding and it has been a great support to poverty stricken families living in the mountains.

This year has been very satisfying and we genuinely believe that we have 'changed many lives for good' which is our motto!

FINANCIAL REVIEW

With continuing political and social instability in our chosen countries of work and support, the trustees are always reviewing the use of funds to prioritise the most vulnerable areas where we see fruit for our labours and evidence of change on the ground.

It is our desire to see and help provide for sustainable initiatives that become self-sufficient due to good local management.

Income for the year was £33,966 (2025 £32,561) and expenditure was £69,100 (2025 £36,224) with net fund of £nil at the 31st March 2026.

A huge thank you to those of you who have volunteered for us and supported us over 20 memorable years.

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing their report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (UK Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue operating.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective 1st January 2015).

Audit Exemption

The charity is exempt from the requirements to have its financial statements audited but, as its income is above £25,000, it does have them independently examined.

Approved by the trustees on 2026 and signed on behalf of all trustees / directors.



Bruce Oliver,Trustee

Independent Examiner's Report to the

Trustees/Directors/Members of the Eagles Wings

I report on the accounts of the Trust for the year ended 31st March 2026 which are set out on the pages 6 - 12.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Saltiel
Church & Charity Accounts Service Ltd
7 Planchadeau
23460 Saint-Pierre-Bellevue
France

formerly, 69 Portland Place
Greenhithe, Kent, DA9 9FE



Dated 2026

EAGLES WINGS
(Limited by Guarantee)

Statement of Financial Activities and Summary of Income and Expenditure Account

Year Ended 31 March 2026

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2026 £	Total Funds 2025 £
Income from:					
Donations	3	13,856	20,015	33,871	32,453
Investment income - Interest		95	-	95	108
Total income		13,951	20,015	33,966	32,561
Expenditure on:					
Raising funds		656	-	656	286
Charitable activities		48,429	20,015	68,444	35,938
Total		49,085	20,015	69,100	36,224
Net Incoming Resources		(35,134)	-	(35,134)	(3,663)
Total Funds brought forward		35,134	-	35,134	38,797
Total Funds carried forward		-	-	-	35,134

The above statement includes all recognised gains and losses during the year

The notes to the accounts form part of the financial statements

EAGLES WINGS
(Limited by Guarantee)

Balance Sheet
As at 31 March 2026

	Notes		2026		2025
			£		£
Current Assets:					
Cash at bank			-		34,881
Debtor – tax recoverable			-		772
			-		35,653
Creditors:					
Amounts falling due within one year	9		-		(519)
Net Current Assets			-		35,134
Funds:	2 & 10				
Restricted funds			-		-
Unrestricted funds					
Designated		-		10,000	
General		-		25,134	
			-		35,134
Unrestricted and Total Funds			-		35,134

The Trustees consider that the Charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Charity to obtain an audit for the period in question in accordance with section 476 of the Act. The Trustees acknowledge their responsibilities for ensuring that the Charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the Charity as at 31 March 2024 and of its income and expenditure for the period then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Act relating to the financial statements as so far as applicable to the Charity.

These accounts, which have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, were approved by the trustees / Directors on 2026 and signed on their behalf by:



Bruce Oliver
Trustee

Company No. 5165242

EAGLES WINGS
(Limited by Guarantee)

Notes to the Financial Statements

Year Ended 31 March 2026

1. Accounting Preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts, accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The accounts present a true and fair view and no changes in the basis of accounting have been made during the year. There have also been no changes to the previous accounts during the financial year. The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Change of Accounting Policy

The accounts present a true and fair view and there have been no changes have been made to the accounting policies adopted in note 2.

2. Accounting Policies

2.1 Fund Accounting

Unrestricted Funds are donations, rental and other income received or generated for the objects of the charity without specific purpose and are available as general funds. The charity has no restricted funds.

Restricted Funds are funds which have been given for particular purposes. This year the restricted funds included income and expenditure for Uganda, Nepal and South Africa.

Designated Funds are part of the unrestricted funds which the trustees have earmarked to meet grants authorised and related expenditure but not committed at the year end nor accrued in the financial statements.

Undesignated Funds comprise the remainder of the unrestricted funds which the trustees are free to use in accordance with the charitable objects.

2. Accounting Policies (cont'd)

2.2 Income

Donations are included on a cash received basis. There would be no material difference if an accruals basis were adopted. Tax recoverable is included in the period to which the gift generating the tax recovery relates (accruals basis).

Income from interest is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Expenditure

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty

Grants are accounted for in the period when they are paid as, according to FRS 12 and the SORP, none of them require to be accrued for in a different accounting period to the period of payment.

Costs relating to more than one category are apportioned based upon estimated usage. Support and indirect costs have been allocated on basis of estimated time and cost.

Provisions for liabilities are measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Other expenditure is included on an accruals basis when incurred.

2.3 Fixed Tangible Assets

All purchases of equipment costing less than £2,000 are expensed when incurred in the SOFA and any equipment in excess of that amount will be depreciated over a three year period.

2.4 Assets & liabilities

Current assets are cash at bank with immediate access and debtors in respect of rents and prepaid expenses.

Current liabilities are obligations to pay for services related to the properties within one year.

3. Funds – Incoming and Expended Resources

Apportionment of costs – all unrestricted

	Unrestricted Funds	Restricted Funds			Total Funds 2026	Total Funds 2025
		Uganda	Sth Africa	Other		
	£	£	£	£	£	£
Income:						
Donations inc tax recoverable	13,856	10,029	9,986	-	33,871	32,453
Investments: interest	95	-	-	-	95	108
Total Income	13,951	10,029	9,986	-	33,966	32,561
Expenditure:						
Raising funds:						
Direct and shared costs	656	-	-	-	656	286
Charitable Activities:						
GRANTS:						
Uganda	20,833	10,029	-	-	30,862	15,723
South Africa	3,214	-	9,986	-	13,200	8,873
Kenya	11,327	-	-	-	11,327	3,023
India	2,022	-	-	-	2,022	1,724
Pakistan	2,734	-	-	-	2,734	1,413
Nepal	-	-	-	-	-	1,000
Other	6,332	-	-	-	6,332	2,806
Total grants made	46,462	10,029	9,986	-	66,477	34,562
Support costs regarding projects and grant making	1,967	-	-	-	1,967	1,376
	48,429	10,029	9,986	-	68,444	35,938
Total Expenditure	49,085	10,029	9,986	-	69,100	36,224
Net movement in funds	(35,134)	-	-	-	(35,134)	(3,663)
Transfers to/from funds	-	-	-	-	-	-
Funds brought forward	35,134	-	-	-	35,134	38,797
Funds carried forward	-	-	-	-	-	35,134
Represented by:						
Debtors - tax recoverable	-	-	-	-	-	772
Cash at bank	-	-	-	-	-	34,881
Creditors and accruals	-	-	-	-	-	(519)
	-	-	-	-	-	35,134

3. Funds – Incoming and Expended Resources (cont'd)

Apportionment of costs – all unrestricted		2026	2025
		£	£
Raising funds – allocation of administration, office and other costs		656	286
Total Expenditure Raising Funds		656	286
Administration, office and other costs		2,623	857
Allocation to raising funds above	25%	656	286
Support costs	75%	1,967	571
Governance costs including £485 independent examiner's fee		519	519
Total Support and Other Expenditure		3,142	1,376

4. Income

The income and result for the year are attributed to the principal activity as set out in the report of the trustees. The whole of the income is derived from the UK.

5. Grants

All grants made during the year are described in the Trustees' Report and as shown as expenditure in note 2. Details of grants to organisations over £999 are available upon request. All grants were made to organisations and there was no personal benefit to any individuals

At the year end there were no commitments for grants that required to be provided or noted as contingent liabilities.

6. Staff

Since September 2014 the charity has had no employees and so no employee received over £60,000 per annum.

7. Trustees

None of the trustees have received any remuneration from the charity for services rendered. Details of transactions with related parties are set out in note 12 below.

8. Taxation

The company is a registered charity and, as all its income will be applied for charitable purposes, no liability to tax arises in respect of the year.

9. **Creditors**

	2025	2024
	£	£
Accruals	-	485

10. **Analysis of Net Assets between Funds**

	Unrestricted Funds			Restricted	2026	2025
	General	Designated	Total		Total	Total
	£	£	£	£	£	£
Current assets	-	-	-	-	-	35,653
Current liabilities	-	-	-	-	-	(519)
	-	-	-	-	-	35,134

g

11. **Share Capital**

The charity is limited by guarantee and has no share capital. If the charity has debts that exceed its assets, members and any former members who resigned within one year of the deficit are liable to contribute £1 each.

12. **Related Party Transactions**

The charity used an office rent free at its registered office (which is owned by Bruce Oliver and his wife).