

Company registration number: 05189339

Charity registration number: 1105559

Great Oaks Small School

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2024

Batchelor Coop Ltd
The New Barn
Mill Lane
Eastry
Kent
CT13 0JW

Great Oaks Small School

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Great Oaks Small School

Reference and Administrative Details

Chairperson	Mr C Best
Trustees	Mr C Best Mr S P Jones Mrs S Jones Mr D R Friend Mr I M Grant Mrs Teresa Buckley
Charity Registration Number	1105559
Company Registration Number	05189339
Registered Office	The charity is incorporated in England and Wales. Ebbsfleet Farmhouse Jutes Lane Minster near Ramsgate Kent CT12 5FH
Auditor	Batchelor Coop Ltd The New Barn Mill Lane Eastry Kent CT13 0JW

Great Oaks Small School

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 August 2024.

Objectives and activities

Objects and aims

The principal object of the charity is to supply schooling for students aged 11 to 19, including those with specific learning difficulties, many of whom could be considered emotionally vulnerable but are of average or above average intelligence.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Financial review

Policy on reserves

The trustees review the amount of reserves that are required to ensure that they are adequate to provide financial stability, fulfil the charity's continuing obligations and meet its charitable objectives for the foreseeable future. Reserves at the beginning and end of the financial period are shown on the Balance Sheet and further disclosed in the financial review and notes to the financial statements.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr C Best
	Mr S P Jones
	Mrs S Jones
	Mr D R Friend
	Mr I M Grant
	Mrs Teresa Buckley
	Mr J Gisbey (resigned 10 October 2024)
Chairperson:	Mr C Best
Secretary:	Mrs D McDermott (Resigned 17 October 2024)

Great Oaks Small School

Trustees' Report

Structure, governance and management

Nature of governing document

The company is registered as a charitable company Limited by Guarantee and is constituted under a Memorandum of Association dated 26 July 2004.

Recruitment and appointment of trustees

Trustees, including The Chair, are appointed for a three year period, after which they can be voted on or off or resign. A potential new Trustee will undergo a vigorous selection including a need for a C.V., references and a DBS check. Meetings are held once a term (6 terms per school year). Additional meetings are arranged as and when required.

Risk Management

The Trustees examine the major risks that The Charity faces each financial year, and where necessary seek to develop systems to monitor and control these risks to mitigate any impact which they may have on the future of The Charity.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Achievements and performance

The school year started with 43 students and despite a relatively large number of new students the majority settled well. The Careers Programme continued to develop with Dole, an international fruit distribution company supporting the school's Post 16 work experience programme, the students took part in mock job interviews, and the company were impressed by our students' confidence to communicate and how they answered focussed questions.

Visits and trips have once again become part of school life with a whole school trip to see the pantomime in Canterbury, an end of term trip to London for two groups visiting the Churchill War Rooms and London Sightseeing. Other visits included Wingham Wildlife Park and a local ploughing match. The school's Singing Club was invited to sing at a Discovery Park Christmas event and local Care Home..

Throughout the year Trustees undertook monitoring visits looking at a wide variety of topics/subjects. These included Music, English, Health and Safety, Online Filtering and Monitoring and Safeguarding.

The Trustees are greatly impressed by the care and dedication of the Headteacher and all those working at the school in working to do the very best for the students. Trustees are equally impressed by the achievements of the students in so many aspects of the life of the school both academic and non-academic.

Great Oaks Small School

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Great Oaks Small School for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 7 April 2025 and signed on its behalf by:

Clive Best

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Mr C Best
Chairperson and trustee

Great Oaks Small School

Independent Auditor's Report to the Members of Great Oaks Small School

Opinion

We have audited the financial statements of Great Oaks Small School (the 'charity') for the year ended 31 August 2024, which comprise the Statement of Financial Activities, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and the provisions available for small entities, in that we also assisted with the preparation of the financial statements in common with many other entities of this size. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Initially we evaluated the accounting process and its suitability for producing accurate management information and its use as a base for future projection of the financial position. We reviewed the budgets put before and considered at management meetings. We reviewed the minutes made of the discussions about the projections and considered the points raised and conclusions made. We then assessed those conclusions with a view to whether we agreed with them.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Great Oaks Small School

Independent Auditor's Report to the Members of Great Oaks Small School

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

We have relied upon the exemptions in Section 6 of the Ethical Standard in relation to the non audit services we provide to the Charity.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 4), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Great Oaks Small School

Independent Auditor's Report to the Members of Great Oaks Small School

We assessed the susceptibility of the Company's financial statements to material misstatement including how fraud might occur.

We identified the important laws and regulations which are significant in the context of the Company, including those covering taxation, theft, care standards, health and safety and employment legislation.

We developed and maintained our understanding of these laws and regulations through mandatory professional education.

We reviewed the Company's procedures, not only for ensuring it remains within the law, but also how it seeks to prevent becoming a victim of internal and external irregularities including fraud.

We believe our audit team, through training and experience, to be competent and capable of identifying and recognising non-compliance and we ensure they have access to professional specialists at all times to assist them with their judgement.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Mark Batchelor

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Mark A Batchelor BSC FCA (Senior Statutory Auditor)
For and on behalf of Batchelor Coop Ltd, Statutory Auditor

The New Barn
Mill Lane
Eastry
Kent
CT13 0JW

8 April 2025

Great Oaks Small School

Statement of Financial Activities for the Year Ended 31 August 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Charitable activities	3	1,634,450	1,634,450
Investment income	4	6,840	6,840
Other income	5	489	489
Total income		<u>1,641,779</u>	<u>1,641,779</u>
Expenditure on:			
Charitable activities	6	<u>(1,512,849)</u>	<u>(1,512,849)</u>
Total expenditure		<u>(1,512,849)</u>	<u>(1,512,849)</u>
Net income		<u>128,930</u>	<u>128,930</u>
Net movement in funds		128,930	128,930
Reconciliation of funds			
Total funds brought forward		<u>696,147</u>	<u>696,147</u>
Total funds carried forward	18	<u>825,077</u>	<u>825,077</u>
		Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Charitable activities	3	1,319,825	1,319,825
Other income	5	1,028	1,028
Total income		<u>1,320,853</u>	<u>1,320,853</u>
Expenditure on:			
Charitable activities	6	<u>(1,376,424)</u>	<u>(1,376,424)</u>
Total expenditure		<u>(1,376,424)</u>	<u>(1,376,424)</u>
Net expenditure		<u>(55,571)</u>	<u>(55,571)</u>
Net movement in funds		(55,571)	(55,571)
Reconciliation of funds			
Total funds brought forward		<u>751,718</u>	<u>751,718</u>
Total funds carried forward	18	<u>696,147</u>	<u>696,147</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 18.

The notes on pages 10 to 17 form an integral part of these financial statements.

Great Oaks Small School
(Registration number: 05189339)
Balance Sheet as at 31 August 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	93,784	76,058
Current assets			
Debtors	13	116,298	28,331
Cash at bank and in hand	14	<u>676,032</u>	<u>638,516</u>
		792,330	666,847
Creditors: Amounts falling due within one year	15	<u>(61,037)</u>	<u>(46,758)</u>
Net current assets		<u>731,293</u>	<u>620,089</u>
Net assets		<u>825,077</u>	<u>696,147</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>825,077</u>	<u>696,147</u>
Total funds	18	<u>825,077</u>	<u>696,147</u>

The financial statements on pages 8 to 17 were approved by the trustees, and authorised for issue on 7 April 2025 and signed on their behalf by:

Clive Best

 Mr C Best
 Chairman and Trustee



 Mr D R Friend
 Trustee

The notes on pages 10 to 17 form an integral part of these financial statements.

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2024

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Ebbfleet Farmhouse
Jutes Lane
Minster near Ramsgate
Kent
CT12 5FH

These financial statements were authorised for issue by the trustees on 7 April 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Great Oaks Small School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2024

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £50.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% reducing balance
Motor vehicles	5 years straight line
Office equipment	5 years straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2024

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Exemptions under ES PASE

In common with many organisations of our size we use our auditors to prepare our financial statements from our management records.

3 Income from charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Student income	1,634,450	1,634,450	1,319,825

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	6,840	6,840
Total for 2024	6,840	6,840

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2024

5 Other income

	Unrestricted funds General £	Total funds £
Donations and fundraising	489	489
Total for 2024	489	489
Total for 2023	1,028	1,028

6 Expenditure on charitable activities

	Note	Unrestricted General £	Total 2024 £	Total 2023 £
Rent, rates and insurance		163,678	163,678	145,381
Electric, oil and water		43,969	43,969	31,811
Repairs and maintenance		11,442	11,442	11,265
Telephone and internet		27,569	27,569	19,384
Office stationery and postage		6,213	6,213	6,897
Trade subscriptions		894	894	414
Curriculum		51,642	51,642	46,607
Miscellaneous expenses		18,471	18,471	14,534
Housekeeping		32,865	32,865	30,506
Minibus expenses		9,994	9,994	8,388
Health and safety		2,648	2,648	1,562
Professional fees and consultancy		11,140	11,140	13,388
Management tools		45,770	45,770	37,042
Bank charges and interest		163	163	207
Depreciation, amortisation and other similar costs		48,467	48,467	38,721
Staff costs		1,024,446	1,024,446	958,537
Governance costs		13,478	13,478	11,780
		1,512,849	1,512,849	1,376,424

Included in the expenditure analysed above, there are governance costs of £13,478 (2023 - £11,780) which relate directly to charitable activities.

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2024

7 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2024	2023
	£	£
Audit fees	4,680	4,320
Depreciation of fixed assets	48,467	38,721
	48,467	38,721

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2024	2023
	£	£
Staff costs during the year were:		
Wages and salaries	1,018,552	946,216
Other staff costs	5,894	12,321
	1,024,446	958,537

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024	2023
	No	No
Average number of employees	31	31
	31	31

The number of employees whose emoluments fell within the following bands was:

	2024	2023
	No	No
£60,001 - £70,000	-	1
£70,001 - £80,000	1	-
	1	-

10 Auditors' remuneration

	2024	2023
	£	£
Audit of the financial statements	4,680	4,320
	4,680	4,320

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2024

12 Tangible fixed assets

	Fixtures fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 September 2023	241,749	55,515	297,264
Additions	<u>25,997</u>	<u>40,194</u>	<u>66,191</u>
At 31 August 2024	<u>267,746</u>	<u>95,709</u>	<u>363,455</u>
Depreciation			
At 1 September 2023	170,291	50,915	221,206
Charge for the year	<u>35,827</u>	<u>12,638</u>	<u>48,465</u>
At 31 August 2024	<u>206,118</u>	<u>63,553</u>	<u>269,671</u>
Net book value			
At 31 August 2024	<u>61,628</u>	<u>32,156</u>	<u>93,784</u>
At 31 August 2023	<u>71,458</u>	<u>4,600</u>	<u>76,058</u>

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2024

13 Debtors

	2024	2023
	£	£
Trade debtors	99,633	11,065
Prepayments	10,401	11,548
Other debtors	6,264	5,718
	116,298	28,331

14 Cash and cash equivalents

	2024	2023
	£	£
Cash on hand	385	642
Cash at bank	675,647	637,874
	676,032	638,516

15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	27,570	22,420
Other taxation and social security	15,090	14,250
Other creditors	13,469	5,691
Accruals	4,908	4,397
	61,037	46,758

16 Pension and other schemes

Defined contribution pension scheme

The Charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £28,608 (2023 - £25,291)

17 Commitments

Other financial commitments

Discovery Park Rent

The total amount of other financial commitments not provided in the financial statements was £148,522 (2023 - £Nil).

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2024

18 Funds

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Balance at 31 August 2024 £
Unrestricted				
General	<u>696,147</u>	<u>1,641,779</u>	<u>(1,512,849)</u>	<u>825,077</u>
	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Balance at 31 August 2023 £
Unrestricted				
General	<u>751,718</u>	<u>1,320,853</u>	<u>(1,376,424)</u>	<u>696,147</u>

19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2024 £
Tangible fixed assets	93,784	93,784
Current assets	792,330	792,330
Current liabilities	<u>(61,037)</u>	<u>(61,037)</u>
Total net assets	<u>825,077</u>	<u>825,077</u>
	Unrestricted funds General £	Total funds at 31 August 2023 £
Tangible fixed assets	76,058	76,058
Current assets	666,847	666,847
Current liabilities	<u>(46,758)</u>	<u>(46,758)</u>
Total net assets	<u>696,147</u>	<u>696,147</u>

20 Related party transactions

During the year the charity made the following related party transactions:

Mr Daniel Rantay Friend

(During the year the charity purchased IT goods and services totalling £37,333 (2023 - £35,060) from companies that Mr Daniel Rantay Friend has a business interest in.)

At the balance sheet date the amount due to Mr Daniel Rantay Friend was £7,980 (2023 - £334 due from).