

Company registration number: 05189339

Charity registration number: 1105559

Great Oaks Small School

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2023

Batchelor Coop Ltd
The New Barn
Mill Lane
Eastry
Kent
CT13 0JW

Great Oaks Small School

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Great Oaks Small School

Reference and Administrative Details

Chairperson	Mr C Best
Trustees	Mr C Best Mr S P Jones Mrs S Jones Mr D R Friend Mr I M Grant Mrs Teresa Buckley Mr J Gisbey
Secretary	Mrs D McDermott
Charity Registration Number	1105559
Company Registration Number	05189339
Registered Office	The charity is incorporated in England and Wales. Ebbsfleet Farmhouse Jutes Lane Minster near Ramsgate Kent CT12 5FH
Auditor	Batchelor Coop Ltd The New Barn Mill Lane Eastry Kent CT13 0JW

Great Oaks Small School

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 August 2023.

Objectives and activities

Objects and aims

The principal object of the charity is to supply schooling for students aged 11 to 19, including those with specific learning difficulties, many of whom could be considered emotionally vulnerable but are of average or above average intelligence.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Financial review

Policy on reserves

The trustees review the amount of reserves that are required to ensure that they are adequate to provide financial stability, fulfil the charity's continuing obligations and meet its charitable objectives for the foreseeable future. Reserves at the beginning and end of the financial period are shown on the Balance Sheet and further disclosed in the financial review and notes to the financial statements.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr C Best
	Mr S P Jones
	Mrs S Jones
	Mr D R Friend
	Mr I M Grant
	Mrs Teresa Buckley
	Mr J Gisbey (appointed 22 September 2022)
	Ms Julie-Anne Kelly (resigned 26 January 2023)
Chairperson:	Mr C Best
Secretary:	Mrs D McDermott

Great Oaks Small School

Trustees' Report

Structure, governance and management

Nature of governing document

The company is registered as a charitable company Limited by Guarantee and is constituted under a Memorandum of Association dated 26 July 2004.

Recruitment and appointment of trustees

Trustees, including The Chair, are appointed for a three year period, after which they can be voted on or off or resign. A potential new Trustee will undergo a vigorous selection including a need for a C.V., references and a DBS check. Meetings are held once a term (6 terms per school year). Additional meetings are arranged as and when required.

Risk Management

The Trustees examine the major risks that The Charity faces each financial year, and where necessary seek to develop systems to monitor and control these risks to mitigate any impact which they may have on the future of The Charity.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Great Oaks Small School

Trustees' Report

Achievements and performance

In October 2022 the school received an Additional Inspection from OFSTED, having already had a Standard Inspection the previous March, where the school received the grading of Good. The additional October inspection was in relation to the School's request to the DfE to increase student numbers (Material Change) from 40 to 60. While this type of inspection does not produce an overall grading, the inspector did say the overall outcome of the inspection was that: The School is likely to meet the relevant independent schools standards if the material change relating to the school provision is implemented. Having received this report from OFSTED the DfE approved the schools request to increase student numbers to a maximum of 60. The school ended the year with 36 students on roll.

At the start of the year COVID and other medical related absences proved a particular challenge during the first 4 terms of the year, however the staff team worked tirelessly together to continue to ensure the delivery of the best education possible for our students. Absences and illness began to subside during the Spring terms leaving Summer to celebrate the great outdoors.

During the year the School has implemented the Eco/Green Schools programme, and this is something that we are particularly proud of having reached the level of the Green Schools Award at the end of the first year, and the school is set to build on this achievement across the curriculum in the months to come.

Trustees are immensely proud of the achievements of the Headteacher, staff and students and are confident that the school will continue to grow so that more young people will benefit from the unique opportunities that Great Oaks has to offer.

Other matters

On 26 January 2023 Ms Julie-Anne Kelly, who has been an employee of the charity since April 2012 and a trustee since 30 September 2022, stepped down as a trustee but continued as an employee.

Great Oaks Small School

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Great Oaks Small School for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

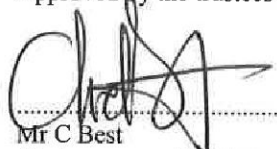
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 7 March 2024 and signed on its behalf by:


.....
Mr C Best
Chairperson and trustee

Great Oaks Small School

Independent Auditor's Report to the Members of Great Oaks Small School

Opinion

We have audited the financial statements of Great Oaks Small School (the 'charity') for the year ended 31 August 2023, which comprise the Statement of Financial Activities, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and the provisions available for small entities, in that we also assisted with the preparation of the financial statements in common with many other entities of this size. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Initially we evaluated the accounting process and its suitability for producing accurate management information and its use as a base for future projection of the financial position. We reviewed the budgets put before and considered at management meetings. We reviewed the minutes made of the discussions about the projections and considered the points raised and conclusions made. We then assessed those conclusions with a view to whether we agreed with them.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Great Oaks Small School

Independent Auditor's Report to the Members of Great Oaks Small School

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

We have relied upon the exemptions in Section 6 of the Ethical Standard in relation to the non audit services we provide to the Charity.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 5), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Great Oaks Small School

Independent Auditor's Report to the Members of Great Oaks Small School

We assessed the susceptibility of the Company's financial statements to material misstatement including how fraud might occur.

We identified the important laws and regulations which are significant in the context of the Company, including those covering taxation, theft, care standards, health and safety and employment legislation.

We developed and maintained our understanding of these laws and regulations through mandatory professional education.

We reviewed the Company's procedures, not only for ensuring it remains within the law, but also how it seeks to prevent becoming a victim of internal and external irregularities including fraud.

We believe our audit team, through training and experience, to be competent and capable of identifying and recognising non-compliance and we ensure they have access to professional specialists at all times to assist them with their judgement.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Mark A Batchelor BSC FCA (Senior Statutory Auditor)
For and on behalf of Batchelor Coop Ltd, Statutory Auditor

The New Barn
Mill Lane
Eastry
Kent
CT13 0JW

8 March 2024

Great Oaks Small School

Statement of Financial Activities for the Year Ended 31 August 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Charitable activities	4	1,319,825	1,319,825
Other income	5	1,028	1,028
Total income		<u>1,320,853</u>	<u>1,320,853</u>
Expenditure on:			
Charitable activities	6	(1,376,424)	(1,376,424)
Total expenditure		<u>(1,376,424)</u>	<u>(1,376,424)</u>
Net expenditure		<u>(55,571)</u>	<u>(55,571)</u>
Net movement in funds		(55,571)	(55,571)
Reconciliation of funds			
Total funds brought forward		<u>751,718</u>	<u>751,718</u>
Total funds carried forward	17	<u>696,147</u>	<u>696,147</u>
	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	3	28,562	28,562
Charitable activities	4	1,366,848	1,366,848
Other income	5	682	682
Total income		<u>1,396,092</u>	<u>1,396,092</u>
Expenditure on:			
Charitable activities	6	(1,289,279)	(1,289,279)
Total expenditure		<u>(1,289,279)</u>	<u>(1,289,279)</u>
Net income		<u>106,813</u>	<u>106,813</u>
Net movement in funds		106,813	106,813
Reconciliation of funds			
Total funds brought forward		<u>644,905</u>	<u>644,905</u>
Total funds carried forward	17	<u>751,718</u>	<u>751,718</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 17.

The notes on pages 11 to 19 form an integral part of these financial statements.

Great Oaks Small School

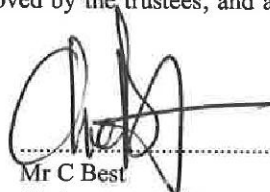
(Registration number: 05189339)
Balance Sheet as at 31 August 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	76,058	79,025
Current assets			
Debtors	13	28,331	22,447
Cash at bank and in hand	14	<u>638,516</u>	<u>681,771</u>
		666,847	704,218
Creditors: Amounts falling due within one year	15	<u>(46,758)</u>	<u>(31,525)</u>
Net current assets		<u>620,089</u>	<u>672,693</u>
Net assets		<u>696,147</u>	<u>751,718</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>696,147</u>	<u>751,718</u>
Total funds	17	<u>696,147</u>	<u>751,718</u>

The financial statements on pages 9 to 19 were approved by the trustees, and authorised for issue on 7 March 2024 and signed on their behalf by:



.....
Mrs D McDermott
Company Secretary



.....
Mr C Best
Chairperson and trustee

The notes on pages 11 to 19 form an integral part of these financial statements.

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2023

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Ebbsfleet Farmhouse
Jutes Lane
Minster near Ramsgate
Kent
CT12 5FH

These financial statements were authorised for issue by the trustees on 7 March 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Great Oaks Small School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2023

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £50.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% reducing balance
Motor vehicles	5 years straight line
Office equipment	5 years straight line

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2023

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2023

3 Income from donations and legacies

	Total 2023 £	Total 2022 £
Grants, including capital grants; Government grants	-	28,562
	-	28,562
	-	28,562

4 Income from charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Student income	1,319,825	1,319,825	1,366,834
Miscellaneous income	-	-	14
	1,319,825	1,319,825	1,366,848
	1,319,825	1,319,825	1,366,848

5 Other income

	Unrestricted funds General £	Total funds £
Donations and fundraising	1,028	1,028
Total for 2023	1,028	1,028
Total for 2022	682	682
	682	682

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2023

6 Expenditure on charitable activities

	Unrestricted	Total	Total
Note	General	2023	2022
	£	£	£
Rent, rates and insurance	145,381	145,381	138,257
Electric, oil and water	31,811	31,811	32,008
Repairs and maintenance	11,265	11,265	11,506
Telephone and internet	19,384	19,384	8,411
Office stationery and postage	6,897	6,897	7,365
Trade subscriptions	414	414	144
Curriculum	46,607	46,607	38,983
Miscellaneous expenses	14,534	14,534	13,946
Housekeeping	30,506	30,506	30,058
Minibus expenses	8,388	8,388	6,628
Health and safety	1,562	1,562	2,418
Professional fees and consultancy	13,388	13,388	16,771
Management tools	37,042	37,042	34,715
Bank charges and interest	207	207	213
Other interest payable	-	-	53
Depreciation, amortisation and other similar costs	38,721	38,721	42,466
Staff costs	958,537	958,537	895,430
Governance costs	11,780	11,780	9,907
	<u>1,376,424</u>	<u>1,376,424</u>	<u>1,289,279</u>

Included in the expenditure analysed above, there are governance costs of £11,780 (2022 - £9,907) which relate directly to charitable activities.

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2023

7 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2023 £	2022 £
Audit fees	4,320	4,200
Depreciation of fixed assets	38,721	42,466
	38,721	42,466

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Ms Julie-Anne Kelly

Ms Julie-Anne Kelly received remuneration of £68,978 (2022: £62,923) during the year.

Ms Julie-Anne Kelly was employed as the head teacher before she was appointed to the board of trustees. Ms Julie-Anne Kelly resigned from the board of trustees on the 26 January 2023. The charity's articles of association permit the remuneration of the trustees in circumstances such as this. The amounts shown are full year salaries.

9 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	946,216	885,180
Other staff costs	12,321	10,250
	958,537	895,430

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Average number of employees	31	32

The number of employees whose emoluments fell within the following bands was:

	2023 No
£60,001 - £70,000	1

The total employee benefits of the key management personnel of the charity were £68,978 (2022 - £65,124).

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2023

10 Auditors' remuneration

	2023 £	2022 £
Audit of the financial statements	4,320	4,200

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Fixtures fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 September 2022	205,995	55,515	261,510
Additions	35,754	-	35,754
At 31 August 2023	241,749	55,515	297,264
Depreciation			
At 1 September 2022	136,170	46,315	182,485
Charge for the year	34,121	4,600	38,721
At 31 August 2023	170,291	50,915	221,206
Net book value			
At 31 August 2023	71,458	4,600	76,058
At 31 August 2022	69,825	9,200	79,025

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2023

13 Debtors

	2023 £	2022 £
Trade debtors	11,065	5,996
Prepayments	11,548	5,569
Other debtors	5,718	10,882
	<u>28,331</u>	<u>22,447</u>

14 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	642	657
Cash at bank	637,874	681,114
	<u>638,516</u>	<u>681,771</u>

15 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	22,420	6,266
Other taxation and social security	14,250	-
Other creditors	5,691	20,671
Accruals	4,397	4,588
	<u>46,758</u>	<u>31,525</u>

16 Pension and other schemes

Defined contribution pension scheme

The Charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £25,291 (2022 - £24,799)

Great Oaks Small School

Notes to the Financial Statements for the Year Ended 31 August 2023

17 Funds

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Balance at 31 August 2023 £
Unrestricted				
General	<u>751,718</u>	<u>1,320,853</u>	<u>(1,376,424)</u>	<u>696,147</u>
	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Balance at 31 August 2022 £
Unrestricted				
General	<u>644,905</u>	<u>1,396,092</u>	<u>(1,289,279)</u>	<u>751,718</u>

18 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2023 £
Tangible fixed assets	76,058	76,058
Current assets	666,847	666,847
Current liabilities	<u>(46,758)</u>	<u>(46,758)</u>
Total net assets	<u>696,147</u>	<u>696,147</u>
	Unrestricted funds General £	Total funds at 31 August 2022 £
Tangible fixed assets	79,025	79,025
Current assets	704,218	704,218
Current liabilities	<u>(31,525)</u>	<u>(31,525)</u>
Total net assets	<u>751,718</u>	<u>751,718</u>

19 Related party transactions

During the year the charity made the following related party transactions:

Mr Daniel Rantay Friend

(During the year the charity purchased IT goods and services totalling £35,060 (2022 - £21,908) from companies that Mr Daniel Rantay Friend has a business interest in.)

At the balance sheet date the amount due from Mr Daniel Rantay Friend was £334 (2022 - £290 due to).