

Charity registration number 1105320 (England and Wales)

Company registration number 05049547

**FIX IT (UK) LTD**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

# FIX IT (UK) LTD

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Councillor K Cunliffe Mrs HC Todd Mr SJ Smith
<b>Charity number (England and Wales)</b>	1105320
<b>Company number</b>	05049547
<b>Principal address</b>	Unit 6/7 Rosebridge Industrial Estate Moss Street Springview Wigan WN3 4TA
<b>Registered office</b>	41 Bridgeman Terrace Wigan Lancashire United Kingdom WN1 1TT
<b>Independent examiner</b>	HullJady 41 Bridgeman Terrace Wigan Lancashire United Kingdom WN1 1TT

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# FIX IT (UK) LTD

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# **FIX IT (UK) LTD**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 AUGUST 2024**

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The trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The charity's objectives are to advance the education and training of the inhabitants of the Wigan Borough. Fix It (UK) Ltd works with young people who face a variety of complex barriers to participation in mainstream education and training including those with learning difficulties, those lacking positive role models, young offenders, those involved in anti-social behaviour and young people who are not in education, employment or training (NEET) or at risk of becoming NEET.

#### **Aims of the charity**

Fix It (UK) Limited raises the aspirations of young people from the borough and surrounding areas to meet the opportunities and responsibilities of society today, by offering them practical training in Motor Vehicle Studies and personal development programmes that build confidence, motivation and personal, social and life skills. Our social purpose is to improve the life chances, choices and opportunities of young people who are socially and economically excluded by enabling them to engage in learning, achieving, succeeding and progressing into further education, other training or employment. Fix It (UK) Ltd provides opportunities for disadvantaged young people aged 14-16 and up to 24 if they are SEND, to develop their skills, gain qualifications and undertake practical work experience in motor vehicle maintenance and body-work skills. In addition, Fix It (UK) Ltd offers young people the opportunity to engage in functional skills (Maths and English), PSHE & C and life and work skills.

Fix It (UK) Ltd uses the attraction of working with cars and other motor vehicles to engage and motivate young people on our programmes. Our activities and programmes are designed specifically to engage those young people who are less academically focused and benefit from learning acquired through practically based activities. The majority of our programmes involve delivery of practical activities in our purpose-built workshop, which are supported by theoretical training sessions to enable our staff to assess the level of knowledge gained by young people and award certification. Fix It (UK) Ltd delivers nationally recognised accredited IMI (Institute Of The Motor Industry) qualifications alongside a range of personal, social life and employment skills training through OpenAwards. Fix It UK prides itself on mentoring to support each young person's transition into further training, education or employment.

#### **Public benefit**

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

# **FIX IT (UK) LTD**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2024**

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### **Achievements and performance**

*Significant activities and achievements against objectives*

#### **INTRODUCTION**

As can be determined from the previous annual report, 2022/23 saw an exceptionally successful turnaround in the fortunes of the Charity. This turnaround ensured that a significant deficit at the start of 2022/23 became a surplus at the end of that financial year. This allowed the Charity to build on that success over 2023/24 and take the Charity further forwards.

The year 2023/24 was another very successful year and the Charity continues to grow and strengthen across the board. Financial performance was particularly good over the year with a healthy surplus generated. This allowed the Charity to move to a phase of substantial investment, firstly in the facilities for learners and then onto targeted specialised staff recruitment.

The Charity strengthened across all business operations. Key improvements were made in the Curriculum, the Built Environment, Quality Assurance, Health & Safety, Key Stakeholder Relationships, expansion of catchment areas and finally in the staffing establishment.

#### **CURRICULUM**

The curriculum model continues to be developed through ongoing continuous improvement. The Post 16 offer is delivered through the Institute of the Motor Industry (IMI) Qualifications and the Pre-16 offer is delivered via Open Awards qualifications.

Post 16 learners are offered qualifications from entry level 1 up to level 2 in motor vehicle maintenance and repair. Additionally they study functional skills maths and English from pre entry level up to Level 2, the pathway for post 16 is now realistically a maximum of three years. Pre 16 learners generally have a two year pathway where the Entry Level 3 award (year 1) and certificate (year 2) are offered.

The Post 16 learners also undertake a significant programme of Social Emotional Mental Health and Personal Social Health Economic & Citizenship curriculum to supplement their educational journey, this is now qualification based and is certificated education.

It is extremely pleasing to report that through both awarding body quality inspections in 2023/24, IMI and Open Awards, the entire provision has been rated as "low risk" and direct claim for all main qualifications has been awarded by both awarding bodies.

# FIX IT (UK) LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2024

#### Educational Achievement & Key Performance Indicators (KPIs)

Fix It UK Ltd recorded another successful year to date in terms of achievements, exam pass rates were good. A total of 73 individual qualifications were awarded across the centre. The overall achievements are tabulated below;

#### Academic Year 2023/24 Centre Qualifications

Cohort	Qualification	Qualification Level	Achieved
Pre 16	Skills for Further Learning and Employment (Motor Vehicle)	Entry Level 3 Award	25
Pre 16	Skills for Further Learning and Employment (Motor Vehicle)	Entry Level 3 Certificate	2
Pre 16	Skills for Further Learning and Employment (Motor Vehicle)	Level 1 Certificate	1
		<b>Total</b>	<b>28</b>
Cohort	Qualification	Qualification Level	Achieved
Post 16	Skills for Further Learning and Employment (Life Skills)	Entry Level 3 Award	6
Post 16	Skills for Further Learning and Employment (Work & Life)	Level 1 Certificate	3
Post 16	Skills for Further Learning and Employment (Employability)	Level 1 Certificate	4
		<b>Total</b>	<b>13</b>
Cohort	Qualification	Qualification Level	Achieved
Post 16	Functional Skills - English	Entry Level 3	2
Post 16	Functional Skills - Speaking Listening & Communication	Entry Level 3	4
Post 16	Functional Skills - English	Level 1	1
Post 16	Functional Skills - Speaking Listening & Communication	Level 1	1
Post 16	Functional Skills - Mathematics	Entry Level 3	2
Post 16	Functional Skills - Speaking Listening & Communication	Level 2	2
Post 16	IMI Personal Social Development	Level 1	7
Post 16	IMI Award in Automotive Maintenance and Repair	Entry Level 3	3
Post 16	IMI Certificate in Automotive Maintenance and Repair	Level 1	4
Post 16	IMI Diploma in Automotive Maintenance and Repair	Level 1	4
Post 16	IMI Certificate in Vehicle Component Fitting	Level 2	2
		<b>Total</b>	<b>32</b>
		<b>Overall Total</b>	<b>73</b>

# FIX IT (UK) LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2024

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#### KEY PERFORMANCE INDICATORS

##### Pre 16 Provision

Pre 16 Open Awards Skills for Further Learning & Employment (Introduction to Motor Vehicle) Results Analysis		
Number of Learners Registered	31	100%
Number of Learners, who attained full qualification	28	90%
<b>Pre-16 Overall Success Rate</b>	<b>90%</b>	

##### 2023/24 Pre 16 Retention - 90%

Retention is difficult to measure within the Pre 16 area, given that the learner is the legal responsibility of the school and although some learners were removed by schools, only 3 learners were *temporarily* excluded by Fix It and the school chose not to reintroduce those learners.

##### 2023/24 Pre 16 Attendance - 71%

Although true benchmarks are difficult to find due to the very diverse nature of Alternative Provision the best comparator is the 'Absence rates in state-funded alternative provision - autumn and spring term combined' in England between 2018/19 Autumn and spring term and 2022/23 Autumn and spring term which provides a **benchmark attendance figure of 59.3%**.

##### Post 16 Provision

Post-16 Success by Qualification Results (All Qualifications)		
Number of Qualifications Registered	105	100%
Number of Learners, who attained full qualification	73	69.52%
<b>Post-16 Overall Success Rate</b>	<b>69.52%</b>	

##### 2023/24 Post 16 Retention - 88.5%

This was another solid performance and although the three learners that left provision were excluded, every single support mechanism had been put in place in an attempt to retain these individual learners. Furthermore, Fix It worked with the Local Authority to ensure that a successful transition to an appropriate setting was made for all three excluded learners.

##### 2023/24 Post 16 Attendance - 82%

Although there is some work to do in this area, it is important to recognise the type of young person that accesses Alternative Provision (AP). Very often, the young people are very low mainstream school attenders, non engagers, non attenders / school refusers, they also often present with diagnosed conditions and have significant social or emotional difficulties. Therefore achieving over 80% as an overall attendance figure with numerous learners attaining 100% attendance is a good achievement.

DfE publishes absence figures for both Pupil Referral Units (PRUs) and Alternative Provision (APs) combined. The latest attendance data for these settings is the autumn 2021 term which showed that 76% of enrolments were persistently absent, meaning that they missed 10% or more sessions and 31% were severely absent, meaning that they missed 50% or more sessions.

# **FIX IT (UK) LTD**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2024**

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### **ESTATES & FACILITIES**

#### **The Built Environment**

The main building continues to suffer from significant internal backlog maintenance due to previous lack of investment and the poor standard of building work and finish on historical works. However, due to improved learner numbers and financial performance the management were able to set aside a capital sum for improvements. These improvements are outlined later in this section of the report.

The lease was "held-over" up until September 2023, however, negotiations were arranged for a significant extension and a new lease is now in place, this lease is fixed for 10 years with an extension, in the Charity's favour, of 5 further years to 2038.

#### **Capital Investments - Catering / Post 16.**

The charity was able to make some much needed and long overdue capital investments due to the success over the last two years.

Significant investment occurred in the catering area in the Summer period of 2024 where £100k of investment was made.

Catering was historically in-house, however, this was costly and was a drain on the other key areas of the charity. Hospitality & Catering is now a new vocational area for the Charity and initially 3 students were recruited along with a member of teaching staff.

A new commercial kitchen was installed, a new refectory area along with modern new teaching facilities. The design also allowed for a large flexible space to be utilised for full student events, guest speakers, staff training or full staff meetings.

The kitchen now operates as the functioning commercial kitchen for the provision of food to all learners, whilst training up to five Post16 learners in the vocational area of catering. This area is seen as a real potential area of growth, real employment opportunities exist across the Hospitality and Catering industry. The Charity is looking to strengthen links with local Hospitality & Catering employers through its arrangement with Aspiring Futures (Wigan Council)

Additional investment occurred in the Motor Vehicle areas. The rear workshop in Unit 5 was fully refurbished to include a mezzanine classroom and larger workshop space. Investment has also been made in machinery, tooling and general MV resources including more up to date vehicles.

Finally, targeted investment occurred in learner facilities, so along with the aforementioned refectory / restaurant area, outside seating and social spaces for both pre 16 and post 16 learners were installed.

#### **Energy Markets**

The Head of Centre acted proactively in 2024 due to the ongoing conflict in Ukraine and also the instability in the Middle East, a further three year contract has been agreed with a new supplier at what are seen as very competitive market rates. This arrangement was entered into early when the market experienced a dip in wholesale costs. Energy markets continue to be extremely volatile and it was prudent to act early to protect the charity. This will give budget certainty in respect to future energy expenditure over the next 3 years.

#### **Insurance Covers**

A significant reduction in premium was achieved back in 2021-22, where it was recognised that the charity's insurance cover was not fit for purpose and significant over-insurance was occurring in areas that the charity did not operate in (eg. commercial & vehicle fleet). This reduction was sustained through 2022/23 with a very comparable premium achieved for the correct level of covers. This continued again in 2023/24 and the insurance costs are now fully in-line with sector norms.

# FIX IT (UK) LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2024

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#### HEALTH AND SAFETY

The Health & Safety Policy is reviewed annually and signed off by the Chair of Trustees. Significant work has been undertaken to ensure that Fix It UK Ltd Health and Safety policies, procedures and general standards meet the required standards expected by local authorities and school partners.

#### Quality Assurance Assessments (QAA) & Health & Safety

The Charity has been subject to significant and increased audit from our partners, SLT welcome this increased rigour in respect to Health & Safety standards. The following organisations have all performed H&S assurance and audit visits;

Acorns School (S)	Cambian Tyldesley (S)
Fred Longworth High School (M)	Lowton High School (M)*
Newbridge Learning Community (S)	Oakfield High School and College (S)
Shaftesbury High School (PRU)	Shevington High School (M)
The Westleigh School (M)*	Waterloo Lodge (S)
Bedford High School (M)	Deanery High School (M)
Moorbrook School (S)	Wigan Council (LA)
St Helens Council	Lancashire County Council

(S) - Special School (M) Mainstream School (PRU) Pupil Referral Unit (LA) - Local Authority

\* Denotes a school that Fix It were contacted or visited by Ofsted during their full inspection

Outstanding feedback has been received from all the above schools and the local authority where no significant actions or areas for improvement were noted. This was particularly pleasing and demonstrates continuous improvement.

#### Accident Statistics 2023/24

There were 28 recorded accidents in the year, all of which were minor in nature. None of these were classified as reportable accidents, incidents, injuries or diseases (as defined by RIDDOR.)

The lead cause of accidents was tools & equipment. This is the expected lead category given the age and inexperience of our young people in what is often a new environment to them.

#### Quality Assurance / Local Authority Inspections / SEN Reviews

Our own local authority (LA) launched a new engagement visit inspection regime during 2022/23. This was adopted by two further LA's the charity works with, namely Lancashire and St Helens.

All three Local Authorities visited to conduct a full QAA visit and to review the Special Educational Needs (SEN) arrangements.

The engagement visits looked at all areas of the whole provision, this included (not an exhaustive list)

- Recruitment - Pre16 Referral process / Post 16 V10 application for funding process and learner interview process
- Relationships
- Safeguarding and Health & Safety
- Curriculum Pathways / Quality of Provision / Schools QAA Process
- Attendance both monitoring and reporting pre and post 16
- Individual Learning Plans / Interventions with individual learners
- Emotional & Social Support / Behaviour
- Learner Services
- Destinations

The council agreed fully with Fix It's assessment of areas of development and none of these were considered to be inadequate or requiring significant improvement. The visit overall was very positive.

The SEN visit also went without any areas of concern, areas of good practice were identified around safeguarding and SEMH support.

# **FIX IT (UK) LTD**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

### **FOR THE YEAR ENDED 31 AUGUST 2024**

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#### **Financial review**

The charity's gross income rose from £723K to £962K in 2023/24, an increase of 33%. There was an increase in costs of 27%, from £588K to £747k, mostly as a result of increased staff numbers and associated costs. Overall there was a surplus of £214,313 for the year to 31 August 2024 (compared to a surplus in 2023 of £135,174).

An arrangement made with HMRC in 2022 to repay overdue PAYE continued as agreed and repayments were made according to that schedule. The arrangement has since finished with all overdue PAYE now settled.

The charity has drawn up realistic budgets and cash flows projections which demonstrate that if activities continue as expected, the charity will be able to continue to operate for the foreseeable future.

In summary, Fix It (UK) Ltd was in a financially strong position at 31 August 2024, with net assets of £280,768, which has enabled the charity to invest in improved facilities and curriculum activities. Indications are that with continued careful management of resources, the charity will continue to positively impact the lives of a number of the most disadvantaged young people in the Borough of Wigan and beyond.

#### *Reserves policy*

It is the policy of this charity to hold in reserves, if possible, the equivalent of two months' general running costs and an additional one month's salary costs. This amounts to approximately £135,000. It is also our policy to hold an amount for any necessary building works. This policy is reviewed annually.

At 31 August 2024, the charity had cash reserves of £127,797 (2023 - £67,234) and net current assets of £108,608 (2023 - £5,799), a significant increase from the prior year, when cash reserves were £30,249.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to those risks.

#### **Structure, governance and management**

The charity is a company limited by guarantee and is governed by its governing document, the Memorandum and articles of association. The company was incorporated in February 2004.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Councillor K Cunliffe

Mr KR Rimmer

(Resigned 21 October 2024)

Mrs HC Todd

Mr M Keeffe

(Resigned 4 November 2024)

Mr SJ Smith

#### *Recruitment and appointment of trustees*

Trustees have been selected for their commitment to our charitable causes and for any particular skills they might have to support the charity's work. The charity actively seeks and welcomes new applications from interested people.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

# FIX IT (UK) LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 AUGUST 2024**

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### *Organisational structure*

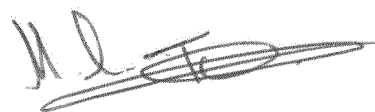
#### **Organisational structure**

Although the charity is controlled by the board of trustees who are ultimately responsible for the operation of the charity, on a day to day basis, responsibility for the running of the charity is delegated to two directly - employed managers, Lee Walls and Diane Stone, who, together with a small specialist team, ensure the charitable objectives are carried out. The managers regularly report to, and are monitored by the trustees.

The trustees' report was approved by the Board of Trustees.



Councillor K Cunliffe  
**Trustee**



Mrs HC Todd  
**Trustee**

27 February 2025

# **FIX IT (UK) LTD**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF FIX IT (UK) LTD**

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I report to the trustees on my examination of the financial statements of Fix IT (UK) Ltd (the charity) for the year ended 31 August 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

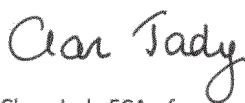
#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Clare Judy FCA of  
**HullJudy**  
41 Bridgeman Terrace  
Wigan  
Lancashire  
WN1 1TT  
United Kingdom  
27 February 2025

# FIX IT (UK) LTD

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

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	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Income from:</b>			
Donations and legacies	3	1,900	-
Charitable activities	4	955,953	721,851
Other trading activities	5	-	116
Investments	6	3,959	1,394
<b>Total income</b>		<u>961,812</u>	<u>723,361</u>
<b>Expenditure on:</b>			
Charitable activities	7	747,499	588,187
<b>Total expenditure</b>		<u>747,499</u>	<u>588,187</u>
<b>Net income and movement in funds</b>		214,313	135,174
<b>Reconciliation of funds:</b>			
Fund balances at 1 September 2023		66,455	(68,719)
<b>Fund balances at 31 August 2024</b>		<u>280,768</u>	<u>66,455</u>

# FIX IT (UK) LTD

## BALANCE SHEET

AS AT 31 AUGUST 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	14		180,085		72,544
<b>Current assets</b>					
Stocks	15	500		500	
Debtors	16	168,355		145,404	
Cash at bank and in hand		127,797		67,234	
		<u>296,652</u>		<u>213,138</u>	
<b>Creditors: amounts falling due within one year</b>	18	<u>(188,044)</u>		<u>(207,339)</u>	
Net current assets			108,608		5,799
<b>Total assets less current liabilities</b>			288,693		78,343
<b>Creditors: amounts falling due after more than one year</b>	19		(7,925)		(11,888)
<b>Net assets</b>			<u>280,768</u>		<u>66,455</u>
<b>Income funds</b>					
Unrestricted funds			280,768		66,455
			<u>280,768</u>		<u>66,455</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27 February 2025

  
Councillor K Cunliffe  
Trustee

  
Mr SJ Smith  
Trustee

Company Registration No. 05049547

# FIX IT (UK) LTD

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 AUGUST 2024

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#### 1 Accounting policies

##### Charity information

Fix IT (UK) Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 41 Bridgeman Terrace, Wigan, Lancashire, WN1 1TT, United Kingdom.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

All funds of the charity are available for use at the discretion of the trustees in furtherance of their charitable objectives and are therefore unrestricted.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised when the charity has a legal obligation to pay and is accounted for on an accruals basis.

# FIX IT (UK) LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

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### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% of cost
Fixtures and fittings	20% reducing balance
Computers	20% reducing balance
Motor vehicles	33% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**1 Accounting policies**

**(Continued)**

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.11 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.12 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**1.13 Leases**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

# FIX IT (UK) LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2024

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 The statement of financial activities includes all gains and losses recognised in the year.

	Unrestricted funds	Total
	2024	2023
	£	£
Donations and gifts	600	-
Sale of donated assets	1,300	-
	<u>          </u>	<u>          </u>

#### 4 Income from charitable activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
<b>Charitable activities</b>		
Services provided under contract	955,953	721,851
	<u>          </u>	<u>          </u>

#### 5 Other trading activities

	Total	Unrestricted funds
	2024	2023
	£	£
Meals from canteen	-	116
	<u>          </u>	<u>          </u>

# FIX IT (UK) LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

### 6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	3,959	1,394

### 7 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
<b>Direct costs</b>		
Staff costs	511,515	401,799
Depreciation and impairment	19,604	11,916
Teaching expenses	19,464	12,647
Accreditation fees	9,531	6,230
Consultancy costs	2,040	980
Learner rewards	1,767	2,256
Staff uniform	1,334	1,390
Cleaning and laundry	3,179	2,991
Student bursaries	27,048	19,167
Staff training	2,933	3,264
	<u>598,415</u>	<u>462,640</u>
<b>Share of support and governance costs (see note 9)</b>		
Support	138,383	114,953
Governance	10,701	10,594
	<u>747,499</u>	<u>588,187</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>747,499</u>	<u>588,187</u>

### 8 Description of charitable activities

#### Charitable activities

The charity's principal activity is to work with young people who face a variety of complex challenges and to assist them in improving their life chances. The charity uses the attraction of working with motor vehicles to engage and motivate young people and to give them the opportunity to engage in functional maths and English, STEM technologies and life and work skills, with the aim of assisting them to move into further training, education or employment

# FIX IT (UK) LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2024

#### 9 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Rent, rates and premises expenses	48,110	-	48,110	41,751	-	41,751
Insurance	7,644	-	7,644	7,985	-	7,985
Telephone	12,456	-	12,456	11,562	-	11,562
Light and heat	9,284	-	9,284	10,783	-	10,783
Postage, printing and stationery	2,029	-	2,029	1,636	-	1,636
IT and computer costs	8,453	-	8,453	3,151	-	3,151
Interest on loans	-	-	-	84	-	84
Bank charges	678	-	678	554	-	554
Sundry expenses	49,729	-	49,729	37,447	-	37,447
Independent examination	-	1,000	1,000	-	1,000	1,000
Accountancy and payroll	-	7,089	7,089	-	7,805	7,805
Governance services	-	2,612	2,612	-	1,789	1,789
	<u>138,383</u>	<u>10,701</u>	<u>149,084</u>	<u>114,953</u>	<u>10,594</u>	<u>125,547</u>
Analysed between						
Charitable activities	<u>138,383</u>	<u>10,701</u>	<u>149,084</u>	<u>114,953</u>	<u>10,594</u>	<u>125,547</u>

#### 10 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,000	1,000
Depreciation of owned tangible fixed assets	<u>19,604</u>	<u>11,916</u>

#### 11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year, except as below:

Matthew Keeffe, who was a trustee until his resignation on 4 November 2024, carried out consultancy work for the charity during the year to 31 August 2023, via a limited company of which he is the sole share holder and director.

The amounts involved are:

Matthew Keeffe - £1,740 (2023 - £980)

# FIX IT (UK) LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2024

#### 12 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total staff numbers	18	15
	<u>          </u>	<u>          </u>
<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	502,351	394,525
Other pension costs	9,164	7,274
	<u>          </u>	<u>          </u>
	<u>511,515</u>	<u>401,799</u>

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The charity is managed on a day-to-day basis by a manager and deputy manager who are each paid in the salary bracket £40,001 - £50,000 per annum.

#### 13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

#### 14 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
<b>Cost</b>					
At 1 September 2023	5,214	118,225	14,338	1,000	138,777
Additions	3,168	115,343	6,335	2,300	127,146
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 August 2024	8,382	233,568	20,673	3,300	265,923
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation and impairment</b>					
At 1 September 2023	87	58,164	7,430	553	66,234
Depreciation charged in the year	1,025	15,842	2,205	532	19,604
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 August 2024	1,112	74,006	9,635	1,085	85,838
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Carrying amount</b>					
At 31 August 2024	7,270	159,562	11,038	2,215	180,085
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 August 2023	5,127	60,061	6,909	447	72,544
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

# FIX IT (UK) LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

15	Stocks		2024	2023
			£	£
	Raw materials and consumables		500	500
			<u>500</u>	<u>500</u>
16	Debtors		2024	2023
	Amounts falling due within one year:		£	£
	Trade debtors		166,083	144,797
	Prepayments and accrued income		2,272	607
			<u>168,355</u>	<u>145,404</u>
17	Finance lease obligations			
	It is the company's policy to lease certain equipment under finance leases. The average lease term is 5 years. All leases are on a fixed repayment basis and no arrangements have been entered into for contingent rental payments			
18	Creditors: amounts falling due within one year		2024	2023
		Notes	£	£
	Obligations under finance leases	17	3,962	3,962
	Other taxation and social security		10,825	48,039
	Trade creditors		7,171	7,615
	Accruals and deferred income		166,086	147,723
			<u>188,044</u>	<u>207,339</u>
19	Creditors: amounts falling due after more than one year		2024	2023
		Notes	£	£
	Obligations under finance leases	17	7,925	11,888
20	Retirement benefit schemes		2024	2023
	Defined contribution schemes		£	£
	Charge to profit or loss in respect of defined contribution schemes		9,164	7,274
			<u>9,164</u>	<u>7,274</u>

# FIX IT (UK) LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2024

#### 20 Retirement benefit schemes

(Continued)

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

#### 21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023 £	Incoming resources £	Resources expended £	At 31 August 2024 £
General funds	66,455	961,812	(747,499)	280,768
	<u>        </u>	<u>        </u>	<u>        </u>	<u>        </u>
Previous year:	At 1 September 2022 £	Incoming resources £	Resources expended £	At 31 August 2023 £
General funds	(68,719)	723,361	(588,187)	66,455
	<u>        </u>	<u>        </u>	<u>        </u>	<u>        </u>

#### 22 Operating lease commitments

##### Lessee

The operating leases represent rentals due on the charity's premises to third parties. The lease was negotiated over terms of 10 years. The lease includes a provision for upward rent reviews according to prevailing market conditions. There are options in place for the charity to extend the lease terms for a further five years to 2038.

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	47,235	3,884
Between two and five years	190,184	-
In over five years	190,184	-
	<u>427,603</u>	<u>3,884</u>

#### 23 Related party transactions

Other than the transactions disclosed in note 11, there were no disclosable related party transactions during the year (2023 - none).