

Charity Registration No. 1105320

Company Registration No. 05049547 (England and Wales)

FIX IT (UK) LTD

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

FIX IT (UK) LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	BM Wilson K Cunliffe JA Harding Ms J Postlethwaite Ms J Platt Mr KR Rimmer Mrs HC Todd	(Appointed 26 February 2021) (Appointed 4 February 2021) (Appointed 4 February 2021)
Secretary	Mr LA Walls	
Charity number	1105320	
Company number	05049547	
Principal address	Unit 6/7 Rosebridge Industrial Estate Moss Street Springview Wigan WN3 4TA	
Registered office	41Bridgeman Terrace Wigan Lancashire England WN1 1TT	
Independent examiner	HullJady 41 Bridgeman Terrace Wigan Lancashire United Kingdom WN1 1TT	

FIX IT (UK) LTD

CONTENTS

	Page
Trustees' report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8 - 9
Notes to the financial statements	10 - 18

FIX IT (UK) LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2020

The trustees present their report and financial statements for the year ended 31 August 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to advance the education and training of the inhabitants of the Wigan Borough, in particular but not exclusively young people and those who have been convicted of a criminal offence or whose circumstances may create tendencies in them towards such offences.

Fix It (UK) Limited enables young people from Wigan and the surrounding areas to meet the opportunities and responsibilities of society today, by offering them training in Motor Vehicle Studies and personal development programmes that build confidence, motivation and personal, social and life skills.

Fix It (UK) Limited is a Charity based in the Borough of Wigan and is a social enterprise supporting some of the most disadvantaged and vulnerable young people in the Borough and beyond. Our social purpose is to improve the life chances, choices and opportunities of young people who are socially and economically excluded by enabling them to engage in learning, achieve, succeed and progress into further education, training or employment. Fix It (UK) Ltd provides opportunities for disadvantaged young people aged 14-24 to develop their skills, gain qualifications and undertake practical work experience in motor vehicle maintenance and body work skills. In addition Fix It UK Ltd offers young people the opportunity to engage in functional maths and English, STEM technologies and life and work skills.

Fix It (UK) Ltd works with young people who face a variety of complex barriers to participation in mainstream education and training including those with learning difficulties, those lacking positive role models, young or ex-offenders, those involved in anti-social behaviour and young people who are not in education, employment or training (NEET) or at risk of becoming NEET.

Fix It (UK) Ltd uses the lure of working with cars and other motor vehicles to engage and motivate young people on our programmes. Our activities and programmes are designed specifically to engage those young people who are less academically focused and benefit from learning acquired through practically based activities. 70% of our programme involves delivery of practical activities in our purpose built workshop, which is supported by theoretical training sessions to enable our staff to assess the level of knowledge gained by young people and award certification. Fix It (UK) Ltd delivers nationally recognised accredited IMI (Institute Of The Motor Industry) qualifications alongside a range of personal, social life and employment skills training through OpenAwards. Fix It UK prides itself on mentoring to support each young person's transition into further training, education or employment.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

FIX IT (UK) LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

Achievements and performance

The financial year 2019-20 brought about some unprecedented, significant challenges and change throughout the period, this report will highlight the key challenges, the change management and the major operational improvements experienced during this time.

A significant restructure of the management team was driven by the trustees in 2019, this was in order to have a more robust management structure and much clearer reporting lines. An emphasis was placed upon strengthening the financial processes and financial control, human resources, improved health and safety performance along with careful planned investment in the Estate. The Senior Management Team is led by a Programme Director who is highly experienced, highly qualified and an extremely knowledgeable educationist who provides exceptional strategic leadership to the management team and across the whole staff body of the Charity. This Programme Director is supported by a Finance Manager and an Estates & Safety Manager.

The Senior Management Team was further restructured during the period and this has led to more clearly defined roles at management level giving greater efficiency in the operation. A further addition was made to the Senior Management Team with the inclusion of a Education Manager in order to reinforce the new direction of the Charity and to ensure that education and young people are at the very centre of all we do.

In terms of finance, the Finance Manager has acquired additional qualifications during the period in Managerial Finance. Financial policies and procedures were made significantly more robust. Formal contracts and purchase orders from schools/referring agencies are now required before learners can start on programme. The Finance department introduced departmental budgets for the first time at Fix It, this means monitoring and analysis of spend is much less cumbersome and aimed at the budget holder. In addition, there was an introduction of a new staff expense system

Building on the “New Beginning”

Following on from the rescue of the once failing Charity, Fix It (UK) Ltd was effectively re-energised in the early part of this reporting period, once stabilised, significant work was undertaken across the whole Charity. Numerous new policy areas were introduced and wholesale improvement to existing policy and procedures was undertaken, particularly around the Human Resource function but also in Finance, Safeguarding and Health and Safety.

Further investment in expansion of the curriculum offer has been undertaken. In addition and in line with current educational trends, Fix It UK Ltd now offer STEM technology courses and an increased emphasis on life and work skills particularly around the 16+ offer. Further recruitment of professionally qualified staff occurred as the financial position allowed throughout the reporting period, this recruitment continues to have positive effects on the business, stated aims and reputation of the Charity.

Prudent investment has been made in relation to the educational infrastructure and curriculum resources within the Charity, new and improved resources include better motor vehicles, STEM resources, improved tools and general equipment.

Historically, the Charity's Estate has suffered from under investment, poor investment and poor quality workmanship, further prudent investment has occurred to continue to improve both the facilities and image of Fix It (UK) Ltd. A major installation of heating occurred in the period where a donation worth over £15,000 in equipment and labour costs was secured as a charitable donation by a group of local businesses. The unit now has a gas supply, heating provision and hot water supplies.

The Senior Management Team started to consider the formulation of a property strategy in order to take the Charity forward and look to provide the facilities required to engage more disadvantaged young people.

The catering offer to young people was much improved with new menus and a healthy schools approach to menu design. The catering department now has reputable new suppliers that deliver food in accordance with the HACCP (Hazard Analysis Critical Control Points) process, although the use of FareShare for catering supply was very much appreciated by the Charity, the Charity has now moved on and outgrown this supplier. It was also felt more socially responsible for those supplies to go where it is most needed.

FIX IT (UK) LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

New Partnerships and Growth

The Charity has been exceptionally successful in re-connecting and re-engaging with historical partners and forming relationships with new partner schools / organisations, this engagement gives real optimism for future growth in student numbers. These relationships include school with the Borough of Wigan, Care Homes, organisations with a similar social ethos and also organisations from further afield. The improving external reputation is and will be fundamental to any growth going forward.

Exceptional feedback has been received from partner organisations in respect to the work undertaken by the Charity with young people.

Novel Coronavirus (SARS-COV2)

Following the introduction of a professionally qualified Health and Safety Manager to the Charity's management team in the previous annual year. The health and safety manager convened a disaster management meeting in February 2020, this was following the outbreak of a novel coronavirus (SARS-COV2) in China, later referred to as COVID19, this new virus was spreading rapidly and had taken hold in Europe, specifically Italy at the time. The Health and Safety manager holds epidemiological qualifications and this knowledge became a real asset to the Charity during a very difficult time.

The management team were exceptionally responsive to this unprecedented new risk and took swift and decisive action initially in February, the centre was only "closed" for a ten day period and from March a limited programme was installed to support the most vulnerable young people on roll. Assistance was also provided to partner schools with any special requirements. The management team acted in many cases before the UK government to ensure the Health, Safety and Welfare of staff and young people whilst continuing to provide educational services to the Wigan Borough and beyond.

A comprehensive risk assessment was undertaken in early March that worked on four principle pillars of social distancing, mandatory mask wearing, hand / general hygiene and the introduction of home working & remote learning where practicable. This proved highly effective in keeping the staff and young people of Fix It (UK) Ltd healthy and safe.

With a focus firmly on Health and Safety, the centre was cautiously opened up to more schools, providers and young people. A particular success story was the achievement of one young person from Shaftesbury School whom the Charity worked with throughout the pandemic. In addition the Charity successfully completed its apprenticeship trainee (finance) who has now moved into full employment with another employer.

The Charity utilised the job retention scheme in a very limited way, as early in the pandemic it was clear that very few referrals would occur, hence as income would be adversely affected a very small number of staff were placed on furlough for a short time as a prudent measure. The Charity also utilised additional Covid funding in the form of grant from Wigan Council. This grant was utilised to facilitate additional spending due to Covid in the form of estate spend, PPE and other safety equipment.

During the financial year 2019/20 the Charity had zero cases of Covid !

FIX IT (UK) LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

Financial review

As can be derived from the management accounts gross income is up to £490K up from £372K (not inclusive of "Driven") in 2018/19, this represents a real terms increase of £118,000 or 31% in income, in such a difficult financial climate this is a huge achievement by the Charity.

Overall this report reflects on another successful period in a very challenging climate whilst also acknowledging a number of areas for improvement.

In summary Fix It UK Ltd is in a much stronger position despite the unprecedented challenges and with further prudent investment in staffing, resources and the built environment, there exists a real opportunity to positively impact the lives of larger numbers of the most disadvantaged young people in the Borough of Wigan and beyond.

Reserves policy

As a small charity, the trustees and staff are acutely aware of their responsibilities to the young people in its care and to the staff which it employs. The annual income is about £590,000. The charity employs twenty members of staff at an annual cost of around £450,000. The condition of the buildings is generally good. The charity currently has general reserves of £20,000.

The Trustees considered the following factors in arriving at their reserves policy:

- Money should only be kept in reserve for specific reasons. Whilst the Charity Commission clearly indicates that cash reserves should not be "hoarded", it is also clear that sensible planning for known events and responsibility for others (including employees) is important.
- A wish to have two months running costs in cash reserves in case of a major problem (£23,000 running costs + £74,000 two months salaries) = £97,000
- In addition to having a further month's salaries in reserves (£37,000)
- There was a general wish that more should be spent on building additional resources to provide a wider curriculum.

Policy: It is the policy of this charity to hold in reserves the equivalent of two months general running costs and an additional one month's salary costs. It is also our policy to hold an amount for likely building works at the next inspection. This policy will be reviewed in twelve month's time.

The charity believes that, at present, we have £20,000 in reserves above what is required and will consider how these funds might be used for additional delivery.

Risk factors

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee and is governed by its governing document, the Memorandum and articles of association incorporated in February 2004.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

BM Wilson
K Cunliffe

FIX IT (UK) LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

JA Harding

Ms J Postlethwaite

Ms J Platt

(Appointed 26 February 2021)

Mr KR Rimmer

(Appointed 4 February 2021)

Mrs HC Todd

(Appointed 4 February 2021)

Trustees have been selected for their commitment to our charitable causes and for any particular skills they might have to support the charity's work. The charity actively seek, and welcome new applications from interested people.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Although the charity is controlled by the board of trustees who are ultimately responsible for the operation of the charity, on a day to day basis, responsibility for the running of the charity is delegated to two directly-employed managers, Jayne Sherwood and Paul Worswick who, together with a specialist team, ensure the charitable objectives are carried out. The managers regularly report to, and are monitored by the trustees.

The trustees' report was approved by the Board of Trustees.

K Cunliffe

Trustee

Dated: 29 March 2021

FIX IT (UK) LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FIX IT (UK) LTD

I report to the trustees on my examination of the financial statements of Fix IT (UK) Ltd (the charity) for the year ended 31 August 2020.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

HullJady

Clare Jady FCA
41 Bridgeman Terrace
Wigan
Lancashire
WN1 1TT
United Kingdom

Dated: 29 March 2021

FIX IT (UK) LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2020

		Unrestricted funds 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes				
Income from:					
Donations and legacies	3	2,300	170	-	170
Charitable activities	4	486,303	368,265	108,037	476,302
Other trading activities	5	2,583	4,113	-	4,113
Investments	6	44	106	-	106
Total income		491,230	372,654	108,037	480,691
Expenditure on:					
Charitable activities	7	451,719	405,557	140,592	546,149
Other	12	-	2,814	-	2,814
Total resources expended		451,719	408,371	140,592	548,963
Gross transfers between funds		-	42,090	(42,090)	-
Net income/(expenditure) for the year/ Net movement in funds		39,511	6,373	(74,645)	(68,272)
Fund balances at 1 September 2019		4,678	(1,695)	74,645	72,950
Fund balances at 31 August 2020		44,189	4,678	-	4,678

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure in the year to 31 August 2020 derive from continuing activities. The income and expenditure reported as restricted funds in the year to 31 August 2019 relate to the "Driven" activities which were carried out by a new and separate charity in April 2019.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FIX IT (UK) LTD

BALANCE SHEET

AS AT 31 AUGUST 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	13		26,725		26,532
Current assets					
Stocks	14	900		900	
Debtors	15	20,173		92,830	
Cash at bank and in hand		28,865		13,847	
		<u>49,938</u>		<u>107,577</u>	
Creditors: amounts falling due within one year	17	<u>(30,374)</u>		<u>(124,281)</u>	
Net current assets/(liabilities)			19,564		(16,704)
Total assets less current liabilities			<u>46,289</u>		<u>9,828</u>
Creditors: amounts falling due after more than one year	18		(2,100)		(5,150)
Net assets			<u>44,189</u>		<u>4,678</u>
Income funds					
Unrestricted funds			44,189		4,678
			<u>44,189</u>		<u>4,678</u>

FIX IT (UK) LTD

BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2020

	Notes	2020		2019	
		£	£	£	£

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2020.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29 March 2021

K Cunliffe
Trustee

Company Registration No. 05049547

FIX IT (UK) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

Charity information

Fix IT (UK) Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 41Bridgeman Terrace, Wigan, Lancashire, WN1 1TT, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised when the charity has a legal obligation to pay and is accounted for on an accruals basis.

FIX IT (UK) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% reducing balance
Computers	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

FIX IT (UK) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

FIX IT (UK) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Donations and gifts	2,000	120
Other	300	50
	<u> </u>	<u> </u>

4 Charitable activities

	Fix It	Fix It	Driven	Total
	2020	2019	2019	2019
	£	£	£	£
Services provided under contract	473,409	360,227	34,384	394,611
Performance related grants	12,000	7,003	73,653	80,656
Ancillary trading income	894	1,035	-	1,035
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	486,303	368,265	108,037	476,302
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Analysis by fund				
Unrestricted funds	486,303	368,265	-	368,265
Restricted funds	-	-	108,037	108,037
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Meals from canteen	2,583	4,113
	<u> </u>	<u> </u>

FIX IT (UK) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

6 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Interest receivable	44	106

7 Charitable activities

	2020	2019
	£	£
Staff costs	326,134	286,688
Depreciation and impairment	5,559	96,876
Teaching Expenses	3,342	1,823
Outsourced tuition fees	-	1,800
Accreditation fees	3,547	4,560
Consultancy costs	600	5,681
Recruitment costs	507	975
Bad debts	-	100
Learner rewards	238	1,228
Staff uniform	687	2,104
Cleaning and laundry	9,972	13,568
Student bursaries	11,685	7,230
Staff training	4,414	3,810
Volunteer expenses	15	10,049
	<u>366,700</u>	<u>436,492</u>
Share of support costs (see note 9)	81,889	106,187
Share of governance costs (see note 9)	3,130	3,470
	<u>451,719</u>	<u>546,149</u>
Analysis by fund		
Unrestricted funds	451,719	405,557
Restricted funds	-	140,592

FIX IT (UK) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

8 Description of charitable activities

Fix It

The charity's principal activity is to work with young people who face a variety of complex challenges and to assist them in improving their life chances. The charity uses the lure of working with motor vehicles to engage and motivate young people and to give them the opportunity to engage in functional maths and English, STEM technologies and life and work skills, with the aim of assisting them to move into further training, education or employment

Driven

The charity operated a Community Transport Project, which was transferred into a separate charity on 31 March 2019. The charitable activities were to provide subsidised transport for residents of the Wigan area who might have otherwise found it difficult to access transport services.

9 Support costs

	Support costs	Governance costs	2020	Support costs	Governance costs	2019
	£	£	£	£	£	£
Rent, rates and premises expenses	31,066	-	31,066	47,770	-	47,770
Motor and travel	1,416	-	1,416	5,222	-	5,222
Insurance	12,133	-	12,133	15,845	-	15,845
Telephone	6,572	-	6,572	4,089	-	4,089
Light and heat	7,178	-	7,178	6,955	-	6,955
Postage, printing and stationery	200	-	200	3,946	-	3,946
IT and computer costs	4,442	-	4,442	16,832	-	16,832
Interest on loans	4,389	-	4,389	1,387	-	1,387
Bank charges	417	-	417	570	-	570
Sundry expenses	14,076	-	14,076	3,571	-	3,571
Legal and professional	-	3,130	3,130	-	3,470	3,470
	<u>81,889</u>	<u>3,130</u>	<u>85,019</u>	<u>106,187</u>	<u>3,470</u>	<u>109,657</u>
Analysed between						
Charitable activities	<u>81,889</u>	<u>3,130</u>	<u>85,019</u>	<u>106,187</u>	<u>3,470</u>	<u>109,657</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

FIX IT (UK) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

11 Employees

Number of employees

The average monthly number of employees during the year was:

2020 Number	2019 Number
17	15

Employment costs

	2020 £	2019 £
Wages and salaries	321,874	284,588
Other pension costs	4,260	2,100
	<u>326,134</u>	<u>286,688</u>

No employee is paid over £60,000.

12 Other

	Total £ 2020	Unrestricted funds 2019
Net loss on disposal of tangible fixed assets	-	2,814
	<u>-</u>	<u>2,814</u>

FIX IT (UK) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

13 Tangible fixed assets

	Fixtures and fittings	Computers	Total
	£	£	£
Cost			
At 1 September 2019	64,020	7,836	71,856
Additions	4,488	1,264	5,752
	<u> </u>	<u> </u>	<u> </u>
At 31 August 2020	68,508	9,100	77,608
	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment			
At 1 September 2019	40,553	4,771	45,324
Depreciation charged in the year	4,693	866	5,559
	<u> </u>	<u> </u>	<u> </u>
At 31 August 2020	45,246	5,637	50,883
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 31 August 2020	23,262	3,463	26,725
	<u> </u>	<u> </u>	<u> </u>
At 31 August 2019	23,466	3,066	26,532
	<u> </u>	<u> </u>	<u> </u>

14 Stocks

	2020	2019
	£	£
Raw materials and consumables	900	900
	<u> </u>	<u> </u>

15 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	19,633	91,936
Other debtors	50	400
Prepayments and accrued income	490	494
	<u> </u>	<u> </u>
	20,173	92,830
	<u> </u>	<u> </u>

FIX IT (UK) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

16 Loans and overdrafts

	2020	2019
	£	£
Bank loans	7,717	8,750
Payable within one year	5,617	3,600
Payable after one year	2,100	5,150

The charity has outstanding loans due to Key Fund and IWOCA which are being repaid in instalments, the last of which is payable in February 2022. Interest is charged at a commercial rate and are unsecured.

17 Creditors: amounts falling due within one year

	Notes	2020	2019
		£	£
Bank loans	16	5,617	3,600
Other taxation and social security		17,852	10,643
Trade creditors		4,639	14,841
Other creditors		-	128
Accruals and deferred income		2,266	95,069
		30,374	124,281

18 Creditors: amounts falling due after more than one year

	Notes	2020	2019
		£	£
Bank loans	16	2,100	5,150

19 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).