

Charity number: 1105276

VANA TRUST

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2025

VANA TRUST
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VANA TRUST
Report of the Trustees
For the year ended 31 March 2025

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 March 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019), applicable UK accounting standards, and the Charities Act 2011.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Vana Trust exists to support vulnerable children, young people and communities through education, wellbeing initiatives, sustainable agriculture, and community development projects centred around Vana Trust Organic Farm on the Bucks/Oxon border and support of education through initiatives in Southern Africa.

In the UK, The Vana Trust Organic Farm is a small, mixed farm on the Buckinghamshire and Oxfordshire. The purpose of the farm is to provide activities, work experience and support for people with learning disabilities, autism and mental health issues from the age of 14 years old. We are a small friendly team and through the farm we gently nurture, encourage and teach trainees valuable life skills. This helps them to gain a work ethic, purpose, a sense of belonging and feelings of accomplishment. The Farm raises chickens, ducks, sheep, goats and pigs. We have a large kitchen garden and polytunnel for growing organic fruit, vegetables and herbs. Our large kitchen and tearoom gives space for cooking classes and craft clubs.

In Zimbabwe, we currently support 76 disadvantaged students with school fees, uniforms, stationery, IT hardware and accommodation covering the age range from primary school, through secondary school up to university level.

Plans for the Future:

Vana Trust intends to:

- Expand capacity at the organic farm to accommodate more beneficiaries.
- Develop new therapeutic and educational programmes, particularly for young people with complex needs.
- Strengthen partnerships with local schools, social care teams, and mental health services.
- Upgrade farm facilities to support accessibility and sustainability initiatives.
- Continue seeking long-term funding to secure operational resilience.
- Continue efforts to diversify and strengthen Vana Trust Zimbabwe's financial independence through UK and local funding sources. The annual Harare Golf Day serves as a cornerstone for raising awareness and fundraising efforts, and we look forward to engaging the community and local sponsors in support of our mission to provide quality education to disadvantaged students in Southern Africa.

The Trustees remain committed to delivering high-quality, inclusive, and impactful programmes that promote wellbeing, education, and community support.

The Trustees confirm they have complied with their duty to have due regard to guidance issued by the Charity Commission on public benefit. Vana Trust's activities directly support individuals facing social, emotional, and educational disadvantage, providing therapeutic outdoor experiences and inclusive learning opportunities.

VANA TRUST
Report of the Trustees Continued
For the year ended 31 March 2025

ACHIEVEMENTS AND PERFORMANCE

Significant activities

Despite another challenging year for the charity sector, Vana Trust continued to deliver significant impact during 2024-25.

5.1 Vana Trust Organic Farm

- Welcomed over 68 children, young people, and adults with additional needs, providing structured therapeutic sessions, skills training, and nature-based wellbeing support.
- Continued to expand the educational programme which includes horticulture, animal care and Lunch Club.
- Improved farm infrastructure, including raised beds and equipment upgrades.
- Partnered with local authorities and organisations to widen access for individuals referred through social care and mental health pathways.
- The UK farm helps to subsidise and support our work in Zimbabwe. Income generated by the farm, together with donations from private donors, is used to pay school fees for children in Zimbabwe.

5.2 Zimbabwe Schooling Project

- Continued support for partner projects in Zimbabwe, delivering financial support aimed at improving education and community resilience.

5.3 Volunteer Engagement

- Over 16 volunteers contributed time to farming, mentoring, maintenance, and events.
- Introduced enhanced volunteer training on safeguarding, health and safety, and inclusion.

The Trustees express their gratitude to all supporters, staff, volunteers, and partners for their commitment during the year.

FINANCIAL REVIEW

The financial statements for the year ending 31 March 2025 show that:

- Total income was £181,459 (2024: £134,365).
- Total expenditure was £157,659 (2024: £125,060).
- Year-end net reserves stood at £727, of which £-8,403 were unrestricted and £9,130 restricted.

Overall, the Charity remained financially stable, thanks to prudent budgeting, strong donor support, and effective cost management.

The accounts are summarised on pages 6 to 13 and have been prepared on a receipts and payments basis. During the year, the Charity received contributions of £169,864 and incurred expenditure of £157,659. Of this expenditure, £143,197 was directly spent on the objectives of the Charity. At the year end, the Charity had cash and bank balances of £11,843 and creditors falling due in one year of £11,516.

Income and Expenditure

Vana Trust's income is from grants, individual donors, social enterprise regular monthly donations, corporate giving site B1G1, fundraising activities and farm income from trainees.

In the UK, we are in the third year of a 3 year grant award from the Rothschild Foundation which contributes to the payment of staff salaries. Regular income sources were spent on maintaining the farm, animal feed, vet fees, staff salaries and workshops.

In Southern Africa, monies were spent on school fees, uniforms, stationery, IT hardware and accommodation covering students from primary school, through secondary school up to university level.

Fundraising and Communications:

Vana Trust continued to diversify its income through:

- Individual donations and regular givers
- Grant applications from charitable foundations
- Community fundraising, including a Christmas Fair and online campaigns
- Corporate partnerships and sponsorships

No complaints regarding fundraising activities were received during the year.

VANA TRUST
Report of the Trustees Continued
For the year ended 31 March 2025

Reserves

The Trustees aim to build up the charity's reserves to a level which is at least equivalent to one month's operational expenditure with regard to its manner of operation of likely funding streams. These reserves will be maintained in a readily realisable form and reviewed at the Trustee meetings every quarter to ensure that they are adequate to fulfil the charity's continuing obligations. Ultimately, we are working towards three month's operational expenditure and the ability to respond to unforeseen changes.

Going concern

The accounts have been prepared on a going concern basis. This is appropriate as the trustees are confident that funds can be raised in future periods to cover any current deficit.

Funds in deficit

Vana Trust management may draw on the reserve in an emergency and to take full advantage of unexpected opportunities. The Trustees and Management would then seek to rebuild the fund.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Vana Trust is an unincorporated charity governed by its Declaration and Supplemental Deed dated 3.4.2003 and 30.10.2006 respectively. The Trustees are responsible for the overall governance, strategic direction, and financial stewardship of the Charity.

The Board meets regularly throughout the year to review progress, manage risk, approve budgets and assess strategic objectives.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and UK accounting standards. They must ensure that the financial statements give a true and fair view of the state of the Charity's affairs and take reasonable steps to safeguard the Charity's assets.

Risk Management

The Trustees maintain a risk register and regularly review major risks associated with the Charity's operations. Key areas include:

- Financial stability: managed through regular monitoring and diversified fundraising.
- Safeguarding: robust policies, training, and DBS checks.
- Operational risks on the farm: managed via health and safety procedures, risk assessments, and staff training.
- Environmental risks: sustainable land and livestock management practices.

No serious incidents were reported to the Charity Commission during the year.

Recruitment and appointment of trustees

New Trustees are appointed by the existing board, based on identified skill needs and governance requirements. All new Trustees receive an induction covering the Charity's aims, policies, legal obligations, and operational activities.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	VANA TRUST
Charity registration number	1105276
Principal address	11 Romola Road London SE24 9BA

VANA TRUST
Report of the Trustees Continued
For the year ended 31 March 2025

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Nicholas Aubrey Hyman
Ms Nyasha Gwatidzo
(Resigned: 27 August 2024)
Mr Peter Fleming
Ms Blessings Kaseke
Ms Jean Muchopa
Ms Ali Monjack
Mr Richard Rushworth
Mr Savio Fernandes
Ms Dayo Akande
Mr Nicholas Harrison
(Appointed: 02 November 2024)
Ms Agnieszka Alborzpour
(Appointed: 25 January 2025)

Patrons

Mr Ian Franklin
Ms Zoe West
Ms Juliet Le Breton

Independent examiner

Willis Burnell Ltd.
Unit 1 The Courtyard
Parsonage Stocks Road
Faversham
Kent
ME13 0ET

Bankers

TransferWise
56 Shoreditch High Street
London
E1 6JJ

Approved by the Board of Trustees and signed on its behalf by

Nick Harrison

19 December 2025

Mr. Nicholas Harrison.....

VANA TRUST
Independent Examiners Report to the Trustees
For the year ended 31 March 2025

I report to the trustees on my examination of the accounts of the charity for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Burnell

Willis Burnell Ltd.
Unit 1 The Courtyard
Parsonage Stocks Road
Faversham
Kent
ME13 0ET

19 December 2025

VANA TRUST
Statement of Financial Activities
For the year ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 £	2024 £
Income and endowments from:					
Donations and legacies	2	127,728	42,136	169,864	122,943
Other trading activities	3	11,595	-	11,595	11,422
Total		139,323	42,136	181,459	134,365
Expenditure on:					
Raising funds	4	(14,462)	-	(14,462)	(3,301)
Charitable activities	5/6	(110,191)	(33,006)	(143,197)	(121,759)
Total		(124,653)	(33,006)	(157,659)	(125,060)
Net income		14,670	9,130	23,800	9,305
Reconciliation of funds					
Total funds brought forward		(23,073)	-	(23,073)	(32,378)
Total funds carried forward		(8,403)	9,130	727	(23,073)

VANA TRUST
Statement of Financial Position
As at 31 March 2025

	Notes	2025 £	2024 £
Current assets			
Stocks	11	400	-
Cash at bank and in hand		11,843	2,444
		<u>12,243</u>	<u>2,444</u>
Creditors: amounts falling due within one year	12	(11,516)	(25,517)
Net current assets		<u>727</u>	<u>(23,073)</u>
Total assets less current liabilities		<u>727</u>	<u>(23,073)</u>
Net assets		<u>727</u>	<u>(23,073)</u>
The funds of the charity			
Restricted income funds	13	9,130	-
Unrestricted income funds	13	(8,403)	(23,073)
Total funds		<u>727</u>	<u>(23,073)</u>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

AJ Monjack

Ms Ali Monjack
Trustee
19 December 2025

VANA TRUST
Notes to the Financial Statements
For the year ended 31 March 2025

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

VANA TRUST meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2025	2024
	£	£	£	£
Donations received	127,728	6,600	134,328	110,693
Grants received	-	35,536	35,536	12,250
	127,728	42,136	169,864	122,943

3. Income earned from other activities

	2025	2024
	£	£
Unrestricted funds		
Shop income	11,595	11,422
	11,595	11,422

4. Expenditure on generating donations and legacies

	2025	2024
	£	£
Unrestricted funds		
Donations	4,133	1,105
Support costs	10,329	2,196
	14,462	3,301

VANA TRUST
Notes to the Financial Statements Continued
For the year ended 31 March 2025

5. Costs of charitable activities by fund type

	Unrestricted funds £	Restricted funds £	2025 £	2024 £
Education in Zimbabwe	52,642	-	52,642	40,881
Organic Farm	57,549	33,006	90,555	80,878
	<u>110,191</u>	<u>33,006</u>	<u>143,197</u>	<u>121,759</u>

6. Costs of charitable activities by activity type

	2025 £	2024 £
Activities undertaken directly		
Education in Zimbabwe	52,642	40,881
Organic Farm	90,555	80,878
	<u>143,197</u>	<u>121,759</u>

7. Analysis of support costs

	2025 £	2024 £
Governance costs	10,329	2,196

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2025 £	2024 £
Staff pension contributions	3,900	2,826

VANA TRUST
Notes to the Financial Statements Continued
For the year ended 31 March 2025

9. Staff costs and emoluments

Total staff costs for the year ended 31 March 2025 were:

	2025	2024
	£	£
Salaries and wages	87,507	59,449
Pension costs	3,900	2,826
	91,407	62,275

	2025	2024
Management	1	1
Organic farm	8	4
	9	5

10. Comparative for the Statement of Financial Activities

	Unrestricted funds	Restricted funds	2024
	£	£	£
Income and endowments from:			
Donations and legacies	106,288	16,655	122,943
Other trading activities	11,422	-	11,422
Total	117,710	16,655	134,365
Expenditure on:			
Raising funds	(1,105)	-	(1,105)
Charitable activities	(105,104)	(16,655)	(121,759)
Total	(106,209)	(16,655)	(122,864)
Net income/expenditure	11,501	-	11,501
Reconciliation of funds			
Total funds brought forward	(32,378)	-	(32,378)
Total funds carried forward	(20,877)	-	(20,877)

11. Stocks and work in progress

	2025	2024
	£	£
Stocks of raw materials	400	-
	400	-

VANA TRUST
Notes to the Financial Statements Continued
For the year ended 31 March 2025

12. Creditors: amounts falling due within one year

	2025	2024
	£	£
Other creditors	10,767	24,768
Accruals and deferred income	749	749
	11,516	25,517

13. Movement in funds

Unrestricted Funds

	Balance at 01/04/2024	Incoming resources	Outgoing resources	Balance at 31/03/2025
	£	£	£	£
<i>General</i>				
General	-	-	(9,129)	(9,129)
General Fund	(23,073)	139,323	(115,524)	726
	(23,073)	139,323	(124,653)	(8,403)

Unrestricted Funds - Previous year

	Balance at 01/04/2023	Incoming resources	Outgoing resources	Balance at 31/03/2024
	£	£	£	£
<i>General</i>				
General Fund	(32,378)	117,710	(108,405)	(23,073)
	(32,378)	117,710	(108,405)	(23,073)

Restricted Funds

	Incoming resources	Outgoing resources	Balance at 31/03/2025
	£	£	£
General Fund	42,136	(33,006)	9,130
	42,136	(33,006)	9,130

VANA TRUST
Notes to the Financial Statements Continued
For the year ended 31 March 2025

Restricted Funds - Previous year

	Incoming resources £	Outgoing resources £	Balance at 31/03/2024 £
General Fund	16,655	(16,655)	-
	<u>16,655</u>	<u>(16,655)</u>	<u>-</u>

Purpose of restricted funds

General Fund

The relief of poverty, sickness and distress, the advancement of education and the preservation and protection of good health in children and young people.

14. Analysis of net assets between funds

	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds		
<i>General</i>		
General	(9,129)	(9,129)
General Fund	726	726
Restricted funds		
General Fund	9,130	9,130
	<u>727</u>	<u>727</u>

Previous year

	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds		
<i>General</i>		
General Fund	(23,073)	(23,073)
Restricted funds		
	<u>(23,073)</u>	<u>(23,073)</u>

VANA TRUST
Notes to the Financial Statements
For the year ended 31 March 2025

	2025	2024
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	134,328	110,693
Grants receivable	35,536	12,250
	169,864	122,943
Other trading activities		
Shop income	11,595	11,422
	11,595	11,422
Total incoming resources	181,459	134,365
EXPENDITURE		
Raising donations and legacies		
Donations	(4,133)	(1,105)
	(4,133)	(1,105)
Charitable activities		
Cost of direct charitable activity (Education in Zimbabwe)	(52,642)	(40,881)
Cost of direct charitable activity (Organic Farm)	(90,555)	(80,878)
	(143,197)	(121,759)
SUPPORT COSTS		
Governance costs		
Governance costs	(10,329)	(2,196)
	(10,329)	(2,196)
Total resources expended	(157,659)	(125,060)
Net Income	23,800	9,305