

Charity number: 1105276

**VANA TRUST**

**Report of the Trustees and Unaudited Financial Statements**

**For the year ended 31 March 2023**

**VANA TRUST**  
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**For the year ended 31 March 2023**

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**VANA TRUST**  
**Report of the Trustees**  
**For the year ended 31 March 2023**

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

**Chair's report**

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Vana Trust's objectives are:

The relief of poverty, sickness and distress, the advancement of education and the preservation and protection of good health primarily but not exclusively of children and young people in the UK and Africa, in particular those living in Zambia, Zimbabwe, South Africa, Botswana, Namibia, Sudan, Tanzania and Kenya in such ways as the trustees may from time to time determine.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

**VANA TRUST**  
**Report of the Trustees Continued**  
**For the year ended 31 March 2023**

**ACHIEVEMENTS AND PERFORMANCE**

**Significant activities**

Vana Trust comprises an organic farm in England and a sister charity in Zimbabwe. Working for the welfare of children and young adults linking these two charitable ventures thousands of miles apart. They share the Trust's motto: Enriching Lives with Education. The Trust continues to fund and assist disadvantaged children and young adults both in Southern Africa and the UK.

Vana Trust programme in Southern Africa and plans for 2023/24

Vana Trust constantly works on improving its internal processes to provide the best service to the communities we assist, with the use of the most cost-effective mechanisms. Establishment of more efficient systems will ensure minimal disruption of activities when faced with external challenges.

Vana Trust is currently supporting 69 students in Zimbabwe with school fees, uniforms, stationery, IT hardware and accommodation. The students ages vary, their level of education ranges from grade 1 to university degree level education at various institutions and their needs vary depending on background. The students and their families are very appreciative of the support they receive from Vana Trust in Zimbabwe.

**Demographics in brief**

Level	Number	Male	Female
Primary	25	10	15
Secondary	25	14	11
University	17	10	7
Vocational support	2	0	2
Total	69	34	35

**Aim of the Plans**

To put into place plans in line with the organisation's vision and give guidance on how to achieve this. These plans, set to ensure our set goals and our vision is achieved, include:

Fees and other financial commitments are promptly scheduled, and funds deposited into the educational institutions' accounts

Increasing source of funding base

Setting up student part-time work

Developing plans for Chibwanda Farm School, Chihota

Ongoing audits of students' parent/family circumstances

Source materials for Science Laboratory at St David's in Chihota

Vana Trust Zimbabwe Project coordinator to attend a counselling course

Encourage community involvement

**Projects**

1.Support of existing students from primary through to university level

2.Support vocational training for those not going on to further education

3.Enlist support/funds for the textbook purchasing project and data for university students

**Financial Funding**

The focus for 2023/4 for Vana Trust Zimbabwe is to increase the funding source base locally to minimise financial strain on our parent organisation VT UK. The main route identified is to find a partner to set up a fun run or other activity and to get the families/communities involved in the projects. The idea is for the fun run to be made into annual events. The venue can be a donation from one of the surrounding schools or sports clubs.

**VANA TRUST**  
**Report of the Trustees Continued**  
**For the year ended 31 March 2023**

Non-financial Funding

Approaching building contractors and building material outlets for non-financial donations such as bricks, cement and any other items at their disposal.

Student Part-Time Work

The plan is to approach established food outlets, medical facilities, hotels, factories, and other institutions seeking part-time employment on behalf of our students. The students will be paid at student rates. This arrangement will be for students in A-levels and University education only. Their income will get will be assist with their smaller expenses thus reduce the reliance on Vana Trust for items like pens, stationery, printing, sanitary items, toiletries and data.

Vana Trust programme in the UK and plans for 2023/24

Our marketing campaign has been very successful. We held a couple of visitor sessions again this year which brought in an extra 8 trainees and group visits from a new SEN school. We were interviewed on the local radio stations and had a spot on the BBC South Today.

We were also proud to have been chosen as Charity of the Year with the Rothschild Foundation and Waddesdon Manor. They raised the profile of the farm significantly by organising filming with the BBC news team and within their own staff and volunteer circle, gaining us a new trainee and a couple of volunteers. As well as attending the events they have held for us, the Rothschild Foundation donated a significant grant that helped repair our polytunnel and enabled us to purchase much needed animal housing and helped towards staffing costs.

We had been hiring the farm out to community groups which was very popular. We had annual events for the Hertsprems, a party and camping for the local school and an annual party for a local charity. This helped increase our donations and awareness of the charity within the local community.

As part of our diversification programme we held numerous craft workshops including Christmas wreath making and card making. These proved to be hugely popular with our trainees and we intend to organise more for the year ahead.

We increased attendance of the trainees from 17 on 1st April 2022 to 30 trainees at the year end.

We intend to purchase more goats and sheep to supplement the ageing existing livestock.

**VANA TRUST**  
**Report of the Trustees Continued**  
**For the year ended 31 March 2023**

**FINANCIAL REVIEW**

**Significant events**

**WHERE VANA TRUST'S MONEY COMES FROM**

Grants, individual donors, social enterprise regular monthly donation, corporate giving site B1G1, fundraising activities/events and farm income from trainees.

The income for the charity has reduced significantly following the previous year's post Covid support by way of grants. A fundraising strategy is being drawn up to enable Vana Trust to see an increase again this year, enabling us to continue supporting those who need us most.

**HOW MONEY HAS BEEN SPENT IN THE PAST YEAR**

In the UK, we were awarded a grant which allowed us to repair the polytunnel, buy a new marquee and bird houses. It also allowed for payment of staff salaries.

In the UK, regular income sources were spent on maintaining the farm, animal feed, vet fees, staff salaries and workshops.

In Southern Africa, monies were spent on school fees, uniforms, stationery, IT hardware and accommodation for students.

**FINANCIAL REVIEW**

**Significant events**

The accounts are summarised on pages 7 to 16 and have been prepared on a receipts and payments basis. During the year, the Charity received contributions of £108,437 and incurred expenditure of £148,150. Of this expenditure, £143,924 was directly spent on the objectives of the Charity. At the year end, the Charity had cash and bank balances of £1,747 and creditors falling due in one year of £34,125. The founding director is owed £32,991.

**Reserves**

As part of the ongoing assessment of Vana Trust's strategic planning, policies and procedures, the Management Team of Vana Trust has developed a Reserve Policy to provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future. We propose to maintain the charity's reserves at a level which is at least equivalent to three months operational expenditure and have done so with regard to its manner of operation of likely funding streams. These reserves will be maintained in a readily realisable form.

The trustees will review the amount of reserves that are required to ensure that they are adequate to fulfil the charity's continuing obligations on a yearly basis.

**Going concern**

The accounts have been prepared on a going concern basis. This is appropriate as the trustees are confident that funds can be raised in future periods to cover any current deficit.

**Funds in deficit**

Vana Trust management may draw on the reserve in an emergency and to take full advantage of unexpected opportunities. The Trustees and Management would then seek to rebuild the fund.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of trustees**

Trustees are appointed by a resolution of the trustees and as set out in the Governing Document and Deed of Trust.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity</b>	VANA TRUST
<b>Charity registration number</b>	1105276
<b>Principal address</b>	11 Romola Road

**VANA TRUST**  
**Report of the Trustees Continued**  
**For the year ended 31 March 2023**

London  
SE24 9BA

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

Mr Nicholas Aubrey Hyman  
Ms Nyasha Gwatidzo  
Mr Peter Fleming  
Ms Blessings Kaseke  
Ms Rianna Patterson  
(Resigned: 14 December 2022)  
Mr Jonathan Frostick  
Ms Jean Muchopa  
Ms Ali Monjack  
(Appointed: 06 February 2023)  
Mr Richard Rushworth  
(Appointed: 06 February 2023)  
Mr Savio Fernandes  
(Appointed: 06 February 2023)  
Ms Dayo Akande  
(Appointed: 06 February 2023)

**Senior management**

Ms Nyasha Gwatidzo  
(Founding Director)  
Ms Katy Farnell  
(CEO)  
Mr Ian Franklin  
(Patron)  
Ms Zoe West  
(Patron)  
Ms Juliet Le Breton  
(Patron)  
Ms Elizabeth Ward  
(Patron)

**Independent examiners**

Willis Burnell Ltd.  
Unit 3 The Courtyard  
Parsonage Stocks Road  
Faversham  
Kent  
ME13 0ET

**VANA TRUST**  
**Report of the Trustees Continued**  
**For the year ended 31 March 2023**

Approved by the Board of Trustees and signed on its behalf by

04 November 2023

Ms Nyasha Gwatidzo.....

**VANA TRUST**  
**Independent Examiners Report to the Trustees**  
**For the year ended 31 March 2023**

I report to the trustees on my examination of the accounts of the charity for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Willis Burnell Ltd.  
Unit 3 The Courtyard  
Parsonage Stocks Road  
Faversham  
Kent  
ME13 0ET

04 November 2023

**VANA TRUST**  
**Statement of Financial Activities**  
**For the year ended 31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 £	2022 £
<b>Income and endowments from:</b>					
Donations and legacies	2	103,437	5,000	108,437	208,090
Other trading activities	3	5,031	-	5,031	(2,172)
Investments	4	1	-	1	1
<b>Total</b>		<b>108,469</b>	<b>5,000</b>	<b>113,469</b>	<b>205,919</b>
<b>Expenditure on:</b>					
Raising funds	5	(4,226)	-	(4,226)	(47,828)
Charitable activities	6/7	(138,924)	(5,000)	(143,924)	(99,290)
<b>Total</b>		<b>(143,150)</b>	<b>(5,000)</b>	<b>(148,150)</b>	<b>(147,118)</b>
<b>Net income/expenditure</b>		<b>(34,681)</b>	<b>-</b>	<b>(34,681)</b>	<b>58,801</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		2,303	-	2,303	(56,498)
<b>Total funds carried forward</b>		<b>(32,378)</b>	<b>-</b>	<b>(32,378)</b>	<b>2,303</b>

**VANA TRUST**  
**Statement of Financial Position**  
**As at 31 March 2023**

	Notes	2023 £	2022 £
<b>Current assets</b>			
Cash at bank and in hand		1,747	7,422
		<b>1,747</b>	<b>7,422</b>
<b>Creditors: amounts falling due within one year</b>	11	(34,125)	(5,119)
<b>Net current assets</b>		<b>(32,378)</b>	<b>2,303</b>
<b>Total assets less current liabilities</b>		<b>(32,378)</b>	<b>2,303</b>
<b>Net assets</b>		<b>(32,378)</b>	<b>2,303</b>
<b>The funds of the charity</b>			
Unrestricted income funds	12	(32,378)	2,303
<b>Total funds</b>		<b>(32,378)</b>	<b>2,303</b>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

-----  
Ms Nyasha Gwatidzo  
Trustee  
04 November 2023

**VANA TRUST**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2023**

**1. Accounting Policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

VANA TRUST meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Going concern**

**2. Income from donations and legacies**

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
Donations received	83,336	-	83,336	186,561
Grants received	20,101	5,000	25,101	21,529
	<u>103,437</u>	<u>5,000</u>	<u>108,437</u>	<u>208,090</u>

**3. Income earned from other activities**

	2023	2022
	£	£
<b>Unrestricted funds</b>		
Fund raising events	-	(6,937)
Shop income	5,031	4,765
	<u>5,031</u>	<u>(2,172)</u>

**4. Investment income**

	2023	2022
	£	£
<b>Unrestricted funds</b>		
Bank interest receivable	1	1
	<u>1</u>	<u>1</u>

**VANA TRUST**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2023**

**5. Expenditure on generating donations and legacies**

	2023	2022
	£	£
<b>Unrestricted funds</b>		
Donations	807	-
Support costs	3,419	47,828
	<b>4,226</b>	<b>47,828</b>

**6. Costs of charitable activities by fund type**

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
Education in Zimbabwe	51,025	-	51,025	27,056
Organic Farm	87,849	5,000	92,849	70,519
Support costs	50	-	50	1,715
	<b>138,924</b>	<b>5,000</b>	<b>143,924</b>	<b>99,290</b>

**7. Costs of charitable activities by activity type**

	Activities undertaken directly	Grant funding of activities	Support costs	2023	2022
	£	£	£	£	£
<b>Support costs</b>					
Education in Zimbabwe	51,025	-	50	51,075	28,771
Organic Farm	87,849	5,000	-	92,849	70,519
	<b>138,874</b>	<b>5,000</b>	<b>50</b>	<b>143,924</b>	<b>99,290</b>

**VANA TRUST**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2023**

**8. Analysis of support costs**

	2023	2022
	£	£
<b>Education in Zimbabwe</b>		
Management	22	1,385
Finance	28	78
IT	-	252
Advertising, promotion and consultancy	-	44,525
Governance costs	3,419	3,303
	<b>3,469</b>	<b>49,543</b>
	<b>3,469</b>	<b>49,543</b>

**9. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	2023	2022
	£	£
Staff pension contributions	2,134	2,789
	<b>2,134</b>	<b>2,789</b>
	<b>2,134</b>	<b>2,789</b>

**10. Staff costs and emoluments**

Total staff costs for the year ended 31 March 2023 were:

	2023	2022
	£	£
Salaries and wages	84,922	68,487
Pension costs	2,134	2,789
	<b>87,056</b>	<b>71,276</b>
	<b>87,056</b>	<b>71,276</b>

	2023	2022
Organic farm	0	0
	<b>0</b>	<b>0</b>
	<b>0</b>	<b>0</b>

**VANA TRUST**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2023**

**11. Creditors: amounts falling due within one year**

	2023	2022
	£	£
Other creditors	33,376	4,370
Accruals and deferred income	749	749
	<b>34,125</b>	<b>5,119</b>

**12. Movement in funds**

**Unrestricted Funds**

	Balance at 01/04/2022	Incoming resources	Outgoing resources	Balance at 31/03/2023
	£	£	£	£
<i>General</i>				
General Fund	2,303	108,469	(143,150)	(32,378)
	<b>2,303</b>	<b>108,469</b>	<b>(143,150)</b>	<b>(32,378)</b>

**Unrestricted Funds - Previous year**

	Balance at 01/04/2021	Incoming resources	Outgoing resources	Balance at 31/03/2022
	£	£	£	£
<i>General</i>				
General Fund	(56,498)	184,390	(125,589)	2,303
	<b>(56,498)</b>	<b>184,390</b>	<b>(125,589)</b>	<b>2,303</b>

**Purpose of unrestricted Funds**

General Fund

The relief of poverty, sickness and distress, the advancement of education and the preservation and protection of good health in children and young people.

General

The relief of poverty, sickness and distress, the advancement of education and the preservation of good health in young people.

**VANA TRUST**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2023**

**Restricted Funds**

	Incoming resources	Outgoing resources	Balance at 31/03/2023
	£	£	£
General Fund	5,000	(5,000)	-
	<u>5,000</u>	<u>(5,000)</u>	<u>-</u>

**Restricted Funds - Previous year**

	Incoming resources	Outgoing resources	Balance at 31/03/2022
	£	£	£
General Fund	21,529	(21,529)	-
	<u>21,529</u>	<u>(21,529)</u>	<u>-</u>

**Purpose of restricted funds**

General Fund

The relief of poverty, sickness and distress, the advancement of education and the preservation and protection of good health in children and young people.

**13. Analysis of net assets between funds**

	Net current assets / (liabilities)	Net Assets
	£	£
<b>Unrestricted funds</b>		
<i>General</i>		
General Fund	(32,378)	(32,378)
	<u>(32,378)</u>	<u>(32,378)</u>

**VANA TRUST**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2023**

Previous year

	Net current assets / (liabilities) £	Net Assets £
<b>Unrestricted funds</b>		
<i>General</i>		
General Fund	2,303	2,303
	2,303	2,303
	2,303	2,303

**VANA TRUST**  
**Detailed Statement of Financial Activities**  
**For the year ended 31 March 2023**

	2023	2022
	£	£
<b>INCOME AND ENDOWMENT</b>		
<b>Donations and legacies</b>		
Donations	83,336	186,561
Grants receivable	25,101	21,529
	<b>108,437</b>	<b>208,090</b>
<b>Other trading activities</b>		
Fund raising events	-	(6,937)
Shop income	5,031	4,765
	<b>5,031</b>	<b>(2,172)</b>
<b>Investments</b>		
Bank interest receivable	1	1
	<b>1</b>	<b>1</b>
<b>Total incoming resources</b>	<b>113,469</b>	<b>205,919</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Donations	(807)	-
	<b>(807)</b>	<b>-</b>
<b>Charitable activities</b>		
Cost of direct charitable activity (Education in Zimbabwe)	(51,025)	(27,056)
Cost of direct charitable activity (Organic Farm)	(87,849)	(70,519)
Cost of grant funded charitable activity (Organic Farm)	(5,000)	-
	<b>(143,874)</b>	<b>(97,575)</b>
<b>SUPPORT COSTS</b>		
<b>Management</b>		
Management (Education in Zimbabwe)	(22)	(1,385)
	<b>(22)</b>	<b>(1,385)</b>
<b>Finance</b>		
Finance (Education in Zimbabwe)	(28)	(78)
	<b>(28)</b>	<b>(78)</b>
<b>IT</b>		
IT (Education in Zimbabwe)	-	(252)
	<b>-</b>	<b>(252)</b>
<b>Advertising, promotion and consultancy</b>		
Advertising, promotion and consultancy	-	(44,525)
	<b>-</b>	<b>(44,525)</b>
<b>Governance costs</b>		

**VANA TRUST**  
**Detailed Statement of Financial Activities Continued**  
**For the year ended 31 March 2023**

Governance costs	(3,419)	(3,303)
	<u>(3,419)</u>	<u>(3,303)</u>
<b>Total resources expended</b>	<b>(148,150)</b>	<b>(147,118)</b>
<b>Net Expenditure</b>	<b>(34,681)</b>	<b>58,801</b>