

**SINFIN COMMUNITY CENTRE LTD
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR
31 OCTOBER 2024**

**Company Registration Number 4922053
Charity Number 1105020**

**SINFIN COMMUNITY CENTRE LTD
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2024

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**SINFIN COMMUNITY CENTRE LTD
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The board of trustees

Directors

M Vernon (Chair)
G Todd (Treasurer)
J Colligan

Management Committee members

J. Sanders
A. Dickenson
J. McDonald
C Taylor
E. Wootton
T. Richardson
J. Reeve

Company secretary

C. Taylor

Manager

M. Vernon

Registered office

Sinfin Community Centre Ltd
Swallowdale Road
Sinfin
Derby
DE24 9NT

Independent Examiner

Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby
DE1 1RY

SINFIN COMMUNITY CENTRE LTD COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 OCTOBER 2024

The Trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 October 2024.

1) To promote benefit for the residents of Sinfin Ward, without distinction of sex, sexual orientation and race, or of political, religious or other opinions, in a common effort to raise aspiration, advance education, and to provide facilities in the interests of social welfare for recreation and leisure time with the objective of improving the conditions of life for residents in Sinfin Ward.

2) To provide the care accommodation, welfare, interests, training, advancement and integration of persons with learning difficulties in the city of Derby and surrounding area.

SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustees meetings.

The charity is open to all irrespective of race, gender or any other personal circumstances.

ACHIEVEMENTS AND PERFORMANCE

Sinfin Community Centre is an independently owned and ran Community Centre that sits literally right on the border of Derby City and South Derbyshire. We are well supported by the councillors of Derby City; however, we are not really recognised by our actual councillors from South Derbyshire, with them choosing to only accept the newly built community centre a short distance down the road on Marevale Road, Stenson Fields as their 'preferred choice'. We have 3 Directors/Trustees responsible for the day-to-day business of the centre, and also have a strong Committee/Advisory board. We have a single paid employee whose role is centre manager/Community Development Officer. One of our long serving committee members has resigned from the committee last month, at the age of 93 she has decided that it is time for her to spend more time with her family. She has been a marvellous supporter of our community centre and she will be greatly missed by one and all.

Nothing has changed much regarding user groups and parties. Our user groups are still attending regularly and Parties are still continuing to be booked, however, some months we will have 6 or 7 parties happening within a month and the next we might only have 2 much the same as last year. The coffee morning numbers have remained pretty much the same but that is mainly due to the warm welcome program which we are lucky enough to still be a part of. Community Action have donated some money to us with which we purchase sandwiches and we provide them with a warm space and hot drinks to go with the food and of course a warm welcome. Needlecraft group numbers are up and we have a very nice and supportive group varying from 6 to 10 regulars each week, we don't really have the space in the meeting room for us to have many more people. We work on either our own projects or making things for charity. In the past we have made blankets for the people of Ukraine, hats for prem babies, poppies, toys for the nursery. We have also made blankets for blankets for McMillan for end of life. At the moment we are all working on our own projects but keeping an ear open for any charitable projects that might come up.

SINFIN COMMUNITY CENTRE LTD COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 OCTOBER 2024

The day to day running of the centre has continued with the ongoing maintenance being kept up to date and all the necessary checks have taken place as they have become due.

We are still looking into extending the centre by having a smaller hall built on to the existing buildings, things are still moving forward, very slowly, sometimes it feels like one step forward and two back. But I am still the eternal optimist and hope to see the addition sometime in the future.

Our annual Christmas disco made an overall profit of £428. Our spring fayre made a small profit of £31 and our Halloween event gave us a small loss of £10 which gave us an overall profit of £449. We also raised £105 for Macmillan cancer research.

The soaring cost of living figures are a concern to us all, but at the moment we are managing quite well and hopefully will continue to do so into the next financial year. The latest information from this year's budget is a cause for concern with the increase in both National Insurance and the minimum wage. I don't know how much it will affect us only that it will. But I am hopeful that we will be able to continue the good work that we try to do for our community long into the future.

STRUCTURE , GOVERNANCE AND MANAGEMENT

Governing document

Sinfin Community Centre Ltd is based at, Swallowdale Road, Sinfin, Derby, which is the company's registered office and the principal address of the charity. Sinfin Community Centre Ltd is a company limited by guarantee and not having a share capital (company registration No. 4922053) and Registered Charity (No. 1105020). This is in accordance with the charity's governing document, the Memorandum and Articles of Association, incorporated on 6 October 2003 as amended by special resolution dated 5 January 2004 and 15 February 2008.

Trustee selection methods

A skills audit has been undertaken to discover those skills which are required by the trustee body. Efforts are made to recruit trustees who meet the skill requirement.

Risk management policy

The trustees examine the major risks that the charity faces each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

FINANCIAL REVIEW

Reserves Policy

The charity has a reserves policy to hold three months running costs in reserves. At 31 October 2024 the charity had unrestricted reserves of £63,966.

Independent Examiner

Derby CAS. was appointed independent examiner in the year. Derby CAS will continue in office

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TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 OCTOBER 2024

as independent examiner for the ensuing year.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under section 477 of the Companies Act 2006.

Registered office:
Sinfin Community Centre Ltd
Swallowdale Road.
Derby
DE24 9NT

Signed on behalf of the trustees

G. Todd
Trustee

Approved by the trustees on

SLH/S.

G. Todd

**SINFIN COMMUNITY CENTRE LTD
COMPANY LIMITED BY GUARANTEE**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 OCTOBER 2024

Independent Examiner's Report to the Trustees of Sinfin Community Centre Ltd

I report on the accounts of the company for the year ended 31 October 2024 which are set out on pages 6 to 15.

Respective responsibilities of Trustees and examiner

The Trustees (who are also the Directors of the Company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, as amended); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. Newey

5/3/2025

Name: Mark Newey ACMA

Address: Derby Community Accountancy Service, Babington Lodge, 128 Green Lane, Derby.

**SINFIN COMMUNITY CENTRE LTD
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 OCTOBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Oct 2024 £	Total Funds Year to 31 Oct 2023 £
Income from:					
Donations	3	3,600	-	3,600	2,723
Investment income	6	-	-	-	-
Grant receivable	4	-	8,481	8,481	9,919
Other income	5	42,522	-	42,522	45,177
Total incoming resources		46,122	8,481	54,603	57,819
<u>Expenditure on</u>					
Raising Funds		-	-	-	-
Charitable activities		49,042	10,294	59,336	68,593
Total resources expended	7	49,042	10,294	59,336	68,593
Net incoming/(outgoing) resources before transfers		(2,920)	(1,813)	(4,733)	(10,774)
Transfer between funds		-	-	-	-
Net movement in funds		(2,920)	(1,813)	(4,733)	(10,774)
Funds brought forward		296,179	5,028	301,207	311,981
Funds carried forward		293,259	3,215	296,474	301,207

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 8 to 15 form part of these financial statements.

**SINFIN COMMUNITY CENTRE LTD
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 OCTOBER 2024

		2024		2023	
	Note	£	£	£	£
Fixed Assets					
Buildings	11	229,293		232,688	
		229,293		232,688	
Current assets					
Debtors		-		-	
Cash at bank and in hand		67,181		68,519	
		-		-	
Creditors: amounts falling due within one year	12	-		-	
		-		-	
Net current assets			67,181		68,519
Total assets less current liabilities			296,474		301,207
Net assets			296,474		301,207
Funds					
Restricted	13		3,215		5,028
Unrestricted – general reserves	13		293,259		296,179
			296,474		301,207
TOTAL FUNDS			296,474		301,207

For the year ended 31 October 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the members of the committee and are signed on their behalf by:

G. Todd
Director



Date 5/4/25

Company Registration Number: 4922053

The notes on pages 8 to 15 form part of these financial statements.

**SINFIN COMMUNITY CENTRE LTD
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2024

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Sinfin Community Centre Ltd is a company limited by guarantee not having a share capital. The company's registered office is, Swallowdale Road, Sinfin, , Derby, DE24 9NT. At the end of the year there were 3 Trustees, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of a winding up of the company.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the company. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

These are accounts for the year ended 31 October 2024 prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 October 2015

1.2 Going concern

At the time of approving the accounts, the Directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

**SINFIN COMMUNITY CENTRE LTD
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2024

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Taxation

The charity is exempt from tax on income and gains falling with section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2024

1.12 Depreciation

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:-

Asset category	Annual rate
Building	1%

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3. Donations

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Oct 2024 £	Total Funds Year to 31 Oct 2023 £
Other donations & fundraising	3,600	-	3,600	2,723
	3,600	-	3,600	2,723
	3,600	-	3,600	2,723

4. Grants

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Oct 2024 £	Total Funds Year to 31 Oct 2023 £
Derby City Council	-	1,950	1,950	1,541
Community Action Derby	-	1,720	1,720	1,000
National Lottery Community Fund	-	1,500	1,500	5,128
Derby Homes	-	-	-	250
DACP LTD	-	-	-	2,000
East Midlands Airport	-	1,871	1,871	-
Foundation Derbyshire	-	1,200	1,200	-
Community Action Derby	-	240	240	-
	-	8,481	8,481	9,919
	-	8,481	8,481	9,919

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2024

5. Other Income

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Oct 2024 £	Total Funds Year to 31 Oct 2023 £
Room hire and other income	42,522	-	42,522	45,177
	<u>42,522</u>	<u>-</u>	<u>42,522</u>	<u>45,177</u>

6. Interest receivable

	Year to 31 Oct 2024 £	Year to 31 Oct 2023 £
Bank interest receivable (unrestricted)	-	-
	<u>-</u>	<u>-</u>

7. Total resources expended

	Basis of allocation	Total Funds Year to 31 Oct 2024 £	Total Funds Year to 31 Oct 2023 £
Staff costs	Direct	19,599	18,619
Travel and expenses costs	Direct	1,433	2,288
Fees	Direct	2,340	2,852
Telephone, stationery, post	Direct	816	806
Heat, light, & water	Direct	7,805	7,090
Rates	Direct	976	2,034
Insurance	Direct	1,356	1,372
Maintenance & renewals	Direct	8,478	17,309
Depreciation	Direct	3,395	3,395
Event and activity costs	Direct	10,752	9,828
Sundry	Direct	916	1,879
Refund	Direct	1,470	1,121
		<u>59,336</u>	<u>68,593</u>

Expenditure on charitable activities was £59,336 (2023: £68,593) of which £10,294 was restricted (2023 £10,689)

**SINFIN COMMUNITY CENTRE LTD
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2024

8. Net (expenditure)/income

Net (expenditure)/income for the year is stated after charging/(crediting):

	2024	2023
	£	£
Independent Examiner's Fees	<u>600</u>	<u>600</u>

9. Directors and key management personnel

During the year one Trustees received remuneration of £18,619 as a temporary measure
The key management personnel of the charity consist of the Trustees, professional advisors and the Chief Executive Officer.

10. Employees

No employee earned more than £60,000 per annum. No Trustees were reimbursed for expenditure.

The average number of staff employed by the charity during the financial year amounted to:

	Year to 31 Oct 2024	Year to 31 Oct 2023
	No	No
Direct Charitable Staff	1	1
Governance	-	-
	<u>1</u>	<u>1</u>

The aggregate payroll costs were:

	Year to 31 Oct 2024	Year to 31 Oct 2023
	£	£
Wages and salaries	18,720	18,085
Social security costs	-	-
Pension costs	879	534
	<u>19,599</u>	<u>18,619</u>

**SINFIN COMMUNITY CENTRE LTD
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2024

11. Tangible fixed assets

	Building £	Total £
Cost		
At 31 October 2023	339,547	339,547
Additions	-	-
At 31 October 2024	<u>339,547</u>	<u>339,547</u>
Depreciation		
At 31 October 2023	106,859	103,464
Charge for the year	3,395	3,395
At 31 October 2024	<u>110,254</u>	<u>110,254</u>
Net book value		
At 31 October 2024	<u>229,293</u>	<u>229,293</u>
At 31 October 2023	<u>232,688</u>	<u>232,688</u>

12. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	-	-
	<u>-</u>	<u>-</u>

**SINFIN COMMUNITY CENTRE LTD
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2024

13. Statement of funds

	At 1 Nov 2023 £	Incoming £	Outgoing £	Transfers £	At 31Oct 2024 £
General reserve	296,179	46,122	(49,042)	-	293,259
Total unrestricted funds	296,179	46,122	(49,042)	-	293,259
The National Lottery Community Fund	3,095	1,500	(4,325)	-	270
Active Partners	725	-	-	-	725
BMX Project	666	-	-	-	666
Community Action Warm Welcome	542	1,720	(708)	-	1,554
Derby City Council Door Bell	-	1,950	(1,950)	-	-
East Midlands Airport	-	1,871	(1,871)	-	-
Foundation Derbyshire	-	1,200	(1,200)	-	-
Community Action Summer Project	-	240	(240)	-	-
Total restricted funds	5,028	8,481	(10,294)	-	3,215
Total Funds	301,207	54,603	(59,336)	-	296,474

Restricted Funds

The National Lottery Fund money and fundraising from local business was to be spent on funddays.

Active Partners money was spent on community activities.

The BMX project included money from Active Partners and fundraising from Ozzy Wheels on this specific project.

Community Action Warm Welcome was spent on food for people who need a warm place to stay and coffee mornings.

Derby City Council door bell was spent on the maintenance work of the centre.

East Midlands was spent on tables and chairs for the Community Centre.

Foundation Derbyshire was spent on CCTV.

Community Action Summer Project was spent on food during the summer activities.

**SINFIN COMMUNITY CENTRE LTD
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2024

14. Analysis of net assets

	Tangible fixed assets	Other net assets	Total
Unrestricted funds			
	£	£	£
General reserve	229,293	63,966	293,259
Restricted funds			
The Big Lottery Fund	-	270	270
Active Partners	-	725	725
BMX Project	-	666	666
Community Action Warm Welcome	-	1554	1554
Total restricted funds	-	3,215	3,215
Total funds	229,293	67,181	296,474

15. Related party transactions

The charity had no related party transactions that required disclosure.