

**SINFIN COMMUNITY CENTRE LTD
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR
31 OCTOBER 2023**

**Company Registration Number 4922053
Charity Number 1105020**

**SINFIN COMMUNITY CENTRE LTD
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2023

Contents	Page
Members of the board and professional advisers	1
Trustees' annual report	2-4
Independent Examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8-15

**SINFIN COMMUNITY CENTRE LTD
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The board of trustees

Directors

M Vernon (Chair)
G Todd (Treasurer)
J Colligan

Management Committee members

J. Sanders
A. Dickenson
J. Smith
J. Browne
C Taylor
E. Wootton
T. Richardson
J. Reeve

Company secretary

C. Taylor (Appointed 1st July 2023)

Manager

M. Vernon

Registered office

Sinfin Community Centre Ltd
Swallowdale Road
Sinfin
Derby
DE24 9NT

Independent Examiner

Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby
DE1 1RY

SINFIN COMMUNITY CENTRE LTD COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 OCTOBER 2023

The Trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 October 2023.

1) To promote benefit for the residents of Sinfin Ward, without distinction of sex, sexual orientation and race, or of political, religious or other opinions, in a common effort to raise aspiration, advance education, and to provide facilities in the interests of social welfare for recreation and leisure time with the objective of improving the conditions of life for residents in Sinfin Ward.

2) To provide the care accommodation, welfare, interests, training, advancement and integration of persons with learning difficulties in the city of Derby and surrounding area.

SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustees meetings.

The charity is open to all irrespective of race, gender or any other personal circumstances.

ACHIEVEMENTS AND PERFORMANCE

Sinfin Community Centre is an independently owned and ran Community Centre that sits literally right on the border of Derby City and South Derbyshire. We are well supported by the councillors of Derby City, however we are not really recognised by our actual councillors from South Derbyshire, with them choosing to only accept the newly built community centre a short distance down the road on Marevale Road, Stenson Fields as their 'preferred choice'. We have 3 Directors/Trustees responsible for the day to day business of the centre, and also have a strong Committee/Advisory board. We have a single paid employee whose role is centre manager/community development Officer.

Our user groups are attending regularly and parties are still continuing to be booked. However, some months we will have 6 or 7 parties happening within a month and the next month we might only have 2. The coffee morning numbers have increased but that is mainly due to the warm welcome program. Community Action have donated some money to us with which we purchase sandwiches and we provide them with a warm space and hot drinks to go with the food and of course a warm welcome. Needlecraft group numbers are up and we have a very nice and supportive group varying 6 to 10 regulars each week. We don't really have the space in the meeting for us to have more people. We work on either our own projects or making things for charity. In the past we have made blankets for the people of Ukraine, hats for premature babies, poppies, toys for nursery and at the moment we are making blankets for McMillan for end of life.

The day to day running of the centre has continued with the ongoing maintenance being kept up to date and all the necessary checks have taken place as they have become due in addition to this.

**SINFIN COMMUNITY CENTRE LTD
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 OCTOBER 2023

as independent examiner for the ensuing year.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under section 477 of the Companies Act 2006.

Registered office:
Sinfin Community Centre Ltd
Swallowdale Road.
Derby
DE24 9NT

Signed on behalf of the trustees

G. Todd
Trustee



Approved by the trustees on

SINFIN COMMUNITY CENTRE LTD COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 OCTOBER 2023

We also had a new fuse box which is now updated to meet the new regulations and 2 lofts boarded out with down ladders fitted to ensure safety.

We are still looking into extending the centre by having a smaller hall built on the existing buildings the progress has been slow and the costs quoted are very high and we trying to looking for cheaper option, however we hope to see this addition in the near future.

Unfortunately this Christmas Disco made a loss of £30 and Valentine crafting event also made a loss of £13. However, we made profits of £57 at our Easter Extravaganza and profits of £175 at our summer fayre 23.

We had to cancel the Christmas Festival 22 due to due to our disappointment the stalls decided to change their decision at the last minute and went to another fayre instead however, and we hope we will have better luck next year.

The soaring cost of living is a concern to us but at the moment we managing quite well and hopefully will continue to do so into the next financial year.

STRUCTURE , GOVERNANCE AND MANAGEMENT

Governing document

Sinfin Community Centre Ltd is based at, Swallowdale Road, Sinfin, Derby, which is the company's registered office and the principal address of the charity. Sinfin Community Centre Ltd is a company limited by guarantee and not having a share capital (company registration No. 4922053) and Registered Charity (No. 1105020). This is in accordance with the charity's governing document, the Memorandum and Articles of Association, incorporated on 6 October 2003 as amended by special resolution dated 5 January 2004 and 15 February 2008.

Trustee selection methods

A skills audit has been undertaken to discover those skills which are required by the trustee body. Efforts are made to recruit trustees who meet the skill requirement.

Risk management policy

The trustees examine the major risks that the charity faces each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

FINANCIAL REVIEW

Reserves Policy

The charity has a reserves policy to hold three months running costs in reserves. At 31 October 2023 the charity had unrestricted reserves of £63,491.

Independent Examiner

Derby CAS. was appointed independent examiner in the year. Derby CAS will continue in office

**SINFIN COMMUNITY CENTRE LTD
COMPANY LIMITED BY GUARANTEE**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 OCTOBER 2023

Independent Examiner's Report to the Trustees of Sinfin Community Centre Ltd

I report on the accounts of the company for the year ended 31 October 2023 which are set out on pages 6 to 15.

Respective responsibilities of Trustees and examiner

The Trustees (who are also the Directors of the Company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, as amended); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Mark Newey ACMA

Address: Derby Community Accountancy Service, Babington Lodge, 128 Green Lane, Derby.

**SINFIN COMMUNITY CENTRE LTD
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 OCTOBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Oct 2023 £	Total Funds Year to 31 Oct 2022 £
Income from:					
Donations	3	1,895	828	2,723	3,814
Investment income	6	-	-	-	-
Grant receivable	4	-	9,919	9,919	4,875
Other income	5	45,177	-	45,177	41,340
Total incoming resources		47,072	10,747	57,819	50,029
<u>Expenditure on</u>					
Raising Funds		-	-	-	-
Charitable activities		57,904	10,689	68,593	51,414
Total resources expended	7	57,904	10,689	68,593	51,414
Net incoming/(outgoing) resources before transfers		(10,832)	58	(10,774)	(1,385)
Transfer between funds		696	(696)	-	-
Net movement in funds		(10,136)	(638)	(10,774)	(1,385)
Funds brought forward		306,315	5,666	311,981	313,366
Funds carried forward		296,179	5,028	301,207	311,981

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 8 to 15 form part of these financial statements.

**SINFIN COMMUNITY CENTRE LTD
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 OCTOBER 2023

		2023		2022	
	Note	£	£	£	£
Fixed Assets					
Buildings	11	232,688		236,083	
		<u>232,688</u>		<u>236,083</u>	
Current assets					
Debtors		-		-	
Cash at bank and in hand		68,519		76,272	
		<u>68,519</u>		<u>76,272</u>	
Creditors: amounts falling due within one year	12	-		374	
		<u>-</u>		<u>374</u>	
Net current assets			68,519		75,898
Total assets less current liabilities			<u>301,207</u>		<u>311,981</u>
Net assets			<u>301,207</u>		<u>311,981</u>
Funds					
Restricted	13		5,028		5,666
Unrestricted – general reserves	13		296,179		306,315
			<u>296,179</u>		<u>306,315</u>
TOTAL FUNDS			<u>301,207</u>		<u>311,981</u>

For the year ended 31 October 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the members of the committee and are signed on their behalf by:

G. Todd
Director



Date 29/10/2024

Company Registration Number: 4922053

The notes on pages 8 to 15 form part of these financial statements.

SINFIN COMMUNITY CENTRE LTD COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2023

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Sinfin Community Centre Ltd is a company limited by guarantee not having a share capital. The company's registered office is, Swallowdale Road, Sinfin, , Derby, DE24 9NT. At the end of the year there were 3 Trustees, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of a winding up of the company.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the company. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

These are accounts for the year ended 31 October 2023 prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 October 2015

1.2 Going concern

At the time of approving the accounts, the Directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

**SINFIN COMMUNITY CENTRE LTD
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2023

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Taxation

The charity is exempt from tax on income and gains falling with section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**SINFIN COMMUNITY CENTRE LTD
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2023

1.12 Depreciation

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:-

Asset category	Annual rate
Building	1%

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3. Donations

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Oct 2023 £	Total Funds Year to 31 Oct 2022 £
Other donations & fundraising	1,895	828	2,723	3,814
	<u>1,895</u>	<u>828</u>	<u>2,723</u>	<u>3,814</u>

4. Grants

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Oct 2023 £	Total Funds Year to 31 Oct 2022 £
Derby City Council	-	1,541	1,541	1,932
Community Action Derby	-	1,000	1,000	-
National Lottery Community Fund	-	5,128	5,128	-
Derby Homes	-	250	250	-
DACP LTD	-	2,000	2,000	-
Derby City Sports	-	-	-	138
Covid Business Support	-	-	-	2,805
	<u>-</u>	<u>9,919</u>	<u>9,919</u>	<u>4,875</u>

**SINFIN COMMUNITY CENTRE LTD
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2023

5. Other Income

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Oct 2023 £	Total Funds Year to 31 Oct 2022 £
Room hire and other income	45,177	-	45,177	41,340
	<u>45,177</u>	<u>-</u>	<u>45,177</u>	<u>41,340</u>

6. Interest receivable

	Year to 31 Oct 2023 £	Year to 31 Oct 2022 £
Bank interest receivable (unrestricted)	-	-
	<u>-</u>	<u>-</u>

7. Total resources expended

	Basis of allocation	Total Funds Year to 31 Oct 2023 £	Total Funds Year to 31 Oct 2022 £
Staff costs	Direct	18,619	17,554
Travel and expenses costs	Direct	2,288	4,249
Fees	Direct	2,852	2,174
Telephone, stationery, post	Direct	806	719
Heat, light, & water	Direct	7,090	5,475
Rates	Direct	2,034	1,034
Insurance	Direct	1,372	1,443
Maintenance & renewals	Direct	17,309	4,225
Depreciation	Direct	3,395	3,395
Event and activity costs	Direct	9,828	7,087
Sundry	Direct	1,879	1,691
Refund	Direct	1,121	2,368
		<u>68,593</u>	<u>51,414</u>

Expenditure on charitable activities was £68,593 (2022: £51,414) of which £10,689 was restricted (2022 £13,036)

**SINFIN COMMUNITY CENTRE LTD
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2023

8. Net (expenditure)/income

Net (expenditure)/income for the year is stated after charging/(crediting):

	2023	2022
	£	£
Independent Examiner's Fees	<u>600</u>	<u>580</u>

9. Directors and key management personnel

During the year one Trustees received remuneration of £18,619 as a temporary measure
The key management personnel of the charity consist of the Trustees, professional advisors and the Chief Executive Officer.

10. Employees

No employee earned more than £60,000 per annum. No Trustees were reimbursed for expenditure.

The average number of staff employed by the charity during the financial year amounted to:

	Year to 31 Oct 2023	Year to 31 Oct 2022
	No	No
Direct Charitable Staff	1	1
Governance	-	-
	<u>1</u>	<u>1</u>

The aggregate payroll costs were:

	Year to 31 Oct 2023	Year to 31 Oct 2022
	£	£
Wages and salaries	18,085	16,871
Social security costs	-	-
Pension costs	534	683
	<u>18,619</u>	<u>17,554</u>

**SINFIN COMMUNITY CENTRE LTD
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2023

11. Tangible fixed assets

	Building	Total
	£	£
Cost		
At 31 October 2022	339,547	339,547
Additions	-	-
At 31 October 2023	<u>339,547</u>	<u>339,547</u>
 Depreciation		
At 31 October 2022	103,464	103,464
Charge for the year	<u>3,395</u>	<u>3,395</u>
At 31 October 2023	<u>106,859</u>	<u>106,859</u>
 Net book value		
At 31 October 2023	<u>232,688</u>	<u>232,688</u>
At 31 October 2022	<u>236,083</u>	<u>236,083</u>

12. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors		
	-	374
	<u>-</u>	<u>374</u>

**SINFIN COMMUNITY CENTRE LTD
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2023

13. Statement of funds

	At 1 Nov 2022 £	Incoming £	Outgoing £	Transfers £	At 31Oct 2023 £
General reserve	306,315	47,072	(57,904)	696	296,179
Total unrestricted funds	<u>306,315</u>	<u>47,072</u>	<u>(57,904)</u>	<u>696</u>	<u>296,179</u>
Walbrook Carers	1,413	-	(1,413)	-	-
The National Lottery Community Fund	2,417	5,356	(4,678)	-	3,095
Active Partners	725	-	-	-	725
BMX Project	1,111	850	(599)	(696)	666
Community Action Warm Welcome	-	1,000	(458)	-	542
DACP LTD	-	2,000	(2,000)	-	-
Derby City Council Door bell	-	1,041	(1,041)	-	-
Neighbourhood Board Funding	-	500	(500)	-	-
Total restricted funds	<u>5,666</u>	<u>10,747</u>	<u>(10,689)</u>	<u>(696)</u>	<u>5,028</u>
Total Funds	<u><u>311,981</u></u>	<u><u>57,819</u></u>	<u><u>(68,593)</u></u>	<u><u>-</u></u>	<u><u>301,207</u></u>

Restricted Funds

The Walbrook grant was to be spent on Sinfin carers.

The National Lottery Fund money and fundraising from local business was to be spent on fundays.

Active Partners money was spend on community activities.

The BMX project included money from Active Partners, Derby Homes, DHL and fundraising from Ozzy Wheels on this specific project.

Community Action Warm Welcome was spent on food for people who needs a warm to stay and coffee mornings.

DACP LTD was spent on a purchase of a Van.

Derby City Council door bell was spent on maintenance work of the centre.

**SINFIN COMMUNITY CENTRE LTD
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2023

Neighbourhood Board Funding was spent on rental spaces for warm welcome project.

14. Analysis of net assets

	Tangible fixed assets	Other net assets	Total
Unrestricted funds			
	£	£	£
General reserve	232,688	63,491	296,179
Restricted funds			
The Big Lottery Fund	-	3,095	3,095
Active Partners	-	725	725
BMX Project	-	666	666
Community Action Warm Welcome	-	542	542
Total restricted funds	<u>-</u>	<u>5,028</u>	<u>5,028</u>
Total funds	<u>232,688</u>	<u>68,519</u>	<u>301,207</u>

15. Related party transactions

The charity had no related party transactions that required disclosure.

