

**SINFIN COMMUNITY CENTRE LTD  
COMPANY LIMITED BY GUARANTEE  
FINANCIAL STATEMENTS  
FOR  
31 OCTOBER 2022**

**Company Registration Number 4922053  
Charity Number 1105020**

**SINFIN COMMUNITY CENTRE LTD  
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 OCTOBER 2022**

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**SINFIN COMMUNITY CENTRE LTD  
COMPANY LIMITED BY GUARANTEE**

**MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

**The board of trustees**

**Directors**

M Vernon (Chair)  
G Todd (Treasurer)  
J Colligan (Secretary)

**Management Committee members**

J. Sanders  
A. Dickenson  
J. Smith  
J. Browne  
C Taylor  
E. Wootton  
T. Richardson  
J. Reeve

**Company secretary**

J. Colligan

**Manager**

M. Vernon

**Registered office**

Sinfin Community Centre Ltd  
Swallowdale Road  
Sinfin  
Derby  
DE24 9NT

**Independent Examiner**

Derby Community Accountancy Service  
Babington Lodge  
128 Green Lane  
Derby  
DE1 1RY

**SINFIN COMMUNITY CENTRE LTD  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 OCTOBER 2022**

The Trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 October 2022.

1). To promote benefit for the residents of Sinfin Ward, without distinction of sex, sexual orientation and race, or of political, religious or other opinions, in a common effort to raise aspiration, advance education, and to provide facilities in the interests of social welfare for recreation and leisure time with the objective of improving the conditions of life for residents in Sinfin Ward.

2) To provide the care accommodation, welfare, interests, training, advancement and integration of persons with learning difficulties in the city of Derby and surrounding area.

**SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS**

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustees meetings.

The charity is open to all irrespective of race, gender or any other personal circumstances.

**ACHIEVEMENTS AND PERFORMANCE**

Sinfin Community Centre is an independently owned and ran Community Centre that sits literally right on the border of Derby City and South Derbyshire. We are well supported by the councillors of Derby City, and the city organisation Derby Homes, however we are not really recognised by our actual councillors from South Derbyshire, with them choosing to only accept the newly built community centre a short distance down the road on Marevale Road, Stenson Fields as their 'preferred choice'. We have 3 Directors/Trustees responsible for the day to day business of the centre, and also have a strong Committee/Advisory board. We have a single paid employee whose role is centre manager/community development.

After a couple of difficult years we are hopefully on the road back to normality. Our user groups are attending regularly and our Parties are slowly creeping up in number. The coffee morning and Needlecraft groups are up and running again. Their numbers are not as high as they could be but they are both still viable.

The day to day running of the centre has continued with the ongoing maintenance being kept up to date and all the necessary checks have taken place as they have become due.

We are still looking into extending the centre by having a smaller hall built on to the existing buildings, things are still moving forward, slowly, sometimes it feels like one step forward and two back. But I am the eternal optimist and hope to see the addition in the not too distant future.

The good news is that we were able to hold a Christmas Fayre in Dec 21 and a summer fayre in 22. The Christmas Festival was very well attended we took £510 of which £306 was profit, the summer fayre took £402 of which £348 was profit. One really good thing was that we were able

# **SINFIN COMMUNITY CENTRE LTD COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 OCTOBER 2022**

to hold our fun days again this year with record attendance figure at Sinfin. We were also able to hold The MacMillan Coffee Afternoon and raised just over £123. Numbers attending were not great so we were very happy with the amount raised.

We have had to cancel the Christmas Festival 22, we had it booked for the last Saturday in November but unfortunately stalls booked in to attend ours changed their minds and decided to go to another fayre in a neighbouring area that was booked for the same day a big disappointment for us. Let's hope we have better luck next year.

It was agreed by the Trustees to award our employee a small pay rise, the first in about 5 years, however, with prices soaring as they are now way below what is needed to actually benefit him. The soaring cost of living figures are a concern to us all, but at the moment we are managing quite well and hopefully will continue to do so into the next financial year.

## **STRUCTURE , GOVERNANCE AND MANAGEMENT**

### **Governing document**

Sinfin Community Centre Ltd is based at, Swallowdale Road, Sinfin, Derby, which is the company's registered office and the principal address of the charity. Sinfin Community Centre Ltd is a company limited by guarantee and not having a share capital (company registration No. 4922053) and Registered Charity (No. 1105020). This is in accordance with the charity's governing document, the Memorandum and Articles of Association, incorporated on 6 October 2003 as amended by special resolution dated 5 January 2004 and 15 February 2008.

### **Trustee selection methods**

A skills audit has been undertaken to discover those skills which are required by the trustee body. Efforts are made to recruit trustees who meet the skill requirement.

### **Risk management policy**

The trustees examine the major risks that the charity faces each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

## **FINANCIAL REVIEW**

### **Reserves Policy**

The charity has a reserves policy to hold three months running costs in reserves. At 31 October 2022 the charity had unrestricted reserves of £70,232.

### **Independent Examiner**

Derby CAS. was appointed independent examiner in the year. Derby CAS will continue in office as independent examiner for the ensuing year.

**SINFIN COMMUNITY CENTRE LTD  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 OCTOBER 2022**

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under section 477 of the Companies Act 2006.

Registered office:  
Sinfin Community Centre Ltd  
Swallowdale Road.  
Derby  
DE24 9NT

Signed on behalf of the trustees

G. Todd  
Trustee



Approved by the trustees on

31/03/23

**SINFIN COMMUNITY CENTRE LTD  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

**YEAR ENDED 31 OCTOBER 2022**

**Independent Examiner's Report to the Trustees of Sinfin Community Centre Ltd**

I report on the accounts of the company for the year ended 31 October 2022 which are set out on pages 6 to 15.

**Respective responsibilities of Trustees and examiner**

The Trustees (who are also the Directors of the Company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, as amended); and
- state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*M. Newey 23/3/23*

Name: Mark Newey ACMA

Address: Derby Community Accountancy Service, Babington Lodge, 128 Green Lane, Derby.

**SINFIN COMMUNITY CENTRE LTD  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 31 OCTOBER 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Oct 2022 £	Total Funds Year to 31 Oct 2021 £
<b>Income from:</b>					
Donations	3	3,814	-	3,814	1,260
Investment income	6	-	-	-	-
Grant receivable	4	2,805	2,070	4,875	11,373
Other income	5	41,340	-	41,340	32,955
<b>Total incoming resources</b>		<b>47,959</b>	<b>2,070</b>	<b>50,029</b>	<b>45,588</b>
<b><u>Expenditure on</u></b>					
Raising Funds		-	-	-	-
Charitable activities		38,378	13,036	51,414	38,219
<b>Total resources expended</b>	7	<b>38,378</b>	<b>13,036</b>	<b>51,414</b>	<b>38,219</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>9,581</b>	<b>(10,966)</b>	<b>(1,385)</b>	<b>7,369</b>
Transfer between funds				-	-
<b>Net movement in funds</b>		<b>9,581</b>	<b>(10,966)</b>	<b>(1,385)</b>	<b>7,369</b>
Funds brought forward		296,734	16,632	313,366	305,997
<b>Funds carried forward</b>		<b>306,315</b>	<b>5,666</b>	<b>311,981</b>	<b>313,366</b>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 8 to 15 form part of these financial statements.

**SINFIN COMMUNITY CENTRE LTD  
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET**

**31 OCTOBER 2022**

	Note	2022		2021	
		£	£	£	£
<b>Fixed Assets</b>					
Buildings	11	236,083		239,478	
		<u>236,083</u>		<u>239,478</u>	
<b>Current assets</b>					
Debtors		-		-	
Cash at bank and in hand		76,272		73,888	
		<u>76,272</u>		<u>73,888</u>	
<b>Creditors: amounts falling due within one year</b>	12	374		-	
		<u>374</u>		<u>-</u>	
<b>Net current assets</b>			75,898		73,888
<b>Total assets less current liabilities</b>			<u>311,981</u>		<u>313,366</u>
<b>Net assets</b>			<u>311,981</u>		<u>313,366</u>
<b>Funds</b>					
Restricted	13		5,666		16,632
Unrestricted – general reserves	13		306,315		296,734
			<u>306,315</u>		<u>296,734</u>
<b>TOTAL FUNDS</b>			<u>311,981</u>		<u>313,366</u>

For the year ended 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the members of the committee and are signed on their behalf by:

G. Todd  
Director



Date 31/03/23

Company Registration Number: 4922053

**The notes on pages 8 to 15 form part of these financial statements.**

# SINFIN COMMUNITY CENTRE LTD COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2022

### 1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### Company information

Sinfin Community Centre Ltd is a company limited by guarantee not having a share capital. The company's registered office is, Swallowdale Road, Sinfin, , Derby, DE24 9NT. At the end of the year there were 3 Trustees, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of a winding up of the company.

#### 1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the company. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

These are accounts for the year ended 31 October 2022 prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 October 2015

#### 1.2 Going concern

At the time of approving the accounts, the Directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

#### 1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

#### 1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

**SINFIN COMMUNITY CENTRE LTD  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 OCTOBER 2022**

**1.5 Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

**1.6 Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.8 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**1.9 Financial instruments**

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

*Derecognition of financial liabilities*

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

**1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.11 Taxation**

The charity is exempt from tax on income and gains falling with section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**SINFIN COMMUNITY CENTRE LTD  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 OCTOBER 2022**

**1.12 Depreciation**

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:-

Asset category	Annual rate
Building	1%

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

**3. Donations**

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Oct 2022 £	Total Funds Year to 31 Oct 2021 £
Other donations & fundraising	3,814	-	3,814	1,260
	<u>3,814</u>	<u>-</u>	<u>3,814</u>	<u>1,260</u>

**4. Grants**

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Oct 2022 £	Total Funds Year to 31 Oct 2021 £
Derby City Council	-	1,932	1,932	2,576
Community Action Derby	-	-	-	500
Derby City Sports	-	138	138	-
Covid Business Support	2,805	-	2,805	-
JRS HMRC grant	-	-	-	8,297
	<u>2,805</u>	<u>2,070</u>	<u>4,875</u>	<u>11,373</u>

**5. Other Income**

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Oct 2022 £	Total Funds Year to 31 Oct 2021 £
Room hire and other income	41,340	-	41,340	32,955
	<u>41,340</u>	<u>-</u>	<u>41,340</u>	<u>32,955</u>

**SINFIN COMMUNITY CENTRE LTD  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 OCTOBER 2022**

**6. Interest receivable**

	<b>Year to 31 Oct 2022</b>	<b>Year to 31 Oct 2021</b>
	<b>£</b>	<b>£</b>
Bank interest receivable (unrestricted)	-	-
	<u>          </u>	<u>          </u>

**7. Total resources expended**

	<b>Basis of allocation</b>	<b>Total Funds Year to 31 Oct 2022</b>	<b>Total Funds Year to 31 Oct 2021</b>
		<b>£</b>	<b>£</b>
Staff costs	Direct	17,554	16,869
Travel and expenses costs	Direct	4,249	2,375
Fees	Direct	2,174	844
Telephone, stationery, post	Direct	719	895
Heat, light, & water	Direct	5,475	7,234
Rates	Direct	1,034	1,065
Insurance	Direct	1,443	1,296
Maintenance & renewals	Direct	4,225	2,277
Depreciation	Direct	3,395	3,395
Event and activity costs	Direct	7,087	1,140
Sundry	Direct	1,691	829
Grant Refund	Direct	2,368	-
		<u>51,414</u>	<u>38,219</u>

Expenditure on charitable activities was £51,414 (2021: £38,219) of which £13,036 was restricted (2021 £11,681)

**8. Net (expenditure)/income**

Net (expenditure)/income for the year is stated after charging/(crediting):

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Independent Examiner's Fees	<u>580</u>	<u>580</u>

**SINFIN COMMUNITY CENTRE LTD  
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**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 OCTOBER 2022**

**9. Directors and key management personnel**

During the year one Trustees received remuneration of £16,871 as a temporary measure  
The key management personnel of the charity consist of the Trustees, professional advisors and the Chief Executive Officer.

**10. Employees**

No employee earned more than £60,000 per annum. No Trustees were reimbursed for expenditure.

The average number of staff employed by the charity during the financial year amounted to:

	<b>Year to 31 Oct 2022 No</b>	<b>Year to 31 Oct 2021 No</b>
Direct Charitable Staff	1	1
Governance	-	-
	<u>1</u>	<u>1</u>

**The aggregate payroll costs were:**

	<b>Year to 31 Oct 2022 £</b>	<b>Year to 31 Oct 2021 £</b>
Wages and salaries	16,871	16,378
Social security costs	-	-
Pension costs	683	491
	<u>17,554</u>	<u>16,869</u>

**SINFIN COMMUNITY CENTRE LTD  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 OCTOBER 2022**

**11. Tangible fixed assets**

	<b>Building £</b>	<b>Total £</b>
<b>Cost</b>		
At 31 October 2021	339,547	339,547
Additions	-	-
<b>At 31 October 2022</b>	<u>339,547</u>	<u>339,547</u>
 <b>Depreciation</b>		
At 31 October 2021	100,069	100,069
Charge for the year	<u>3,395</u>	<u>3,395</u>
<b>At 31 October 2022</b>	<u>103,464</u>	<u>103,464</u>
 <b>Net book value</b>		
At 31 October 2022	<u>236,083</u>	<u>236,083</u>
At 31 October 2021	<u>239,478</u>	<u>239,478</u>

**12. Creditors: Amounts falling due within one year**

	<b>2022 £</b>	<b>2021 £</b>
 <b>Trade creditors</b>		
	374	-
	<u>374</u>	<u>-</u>

**SINFIN COMMUNITY CENTRE LTD  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 OCTOBER 2022**

**13. Statement of funds**

	At 1 Nov 2021 £	Incoming £	Outgoing £	Transfers £	At 31Oct 2022 £
<b>General reserve</b>	296,734	47,959	(38,378)	-	306,315
<b>Total unrestricted funds</b>	296,734	47,959	(38,378)	-	306,315
Walbrook Carers	2,000	-	(587)	-	1,413
The National Lottery					
Community Fund	5,444	-	(3,027)	-	2,417
Active Partners	1,090	-	(365)	-	725
BMX Project	2,291	2,070	(3,250)	-	1,111
Sinfin Carers Group	251	-	(251)	-	-
Community Action Holly Brook	750	-	(750)	-	-
Severn Trent	2,230	-	(2,230)	-	-
Derby City Council Allotment	2,576	-	(2,576)	-	-
<b>Total restricted funds</b>	16,632	2,070	(13,036)	-	5,666
<b>Total Funds</b>	313,366	50,029	(51,414)	-	311,981

**Restricted Funds**

The Walbrook grant was to be spent on Sinfin carers.

The National Lottery Fund money was to be spent on fundays.

Active Partners money was spend on community activities.

The BMX project included money from Active Partners, Derby City Sports and Derby City Council and was spent on this specific project.

The Sinfin Carers money was spent on activities and expenses on carers group.

Community Action Holly Brook was to be spent on support work.

Severn Trent money was spending on food parcels, building costs and activities.

Derby City Council money is for Sinfin Allotments Society.

**SINFIN COMMUNITY CENTRE LTD  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 OCTOBER 2022**

**14. Analysis of net assets**

	<b>Tangible fixed assets</b>	<b>Other net assets</b>	<b>Total</b>
<b>Unrestricted funds</b>			
	£	£	£
General reserve	236,083	70,232	306,315
<b>Restricted funds</b>			
Walbrook Carers	-	1,413	1,413
The Big Lottery Fund	-	2,417	2,417
Active Partners	-	725	725
BMX Project	-	1,111	1,111
<b>Total restricted funds</b>	-	5,666	5,666
<b>Total funds</b>	236,083	75,898	311,981

**15. Related party transactions**

The charity had no related party transactions that required disclosure.