

**SINFIN COMMUNITY CENTRE LTD
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

FOR

31 OCTOBER 2020

**Company Registration Number 4922053
Charity Number 1105020**

**SINFIN COMMUNITY CENTRE LTD
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2020

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**SINFIN COMMUNITY CENTRE LTD
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The board of trustees

Directors

J Reeve (Chair)
G Todd (Treasurer)
J Colligan (Secretary)

Management Committee members

J. Sanders
A. Dickenson
J. Smith
J. Bales
C Taylor
E. Wootton
T. Richardson

Company secretary

J. Colligan

Manager

M. Vernon

Registered office

Sinfin Community Centre Ltd
Swallowdale Road
Sinfin
Derby
DE24 9NT

Independent Examiner

Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby
DE1 1RY

**SINFIN COMMUNITY CENTRE LTD
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 OCTOBER 2020

The Trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 October 2020.

1). To promote benefit for the residents of Sinfin Ward, without distinction of sex, sexual orientation and race, or of political, religious or other opinions, in a common effort to raise aspiration, advance education, and to provide facilities in the interests of social welfare for recreation and leisure time with the objective of improving the conditions of life for residents in Sinfin Ward.

2) To provide the care accommodation, welfare, interests, training, advancement and integration of persons with learning difficulties in the city of Derby and surrounding area.

SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustees meetings.

The charity is open to all irrespective of race, gender or any other personal circumstances.

ACHIEVEMENTS AND PERFORMANCE

Well what a year this has been. We held our Christmas disco and our Christmas Festival. The disco is funded by Dedicated Active Dad's and we raised just over £250 for the Community centre from the Christmas festival, after costs had been taken into account.

The day to day running of the centre has continued throughout the year, with the ongoing maintenance being kept up to date and all the necessary checks have taken place as they have become due.

We are looking into extending the centre by having a smaller hall built on to the existing buildings we have had an architect draw up some plans and we have been granted planning permission. Now we are looking into getting the funding. However this is probably not the best time as things start keep stopping and starting due to Coronavirus. So I think it is safe to say that our plans are on hold for the moment.

Our fund days did not happen this year even though we had come through lockdown it did not seem like a good idea to encourage up to 1000 people to get together. Mick had secured Lottery funding for them but that money has been put aside in the SCX account in the hope that we can use it next year for the fun days.

Mick was able to secure the government grants that were on offer during the first lockdown and also worked for the Coronavirus 19 hub for 4 days a week and here one day a week he also obtained funding to cover his wages at this time. This meant that he was able to claim his full wages instead of furlough and was a big help not only to Mick but also to the centre as it took the pressure off us especially as we were closed to all groups including the nursery.

SINFIN COMMUNITY CENTRE LTD COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 OCTOBER 2020

Fund Raising Events

We had a couple of fund raising events planned but of course they were all cancelled this year. As the needlecraft group was closed for most of the time we have had no opportunity to raise funds for the British Legion.

The free coffee morning has been closed since the middle of March and there are no plans to reopen it before Christmas. In fact the rooms that we normally use for the coffee morning are housing the local food bank at the moment

At Christmas we normally purchase 100 selection boxes to give out to the children at our party and Santa at the Christmas fayre. This year we are hoping to buy 50 and send them to the children's hospital in the hope they reach those who really need them and put a smile on a few faces.

It looks like the beginning of the next financial year is heading the same way as the middle of the last one as we are yet again facing a very uncertain time. Lockdown begins in a few days' time and the centre will be closed for all groups except for the nursery. Our income will be affected again. We have lost all the income from parties since the middle of March and we certainly won't be getting any from them until this pandemic is behind us. Let's hope that this is the beginning of the end and that in the new year we can begin to put things in the past and look forward to a positive future.

STRUCTURE , GOVERNANCE AND MANAGEMENT

Governing document

Sinfin Community Centre Ltd is based at, Swallowdale Road, Sinfin, Derby, which is the company's registered office and the principal address of the charity. Sinfin Community Centre Ltd is a company limited by guarantee and not having a share capital (company registration No. 4922053) and Registered Charity (No. 1105020). This is in accordance with the charity's governing document, the Memorandum and Articles of Association, incorporated on 6 October 2003 as amended by special resolution dated 5 January 2004 and 15 February 2008.

Trustee selection methods

A skills audit has been undertaken to discover those skills which are required by the trustee body. Efforts are made to recruit trustees who meet the skill requirement.

Risk management policy

The trustees examine the major risks that the charity faces each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

**SINFIN COMMUNITY CENTRE LTD
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 OCTOBER 2020

FINANCIAL REVIEW

Reserves Policy

The charity has a reserves policy to hold three months running costs in reserves. At 31 October 2020 the charity had unrestricted reserves of £46,184.

Independent Examiner

Derby CAS. was appointed independent examiner in the year. Derby CAS will continue in office as independent examiner for the ensuing year.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under section 477 of the Companies Act 2006.

Registered office:
Sinfin Community Centre Ltd
Swallowdale Road.
Derby
DE24 9NT

Signed on behalf of the trustees



J. Reeve
Trustee

Approved by the trustees on

**SINFIN COMMUNITY CENTRE LTD
COMPANY LIMITED BY GUARANTEE**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 OCTOBER 2020

Independent Examiner's Report to the Trustees of Sinfin Community Centre Ltd

I report on the accounts of the company for the year ended 31 October 2020 which are set out on pages 6 to 15.

Respective responsibilities of Trustees and examiner

The Trustees (who are also the Directors of the Company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, as amended); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. Newey

4/11/2021

Name: Mark Newey ACMA

Address: Derby Community Accountancy Service, Babington Lodge, 128 Green Lane, Derby.

**SINFIN COMMUNITY CENTRE LTD
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 OCTOBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Oct 2020 £	Total Funds Year to 31 Oct 2019 £
Income from:					
Donations	3	3,536	-	3,536	-
Investment income	6	-	-	-	-
Grant receivable	4	10,500	27,145	37,645	10,054
Other income	5	35,770	-	35,770	45,953
Total incoming resources		49,806	27,145	76,951	56,007
<u>Expenditure on</u>					
Raising Funds		-	-	-	-
Charitable activities		39,721	11,393	51,114	60,463
Total resources expended	7	39,721	11,393	51,114	60,463
Net incoming/(outgoing) resources before transfers		10,085	15,752	25,837	(4,456)
Transfer between funds		100	(100)	-	-
Net movement in funds		10,185	15,652	25,837	(4,456)
Funds brought forward		278,872	1,288	280,160	284,616
Funds carried forward		289,057	16,940	305,997	280,160

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 8 to 15 form part of these financial statements.

**SINFIN COMMUNITY CENTRE LTD
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 OCTOBER 2020

	Note	2020		2019	
		£	£	£	£
Fixed Assets					
Buildings	11	242,873		246,268	
		<u>242,873</u>		<u>246,268</u>	
Current assets					
Debtors		3,921		-	
Cash at bank and in hand		59,312		33,892	
		<u>63,233</u>		<u>33,892</u>	
Creditors: amounts falling due within one year	12	109		-	
Net current assets			63,124		33,892
Total assets less current liabilities			<u>305,997</u>		<u>280,160</u>
Net assets			<u>305,997</u>		<u>280,160</u>
Funds					
Restricted	13		16,940		1,288
Unrestricted – general reserves	13		289,057		278,872
TOTAL FUNDS			<u>305,997</u>		<u>280,160</u>

For the year ended 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the members of the committee and are signed on their behalf by:

J. Reeve
Chair

 Date

Company Registration Number: 4922053

The notes on pages 8 to 15 form part of these financial statements.

SINFIN COMMUNITY CENTRE LTD COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2020

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Sinfin Community Centre Ltd is a company limited by guarantee not having a share capital. The company's registered office is, Swallowdale Road, Sinfin, , Derby, DE24 9NT. At the end of the year there were 3 Trustees, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of a winding up of the company.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the company. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

These are accounts for the year ended 31 October 2020 prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 October 2015

1.2 Going concern

At the time of approving the accounts, the Directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

**SINFIN COMMUNITY CENTRE LTD
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2020

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Taxation

The charity is exempt from tax on income and gains falling with section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**SINFIN COMMUNITY CENTRE LTD
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2020

1.12 Depreciation

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:-

Asset category	Annual rate
Building	1%

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3. Donations

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Oct 2020 £	Total Funds Year to 31 Oct 2019 £
Other donations & fundraising	3,536	-	3,536	-
	3,536	-	3,536	-

4. Grants

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Oct 2020 £	Total Funds Year to 31 Oct 2019 £
Derby City Council	-	4,421	3,921	442
The Big Lottery Fund	-	5,426	5,426	4,306
DACP windrush	-	-	-	2,806
Walbrook Carers	-	2,000	2,000	2,000
Community Action Derby	500	4,716	5,216	500
Active Partners	-	5,742	5,742	-
Freemasons	-	250	750	-
Severn Trent	-	4,000	4,000	-
Sinfin Osmaston Support	-	590	590	-
Covid Business Support	10,000	-	10,000	-
	10,500	27,145	37,645	10,054

**SINFIN COMMUNITY CENTRE LTD
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2020

5. Other Income

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Oct 2020 £	Total Funds Year to 31 Oct 2019 £
Room hire and other income	35,770	-	35,770	45,953
	<u>35,770</u>	<u>-</u>	<u>35,770</u>	<u>45,953</u>

6. Interest receivable

	Year to 31 Oct 2020 £	Year to 31 Oct 2019 £
Bank interest receivable (unrestricted)	-	-
	<u>-</u>	<u>-</u>

7. Total resources expended

	Basis of allocation	Total Funds Year to 31 Oct 2020 £	Total Funds Year to 31 Oct 2019 £
Staff costs	Direct	16,871	16,801
Travel and expenses costs	Direct	2,855	6,076
Fees	Direct	3,309	2,085
Telephone, stationery, post	Direct	741	950
Heat, light, & water	Direct	6,257	7,535
Rates	Direct	162	532
Insurance	Direct	1,017	1,177
Maintenance & renewals	Direct	7,108	5,592
Depreciation	Direct	3,395	3,395
Event and activity costs	Direct	3,292	11,801
Sundry	Direct	6,107	4,519
		<u>51,114</u>	<u>60,463</u>

Expenditure on charitable activities was £51,114 (2019: £60,463) of which £11,393 was restricted (2019 £10,309)

**SINFIN COMMUNITY CENTRE LTD
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2020

8. Net (expenditure)/income

Net (expenditure)/income for the year is stated after charging/(crediting):

	2020	2019
	£	£
Independent Examiner's Fees	<u>520</u>	<u>500</u>

9. Directors and key management personnel

During the year Trustees did not receive remuneration.

The key management personnel of the charity consist of the Trustees, professional advisors and the Chief Executive Officer.

10. Employees

No employee earned more than £60,000 per annum. No Trustees were reimbursed for expenditure.

The average number of staff employed by the charity during the financial year amounted to:

	Year to 31 Oct 2020	Year to 31 Oct 2019
	No	No
Direct Charitable Staff	1	1
Governance	-	-
	<u>1</u>	<u>1</u>

The aggregate payroll costs were:

	Year to 31 Oct 2020	Year to 31 Oct 2019
	£	£
Wages and salaries	16,380	16,393
Social security costs	-	-
Pension costs	491	409
	<u>16,871</u>	<u>16,801</u>

**SINFIN COMMUNITY CENTRE LTD
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2020

11. Tangible fixed assets

	Building £	Total £
Cost		
At 31 October 2019	339,547	339,547
Additions	-	-
At 31 October 2020	<u>339,547</u>	<u>339,547</u>
Depreciation		
At 31 October 2019	93,279	93,279
Charge for the year	3,395	3,395
At 31 October 2020	<u>96,674</u>	<u>96,674</u>
Net book value		
At 31 October 2020	<u>242,873</u>	<u>242,873</u>
At 31 October 2019	<u>246,268</u>	<u>246,268</u>

12. Creditors: Amounts falling due within one year

	2020 £	2019 £
Trade creditors		
Pensions	109	-
	<u>109</u>	<u>-</u>

**SINFIN COMMUNITY CENTRE LTD
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2020

13. Statement of funds

	At 1 Nov 2019	Incoming	Outgoing	Transfers	At 31Oct 2020
	£	£	£	£	£
General reserve	278,872	49,806	(39,721)	100	289,057
Total unrestricted funds	278,872	49,806	(39,721)	100	289,057
Walbrook Carers	801	2,000	(801)	-	2,000
The National Lottery				-	
Community Fund	387	5,426	(62)		5,751
DACP windrush	100	-	-	(100)	-
Community Action	-	4,466	(4,466)	-	-
Active Partners	-	2,742	(167)	-	2,575
Active Partners BMX	-	3,000	(446)	-	2,554
Sinfin Carers Group	-	750	(249)	-	501
Community Action Holly Brook	-	250	-	-	250
Severn Trent	-	4,000	(1,251)	-	2,749
SOS Fund	-	590	(30)	-	560
Derby City Council	-	3,921	(3,921)	-	-
Total restricted funds	1,288	27,145	(11,393)	(100)	16,940
Total Funds	280,160	76,951	51,114	-	305,997

Restricted Funds

The Walbrook grant was to be spent on Sinfin carers.

The Big Lottery Fund money was to be spent on fundays.

The DACP windrush money was spent on activities

The Community Action money was spending on expenses related to Covid and other community support.

Active Partners money was spend on community activities.

Active Partners BMX money was spent specifically on the BMX project

The Sinfin Carers money was spent on activities and expenses on carers group.

Community Action Holly Brook was to be spent on support work.

Severn Trent money was spending on food parcels, building costs and activities.

SOS Fund money was spending on Activities.

Derby City Council was spending on Activities Projects (Caxton Park).

**SINFIN COMMUNITY CENTRE LTD
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2020

14. Analysis of net assets

	Tangible fixed assets	Other net assets	Total
	£	£	£
Unrestricted funds			
General reserve	242,873	46,184	289,057
Restricted funds			
Walbrook Carers	-	2,000	2,000
The Big Lottery Fund	-	5,751	5,751
Active Partners	-	2,575	2,575
Active Partners BMX	-	2,554	2,554
Sinfin Carers Group	-	501	501
Community Action Holly Brook	-	250	250
Severn Trent	-	2,749	2,749
SOS Fund	-	560	560
Total restricted funds	-	16,940	16,940
Total funds	242,873	63,124	305,997

15. Related party transactions

The charity had no related party transactions that required disclosure.