

FRIENDS OF ST MARGARET'S CHURCH, HEMINGFORD ABBOTS

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023

CHARITY NO. 1104625

FRIENDS OF ST MARGARET'S CHURCH, HEMINGFORD ABBOTS

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FRIENDS OF ST MARGARET'S CHURCH, HEMINGFORD ABBOTS
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023

The Friends of St Margaret's, Hemingford Abbots, is registered with the Charities Commission, No. 1104625, and is governed by the charity's Declaration of Trust and by applicable law.

The Friends of St Margaret's Church, Hemingford Abbots, address for contact is:

18 Common Lane
Hemingford Abbots
Huntingdon
Cambs PE28 9AN

Trustees

The Officers of the Charity at the end of the year 2023 are

Bridget Flanagan (Chairman)
Margaret Cloke (Treasurer)
Bruce Garner
Barrie Hoar
Pam Bartlett
JoAnne Rutter

Trustees resigning during the year
Charles Beresford

Method of appointment of Trustees

There must be at least five Trustees, each appointed for a maximum of four years by a resolution of the Trustees.

Objects of the Charity

The Trustees must apply the income of the charity in furthering the following Objects: the maintenance, repair, restoration, conservation, preservation, improvement, beautification and reconstruction, for the benefit of the public, of the fabric of the Church of St Margaret of Antioch, Hemingford Abbots, its monuments, fixtures, fittings, stained and etched glass, ornaments and other chattels and its churchyard and contents.

Activities of the Charity in 2023

Chairman's Report

The Friends of St Margaret's 2023

Throughout 2023 The Friends of St Margaret's has continued to raise funds for the repair and conservation of the fabric of St Margaret's Church. 2023 was a particularly successful year as the Friends boosted its income by £29,054 with its biennial Flower Festival held on 29th and 30th June.

This was the first Flower Festival since June 2019 following the various lockdowns of the Covid pandemic in 2020 and 2021.

Nearly 3,000 visitors attended the traditional Festival. It was a wonderful village event where almost all the community participated to welcome visitors to the open gardens and decorated church. Sincere thanks are given to the Flower Festival organising committee led by Chairman Jo Wills. A Flower Festival of this size demands months of careful preparation and attention to detail – as well as enlisting of an army of helpers and volunteers.

The Friends were extremely saddened to hear of the passing of Lord Hemingford at the start of 2023. He had chaired The Friends of St Margaret's since it began as an independent charity in 2004 until 2019. On behalf of all the Trustees I pay warm tribute to Nick's guidance and wisdom during his long leadership.

Charles Beresford resigned in January 2023 after many years as a highly valued Trustee and there were two new Trustee appointments. Margaret Cloke was re-appointed in January and took on the Treasurer role. JoAnne Rutter was appointed in November, and as a member of the Parochial Church Council of St Margaret's she will act as the liaison between The Friends and the PCC in place of Charles Beresford. I would like to record thanks to all my fellow Trustees for their commitment and efforts for the Charity. The Friends of St Margaret's has an effective working relationship with the PCC of St Margaret's and has made significant contributions to the upkeep of the building and will continue to do so.

Financial Review

The Flower Festival was a great success with £41,369 income, mainly from programme sales and refreshments. Costs in general were higher following the pandemic and amounted to £16,198 including £5,455 on equipment hire and £2,420 on publicity and printing. An additional £3,838 in Gift Aid was claimed.

Although no grants to the PCC were made during the year, there are several maintenance projects planned for 2024 which will be financed by The Friends.

Trustees' Responsibilities Statement

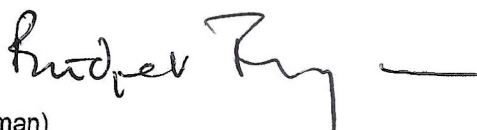
The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



B Flanagan (Chairman)

Date: 10th September 2024.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FRIENDS OF ST MARGARET'S CHURCH, HEMINGFORD ABBOTS**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2023 which are set out on pages 4 to 7.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S Young
8 Langley Way
Hemingford Grey
Huntingdon
Cambridgeshire
PE28 9DB

Date: 13th September 2024

FRIENDS OF ST MARGARET'S CHURCH, HEMINGFORD ABBOTS

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2023

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
INCOME				
Donations	1,639	-	1,639	270
Gift aid	3,838	-	3,838	-
Flower Festival income	41,369	-	41,369	-
Interest received	338	-	338	281
TOTAL INCOME	47,184	-	47,184	551
EXPENDITURE				
Grants to PCC	-	-	-	1,154
Flower Festival expenditure	16,198	-	16,198	74
Insurance	238	-	238	238
TOTAL EXPENDITURE	16,436	-	16,436	1,466
Surplus / (deficit) for the year	30,748	-	30,748	(915)
Accumulated Fund brought forward	101,956	-	101,956	102,871
Accumulated Fund carried forward	132,704	-	132,704	101,956

FRIENDS OF ST MARGARET'S CHURCH, HEMINGFORD ABBOTS
BALANCE SHEET AS AT 31ST DECEMBER 2023

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Fixed Assets				
Tangible assets	-	-	-	-
	-	-	-	-
Current Assets				
Debtors	-	-	-	-
Cash at bank & in hand	132,704	-	132,704	101,956
Total Current Assets	132,704	-	132,704	101,956
Current Liabilities				
Creditors	-	-	-	-
Net Current Assets	-	-	-	-
Total Assets	132,704	-	132,704	101,956
Represented by				
Unrestricted funds	132,704	-	132,704	101,956
Restricted funds	-	-	-	-
TOTAL	132,704	-	132,704	101,956

These accounts were approved on behalf on the Managing Committee and were signed on its behalf by:



B Flanagan (Chairman)



M Cloke (Treasurer)

Date: 10th September 2024.

FRIENDS OF ST MARGARET'S CHURCH, HEMINGFORD ABBOTS
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST DECEMBER 2023

Note

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard' applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

FRIENDS OF ST MARGARET'S CHURCH, HEMINGFORD ABBOTS
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST DECEMBER 2023

Note

2 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022.

3 MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds	101,956	30,748	132,704
Restricted funds	-	-	-
TOTAL FUNDS	<u>101,956</u>	<u>30,748</u>	<u>132,704</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains & losses £	Movement in funds £
Unrestricted funds	47,184	(16,436)	-	30,748
Restricted funds	-	-	-	-
TOTAL FUNDS	<u>47,184</u>	<u>(16,436)</u>	<u>-</u>	<u>30,748</u>