

REGISTERED COMPANY NUMBER: 05047006 (England and Wales)
REGISTERED CHARITY NUMBER: 1104526

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
PENTON COMMUNITY AND SOCIAL CLUB LIMITED

Ark Accountancy Limited
Chartered Certified Accountant
31 Cheam Road
Epsom
Surrey
KT17 1QX

PENTON COMMUNITY AND SOCIAL CLUB LIMITED

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for the Year Ended 31 March 2024

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PENTON COMMUNITY AND SOCIAL CLUB LIMITED

Report of the Trustees for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company has continued to operate the community centre at Penton Park and its objects continue to be to provide facilities for the social welfare and to improve the life and conditions of the residents of Penton Park.

Significant activities

The trustees are pleased to say that the club finished the financial year in a slightly better financial position than at the start, but toward the second half, expenditure has exceeded income in five of the last 8 months. Main items of expenditure have been the rebuilding of the external fence, tidying up of the external areas, and the purchase of a fourth CCTV camera to cover a previously 'blind' area in the bar. Additionally, the cost of overheads (utilities, rent, rates etc), and stock have increased considerably. We increased bar prices in April, but we may need to review all income sources again if costs continue to rise.

Members are playing their part, continuing to support the club through bar sales, raffles, coffee mornings, etc. The club depends totally on the support of its members and we are grateful for their continuing loyalty.

FUTURE PLANS

The directors do not propose any major changes to either the objects or the operation of the company and charity. The external roof facias and guttering need replacing urgently. The trustees will consider the options for submitting a grant application to cover the cost.

Lease negotiations have been completed, and an extension for a further five years has been verbally agreed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05047006 (England and Wales)

Registered Charity number

1104526

Registered office

Penton Park Club
Chertsey, Surrey
KT16 8QP

Trustees

Mrs D Clarke, Director
Ms S Dally, Director
M A Downes, Director (resigned 31.5.23)
Mrs P E King, Director (resigned 1.11.23)
C J Liddle, Director
W Ashcroft, Director
Ms A M Stock, Director (resigned 31.12.23)
Ms L Blake, Director

Company Secretary

Mrs S Hutchinson

PENTON COMMUNITY AND SOCIAL CLUB LIMITED

Report of the Trustees
for the Year Ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Mary E Ryan
Ark Accountancy Limited
Chartered Certified Accountant
31 Cheam Road
Epsom
Surrey
KT17 1QX

Members

Members are those individuals who have paid the annual subscription for the current year. In the event of the charitable company being wound up the liability of the members and those person who had been members up to one year before the winding up is limited to £10.

Approved by order of the board of trustees on*21/05/24*..... and signed on its behalf by:


.....
W Ashcroft - Trustee

Independent Examiner's Report to the Trustees of
PENTON COMMUNITY AND SOCIAL CLUB LIMITED

**Independent examiner's report to the trustees of PENTON COMMUNITY AND SOCIAL CLUB LIMITED
(the Company)**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mary E Ryan

Ark Accountancy Limited
Chartered Certified Accountant
31 Cheam Road
Epsom
Surrey
KT17 1QX

Date:

PENTON COMMUNITY AND SOCIAL CLUB LIMITED

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		14,527	2,104	16,631	4,851
Charitable activities					
Bar Sales, Community & Social Events		100,987	-	100,987	93,468
Other trading activities	2	41,325	-	41,325	39,324
Investment income	3	<u>501</u>	<u>-</u>	<u>501</u>	<u>312</u>
Total		<u>157,340</u>	<u>2,104</u>	<u>159,444</u>	<u>137,955</u>
EXPENDITURE ON					
Raising funds		45,518	-	45,518	43,492
Charitable activities					
Bar Sales, Community & Social Events		<u>107,068</u>	<u>1,540</u>	<u>108,608</u>	<u>116,397</u>
Total		<u>152,586</u>	<u>1,540</u>	<u>154,126</u>	<u>159,889</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	12	4,754 <u>564</u>	564 <u>(564)</u>	5,318 <u>-</u>	(21,934) <u>-</u>
Net movement in funds		5,318	-	5,318	(21,934)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>23,925</u>	<u>-</u>	<u>23,925</u>	<u>45,859</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>29,243</u></u>	<u><u>-</u></u>	<u><u>29,243</u></u>	<u><u>23,925</u></u>

The notes form part of these financial statements

PENTON COMMUNITY AND SOCIAL CLUB LIMITED

Balance Sheet
31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	8	8,609	-	8,609	9,816
CURRENT ASSETS					
Stocks	9	3,615	-	3,615	2,121
Debtors	10	3,662	-	3,662	-
Cash at bank and in hand		<u>20,622</u>	<u>-</u>	<u>20,622</u>	<u>17,500</u>
		27,899	-	27,899	19,621
CREDITORS					
Amounts falling due within one year	11	(7,265)	-	(7,265)	(5,512)
		<u>20,634</u>	<u>-</u>	<u>20,634</u>	<u>14,109</u>
NET CURRENT ASSETS					
		29,243	-	29,243	23,925
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>29,243</u>	<u>-</u>	<u>29,243</u>	<u>23,925</u>
NET ASSETS					
		<u>29,243</u>	<u>-</u>	<u>29,243</u>	<u>23,925</u>
FUNDS	12				
Unrestricted funds				<u>29,243</u>	<u>23,925</u>
TOTAL FUNDS				<u>29,243</u>	<u>23,925</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

PENTON COMMUNITY AND SOCIAL CLUB LIMITED

Balance Sheet - continued

31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on*21/05/24*..... and were signed on its behalf by:

W. Ashcroft
.....
W Ashcroft - Trustee

Notes to the Financial Statements
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

PENTON COMMUNITY AND SOCIAL CLUB LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

2. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Gaming machines, pool	25,065	16,494
Lotteries, raffles	9,927	12,299
Memberships, Golden Ball & other income	<u>6,333</u>	<u>10,531</u>
	<u>41,325</u>	<u>39,324</u>

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	<u>501</u>	<u>312</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	1,207	1,526
Hire of plant and machinery	15,377	9,010
Other operating leases	<u>2,156</u>	<u>1,975</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Bar staff	7	7
Cleaner	<u>1</u>	<u>1</u>
	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

PENTON COMMUNITY AND SOCIAL CLUB LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,778	73	4,851
Charitable activities			
Bar Sales, Community & Social Events	93,468	-	93,468
Other trading activities	38,495	829	39,324
Investment income	<u>312</u>	<u>-</u>	<u>312</u>
Total	<u>137,053</u>	<u>902</u>	<u>137,955</u>
EXPENDITURE ON			
Raising funds	43,492	-	43,492
Charitable activities			
Bar Sales, Community & Social Events	<u>114,706</u>	<u>1,691</u>	<u>116,397</u>
Total	<u>158,198</u>	<u>1,691</u>	<u>159,889</u>
NET INCOME/(EXPENDITURE)	(21,145)	(789)	(21,934)
Transfers between funds	<u>(131)</u>	<u>131</u>	<u>-</u>
Net movement in funds	(21,276)	(658)	(21,934)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>45,201</u>	<u>658</u>	<u>45,859</u>
TOTAL FUNDS CARRIED FORWARD	<u>23,925</u>	<u>-</u>	<u>23,925</u>

8. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 April 2023 and 31 March 2024	<u>10,148</u>	<u>9,430</u>	<u>19,578</u>
DEPRECIATION			
At 1 April 2023	4,146	5,616	9,762
Charge for year	<u>254</u>	<u>953</u>	<u>1,207</u>
At 31 March 2024	<u>4,400</u>	<u>6,569</u>	<u>10,969</u>
NET BOOK VALUE			
At 31 March 2024	<u>5,748</u>	<u>2,861</u>	<u>8,609</u>
At 31 March 2023	<u>6,002</u>	<u>3,814</u>	<u>9,816</u>

PENTON COMMUNITY AND SOCIAL CLUB LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

9. STOCKS

	31.3.24	31.3.23
	£	£
Stocks	<u>3,615</u>	<u>2,121</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade debtors	<u>3,662</u>	<u>-</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	(319)	(96)
Tax	1,262	956
Social security and other taxes	693	1,692
VAT	738	1,148
Other creditors	1,677	812
Accrued expenses	<u>3,214</u>	<u>1,000</u>
	<u>7,265</u>	<u>5,512</u>

12. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General fund	23,925	4,754	564	29,243
Restricted funds				
Bowls Club 'Woody'	-	16	(16)	-
Bingo sundries	<u>-</u>	<u>548</u>	<u>(548)</u>	<u>-</u>
	<u>-</u>	<u>564</u>	<u>(564)</u>	<u>-</u>
TOTAL FUNDS	<u>23,925</u>	<u>5,318</u>	<u>-</u>	<u>29,243</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	157,340	(152,586)	4,754
Restricted funds			
Bowls Club 'Woody'	79	(63)	16
Bingo sundries	<u>2,025</u>	<u>(1,477)</u>	<u>548</u>
	<u>2,104</u>	<u>(1,540)</u>	<u>564</u>
TOTAL FUNDS	<u>159,444</u>	<u>(154,126)</u>	<u>5,318</u>

PENTON COMMUNITY AND SOCIAL CLUB LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	45,201	(21,145)	(131)	23,925
Restricted funds				
Bowls Club 'Woody'	7	(25)	18	-
Seniors Xmas party	507	(576)	69	-
Toilet refurbishment	48	(48)	-	-
Bingo sundries	<u>96</u>	<u>(140)</u>	<u>44</u>	<u>-</u>
	<u>658</u>	<u>(789)</u>	<u>131</u>	<u>-</u>
TOTAL FUNDS	<u>45,859</u>	<u>(21,934)</u>	<u>-</u>	<u>23,925</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	137,053	(158,198)	(21,145)
Restricted funds			
Bowls Club 'Woody'	73	(98)	(25)
Seniors Xmas party	724	(1,300)	(576)
Toilet refurbishment	-	(48)	(48)
Bingo sundries	<u>105</u>	<u>(245)</u>	<u>(140)</u>
	<u>902</u>	<u>(1,691)</u>	<u>(789)</u>
TOTAL FUNDS	<u>137,955</u>	<u>(159,889)</u>	<u>(21,934)</u>

13. RELATED PARTY DISCLOSURES

The club is established for the use of members and their guests and therefore the majority of the transactions are with related parties

PENTON COMMUNITY AND SOCIAL CLUB LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

14. GROUP ACCOUNTS

These accounts are the consolidated accounts of the company and its trading subsidiary, Penton Park Trading Ltd

PENTON COMMUNITY AND SOCIAL CLUB LIMITED

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	16,631	4,851
Other trading activities		
Gaming machines, pool	25,065	16,494
Lotteries, raffles	9,927	12,299
Memberships, Golden Ball & other income	<u>6,333</u>	<u>10,531</u>
	41,325	39,324
Investment income		
Deposit account interest	501	312
Charitable activities		
Bar Sales	<u>100,987</u>	<u>93,468</u>
Total incoming resources	159,444	137,955
EXPENDITURE		
Other trading activities		
Bar Purchases	45,518	43,492
Charitable activities		
Wages	44,849	44,472
Equipment rentals	15,377	9,010
Other operating leases	2,156	1,975
Rates and water	685	797
Insurance	6,189	5,746
Light and heat	7,332	6,000
Telephone	556	555
Postage and stationery	566	1,093
Sundries	4,382	4,355
Repairs & refurbishment	7,323	22,526
Entertainments	9,234	9,674
Bank charges & interest	2,642	2,644
Stocktakers fees	135	465
Machine games duty	4,749	3,902
Sub-contractors	-	157
Short leasehold	254	254
Fixtures and fittings	954	1,272
Grants to institutions	175	500
Grants to individuals	<u>50</u>	<u>-</u>
	107,608	115,397
Support costs		

This page does not form part of the statutory financial statements

PENTON COMMUNITY AND SOCIAL CLUB LIMITED

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24	31.3.23
	£	£
Support costs		
Governance costs		
Accountancy fees	<u>1,000</u>	<u>1,000</u>
Total resources expended	<u>154,126</u>	<u>159,889</u>
Net income/(expenditure)	<u>5,318</u>	<u>(21,934)</u>

This page does not form part of the statutory financial statements