

**CAVALIER KING CHARLES SPANIEL
RESCUE AND WELFARE**

Charity Number 1104112

**TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR 31 DECEMBER 2024**

**CAVALIER KING CHARLES SPANIEL
RESCUE AND WELFARE**

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CAVALIER KING CHARLES SPANIEL RESCUE & WELFARE

**CHARITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees:	Mr D Sedgbeer (Chairman) Mrs H Brewer (Secretary) Mrs A Sedgbeer (Treasurer) Mrs S Mangham Mrs P Roberts Mrs G Skinner
Bankers:	Santander Bank of Scotland
Kennel Site:	Lockhamgate Cottage Lockham Gate Wrangle Boston Lincolnshire PE22 9DD
Charity Number:	1104112
Independent Examiner:	Mrs Nicola Lenton FCCA Dexter & Sharpe Chartered Certified Accountants The Old Vicarage Church Close Boston Lincolnshire PE21 6NA

CAVALIER KING CHARLES SPANIEL RESCUE & WELFARE

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

Objectives of the Charity

Cavalier King Charles Spaniel Rescue & Welfare is constituted by a declaration of trust dated 2 May 2004 as amended 29 May 2020. The charity was formed to relieve the suffering of unwanted, abandoned, neglected and mistreated Cavaliers and in particular for the rescue and provision of care for such animals and where appropriate to find a suitable alternative home.

Cavalier King Charles Spaniel Rescue & Welfare are a registered charity (No. 1104112) (England and Wales).

In setting our objectives and planning our activities our trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

The Charity is still being used to scam people out of money for dogs that do not exist. People are still turning up at our door expecting to collect a dog that they have paid for and they are just not Cavaliers, it ranges from Jack Russells to Great Danes. We would like to thank people for their support in such an awful situation.

Financial Position and Reserves

The Charity continues to build on the firm foundations laid over the past years and has achieved good financial stability.

The Statement of Financial Activities shows a surplus for the year 31 December 2024 of £254,020 (2023 surplus £22,014) and our reserves stand at £1,048,512 in total, of which £42,864 are unrealised gains on investments.

The trustees consider that the reserves are adequate to continue the charity's current level of activity.

Risk Management

The trustees have undertaken a review of the major risks to which the charity is exposed, and systems to mitigate those risks have been considered. In light of this a separate subcommittee for investments was set up on 27th February 2017 to monitor the investments and report back to the main committee as and when required.

Volunteers

All our trustees are volunteers and they give their time to assist with the running of the charity as well as looking after the Cavaliers in need until a suitable permanent home is found.

Trustees' Responsibilities

The trustees are required under the Charities Act 2011 to prepare financial statements for each year, selecting an appropriate consistent basis for preparation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CAVALIER KING CHARLES SPANIEL RESCUE & WELFARE

**ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024 cont/....**

Requirement for Audit

There is no requirement in the constitution for the accounts to be audited. The Charities Act 2011 obliges the Trustees to have the financial statements independently examined. A copy of the examiner's report is attached to the accounts.

The report was approved by the trustees on July 2025 and signed on their behalf.

David Sedgbeer (Chairman)

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
CAVALIER KING CHARLES SPANIEL RESCUE & WELFARE

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2024, which are set out on pages 5 to 8.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with such records
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MRS NICOLA LENTON FCCA
Independent Examiner
Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

July 2025

CAVALIER KING CHARLES RESCUE AND WELFARE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	General Funds £	Total 2024 £	Total 2023 £
INCOMING RESOURCES				
Grants, Donations and Legacies:				
Donations		234,060	234,060	1,262
Interest and Dividends:				
Interest Received		1,281	1,281	971
Income from Investments		19,634	19,634	15,969
Other Income:				
Profit on disposal of investments		11,622	11,622	15,694
Total Incoming Resources:		<u>266,597</u>	<u>266,597</u>	<u>33,896</u>
RESOURCES EXPENDED				
Direct Charitable Expenditure:				
Vets fees		3,338	3,338	6,470
Postage and Stationery		44	44	186
Donations	2	33,190	33,190	8,750
Sundry Expenses		994	994	250
Web Hosting		42	42	58
Governance Costs:				
Legal and Professional Fees		1,382	1,382	1,461
Bank Charges		90	90	90
Accountancy	3	1,056	1,056	960
Other Expenditure:				
Trustees Expenses	4	567	567	590
Investment Fees		12,244	12,244	8,345
Total Resources Expended:		<u>52,947</u>	<u>52,947</u>	<u>27,160</u>
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR		213,650	213,650	6,736
OTHER RECOGNISED GAINS				
Unrealised Profit/(Loss) on Investment Assets		40,370	40,370	15,278
Net Movement in Funds		<u>254,020</u>	<u>254,020</u>	<u>22,014</u>
Total Funds Brought Forward		<u>794,492</u>	<u>794,492</u>	<u>772,478</u>
Total Funds Carried Forward		<u>1,048,512</u>	<u>1,048,512</u>	<u>794,492</u>

CAVALIER KING CHARLES RESCUE AND WELFARE

BALANCE SHEET AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed Assets					
Investments	5		922,345		763,142
Current Assets					
Cash at Bank and in Hand		107,464		13,969	
Investment Account		19,759		18,299	
Prepayments		-		42	
		127,223		32,310	
Creditors: amounts falling due within one year		(1,056)		(960)	
Net Current Assets			126,167		31,350
			1,048,512		794,492
General Fund					
Funds Brought Forward			794,492		772,478
Net Movement in Funds			254,020		22,014
Funds Carried Forward			1,048,512		794,492

Approved by the board of directors and trustees on July 2025 and signed on its behalf.

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Mr D Sedgbeer (Chairman)

CAVALIER KING CHARLES RESCUE AND WELFARE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102) and the Charities Act 2011.

The financial statements are prepared in sterling and rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS102.

Incoming Resources

These are included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources, the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability. Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Investment Income is included in the accounts when receivable. This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Taxation

The charity is exempt from corporation tax on its charitable activities.

2. DONATIONS

During the year the following donations were made to the following charities:

	2024	2023
	£	£
Mrs P Craig	-	600
Southern Cavalier	600	750
West of England Cavalier	1,800	1,200
Eastern Cavalier	2,400	3,000
Forest of Dean Dog Rescue	20,000	-
The King Charles Cavalier Club	2,535	1,800
Scottish Cavalier Club	755	800
Mrs C Gibson	600	-
Midland Cavalier Club	2,100	600
Humberside Cavalier Club	600	-
Northern Cavalier Club	1,800	-
	33,190	8,750

CAVALIER KING CHARLES RESCUE AND WELFARE

**NOTES TO THE ACCOUNTS CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024**

3. AUDIT AND ACCOUNTANCY FEES

	2024	2023
	£	£
Accountancy	1,056	960
Other services	1,382	1,461
	1,438	2,421

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration for the year ended 31 December 2024.

Trustees' expenses

For the year ending 31 December 2024 travel expenses totalled £567 (2023 - £590).

5. ASSETS

Fixed Asset Investments

	2024	2023
	£	£
Market value at beginning of year	763,142	728,089
Notional distribution	3,012	5,689
Additions to investments at cost	755,914	964,414
Disposal proceeds	(651,715)	(966,022)
Profit/(Loss) on disposals	11,622	15,694
Unrealised Profit/(Loss) on market value	40,370	15,278
	922,345	763,142

The above investments are all listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes, market value £922,345 (2023 - £763,142) and a cash balance held in addition to the investment £19,759 (2023 - £18,299). Income from investments during the year was £20,915 (2023 - £16,940).