

**CAVALIER KING CHARLES SPANIEL  
RESCUE AND WELFARE**

**Charity Number 1104112**

**TRUSTEES' REPORT AND ACCOUNTS  
FOR THE YEAR 31 DECEMBER 2023**

**CAVALIER KING CHARLES SPANIEL  
RESCUE AND WELFARE**

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**CAVALIER KING CHARLES SPANIEL RESCUE & WELFARE**

**CHARITY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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<b>Trustees:</b>	Mr D Sedgbeer (Chairman) Mrs H Brewer (Secretary) Mrs A Sedgbeer (Treasurer) Mrs S Mangham Mrs P Roberts (appointed 1 February 2023) Mrs G Skinner (appointed 21 June 2023)
<b>Bankers:</b>	Santander Bank of Scotland
<b>Kennel Site:</b>	Lockhamgate Cottage Lockham Gate Wrangle Boston Lincolnshire PE22 9DD
<b>Charity Number:</b>	1104112
<b>Independent Examiner:</b>	Mrs Nicola Lenton FCCA Dexter & Sharpe Chartered Certified Accountants The Old Vicarage Church Close Boston Lincolnshire PE21 6NA

## CAVALIER KING CHARLES SPANIEL RESCUE & WELFARE

### ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

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#### **Objectives of the Charity**

Cavalier King Charles Spaniel Rescue & Welfare is constituted by a declaration of trust dated 2 May 2004 as amended 29 May 2020. The charity was formed to relieve the suffering of unwanted, abandoned, neglected and mistreated Cavaliers and in particular for the rescue and provision of care for such animals and where appropriate to find a suitable alternative home.

Cavalier King Charles Spaniel Rescue & Welfare are a registered charity (No. 1104112) (England and Wales).

In setting our objectives and planning our activities our trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

The Charity is still being used to scam people out of money for dogs that do not exist. People are still turning up at our door expecting to collect a dog that they have paid for and they are just not Cavaliers, it ranges from Jack Russells to Great Danes. We would like to thank people for their support in such an awful situation.

#### **Financial Position and Reserves**

The Charity continues to build on the firm foundations laid over the past years and has achieved good financial stability.

The Statement of Financial Activities shows a surplus for the year 31 December 2023 of £22,014 (2022 deficit £193,895) and our reserves stand at £794,492 in total, of which £15,278 are unrealised gains on investments.

The trustees consider that the reserves are adequate to continue the charity's current level of activity.

#### **Risk Management**

The trustees have undertaken a review of the major risks to which the charity is exposed, and systems to mitigate those risks have been considered. In light of this a separate sub committee for investments was set up on 27<sup>th</sup> February 2017 to monitor the investments and report back to the main committee as and when required.

#### **Volunteers**

All our trustees are volunteers and they give their time to assist with the running of the charity as well as looking after the Cavaliers in need until a suitable permanent home is found.

#### **Trustees' Responsibilities**

The trustees are required under the Charities Act 2011 to prepare financial statements for each year, selecting an appropriate consistent basis for preparation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**CAVALIER KING CHARLES SPANIEL RESCUE & WELFARE**

**ANNUAL REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023 cont/....**

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**Requirement for Audit**

There is no requirement in the constitution for the accounts to be audited. The Charities Act 2011 obliges the Trustees to have the financial statements independently examined. A copy of the examiner's report is attached to the accounts.

The report was approved by the trustees on 7 May 2024 and signed on their behalf.

**David Sedgbeer (Chairman)**

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**CAVALIER KING CHARLES SPANIEL RESCUE & WELFARE**

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I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2023, which are set out on pages 5 to 8.

**Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with such records
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**MRS NICOLA LENTON FCCA**  
**Independent Examiner**  
**Dexter & Sharpe**  
**Chartered Certified Accountants**  
**The Old Vicarage**  
**Church Close**  
**Boston**  
**Lincolnshire**  
**PE21 6NA**

**8 May 2024**

**CAVALIER KING CHARLES RESCUE AND WELFARE**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	General Funds £	Total 2023 £	Total 2022 £
<b>INCOMING RESOURCES</b>				
<b>Grants, Donations and Legacies:</b>				
Donations		1,262	1,262	2,808
<b>Interest and Dividends:</b>				
Interest Received		971	971	180
Income from Investments		15,969	15,969	15,251
<b>Other Income:</b>				
Profit on disposal of investments		15,694	15,694	-
<b>Total Incoming Resources:</b>		<u>33,896</u>	<u>33,896</u>	<u>18,239</u>
<b>RESOURCES EXPENDED</b>				
<b>Direct Charitable Expenditure:</b>				
Vets fees		6,470	6,470	2,395
Postage and Stationery		186	186	39
Donations	2	8,750	8,750	53,925
Sundry Expenses		250	250	225
Web Hosting		58	58	42
<b>Governance Costs:</b>				
Legal and Professional Fees		1,461	1,461	108
Bank Charges		90	90	90
Accountancy	3	960	960	894
<b>Other Expenditure:</b>				
Trustees Expenses	4	590	590	745
Loss on disposal of investments		-	-	73,308
Investment Fees		8,345	8,345	9,730
<b>Total Resources Expended:</b>		<u>27,160</u>	<u>27,160</u>	<u>141,501</u>
<b>NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR</b>		<b>6,736</b>	<b>6,736</b>	<b>(123,262)</b>
<b>OTHER RECOGNISED GAINS</b>				
Unrealised Profit/(Loss) on Investment Assets		15,278	15,278	(70,633)
<b>Net Movement in Funds</b>		<u>22,014</u>	<u>22,014</u>	<u>(193,895)</u>
<b>Total Funds Brought Forward</b>		<u>772,478</u>	<u>772,478</u>	<u>966,373</u>
<b>Total Funds Carried Forward</b>		<u>794,492</u>	<u>794,492</u>	<u>772,478</u>

**CAVALIER KING CHARLES RESCUE AND WELFARE**

**BALANCE SHEET AS AT 31 DECEMBER 2023**

	Notes	2023		2022	
		£	£	£	£
<b>Fixed Assets</b>					
Investments	5		763,142		728,089
<b>Current Assets</b>					
Cash at Bank and in Hand		13,969		31,498	
Investment Account		18,299		13,785	
Prepayments		42		-	
		32,310		45,283	
<b>Creditors:</b> amounts falling due within one year		(960)		(894)	
<b>Net Current Assets</b>			<b>31,350</b>		44,389
			<b>794,492</b>		772,478
<b>General Fund</b>					
Funds Brought Forward			772,478		966,373
Net Movement in Funds			22,014		(193,895)
Funds Carried Forward			<b>794,492</b>		772,478

Approved by the board of directors and trustees on 7 May 2024 and signed on its behalf.

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**Mr D Sedgbeer (Chairman)**

# CAVALIER KING CHARLES RESCUE AND WELFARE

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102) and the Charities Act 2011.

The financial statements are prepared in sterling and rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS102.

#### Incoming Resources

These are included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources, the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability. Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Investment Income is included in the accounts when receivable. This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

### 2. DONATIONS

During the year the following donations were made to the following charities:

	2023	2022
	£	£
Mrs P Craig	600	-
Bliss Cavalier Rescue	-	20,000
Southern Cavalier	750	500
West of England Cavalier	1,200	1,000
Eastern Cavalier	3,000	1,500
Forest of Dean Dog Rescue	-	20,000
The King Charles Cavalier Club	1,800	5,500
Scottish Cavalier Club	800	3,425
Mr Mark Sedgwick	-	500
Mrs C Gibson	-	500
Midland Cavalier Club	600	1,000
	<b>8,750</b>	<b>53,925</b>

**CAVALIER KING CHARLES RESCUE AND WELFARE**

**NOTES TO THE ACCOUNTS CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**3. AUDIT AND ACCOUNTANCY FEES**

	2023	2022
	£	£
Accountancy	960	894
Other services	1,462	108
	1,462	1,002

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration for the year ended 31 December 2023.

**Trustees' expenses**

For the year ending 31 December 2023 travel expenses totalled £590 (2022 - £745).

**5. ASSETS**

**Fixed Asset Investments**

	2023	2022
	£	£
Market value at beginning of year	728,089	863,821
Notional distribution	5,689	14,108
Additions to investments at cost	964,414	1,150,100
Disposal proceeds	(966,022)	(1,155,999)
Profit/(Loss) on disposals	15,694	(73,308)
Unrealised Profit/(Loss) on market value	15,278	(70,633)
	763,142	728,089

The above investments are all listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes, market value £763,142 (2022 – £728,089) and a cash balance held in addition to the investment £18,299 (2022 - £13,785). Income from investments during the year was £16,940 (2022- £15,431).