

REGISTERED COMPANY NUMBER: 05087099 (England and Wales)
REGISTERED CHARITY NUMBER: 1103549

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
BIBBYS FARM LIMITED

BIBBYS FARM LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2024

| | Page |
|--|----------|
| Report of the Trustees | 1 to 3 |
| Independent Examiner's Report | 4 |
| Statement of Financial Activities | 5 |
| Balance Sheet | 6 to 7 |
| Notes to the Financial Statements | 8 to 13 |
| Detailed Statement of Financial Activities | 14 to 15 |

BIBBYS FARM LIMITED

REPORT OF THE TRUSTEES **for the Year Ended 31 December 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 28 March 2018).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company was established to promote the development of young people in achieving their full physical, intellectual, social and spiritual potential as individuals, as responsible citizens and as members of their local, national and international communities in particular but not exclusively by the establishment maintenance and management of a Scout Camp for the Bolton Scout Trust.

Pursuant to the terms of its lease from Bolton Scout Trust the company has expended the loans and grants made to it by the Trust in laying out and completing the conversion of Bibbys Farm, Heath Charnock as a Scout Campsite, including the Farm House and Wardens accommodation. It continues to operate the campsite and administer the site.

ACHIEVEMENT AND PERFORMANCE

It has been yet another busy year despite Entrust not using our facilities during the summer. This has allowed us to accommodate other visitors instead. Our initial fears that this would have an adverse impact upon finances appears to have been misplaced.

The damage done to some of the fields over the previous years has had the opportunity to recover.

Everyone has worked tirelessly to empty the Activity Barn prior to demolition. It is astonishing what junk we found, some of which had probably not seen the light of day since it arrived from Hulton Park. Eventually, everything salvageable was stripped out and the barn is no more. A clear site is ready for building to commence once ground surveys are complete and we are able to go out to tender.

We welcome, both as a Trustee of Bolton Scout Trust and Director of Bibbys Farm Ltd, Ian James who has been involved in Scouting all his life. He was around at the start of the development of Bibbys Farm and we are delighted that he is now back with us and leading the team to rebuild the Activity Barn.

We also welcome Tom Whittaker who joined us after Easter as Site Caretaker. Previously a visitor with his Cubs and a volunteer lending a hand when he could, he is now employed Monday to Friday to keep an eye on the buildings and site, cleaning in readiness for visitors and helping to maintain everything in good condition.

Thanks are due to everyone who contributes to the life and smooth running of Bibbys Farm. From Peter and Barbara in the office, Tom on site, to Darren and all the volunteer crew; Norman Theaker for chairing the Safety Committee; Carol in charge of the Tuck Shop; Steve and Lisa Clifford resident in the farmhouse who lend a hand when needed and keep an eye on the site when it is empty; David and Beverley who keep a close eye on the accounts to ensure that every penny is put to good use; Ian leading the planning for the barn.

We all look forward to another exciting year at Bibbys Farm.

BIBBYS FARM LIMITED

REPORT OF THE TRUSTEES **for the Year Ended 31 December 2024**

FINANCIAL REVIEW

Reserves policy

Whilst the company is still dependent on Bolton Scout Trust for its financial requirements, the company is continuing to carry out camping activities, it is the intention to build up reserves from income to meet the running costs of the site, to replace worn out equipment and buildings and to fund the provision of adventure activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Bibbys Farm Limited was incorporated under the Companies Act 1985 on 29 March 2004. The company is a private company limited by guarantee. The liability of each member is limited to an amount not exceeding £1. The company is also a registered charity.

The company is administered by the Chairman and Board of Trustees listed below on behalf of its members. Meetings are held when required with a total of five meetings being held in the year.

Trustees are appointed by the members of the company.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05087099 (England and Wales)

Registered Charity number

1103549

Registered office

Greymount
Princess Road
Lostock
Bolton
BL6 4DS

Trustees

Mr D A Bootland
Mrs D M Hawkins
Miss B Raine
Mr CD Hough
Mr I James

Company Secretary

Mrs D M Hawkins

Independent examiner

Cowgills Limited
Fourth Floor
Unit 5B The Parklands
Bolton
BL6 4SD

Bankers

Barclays Bank plc
1 - 5 Market Street
Town Centre
Bolton
BL1 1XA

BIBBYS FARM LIMITED

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2024

PUBLIC BENEFIT

Under the Charities Act 2011 Bibbys Farm Limited is required to demonstrate that our aims are for the public benefit. In so far as we have supported Scouting by providing camping facilities and arranged by a broad variety of outdoor, adventurous and exciting activities which have enabled those adults in scouting to bring the scouts, cubs, beavers and Explorers to Bibbys Farm to enjoy the facilities with the aim of further scouting. Our assessment is that we have met the public benefit criteria under both the advancement of citizenship or community development headings.

Principles that demonstrate that the company's aims are for the public benefit are as follows:

- through the Scout method young people develop towards their full potential
- the clear link between the benefits for young people and the purpose of Scouting
- the safety of young people is taken very seriously and the benefits of scouting activities provided far outweigh the risks
- the aim of scouting refers to young people and the beneficiaries, aged between four and 25
- the association does not exclude those in poverty from its benefits
- any private benefits from Scouting are incidental, other than to those as a beneficiary.

EVENTS AFTER THE BALANCE SHEET DATE

No matters or circumstances have arisen since the year end of the financial year which significantly affect the operations of the company, the results of those operations or the state of affairs of the company in the financial years subsequent to the financial year ended 31 December 2024.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on6-5-25..... and signed on its behalf by:



.....
Mrs D M Hawkins - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BIBBYS FARM LIMITED**

I report to the charity trustees on my examination of the accounts for the year ended 31 December 2024, which are set out on pages five to fifteen.

Responsibilities and basis of report

As the Charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the *Companies Act 2006* ('the Act 2006').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the *Charities Act 2011* (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

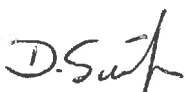
Independent examiner's report

The company's gross income exceeds £250,000 in the year. I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Daniel Smith FCCA
Cowgills Limited
Fourth Floor
Unit 5B The Parklands
Bolton
BL6 4SD

Date: 28/07/2025.....

BIBBYS FARM LIMITED**STATEMENT OF ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT)**
for the Year Ended 31 December 2024

| | | 31.12.24 Total funds | 31.12.23 Total funds |
|---|-------|-------------------------|-------------------------|
| | Notes | £ | £ |
| INCOME AND ENDOWMENTS FROM | | | |
| Other trading activities | 2 | <u>355,500</u> | <u>342,820</u> |
| Total | | 355,500 | 342,820 |
| EXPENDITURE ON | | | |
| Trading activities to raise funds | | 11,883 | 12,101 |
| Charitable activities | | | |
| Promote the development of young people | | <u>247,981</u> | <u>224,115</u> |
| Total | | 259,864 | 236,216 |
| NET INCOME | | 95,636 | 106,604 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | <u>615,619</u> | <u>509,015</u> |
| TOTAL FUNDS CARRIED FORWARD | | 711,255 | 615,619 |
| Unrestricted funds | | 505,488 | 418,323 |
| Restricted funds | | <u>205,767</u> | <u>197,296</u> |

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

BIBBYS FARM LIMITED (REGISTERED NUMBER: 05087099)**BALANCE SHEET**
At 31 December 2024

| | | 31.12.24 Total funds | 31.12.23 Total funds |
|--|-------|-------------------------|-------------------------|
| | Notes | £ | £ |
| FIXED ASSETS | | | |
| Tangible assets | 7 | 1,217,357 | 1,232,332 |
| CURRENT ASSETS | | | |
| Stocks | 8 | 7,922 | 7,114 |
| Debtors | 9 | 3,575 | 2,585 |
| Cash at bank and in hand | | <u>395,876</u> | <u>300,835</u> |
| | | 407,373 | 310,534 |
| CREDITORS | | | |
| Amounts falling due within one year | 10 | (15,612) | (29,384) |
| | | <u> </u> | <u> </u> |
| NET CURRENT ASSETS | | <u>391,761</u> | <u>281,150</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 1,609,118 | 1,513,482 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 11 | (897,863) | (897,863) |
| | | <u> </u> | <u> </u> |
| NET ASSETS | | <u>711,255</u> | <u>615,619</u> |
| FUNDS | 12 | | |
| Unrestricted funds | | 505,488 | 418,323 |
| Restricted funds | | <u>205,767</u> | <u>197,296</u> |
| TOTAL FUNDS | | <u>711,255</u> | <u>615,619</u> |

BALANCE SHEET - CONTINUED

At 31 December 2024

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:


6-5-25


.....
Mrs D M Hawkins - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 28 March 2018)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are recorded at cost less depreciation. Assets are only capitalised if they can be used for more than four years, and cost at least £250.

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

| | |
|--------------------------|-----------------------|
| Plant and machinery | -10% on cost |
| Land and buildings | -NIL |
| Sports equipment | -25% reducing balance |
| Improvements to property | -10% reducing balance |

No depreciation is charged on land. Depreciation is not charged on the buildings as the trustees believe that the residual value is greater than the carrying value in the financial statements.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

BIBBYS FARM LIMITED**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 31 December 2024**1. ACCOUNTING POLICIES - continued****Volunteer help**

The value of any voluntary help received is not included in the accounts.

Investment income

Investment income is accounted for on an accruals basis.

Going concern

The financial statements have been prepared on a going concern basis.

2. OTHER TRADING ACTIVITIES

| | 31.12.24 | 31.12.23 |
|----------------------|----------------|----------------|
| | £ | £ |
| Tuck shop income | 17,231 | 16,998 |
| Accommodation income | 129,564 | 129,624 |
| Camping income | 49,069 | 71,139 |
| Events income | 38,661 | 41,746 |
| Activities | 56,946 | 59,124 |
| Farmhouse income | 9,918 | 6,591 |
| Other income | 48,992 | 12,336 |
| Interest received | 4,384 | 1,972 |
| Donations | <u>735</u> | <u>3,290</u> |
| | <u>355,500</u> | <u>342,820</u> |

3. NET INCOME

Net income is stated after charging/(crediting):

| | 31.12.24 | 31.12.23 |
|-----------------------------|---------------|---------------|
| | £ | £ |
| Depreciation - owned assets | <u>14,975</u> | <u>17,765</u> |

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 31.12.24 | 31.12.23 |
|--|----------|----------|
| | <u>3</u> | <u>3</u> |

No employees received emoluments in excess of £70,000.

BIBBYS FARM LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 December 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Funds |
|---|-----------------------|
| | £ |
| INCOME AND ENDOWMENTS FROM | |
| Other trading activities | <u>342,820</u> |
| Total | |
| EXPENDITURE ON | |
| Raising funds | 12,101 |
| Charitable activities | |
| Promote the development of young people | <u>224,115</u> |
| Total | <u>236,216</u> |
| NET INCOME | 106,604 |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | <u>509,015</u> |
| TOTAL FUNDS CARRIED FORWARD | <u><u>615,619</u></u> |

BIBBYS FARM LIMITED**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 31 December 2024**7. TANGIBLE FIXED ASSETS**

| | Land & buildings £ | Improvements to property £ | Fixtures, plant & machinery £ |
|--------------------------|-----------------------|-------------------------------|----------------------------------|
| COST | | | |
| At 1 January 2024 | 1,187,898 | 97,038 | 147,136 |
| Additions | - | - | - |
| Disposals | - | - | - |
| At 31 December 2024 | <u>1,187,898</u> | <u>97,038</u> | <u>147,136</u> |
| DEPRECIATION | | | |
| At 1 January 2024 | 48,910 | 55,858 | 107,697 |
| Charge for year | - | 4,118 | 7,727 |
| Depreciation on disposal | - | - | - |
| At 31 December 2024 | <u>48,910</u> | <u>59,976</u> | <u>115,424</u> |
| NET BOOK VALUE | | | |
| At 31 December 2024 | <u>1,138,988</u> | <u>37,062</u> | <u>31,712</u> |
| At 31 December 2023 | <u>1,138,988</u> | <u>41,180</u> | <u>39,439</u> |
| Sports equipment | | | |
| | | £ | Totals £ |
| COST | | | |
| At 1 January 2024 | | 38,950 | 1,471,022 |
| Additions | | - | - |
| Disposals | | - | - |
| At 31 December 2024 | | <u>38,950</u> | <u>1,471,022</u> |
| DEPRECIATION | | | |
| At 1 January 2024 | | 26,225 | 238,690 |
| Charge for year | | 3,130 | 14,975 |
| Depreciation on disposal | | - | - |
| At 31 December 2024 | | <u>29,355</u> | <u>253,665</u> |
| NET BOOK VALUE | | | |
| At 31 December 2024 | | <u>9,595</u> | <u>1,217,357</u> |
| At 31 December 2023 | | <u>12,725</u> | <u>1,232,332</u> |

BIBBYS FARM LIMITED**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 31 December 2024**8. STOCKS**

| | 31.12.24 | 31.12.23 |
|--------|--------------|--------------|
| | £ | £ |
| Stocks | <u>7,922</u> | <u>7,114</u> |

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.24 | 31.12.23 |
|---------------|--------------|--------------|
| | £ | £ |
| Trade debtors | 2,854 | 1,834 |
| Prepayments | <u>721</u> | <u>751</u> |
| | <u>3,575</u> | <u>2,585</u> |

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.24 | 31.12.23 |
|-------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 1,948 | - |
| Other taxes & social security | 10,689 | 6,425 |
| Accruals | <u>2,975</u> | <u>22,958</u> |
| | <u>15,612</u> | <u>29,384</u> |

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 31.12.24 | 31.12.23 |
|-------------------------------|----------------|----------------|
| | £ | £ |
| Amounts owed to related party | <u>897,863</u> | <u>897,863</u> |

BIBBYS FARM LIMITED**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 31 December 2024**12. MOVEMENT IN FUNDS**

| | At 1.1.24 | Net movement in funds | At 31.12.24 |
|-----------------|----------------|--------------------------|----------------|
| | £ | £ | £ |
| Funds | | | |
| General fund | 418,323 | 87,415 | 505,738 |
| Restricted fund | 197,296 | 8,471 | 205,767 |
| | <u>615,619</u> | <u>95,886</u> | <u>711,505</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|-------------|-----------------------|-----------------------|----------------------|
| | £ | £ | £ |
| Total funds | 355,500 | (259,864) | 95,636 |
| | <u>355,500</u> | <u>(259,864)</u> | <u>95,636</u> |

13. RELATED PARTY DISCLOSURES

At the reporting date £897,863 (2023: £897,863) was owed to Bolton Scout Trust, and during the year £nil (2023: £nil) has been advanced and £nil (2023: £nil) has been repaid.

14. ULTIMATE CONTROLLING PARTY

The company was controlled by the Board of Trustees throughout the year under review.

BIBBYS FARM LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
for the Year Ended 31 December 2024

| | 31.12.24 | 31.12.23 |
|---|----------------|----------------|
| | £ | £ |
| INCOME AND ENDOWMENTS | | |
| Other trading activities | | |
| Tuck shop income | 17,231 | 16,998 |
| Accommodation income | 129,564 | 129,624 |
| Camping income | 49,069 | 71,139 |
| Events income | 38,661 | 41,746 |
| Activities income | 56,946 | 59,124 |
| Farmhouse income | 9,918 | 6,591 |
| Other income | 48,992 | 12,336 |
| | | |
| Other income re furlough | - | - |
| Other income re rates rebate | - | - |
| Interest received | 4,384 | 1,972 |
| Donations | 735 | 3,290 |
| | <u>355,500</u> | <u>342,820</u> |
| | | |
| Total incoming resources | 355,500 | 342,820 |
| | | |
| EXPENDITURE | | |
| Other trading activities | | |
| Opening stock | 7,114 | 6,088 |
| Out of date stock written off | - | - |
| Tuck shop purchases | 12,691 | 13,127 |
| Closing stock | <u>(7,922)</u> | <u>(7,114)</u> |
| | 11,883 | 12,101 |
| | | |
| Charitable activities | | |
| Activities, events and projects | 72,748 | 76,250 |
| Rent, rates & water | 3,716 | 6,540 |
| Light and heat | 25,880 | 30,093 |
| Advertising | - | - |
| Sundries | 5,577 | 4,129 |
| Travelling | 388 | 327 |
| Plant maintenance | 1,792 | 1,912 |
| Grounds maintenance & site improvements | 30,505 | 16,525 |
| Cleaning | 507 | 815 |
| Computer costs | 1,539 | 610 |
| Depreciation of tangible fixed assets | <u>14,975</u> | <u>17,765</u> |
| | 157,627 | 154,966 |
| | | |
| Support costs | | |
| Finance | | |
| Bank charges | 1,169 | 1,348 |

BIBBYS FARM LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
for the Year Ended 31 December 2024

| | 31.12.24 | 31.12.23 |
|---|---------------|----------------|
| | £ | £ |
| Governance costs | | |
| Wages | 64,570 | 47,485 |
| Employer NI costs | 298 | - |
| Employer pension costs | 1,951 | 1,249 |
| Insurance | 14,992 | 13,369 |
| Telephone | 564 | 744 |
| Postage and stationery | 1,460 | 1,010 |
| Accountancy and legal and professional fees | <u>5,350</u> | <u>3,944</u> |
| | <u>89,185</u> | <u>67,801</u> |
| | | |
| Total resources expended | 259,864 | 236,216 |
| | | |
| Net income | <u>95,636</u> | <u>106,604</u> |

