

**REGISTERED COMPANY NUMBER: 05087099 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1103549**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**  
**FOR**  
**BIBBYS FARM LIMITED**

**BIBBYS FARM LIMITED**

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**for the Year Ended 31 December 2023**

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## **BIBBYS FARM LIMITED**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31 December 2023**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 28 March 2018).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The company was established to promote the development of young people in achieving their full physical, intellectual, social and spiritual potential as individuals, as responsible citizens and as members of their local, national and international communities in particular but not exclusively by the establishment maintenance and management of a Scout Camp for the Bolton Scout Trust.

Pursuant to the terms of its lease from Bolton Scout Trust the company has expended the loans and grants made to it by the Trust in laying out and completing the conversion of Bibbys Farm, Heath Charnock as a Scout Campsite, including the Farm House and Wardens accommodation. It continues to operate the campsite and administer the site.

#### **ACHIEVEMENT AND PERFORMANCE**

Once again, we have had a busy and successful season. Our visitors included many District Camps, Entrust, Boathouse Youth, and school visits. We are one of the largest providers of facilities for D. of E. camping in the North West. Unfortunately, we probably had one of our wettest summers which has caused considerable damage to some of the fields. This did not deter visitors and we had several events, which were well attended. We are increasingly popular with evening visitors.

During the year we purchased a mobile climbing wall to augment our own external climbing wall and the internal climbing facility in the Activity Barn. This was important in the light of our exciting plans to replace the Activity Barn during 2024.

The Explorer Cabin was relocated from adjacent to the Activity Barn and placed at the end of the car park behind the toilet block. Two more cabins were purchased, funded generously by Norman Moran, and he and the Friends of Bibbys Farm have worked tirelessly to prepare them for use. We are delighted that they are now ready and being used by visiting service teams, who are very pleased with the much-improved standard of accommodation we can now offer. Huge thanks are due to all those who worked with Norman over many weekends and during the week to complete this task. We are extremely grateful to you all.

Sadly, we have lost two of our stalwart and most long standing supporters. We deeply mourn the loss of Brian Davies who died suddenly on 30th July. Whilst Brian had not been in good health for a while, he continued to serve the Trust and Bibbys Farm until his death. Scouting was his life. He is missed enormously by us all, his contribution to the Trust and to Bibbys was unparalleled and is greatly appreciated. We are grateful to one of the Trust members, Robin Hall, who joined Cubs with Brian many years ago, who has made with great love and care a memorial bench, which will take pride of place on site as a lasting tribute to Brian. After Brian's funeral, we held a short memorial service on site when we were pleased to welcome Brian's widow, sons, and their families. Crew who had been unable to attend the funeral had the opportunity to pay their respects and remember Brian and all that he did for us. Robin brought along the unfinished bench to show everyone.

Brian Withers died on 2nd January this year. Brian and Carol have volunteered at Bibbys Farm on site nearly every weekend, rain or shine, and have done so from the outset. He was known as the "Mr Fix-it" of Bibbys and made a huge contribution as an instructor, handyman, and not least as spokesperson for all the crew. He too will be hugely missed, and we are very grateful that Carol plans to continue in her role in charge of the Tuck Shop.

We were delighted to be told in August that Greater Manchester Police had agreed to make a very substantial donation from their ARIS fund (Proceeds of Crime) towards the new Activity Barn. This has meant that plans are now well under way and it is anticipated that 2024 will be the year of the new barn.

Thanks are due to everyone who contributes to the life and smooth running of Bibbys Farm. From Peter and Barbara in the office to Darren and all the volunteer crew; Norman Theaker for chairing the Safety Committee; Steve and Lisa Clifford resident in the farmhouse who lend a hand when needed and keep an eye on the site when it is empty; David and

## **BIBBYS FARM LIMITED**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31 December 2023**

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Beverley who keep a close eye on the accounts to ensure that every penny is put to good use.

We all look forward to another exciting year at Bibbys Farm.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

Whilst the company is still dependent on Bolton Scout Trust for its financial requirements, the company is continuing to carry out camping activities, it is the intention to build up reserves from income to meet the running costs of the site, to replace worn out equipment and buildings and to fund the provision of adventure activities.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Bibbys Farm Limited was incorporated under the Companies Act 1985 on 29 March 2004. The company is a private company limited by guarantee. The liability of each member is limited to an amount not exceeding£1. The company is also a registered charity.

The company is administered by the Chairman and Board of Trustees listed above on behalf of its members. Meetings are held when required with a total of five meetings being held in the year.

Trustees are appointed by the members of the company.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

05087099 (England and Wales)

##### **Registered Charity number**

110 3549

##### **Registered office**

Greymount  
Princess Road  
Lostock  
Bolton  
BL64DS

##### **Trustees**

Mr D A Bootland  
Mrs D M Hawkins  
Miss B Raine  
Mr B Davies (Deceased July 23)

##### **Company Secretary**

Mrs D M Hawkins

##### **Independent examiner**

Cowgill Limited  
Fourth Floor  
Unit 5B The Parklands  
Bolton  
BL64SD

##### **Bankers**

Barclays Bank plc  
1 - 5 Market Street  
Town Centre  
Bolton  
BL1 1XA

**BIBBYS FARM LIMITED**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 December 2023**

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**PUBLIC BENEFIT**

Under the Charities Act 2011 Bibbys Farm Limited is required to demonstrate that our aims are for the public benefit. In so far as we have supported Scouting by providing camping facilities and arranged by a broad variety of outdoor, adventurous and exciting activities which have enabled those adults in scouting to bring the scouts, cubs, beavers and Explorers to Bibbys Farm to enjoy the facilities with the aim of further scouting. Our assessment is that we have met the public benefit criteria under both the advancement of citizenship or community development headings.

Principles that demonstrate that the company's aims are for the public benefit are as follows:


- through the Scout method young people develop towards their full potential
- the clear link between the benefits for young people and the purpose of Scouting
- the safety of young people is taken very seriously and the benefits of scouting activities provided far outweigh the risks
- the aim of scouting refers to young people and the beneficiaries, aged between four and 25
- the association does not exclude those in poverty from its benefits
- any private benefits from Scouting are incidental, other than to those as a beneficiary.

**EVENTS AFTER THE BALANCE SHEET DATE**

No matters or circumstances have arisen since the year end of the financial year which significantly affect the operations of the company, the results of those operations or the state of affairs of the company in the financial years subsequent to the financial year ended 31 December 2023.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 1 August 2024 and signed as follows:

  
.....

Mrs D M Hawkins - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BIBBYS FARM LIMITED**

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I report to the charity trustees on my examination of the accounts for the year ended 31 December 2023, which are set out on pages five to fifteen.

*Responsibilities and basis of report*

As the Charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the *Companies Act 2006* ('the Act 2006').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the *Charities Act 2011* (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

*Independent examiner's report*

The company's gross income exceeds £250,000 in the year. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nileshe Modhvia ACA  
Cowgills Limited  
Fourth Floor  
Unit 5B The Parklands  
Bolton  
BL64SD

Date: 25th September 2024.....

**BIBBYS FARM LIMITED****STATEMENT OF ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT)  
for the Year Ended 31 December 2023**

		31.12.23 Total funds	31.12.22 Total funds
	Notes	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Other trading activities	2	<u>342,820</u>	<u>307,489</u>
<b>Total</b>		342,820	307,489
<b>EXPENDITURE ON</b>			
Trading activities to raise funds		12,101	10,638
<b>Charitable activities</b>			
Promote the development of young people		<u>224,115</u>	<u>214,036</u>
<b>Total</b>		<u>236,216</u>	<u>224,674</u>
<b>NET INCOME</b>		106,604	82,815
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u>509,015</u>	<u>426,200</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		615,619	509,015
<b>Unrestricted funds</b>		418,323	376,042
<b>Restricted funds</b>		<u>197,296</u>	<u>132,973</u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

**BIBBYS FARM LIMITED (REGISTERED NUMBER: 05087099)****BALANCE SHEET**  
**At 31 December 2023**

		31.12.23 Total funds	31.12.22 Total funds
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	7	1,232,332	1,220,096
<b>CURRENT ASSETS</b>			
Stocks	8	7,114	6,088
Debtors	9	2,585	6,167
Cash at bank and in hand		<u>300,835</u>	<u>212,690</u>
		310,534	224,945
<b>CREDITORS</b>			
Amounts falling due within one year	10	(29,384)	(38,163)
<b>NET CURRENT ASSETS</b>		<u>281,150</u>	<u>186,782</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,513,482	1,406,878
<b>CREDITORS</b>			
Amounts falling due after more than one year	11	(897,863)	(897,863)
<b>NET ASSETS</b>		<u>615,619</u>	<u>509,015</u>
<b>FUNDS</b>	12		
Unrestricted funds		418,323	376,042
Restricted funds		<u>197,296</u>	<u>132,973</u>
<b>TOTAL FUNDS</b>		<u>615,619</u>	<u>509,015</u>

**BIBBYS FARM LIMITED (REGISTERED NUMBER: 05087099)**

**BALANCE SHEET - CONTINUED**  
**At 31 December 2023**

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The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 1 August 2024 and were signed on its behalf by:



.....  
Mrs D M Hawkins -Trustee

## **BIBBYS FARM LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** **for the Year Ended 31 December 2023**

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#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 28 March 2018)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Tangible fixed assets are recorded at cost less depreciation. Assets are only capitalised if they can be used for more than four years, and cost at least £250.

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	-10% on cost
Land and buildings	-NIL
Sports equipment	-25% reducing balance
Improvements to property	-10% reducing balance

No depreciation is charged on land. Depreciation is not charged on the buildings as the trustees believe that the residual value is greater than the carrying value in the financial statements.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**BIBBYS FARM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS- CONTINUED**  
**for the Year Ended 31 December 2023**

**1. ACCOUNTING POLICIES - continued**

**Volunteer help**

The value of any voluntary help received is not included in the accounts.

**Investment income**

Investment income is accounted for on an accruals basis.

**Going concern**

The financial statements have been prepared on a going concern basis.

**2. OTHER TRADING ACTIVITIES**

	31.12.23	31.12.22
	£	£
Tuck shop income	16,998	15,251
Accommodation income	129,624	120,670
Camping income	71,139	57,807
Events income	41,746	37,353
Activities	59,124	55,460
Farmhouse income	6,591	6,912
Other income	12,336	6,052
Other income – Furlough	-	193
Other income re rates rebate	-	4,000
Interest received	1,972	150
Donations	<u>3,290</u>	<u>3,641</u>
	<u>342,820</u>	<u>307,489</u>

**3. NET INCOME**

Net income is stated after charging/(crediting):

	31.12.23	31.12.22
	£	£
Depreciation - owned assets	<u>17,765</u>	<u>15,148</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

31.12.23	31.12.22
<u>3</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

**BIBBYS FARM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**for the Year Ended 31 December 2023**

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**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Funds
	£
<b>INCOME AND ENDOWMENTS FROM</b>	
Other trading activities	<u>307,489</u>
<b>Total</b>	
<b>EXPENDITURE ON</b>	
Raising funds	10,638
<b>Charitable activities</b>	
Promote the development of young people	<u>214,036</u>
<b>Total</b>	<u>224,674</u>
<b>NET INCOME</b>	82,815
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	<u>426,200</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>509,015</u>

**BIBBYS FARM LIMITED****NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**for the Year Ended 31 December 2023****7. TANGIBLE FIXED ASSETS**

	Land & buildings £	Improvements to property £	Fixtures, plant & machinery £
<b>COST</b>			
At 1 January 2023	1,187,898	97,038	131,136
Additions	-	-	16,000
Disposals	-	-	-
At 31 December 2023	<u>1,187,898</u>	<u>97,038</u>	<u>147,136</u>
<b>DEPRECIATION</b>			
At 1 January 2023	48,910	51,283	98,748
Charge for year	-	4,575	8,949
Depreciation on disposal	-	-	-
At 31 December 2023	<u>48,910</u>	<u>55,858</u>	<u>107,697</u>
<b>NET BOOK VALUE</b>			
At 31 December 2023	<u>1,138,988</u>	<u>41,180</u>	<u>39,439</u>
At 31 December 2022	<u>1,138,988</u>	<u>45,755</u>	<u>32,388</u>
		Sports equipment £	Totals £
<b>COST</b>			
At 1 January 2023		24,950	1,441,022
Additions		14,000	30,000
Disposals		-	-
At 31 December 2023		<u>38,950</u>	<u>1,471,022</u>
<b>DEPRECIATION</b>			
At 1 January 2023		21,984	220,925
Charge for year		4,241	17,765
Depreciation on disposal		-	-
At 31 December 2023		<u>26,225</u>	<u>238,690</u>
<b>NET BOOK VALUE</b>			
At 31 December 2023		<u>12,725</u>	<u>1,232,332</u>
At 31 December 2022		<u>2,966</u>	<u>1,220,096</u>

**BIBBYS FARM LIMITED****NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**for the Year Ended 31 December 2023****8. STOCKS**

	31.12.23	31.12.22
	£	£
Stocks	<u>7,114</u>	<u>6,088</u>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.23	31.12.22
	£	£
Trade debtors	1,834	5,749
Prepayments	<u>751</u>	<u>419</u>
	<u>2,585</u>	<u>6,167</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.23	31.12.22
	£	£
Trade creditors	-	3,316
Other taxes & social security	6,426	6,603
Accruals	<u>22,958</u>	<u>28,244</u>
	<u>29,384</u>	<u>38,163</u>

**11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.23	31.12.22
	£	£
Amounts owed to related party	<u>897,863</u>	<u>897,863</u>

**BIBBYS FARM LIMITED****NOTES TO THE FINANCIAL STATEMENTS- CONTINUED**  
**for the Year Ended 31 December 2023****12. MOVEMENT IN FUNDS**

<b>Funds</b>	<b>At 1.1.23</b>	<b>Net movement</b>	<b>At 31.12.23</b>
	<b>£</b>	<b>in funds</b>	<b>£</b>
		<b>£</b>	
General fund	376,042	42,281	418,323
Restricted fund	132,973	64,323	197,296
	<u>509,015</u>	<u>106,604</u>	<u>615,619</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming</b>	<b>Resources</b>	<b>Movement in</b>
	<b>resources</b>	<b>expended</b>	<b>funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Total funds	342,820	(236,216)	106,604
	<u>342,820</u>	<u>(236,216)</u>	<u>106,604</u>

**13. RELATED PARTY DISCLOSURES**

At the reporting date £897,863 (2022: £897,863) was owed to Bolton Scout Trust, and during the year £nil (2022: £nil) has been advanced and £nil (2022: £nil) has been repaid.

**14. ULTIMATE CONTROLLING PARTY**

The company was controlled by the Board of Trustees throughout the year under review.

**BIBBYS FARM LIMITED****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 December 2023**

	31.12.23 £	31.12.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Tuck shop income	16,998	15,251
Accommodation income	129,624	120,670
Camping income	71,139	57,807
Events income	41,746	37,353
Activities income	59,124	55,460
Farmhouse income	6,591	6,912
Other income	12,336	6,052
Other income re furlough	-	193
Other income re rates rebate	-	4,000
Interest received	1,972	150
Donations	3,290	3,641
	<u>342,820</u>	<u>307,489</u>
<b>Total incoming resources</b>	342,820	307,489
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Opening stock	6,088	5,690
Out of date stock written off	-	-
Tuck shop purchases	13,127	11,036
Closing stock	<u>(7,114)</u>	<u>(6,088)</u>
	12,101	10,638
<b>Charitable activities</b>		
Activities, events and projects	76,250	63,423
Rent, rates & water	6,540	6,480
Light and heat	30,093	21,196
Advertising	-	725
Sundries	4,129	2,731
Travelling	327	269
Plant maintenance	1,912	1,260
Grounds maintenance & site improvements	16,525	21,572
Cleaning	815	1,436
Computer costs	610	505
Depreciation of tangible fixed assets	<u>17,765</u>	<u>15,148</u>
	154,966	134,745
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	1,348	1,566

**BIBBYS FARM LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31 December 2023**

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	31.12.23	31.12.22
	£	£
<b>Governance costs</b>		
Wages	47,485	57,691
Employer pension costs	1,249	1,343
Insurance	13,369	12,154
Telephone	744	334
Postage and stationery	1,010	1,088
Accountancy and legal fees	2,850	1,800
Professional fees	1,094	3,315
	<u>67,801</u>	<u>77,725</u>
<b>Total resources expended</b>	236,216	224,674
<b>Net income</b>	<u>106,604</u>	<u>82,815</u>

