

**REGISTERED COMPANY NUMBER: 05087099 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1103549**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**  
**FOR**  
**BIBBYS FARM LIMITED**

**BIBBYS FARM LIMITED**

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**for the Year Ended 31 December 2022**

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## **BIBBYS FARM LIMITED**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31 December 2022**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 28 March 2018).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The company was established to promote the development of young people in achieving their full physical, intellectual, social and spiritual potential as individuals, as responsible citizens and as members of their local, national and international communities in particular but not exclusively by the establishment maintenance and management of a Scout Camp for the Bolton Scout Trust.

Pursuant to the terms of its lease from Bolton Scout Trust the company has expended the loans and grants made to it by the Trust in laying out and completing the conversion of Bibbys Farm, Heath Charnock as a Scout Campsite, including the Farm House and Wardens accommodation. It continues to operate the campsite and administer the site.

#### **ACHIEVEMENT AND PERFORMANCE**

We had a slow start to the year when approval to run residential visits had only just been granted and it meant that the buildings were empty until mid-February. However, we had a very successful and busy season throughout the rest of the year with many District Camps, Entrust , Boathouse and school visits. Group camps, D.o.E, overnight camping and evening visits were also very well attended.

Peter and his team organised many events during 2022 of which The Blowout and the Queens Platinum Celebrations being the standout events .All the events have been well attended and enjoyed by many thousands of young people and adults. Feedback on the events has been very positive.

Bibbys has now become a centre of excellence for the training of leaders from the Bolton Districts and surrounding scout counties. Courses cover Target and Paddle sports and First Aid.

There has been some concern as to the variety of activities we can provide our visitors due to regulations requirements. The Rope Bridge and zip-wire have now been decommissioned and the external climbing wall needs extensive repairs and has also been taken out of use.

However, as the climbing wall would have to be taken down when the Activity barn is replaced it has been agreed to purchase a climbing tower and do a limited amount of work to the climbing wall to convert it into a bouldering wall. Paddle sport activities will be able to continue during 2023 and with target sports we believe we can provide a sufficient variety of activities to satisfy our visitors.

Steve and Lisa Clifford, our tenants have retired from their cleaning role on site. They both remain valued volunteers and we thank them for all their efforts particularly during the COVID period.

To cover the cleaning requirements, we have appointed Gemma from the 12th Bolton as our new cleaner.

Karen's support as school co-ordinator was invaluable, however her contract came to an end towards the end of last year and due to family commitments feels she cannot undertake the role in the near future.

We will require more support during the summer of 2023 and a number of initiatives have been proposed such as to recruit a free-lance instructor with the appropriate skills to undertake the supervision of school visits.

It is also proposed that we relocate the explorer cabin currently located adjacent to the Activity barn and relocate it on the car park close to the main toilet block and purchase additional cabins so that we can have a facility where visiting service teams can be accommodated. We believe this facility will encourage more service teams to come and stay at Bibbys to support our Wardens and Service teams.

Also, to encourage more support investigations are underway as to forming a 'Friends of Bibbys', a group of volunteers willing to spend some time to undertake specific tasks around the site .

## **BIBBYS FARM LIMITED**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31 December 2022**

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Diane, Peter and Norman have regularly submitted grant applications for equipment etc. with some success. Raising funds to replace the Activity Barn is our main goal and every effort to achieve this is being made.

As can be seen from the accounts, income for 2022 is back to pre-COVID levels. Thanks, must therefore be given to Peter and the volunteers who have worked so hard to start to re-establish Bibbys financial situation.

We also thank Barbara for her office support she has given Peter throughout the year.

The Directors would like to thank Norman Theaker for heading up the Safety Committee and maintaining the Health and Safety management and operational manual (HASMOP).

To conclude, the Directors would like to thank everyone who has helped Bibbys Farm throughout the year and look forward to working with Peter and the Management Committee to ensure the continued success of Bibbys Farm.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

Whilst the company is still dependent on Bolton Scout Trust for its financial requirements, the company is continuing to carry out camping activities, it is the intention to build up reserves from income to meet the running costs of the site, to replace worn out equipment and buildings and to fund the provision of adventure activities.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Bibbys Farm Limited was incorporated under the Companies Act 1985 on 29 March 2004. The company is a private company limited by guarantee. The liability of each member is limited to an amount not exceeding £1. The company is also a registered charity.

The company is administered by the Chairman and Board of Trustees listed below on behalf of its members. Meetings are held when required with a total of five meetings being held in the year.

Trustees are appointed by the members of the company.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

05087099 (England and Wales)

##### **Registered Charity number**

1103549

##### **Registered office**

Greymount  
Princess Road  
Lostock  
Bolton  
BL6 4DS

##### **Trustees**

Mr D A Bootland  
Mr B Davies  
Mrs D M Hawkins  
Miss B Raine

##### **Company Secretary**

Mrs D M Hawkins

**BIBBYS FARM LIMITED**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 December 2022**

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**REFERENCE AND ADMINISTRATIVE DETAILS (continued)**

**Independent examiner**  
Cowgill Holloway LLP  
Regency House  
45-53 Chorley New Road  
Bolton  
Lancashire  
BL1 4QR

**Bankers**  
Barclays Bank plc  
1 - 5 Market Street  
Town Centre  
Bolton  
BL1 1XA

**PUBLIC BENEFIT**

Under the Charities Act 2011 Bibbys Farm Limited is required to demonstrate that our aims are for the public benefit. In so far as we have supported Scouting by providing camping facilities and arranged by a broad variety of outdoor, adventurous and exciting activities which have enabled those adults in scouting to bring the scouts, cubs, beavers and Explorers to Bibbys Farm to enjoy the facilities with the aim of further scouting. Our assessment is that we have met the public benefit criteria under both the advancement of citizenship or community development headings.

Principles that demonstrate that the company's aims are for the public benefit are as follows:

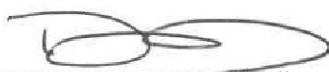
- through the Scout method young people develop towards their full potential
- the clear link between the benefits for young people and the purpose of Scouting
- the safety of young people is taken very seriously and the benefits of scouting activities provided far outweigh the risks
- the aim of scouting refers to young people and the beneficiaries, aged between six and 25
- the association does not exclude those in poverty from its benefits
- any private benefits from Scouting are incidental, other than to those as a beneficiary.

**EVENTS AFTER THE BALANCE SHEET DATE**

No matters or circumstances have arisen since the year end of the financial year which significantly affect the operations of the company, the results of those operations or the state of affairs of the company in the financial years subsequent to the financial year ended 31 December 2022.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on ..... 3-8-2023 ..... and signed on its behalf by:

  
.....  
Mrs D M Hawkins - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BIBBYS FARM LIMITED**

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I report to the charity trustees on my examination of the accounts for the year ended 31 December 2022, which are set out on pages five to fifteen.

*Responsibilities and basis of report*

As the Charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the *Companies Act 2006* ('the Act 2006').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the *Charities Act 2011* (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


*Independent examiner's report*

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alex Hesketh ACA  
Cowgill Holloway LLP  
Regency House  
45-53 Chorley New Road  
Bolton  
Lancashire  
BL1 4QR

Date: 03/08/2023

**BIBBYS FARM LIMITED****STATEMENT OF ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT)  
for the Year Ended 31 December 2022**

		31.12.22 Total funds	31.12.21 Total funds
	Notes	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Other trading activities	2	<u>307,489</u>	<u>216,172</u>
<b>Total</b>		307,489	216,172
<b>EXPENDITURE ON</b>			
Trading activities to raise funds		10,638	2,907
<b>Charitable activities</b>			
Promote the development of young people		<u>214,036</u>	<u>138,013</u>
<b>Total</b>		<u>224,674</u>	<u>140,920</u>
<b>NET INCOME</b>		82,815	75,252
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u>426,200</u>	<u>350,948</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		509,015	426,200
<b>Unrestricted funds</b>		376,042	341,646
<b>Restricted funds</b>		<u>132,973</u>	<u>84,554</u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

**BIBBYS FARM LIMITED (REGISTERED NUMBER: 05087099)****BALANCE SHEET**  
**At 31 December 2022**

		31.12.22 Total funds	31.12.21 Total funds
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	7	1,220,096	1,223,576
<b>CURRENT ASSETS</b>			
Stocks	8	6,088	5,690
Debtors	9	6,167	2,033
Cash at bank and in hand		<u>212,690</u>	<u>160,138</u>
		224,945	167,861
<b>CREDITORS</b>			
Amounts falling due within one year	10	(38,163)	(22,374)
<b>NET CURRENT ASSETS</b>		<u>186,782</u>	<u>145,487</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,406,878	1,369,063
<b>CREDITORS</b>			
Amounts falling due after more than one year	11	(897,863)	(942,863)
<b>NET ASSETS</b>		<u>509,015</u>	<u>426,200</u>
<b>FUNDS</b>	12		
Unrestricted funds		376,042	341,646
Restricted funds		<u>132,973</u>	<u>84,554</u>
<b>TOTAL FUNDS</b>		<u>509,015</u>	<u>426,200</u>

**BIBBYS FARM LIMITED (REGISTERED NUMBER: 05087099)**

**BALANCE SHEET - CONTINUED**  
**At 31 December 2022**

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The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 3-8-2023 and were signed on its behalf by:



.....  
Mrs D M Hawkins -Trustee

## **BIBBYS FARM LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** **for the Year Ended 31 December 2022**

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#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 28 March 2018)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Tangible fixed assets are recorded at cost less depreciation. Assets are only capitalised if they can be used for more than four years, and cost at least £250.

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	-10% on cost
Land and buildings	-NIL
Sports equipment	-25% reducing balance
Improvements to property	-10% reducing balance

No depreciation is charged on land. Depreciation is not charged on the buildings as the trustees believe that the residual value is greater than the carrying value in the financial statements.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**BIBBYS FARM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**for the Year Ended 31 December 2022**

**1. ACCOUNTING POLICIES - continued**

**Volunteer help**

The value of any voluntary help received is not included in the accounts.

**Investment income**

Investment income is accounted for on an accruals basis.

**Going concern**

The financial statements have been prepared on a going concern basis.

**2. OTHER TRADING ACTIVITIES**

	31.12.22	31.12.21
	£	£
Tuck shop income	15,251	6,018
Accommodation income	120,670	55,456
Camping income	57,807	15,650
Events income	37,353	22,230
Activities	55,460	39,002
Farmhouse income	6,912	8,017
Other income	6,052	9,306
Other income – Furlough	193	18,269
Other income – Business rates rebate	4,000	24,500
Interest received	150	8
Donations	<u>3,641</u>	<u>17,716</u>
	<u>307,489</u>	<u>216,172</u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Depreciation - owned assets	<u>15,148</u>	<u>14,828</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
	<u>4</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

**BIBBYS FARM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**for the Year Ended 31 December 2022**

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**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Funds
	£
<b>INCOME AND ENDOWMENTS FROM</b>	
Other trading activities	<u>216,172</u>
<b>Total</b>	
<b>EXPENDITURE ON</b>	
Raising funds	2,907
<b>Charitable activities</b>	
Promote the development of young people	<u>138,013</u>
<b>Total</b>	<u>140,920</u>
<b>NET INCOME</b>	75,252
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	<u>350,948</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>426,200</u></u>

**BIBBYS FARM LIMITED****NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**for the Year Ended 31 December 2022****7. TANGIBLE FIXED ASSETS**

	Land & buildings £	Improvements to property £	Fixtures, plant & machinery £
<b>COST</b>			
At 1 January 2022	1,187,898	86,044	130,461
Additions	-	10,994	674
Disposals	-	-	-
At 31 December 2022	<u>1,187,898</u>	<u>97,038</u>	<u>131,135</u>
<b>DEPRECIATION</b>			
At 1 January 2022	48,910	45,618	90,849
Charge for year	-	5,665	7,899
Depreciation on disposal	-	-	-
At 31 December 2022	<u>48,910</u>	<u>51,283</u>	<u>98,748</u>
<b>NET BOOK VALUE</b>			
At 31 December 2022	<u>1,138,988</u>	<u>45,755</u>	<u>32,387</u>
At 31 December 2021	<u>1,138,988</u>	<u>40,426</u>	<u>39,612</u>
<b>Sports equipment</b>			
		Sports equipment £	Totals £
<b>COST</b>			
At 1 January 2022		24,950	1,429,353
Additions		-	11,668
Disposals		-	-
At 31 December 2022		<u>24,950</u>	<u>1,441,021</u>
<b>DEPRECIATION</b>			
At 1 January 2022		20,400	205,777
Charge for year		1,584	15,148
Depreciation on disposal		-	-
At 31 December 2022		<u>21,984</u>	<u>220,925</u>
<b>NET BOOK VALUE</b>			
At 31 December 2022		<u>2,966</u>	<u>1,220,096</u>
At 31 December 2021		<u>4,550</u>	<u>1,223,576</u>

**BIBBYS FARM LIMITED****NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**for the Year Ended 31 December 2022****8. STOCKS**

	31.12.22	31.12.21
	£	£
Stocks	<u>6,088</u>	<u>5,690</u>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Other debtors	5,749	1,622
Prepayments	<u>418</u>	<u>411</u>
	<u>6,167</u>	<u>2,033</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Trade creditors	3,316	3,656
Other taxes & social security	6,603	3,020
Accruals	<u>28,244</u>	<u>15,698</u>
	<u>38,163</u>	<u>22,374</u>

**11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.22	31.12.21
	£	£
Amounts owed to related party	<u>897,863</u>	<u>942,863</u>

**BIBBYS FARM LIMITED****NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**for the Year Ended 31 December 2022****12. MOVEMENT IN FUNDS**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Funds</b>			
General fund	341,646	34,396	376,042
Restricted fund	84,554	48,419	132,973
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>426,200</u>	<u>82,815</u>	<u>509,015</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Total funds	307,489	(224,674)	82,815
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>307,489</u>	<u>(224,674)</u>	<u>82,815</u>

**13. RELATED PARTY DISCLOSURES**

At the reporting date £897,863 (2021: £942,863) was owed to Bolton Scout Trust, and during the year £nil (2021: £nil) has been advanced and £45,000 (2021: £nil) has been repaid.

**14. ULTIMATE CONTROLLING PARTY**

The company was controlled by the Board of Trustees throughout the year under review.

**BIBBYS FARM LIMITED****DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31 December 2022**

	31.12.22	31.12.21
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Tuck shop income	15,251	6,018
Accommodation income	120,670	55,456
Camping income	57,807	15,650
Events income	37,353	22,230
Activities income	55,460	39,002
Farmhouse income	6,912	8,017
Other income	6,052	9,306
Other income re furlough	193	18,269
Other income re rates rebate	4,000	24,500
Interest received	150	8
Donations	<u>3,641</u>	<u>17,716</u>
	<u>307,489</u>	<u>216,172</u>
<b>Total incoming resources</b>	307,489	216,172
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Opening stock	5,690	6,043
Out of date stock written off	-	-
Tuck shop purchases	11,036	2,554
Closing stock	<u>(6,088)</u>	<u>(5,690)</u>
	10,638	2,907
<b>Charitable activities</b>		
Activities and events	63,423	32,371
Rent, rates & water	6,480	4,822
Light and heat	21,196	10,207
Advertising	725	188
Sundries	2,731	2,992
Travelling	269	260
Plant maintenance	1,260	3,542
Grounds maintenance & site improvements	21,572	11,096
Cleaning	1,436	232
Computer costs	505	504
Depreciation of tangible fixed assets	<u>15,148</u>	<u>14,828</u>
	134,745	81,042
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	1,566	1,120

**BIBBYS FARM LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31 December 2022**

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	31.12.22	31.12.21
	£	£
<b>Governance costs</b>		
Wages	57,691	38,111
Employer pension costs	1,343	1,013
Insurance	12,154	11,894
Telephone	334	339
Postage and stationery	1,088	555
Accountancy and legal fees	1,800	1,260
Professional fees	<u>3,315</u>	<u>2,679</u>
	<u>77,725</u>	<u>55,851</u>
<b>Total resources expended</b>	224,674	140,920
<b>Net income</b>	<u>82,815</u>	<u>75,252</u>

