

REGISTERED COMPANY NUMBER: 05087099 (England and Wales)
REGISTERED CHARITY NUMBER: 1103549

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
BIBBYS FARM LIMITED

BIBBYS FARM LIMITED

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for the Year Ended 31 December 2021

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BIBBYS FARM LIMITED

REPORT OF THE TRUSTEES **for the Year Ended 31 December 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 28 March 2018).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company was established to promote the development of young people in achieving their full physical, intellectual, social and spiritual potential as individuals, as responsible citizens and as members of their local, national and international communities in particular but not exclusively by the establishment maintenance and management of a Scout Camp for the Bolton Scout Trust.

Pursuant to the terms of its lease from Bolton Scout Trust the company has expended the loans and grants made to it by the Trust in laying out and completing the conversion of Bibbys Farm, Heath Charnock as a Scout Campsite, including the Farm House and Wardens accommodation. It continues to operate the campsite and administer the site.

ACHIEVEMENT AND PERFORMANCE

At the start of 2021 access to Bibbys Farm was very much limited due to COVID restrictions. Only small working parties were allowed to attend the site to carry out essential maintenance.

In anticipation for when the site was hoped to be opened later in the year COVID Risk Assessments were prepared in line with Scout Headquarters' requirements. All of which, initially, had to be approved by the Regional Commissioner. The risk assessments prepared covered Site Opening up, Use of Buildings and Campsites, Tools and Working Parties and Activities.

Bibbys Farm has become a centre for training courses including First aid, Target sports, Climbing and Water Sports activities. These courses are being well attended including people from outside the usual Bibbys catchment area and are providing a steady income stream.

The Scout Association requested that members / volunteers should undertake retraining in First Aid, Safety and Safeguarding. Darren has been monitoring on Compass our volunteers progress in meeting these training requirements.

Also, activity instructors were requested to refresh their knowledge of the operating procedures for Target sports, Climbing and Water Sport activities for when COVID conditions allowed these activities to be resumed.

It was not until late spring that we were allowed to invite visitors back to site, giving groups who could not gain access to their headquarters an outside venue to meet where they could use the 'Parachutes' as a base and shelter to carryout activities.

As restrictions were gradually lifted and activities were allowed, schools started to use the site and more scout groups used the evenings to take advantage of Bibbys Farm facilities.

Thanks must be given to Karen for her support during a seven week period when she was invaluable looking after the schools during the day and scout groups in the evenings

A limited number of events took place during 2021, but we did hold another successful Blowout weekend albeit much reduced numbers due to COVID restrictions.

As we have some restrictions to the use of the Activity Barn, we could not use it for the annual carol service and as our marquee could not withstand the wind blowing that weekend, we had unfortunately, to cancel the carol service.

A discussion has taken place with ADC Marjorie Guiler of Northern Ireland who has experience with the newly formed Squirrel Section to assess what facilities Bibbys may need to provide to meet the requirements of Squirrels. These requirements are to be added to The Safety Committee agenda for further discussion.

BIBBYS FARM LIMITED

REPORT OF THE TRUSTEES **for the Year Ended 31 December 2021**

As can be seen from the accounts, income for 2021 although down somewhat in 2019, the last full year of operation, is significantly better than we thought it might have been at the beginning of the year. Thanks must therefore be given to Peter and the volunteers who worked so hard under difficult circumstances. Not forgetting the efforts of the Thursday club members and the volunteers who meet up on Wednesday to undertake site maintenance work.

To conclude, the Directors would like to thank everyone who has helped Bibbys Farm through these challenging times and look forward to working with Peter and the Management Committee to ensure the continued success of Bibbys Farm.

FINANCIAL REVIEW

Reserves policy

Whilst the company is still dependent on Bolton Scout Trust for its financial requirements, the company is continuing to carry out camping activities, it is the intention to build up reserves from income to meet the running costs of the site, to replace worn out equipment and buildings and to fund the provision of adventure activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Bibbys Farm Limited was incorporated under the Companies Act 1985 on 29 March 2004. The company is a private company limited by guarantee. The liability of each member is limited to an amount not exceeding £1. The company is also a registered charity.

The company is administered by the Chairman and Board of Trustees listed above on behalf of its members. Meetings are held when required with a total of five meetings being held in the year.

Trustees are appointed by the members of the company.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05087099 (England and Wales)

Registered Charity number
1103549

Registered office

Greymount
Princess Road
Lostock
Bolton
BL6 4DS

Trustees

Mr D A Bootland
Mr B Davies
Mrs D M Hawkins
Miss B Raine

Company Secretary

Mrs D M Hawkins

BIBBYS FARM LIMITED

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2021

REFERENCE AND ADMINISTRATIVE DETAILS (continued)

Independent examiner

Cowgill Holloway LLP
Regency House
45-53 Chorley New Road
Bolton
Lancashire
BL1 4QR

Bankers

Barclays Bank plc
1 - 5 Market Street
Town Centre
Bolton
BL1 1XA

PUBLIC BENEFIT

Under the Charities Act 2011 Bibbys Farm Limited is required to demonstrate that our aims are for the public benefit. In so far as we have supported Scouting by providing camping facilities and arranged by a broad variety of outdoor, adventurous and exciting activities which have enabled those adults in scouting to bring the scouts, cubs, beavers and Explorers to Bibbys Farm to enjoy the facilities with the aim of further scouting. Our assessment is that we have met the public benefit criteria under both the advancement of citizenship or community development headings.

Principles that demonstrate that the company's aims are for the public benefit are as follows:

- through the Scout method young people develop towards their full potential
- the clear link between the benefits for young people and the purpose of Scouting
- the safety of young people is taken very seriously and the benefits of scouting activities provided far outweigh the risks
- the aim of scouting refers to young people and the beneficiaries, aged between six and 25
- the association does not exclude those in poverty from its benefits
- any private benefits from Scouting are incidental, other than to those as a beneficiary.

EVENTS AFTER THE BALANCE SHEET DATE

No matters or circumstances have arisen since the year end of the financial year which significantly affect the operations of the company, the results of those operations or the state of affairs of the company in the financial years subsequent to the financial year ended 31 December 2021.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on *14 July 2022* and signed on its behalf by:



.....
Mrs D M Hawkins - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BIBBYS FARM LIMITED

I report to the charity trustees on my examination of the accounts for the year ended 31 December 2021, which are set out on pages six to fourteen.

Responsibilities and basis of report

As the Charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the *Companies Act 2006* ('the Act 2006').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the *Charities Act 2011* (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

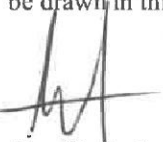
Independent examiner's report

The company's gross income does not exceed £250,000 in the year. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alex Hesketh ACA
Cowgill Holloway LLP
Regency House
45-53 Chorley New Road
Bolton
Lancashire
BL1 4QR

Date: ...14/7/22.....

BIBBYS FARM LIMITED**STATEMENT OF ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT)
for the Year Ended 31 December 2021**

		31.12.21 Total funds	31.12.20 Total funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Other trading activities	2	<u>216,172</u>	<u>121,004</u>
Total		216,172	121,004
EXPENDITURE ON			
Trading activities to raise funds		2,907	1,691
Charitable activities			
Promote the development of young people		<u>138,013</u>	<u>127,702</u>
Total		140,920	129,393
NET INCOME / (DEFICIT)		75,252	(8,389)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>350,948</u>	<u>359,337</u>
TOTAL FUNDS CARRIED FORWARD		426,200	350,948
Unrestricted funds		341,646	311,481
Restricted funds		<u>84,554</u>	<u>39,467</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

BIBBYS FARM LIMITED (REGISTERED NUMBER: 05087099)**BALANCE SHEET**
At 31 December 2021

		31.12.21 Total funds	31.12.20 Total funds
	Notes	£	£
FIXED ASSETS			
Tangible assets	7	1,223,576	1,234,913
CURRENT ASSETS			
Stocks	8	5,690	6,043
Debtors	9	2,033	402
Cash at bank and in hand		<u>160,138</u>	<u>78,775</u>
		167,861	85,220
CREDITORS			
Amounts falling due within one year	10	(22,374)	(26,322)
NET CURRENT ASSETS		<u>145,487</u>	<u>58,898</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,369,063	1,293,811
CREDITORS			
Amounts falling due after more than one year	11	(942,863)	(942,863)
NET ASSETS		<u>426,200</u>	<u>350,948</u>
FUNDS	12		
Unrestricted funds		341,646	311,481
Restricted funds		<u>84,554</u>	<u>39,467</u>
TOTAL FUNDS		<u>426,200</u>	<u>350,948</u>

BALANCE SHEET - CONTINUED

At 31 December 2021

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on14 July 2022..... and were signed on its behalf by:



.....
Mrs D M Hawkins - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 28 March 2018)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are recorded at cost less depreciation. Assets are only capitalised if they can be used for more than four years, and cost at least £250.

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	-10% on cost
Land and buildings	-NIL
Sports equipment	-25% reducing balance
Improvements to property	-10% reducing balance

No depreciation is charged on land. Depreciation is not charged on the buildings as the trustees believe that the residual value is greater than the carrying value in the financial statements.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

BIBBYS FARM LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED **for the Year Ended 31 December 2021**

1. ACCOUNTING POLICIES - continued

Volunteer help

The value of any voluntary help received is not included in the accounts.

Investment income

Investment income is accounted for on an accruals basis.

Going concern

The financial statements have been prepared on a going concern basis.

2. OTHER TRADING ACTIVITIES

	31.12.21	31.12.20
	£	£
Tuck shop income	6,018	1,486
Accommodation income	55,456	16,564
Camping income	15,650	603
Events income	22,230	7,060
Activities	39,002	7,233
Farmhouse income	8,017	8,208
Other income	9,306	855
Other income – Furlough	18,269	28,045
Other income – Business rates rebate	24,500	29,100
Interest received	8	65
Donations	<u>17,716</u>	<u>21,785</u>
	<u>216,172</u>	<u>121,004</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Depreciation - owned assets	<u>14,828</u>	<u>15,384</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

BIBBYS FARM LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 December 2021

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Funds
	£
INCOME AND ENDOWMENTS FROM	
Other trading activities	<u>121,004</u>
Total	121,004
EXPENDITURE ON	
Raising funds	1,691
Charitable activities	
Promote the development of young people	<u>127,702</u>
Total	<u>129,702</u>
NET INCOME	(8,389)
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>359,337</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>350,948</u></u>

BIBBYS FARM LIMITED**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 31 December 2021**7. TANGIBLE FIXED ASSETS**

	Land & buildings £	Improvements to property £	Fixtures, plant & machinery £
COST			
At 1 January 2021	1,187,898	85,362	128,822
Additions	-	682	1,639
Disposals	-	-	-
At 31 December 2021	<u>1,187,898</u>	<u>86,044</u>	<u>130,461</u>
DEPRECIATION			
At 1 January 2021	48,910	40,199	83,054
Charge for year	-	5,419	7,795
Depreciation on disposal	-	-	-
At 31 December 2021	<u>48,910</u>	<u>45,618</u>	<u>90,849</u>
NET BOOK VALUE			
At 31 December 2021	<u>1,138,988</u>	<u>40,426</u>	<u>39,612</u>
At 31 December 2020	<u>1,138,988</u>	<u>45,163</u>	<u>45,768</u>
Sports equipment			
		Sports equipment £	Totals £
COST			
At 1 January 2021		23,780	1,425,862
Additions		1,170	3,491
Disposals		-	-
At 31 December 2021		<u>24,950</u>	<u>1,429,353</u>
DEPRECIATION			
At 1 January 2021		18,786	190,949
Charge for year		1,614	14,828
Depreciation on disposal		-	-
At 31 December 2021		<u>20,400</u>	<u>205,777</u>
NET BOOK VALUE			
At 31 December 2021		<u>4,550</u>	<u>1,223,576</u>
At 31 December 2020		<u>4,994</u>	<u>1,234,913</u>

BIBBYS FARM LIMITED**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 31 December 2021**8. STOCKS**

	31.12.21	31.12.20
	£	£
Stocks	<u>5,690</u>	<u>6,043</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Other debtors	1,622	-
Prepayments	<u>411</u>	<u>402</u>
	<u>2,033</u>	<u>402</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade creditors	3,656	332
Other taxes & social security	3,020	3,955
Accruals	<u>15,698</u>	<u>22,035</u>
	<u>22,374</u>	<u>26,322</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21	31.12.20
	£	£
Amounts owed to related party	<u>942,863</u>	<u>942,863</u>

BIBBYS FARM LIMITED**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 31 December 2021**12. MOVEMENT IN FUNDS**

Funds	At 1.1.21	Net movement	At 31.12.21
	£	in funds	£
		£	
General fund	311,481	30,165	341,646
Restricted fund	39,467	45,087	84,554
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>350,948</u>	<u>75,252</u>	<u>426,200</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement in
	resources	expended	funds
	£	£	£
Total funds	216,172	(140,920)	75,252
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>216,172</u>	<u>(140,920)</u>	<u>75,252</u>

13. RELATED PARTY DISCLOSURES

At the reporting date £942,863 (2020: £942,863) was owed to Bolton Scout Trust, and during the year £nil (2020: £nil) has been advanced and £nil (2020: £nil) has been repaid.

14. ULTIMATE CONTROLLING PARTY

The company was controlled by the Board of Trustees throughout the year under review.

BIBBYS FARM LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2021**

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Other trading activities		
Tuck shop income	6,018	1,486
Accommodation income	55,456	16,564
Camping income	15,650	603
Events income	22,230	7,060
Activities	39,002	7,233
Farmhouse income	8,017	8,208
Other income	9,306	855
Other income re furlough	18,269	28,045
Other income re rates rebate	24,500	29,100
Interest received	8	65
Donations	<u>17,716</u>	<u>21,785</u>
	<u>216,172</u>	<u>121,004</u>
Total incoming resources	216,172	121,004
EXPENDITURE		
Other trading activities		
Opening stock	6,043	6,370
Out of date stock written off	-	1,260
Tuck shop purchases	2,554	104
Closing stock	<u>(5,690)</u>	<u>(6,043)</u>
	2,907	1,691
Charitable activities		
Activities	32,371	11,585
Rent, rates & water	4,822	4,123
Light and heat	10,207	7,325
Advertising	188	400
Sundries	2,992	6,373
Travelling	260	177
Plant maintenance	3,542	674
Grounds maintenance & site improvements	11,096	5,947
Cleaning	232	154
Computer costs	504	666
Depreciation of tangible fixed assets	<u>14,828</u>	<u>15,384</u>
	81,042	52,808
Support costs		
Finance		
Bank charges	1,120	535

BIBBYS FARM LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
for the Year Ended 31 December 2021

	31.12.21	31.12.20
	£	£
Governance costs		
Wages	38,111	56,561
Employer pension costs	1,013	-
Insurance	11,894	11,469
Telephone	339	728
Postage and stationery	555	806
Accountancy and legal fees	1,260	2,800
Professional fees	<u>2,679</u>	<u>1,995</u>
	<u>55,851</u>	<u>74,359</u>
Total resources expended	140,920	129,393
Net income / (deficit)	<u>75,252</u>	<u>(8,389)</u>

