

REGISTERED COMPANY NUMBER: 05087099 (England and Wales)
REGISTERED CHARITY NUMBER: 1103549

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
BIBBYS FARM LIMITED

BIBBYS FARM LIMITED

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for the Year Ended 31 December 2020

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BIBBYS FARM LIMITED

REPORT OF THE TRUSTEES **for the Year Ended 31 December 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 28 March 2018).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company was established to promote the development of young people in achieving their full physical, intellectual, social and spiritual potential as individuals, as responsible citizens and as members of their local, national and international communities in particular but not exclusively by the establishment maintenance and management of a Scout Camp for the Bolton Scout Trust.

Pursuant to the terms of its lease from Bolton Scout Trust the company has expended the loans and grants made to it by the Trust in laying out and completing the conversion of Bibbys Farm, Heath Charnock as a Scout Campsite, including the Farm House and Wardens accommodation. It continues to operate the campsite and administer the site.

ACHIEVEMENT AND PERFORMANCE

The Directors main concern during 2020 has been in ensuring financial stability of the site. This has been achieved by using Bibbys reserves, the furlough system and obtaining both government and local council grants with some further charitable grants for specific projects.

Extensive work has also been carried out in developing and obtaining approval from North West Scout Region for Site Opening Up and Activity Risk Assessments and ensuring Bibbys is COVID secure.

Since the initial lockdown in March 2020, Peter has adapted his work pattern to accommodate the demands of Bibbys Centre Manager's commitments for which the Directors are very grateful.

We are also pleased that Barbara is happy to remain on furlough and is looking forward to returning in her role supporting Peter in the office when the opportunity arises.

Unfortunately, we could not support the post held by Glenn, who left at the end of October. There are no plans to replace him during the coming year due to cost. The situation will be kept under review.

Two volunteers Bibbys will always be indebted to during the pandemic are Steven and Lisa. They have been a continued presence on site carrying out safety and security checks required for insurance purposes. They have done an enormous amount of work in maintaining the site, tidying up and alerting the directors to any concerns during the long periods when they have been unable to visit the site. We are hugely indebted to them and record here our very grateful thanks for all that they have done.

The Directors have also been in constant discussion with both the National Scout Association and County to keep up to date with the current opening up strategy for the return of face to face scouting, and ensuring that Bolton Scout Trust has been kept informed.

Based on these discussions and when breaks in lockdown permitted, Peter liaised with Districts to enable Groups who were unable to use their usual headquarters to take advantage of Bibbys outdoor spaces thus providing some continuity to their scouting.

When the national strategy permitted, our volunteers have formed small essential maintenance teams to supplement the work being carried out by Steven and Lisa.

The Directors would like to thank it's volunteers for their support in these difficult times and are grateful for the work they are undertaking in organising virtual fund raising events. They appreciate the preliminary work that is being done for events we are anticipating will take place later in the year.

To conclude, the Directors would like to thank everyone who has helped Bibbys Farm through these difficult times and look forward to working with Peter and the Management Committee to ensure the continued success of Bibbys Farm in 2021.

BIBBYS FARM LIMITED

REPORT OF THE TRUSTEES **for the Year Ended 31 December 2020**

FINANCIAL REVIEW

Reserves policy

Whilst the company is still dependent on Bolton Scout Trust for its financial requirements, the company is continuing to carry out camping activities, it is the intention to build up reserves from income to meet the running costs of the site, to replace worn out equipment and buildings and to fund the provision of adventure activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Bibbys Farm Limited was incorporated under the Companies Act 1985 on 29 March 2004. The company is a private company limited by guarantee. The liability of each member is limited to an amount not exceeding £1. The company is also a registered charity.

The company is administered by the Chairman and Board of Trustees listed above on behalf of its members. Meetings are held when required with a total of five meetings being held in the year.

Trustees are appointed by the members of the company.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05087099 (England and Wales)

Registered Charity number

1103549

Registered office

Greymount
Princess Road
Lostock
Bolton
BL6 4DS

Trustees

Mr D A Bootland
Mr B Davies
Mrs D M Hawkins

Company Secretary

Mrs D M Hawkins

BIBBYS FARM LIMITED

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2020

REFERENCE AND ADMINISTRATIVE DETAILS (continued)

Independent examiner

Cowgill Holloway LLP
Regency House
45-53 Chorley New Road
Bolton
Lancashire
BL1 4QR

Bankers

Barclays Bank plc
1 - 5 Market Street
Town Centre
Bolton
BL1 1XA

Honorary Officer

Miss B Raine

PUBLIC BENEFIT

Under the Charities Act 2011 Bibbys Farm Limited is required to demonstrate that our aims are for the public benefit. In so far as we have supported Scouting by providing camping facilities and arranged by a broad variety of outdoor, adventurous and exciting activities which have enabled those adults in scouting to bring the scouts, cubs, beavers and Explorers to Bibbys Farm to enjoy the facilities with the aim of further scouting. Our assessment is that we have met the public benefit criteria under both the advancement of citizenship or community development headings.

Principles that demonstrate that the company's aims are for the public benefit are as follows:

- through the Scout method young people develop towards their full potential
- the clear link between the benefits for young people and the purpose of Scouting
- the safety of young people is taken very seriously and the benefits of scouting activities provided far outweigh the risks
- the aim of scouting refers to young people and the beneficiaries, aged between six and 25
- the association does not exclude those in poverty from its benefits
- any private benefits from Scouting are incidental, other than to those as a beneficiary.

EVENTS AFTER THE BALANCE SHEET DATE

No matters or circumstances have arisen since the year end of the financial year which significantly affect the operations of the company, the results of those operations or the state of affairs of the company in the financial years subsequent to the financial year ended 31 December 2020.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 8 July 2021 and signed on its behalf by:



Mrs D M Hawkins - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BIBBYS FARM LIMITED**

I report to the charity trustees on my examination of the accounts for the year ended 31 December 2020, which are set out on pages six to fourteen.

Responsibilities and basis of report

As the Charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the *Companies Act 2006* ('the Act 2006').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the *Charities Act 2011* (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Although the company's gross income does not exceed £250,000 this year it did in year ended 31 December 2019, and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alex Hesketh ACA
Cowgill Holloway LLP
Regency House
45-53 Chorley New Road
Bolton
Lancashire
BL1 4QR

Date:

BIBBYS FARM LIMITED**STATEMENT OF ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT)
for the Year Ended 31 December 2020**

		31.12.20 Total funds	31.12.19 Total funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Other trading activities	2	<u>121,004</u>	<u>297,236</u>
Total		121,004	297,236
EXPENDITURE ON			
Trading activities to raise funds		1,691	14,467
Charitable activities			
Promote the development of young people		<u>127,702</u>	<u>178,042</u>
Total		129,393	192,509
NET (DEFICIT) / INCOME		(8,389)	104,727
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>359,337</u>	<u>254,610</u>
TOTAL FUNDS CARRIED FORWARD		350,948	359,337
Unrestricted funds		311,481	330,311
Restricted funds		<u>39,467</u>	<u>29,026</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

BALANCE SHEET
At 31 December 2020

		31.12.20	31.12.19
		Total funds	Total funds
		£	£
FIXED ASSETS	Notes		
Tangible assets	7	1,234,913	1,250,297
CURRENT ASSETS			
Stocks	8	6,043	6,370
Debtors	9	402	2,565
Cash at bank and in hand		<u>78,775</u>	<u>65,997</u>
		85,220	74,932
CREDITORS			
Amounts falling due within one year	10	(26,322)	(23,029)
NET CURRENT ASSETS		<u>58,898</u>	<u>51,903</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,293,811	1,302,200
CREDITORS			
Amounts falling due after more than one year	11	(942,863)	(942,863)
NET ASSETS		<u>350,948</u>	<u>359,337</u>
FUNDS	12		
Unrestricted funds		311,481	330,311
Restricted funds		<u>39,467</u>	<u>29,026</u>
TOTAL FUNDS		<u>350,948</u>	<u>359,337</u>

BALANCE SHEET - CONTINUED

At 31 December 2020

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

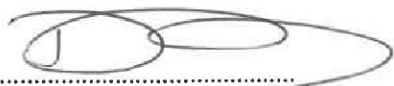
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 8 July 2021 and were signed on its behalf by:



.....
Mrs D M Hawkins -Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 28 March 2018)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are recorded at cost less depreciation. Assets are only capitalised if they can be used for more than four years, and cost at least £250.

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	-10% on cost
Land and buildings	-NIL
Sports equipment	-25% reducing balance
Agricultural assets	-NIL
Improvements to property	-10% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

BIBBYS FARM LIMITED**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 31 December 2020**1. ACCOUNTING POLICIES - continued****Volunteer help**

The value of any voluntary help received is not included in the accounts.

Investment income

Investment income is accounted for on an accruals basis.

Going concern

The financial statements have been prepared on a going concern basis.

2. OTHER TRADING ACTIVITIES

	31.12.20	31.12.19
	£	£
Tuck shop income	1,486	20,774
Accommodation income	16,564	107,062
Camping income	603	56,301
Events income	7,060	33,005
Activities	7,233	61,008
Farmhouse income	8,208	3,073
Other income	855	-
Other income – Furlough	28,045	-
Other income – Business rates rebate	29,100	-
Interest received	65	-
Donations	<u>21,785</u>	<u>16,013</u>
	<u>121,004</u>	<u>297,236</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.20	31.12.19
	£	£
Depreciation - owned assets	<u>15,384</u>	<u>18,772</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Funds
	£
INCOME AND ENDOWMENTS FROM	
Other trading activities	<u>297,236</u>
Total	297,236
EXPENDITURE ON	
Raising funds	14,467
Charitable activities	
Promote the development of young people	<u>178,042</u>
Total	192,509
NET INCOME	<u>104,727</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	254,610
TOTAL FUNDS CARRIED FORWARD	<u><u>359,337</u></u>

BIBBYS FARM LIMITED**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 31 December 2020**7. TANGIBLE FIXED ASSETS**

	Land & buildings £	Improvements to property £	Fixtures, plant & machinery £
COST			
At 1 January 2020	1,187,898	85,362	128,822
Additions	-	-	-
Disposals	-	-	-
At 31 December 2020	<u>1,187,898</u>	<u>85,362</u>	<u>128,822</u>
DEPRECIATION			
At 1 January 2020	48,910	34,509	75,235
Charge for year	-	5,690	7,819
Depreciation on disposal	-	-	-
At 31 December 2020	<u>48,910</u>	<u>40,199</u>	<u>83,054</u>
NET BOOK VALUE			
At 31 December 2020	<u>1,138,988</u>	<u>45,163</u>	<u>45,768</u>
At 31 December 2019	<u>1,138,988</u>	<u>50,853</u>	<u>53,588</u>
		Sports equipment £	Totals £
COST			
At 1 January 2020		23,780	1,425,862
Additions		-	-
Disposals		-	-
At 31 December 2020		<u>23,780</u>	<u>1,425,862</u>
DEPRECIATION			
At 1 January 2020		16,911	175,565
Charge for year		1,875	15,384
Depreciation on disposal		-	-
At 31 December 2020		<u>18,786</u>	<u>190,949</u>
NET BOOK VALUE			
At 31 December 2020		<u>4,994</u>	<u>1,234,913</u>
At 31 December 2019		<u>6,869</u>	<u>1,250,297</u>

BIBBYS FARM LIMITED**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 31 December 2020**8. STOCKS**

	31.12.20	31.12.19
	£	£
Stocks	<u>6,043</u>	<u>6,370</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Other debtors	-	1,947
Prepayments	<u>402</u>	<u>618</u>
	<u>402</u>	<u>2,565</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade creditors	332	3,508
Other taxes & social security	3,995	4,277
Accruals	<u>22,035</u>	<u>15,244</u>
	<u>26,362</u>	<u>23,029</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.20	31.12.19
	£	£
Amounts owed to related party	<u>942,863</u>	<u>942,863</u>

BIBBYS FARM LIMITED**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 31 December 2020**12. MOVEMENT IN FUNDS**

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Funds			
General fund	330,311	(18,830)	311,481
Restricted fund	29,026	10,441	39,467
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>359,337</u>	<u>(8,389)</u>	<u>350,948</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Total funds	121,004	(129,393)	(8,389)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>121,004</u>	<u>(129,393)</u>	<u>(8,389)</u>

13. RELATED PARTY DISCLOSURES

At the reporting date £942,863 (2019: £942,863) was owed to Bolton Scout Trust, and during the year £nil (2019: £nil) has been advanced and £nil (2019: £60,000) has been repaid.

14. ULTIMATE CONTROLLING PARTY

The company was controlled by the Board of Trustees throughout the year under review.

BIBBYS FARM LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2020**

	31.12.20	31.12.19
	£	£
INCOME AND ENDOWMENTS		
Other trading activities		
Tuck shop income	1,486	20,774
Accommodation income	16,564	107,062
Camping income	603	56,301
Events income	7,060	33,005
Activities	7,233	61,008
Farmhouse income	8,208	3,073
Other income	855	-
Other income re furlough	28,045	-
Other income re rates rebate	29,100	-
Interest received	65	-
Donations	<u>21,785</u>	<u>16,013</u>
	<u>121,004</u>	<u>297,236</u>
Total incoming resources	121,004	297,236
EXPENDITURE		
Other trading activities		
Opening stock	6,370	6,593
Out of date stock written off	1,260	-
Tuck shop purchases	104	14,244
Closing stock	<u>(6,043)</u>	<u>(6,370)</u>
	1,691	14,467
Charitable activities		
Activities	11,585	28,280
Rent, rates & water	4,123	5,694
Light and heat	7,325	18,526
Advertising	400	714
Sundries	6,373	5,314
Travelling	177	489
Plant maintenance	674	1,980
Grounds maintenance & site improvements	5,947	20,079
Cleaning	154	2,211
Computer costs	666	1,157
Depreciation of tangible fixed assets	<u>15,384</u>	<u>18,772</u>
	52,808	103,216
Support costs		
Finance		
Bank charges	535	1,620

BIBBYS FARM LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2020**

	31.12.20	31.12.19
	£	£
Governance costs		
Wages	56,561	58,037
Insurance	11,469	9,074
Telephone	728	675
Postage and stationery	806	1,721
Accountancy and legal fees	2,800	3,579
Professional fees	<u>1,995</u>	<u>120</u>
	<u>74,359</u>	<u>73,206</u>
Total resources expended	129,393	192,509
Net income / (deficit)	<u>(8,389)</u>	<u>104,727</u>

