

Charity registration number 1102513 (England and Wales)

**INTERNATIONAL LEARNING MOVEMENT (ILM)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

INTERNATIONAL LEARNING MOVEMENT (ILM)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

C Bailey
J Bishop
S Sayed

Charity number

1102513

Principal address

ILM
37th Floor
1 Canada Square
Canary Wharf
London

Auditor

MMBA London Ltd
16 Upper Woburn Place
Kings Cross
London
WC1H 0AF

INTERNATIONAL LEARNING MOVEMENT (ILM)

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INTERNATIONAL LEARNING MOVEMENT (ILM)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report and the financial statements of the charity for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

We help poor communities to improve their lives with a focus on sustainable development and empowerment, our programmes give poor, unfortunate people better access to essential services; giving them the opportunity to improve their livelihoods and lift themselves out of poverty. ILM also work in partnership with other charitable organisations helping to shape development agendas and improve the impact and effectiveness of world-wide humanitarian action.

Our goal is to ensure that through our donors, our contribution to society makes a genuine, positive, long-lasting difference to the people who need it most. Interestingly, our work takes place 'on the ground' in countries within Asia and Africa, especially in Malawi and India. We operate in a totally fair, transparent way and we are always fully accountable.

Achievements and performance

Throughout the year, the charity successfully installed over 2,447 water solutions and distributed over 8 million meals.

We also responded to 5 emergencies and natural disasters, including the Morocco earthquake, the Gaza crisis, the Afghanistan earthquake, Cyclone Biparjoy, and the Barabanki flood.

The kindness of our donors recognising the ongoing humanitarian crises around the world meant that our income exceeded £6m (2023: £2.3m) for the first time. Our charitable expenditure did not match this increase in income so the surplus is carried over to be spent on programmes in future years.

Financial review

With the kindness of our strategic partners and donors recognising the ongoing humanitarian crises around the world meant that our income exceeded £6m for the first time. Expenditure in the year exceeded our income which was covered from surplus brought forward from previous year.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

C Bailey

J Bishop

A Yousuf

S Sayed

(Resigned 1 March 2024)

INTERNATIONAL LEARNING MOVEMENT (ILM)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The Board of Trustees is ultimately responsible for the operations of the Charity.

The Board of Trustees meet on a quarterly basis to conduct the business of the day assess the impact and credibility of our projects, discuss day to day activity and revenue streams.

The Organisational structure consists of the Chair of Trustees and 3 other Trustees, 2 Executive Directors and senior management team.

The Trustees set the strategy and agenda for the Charity. The Board of Trustees works with the Country Director to monitor and ensure that the Charity is working towards achieving its objectives and in line with the agreed strategy and plans. The Board of Trustees is made up of volunteers, who each bring skills and experience with them in order to help the Charity meet its objectives. The Board of Trustees is ultimately responsible for the operations of the Charity.

The Country Director reports directly to the Board of Trustees and is responsible for managing the day-to-day running of the Charity, leading the executive management team

The Country Director sets individual objectives for the executive management team and assesses their performance against objectives set. The executive management team also meets on a weekly basis to discuss and agree key operational actions required. The mission of the charity is to eliminate illiteracy, human suffering, poverty and disease; and to provide clean water throughout our operating area.

Supplier payment policy

The charity's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The charity's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The Trustees' report was approved by the Board of Trustees.



C Bailey
Trustee

31 January 2025

INTERNATIONAL LEARNING MOVEMENT (ILM)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INTERNATIONAL LEARNING MOVEMENT (ILM)

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF INTERNATIONAL LEARNING MOVEMENT (ILM)

Opinion

We have audited the financial statements of International Learning Movement (ILM) (the 'Charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

INTERNATIONAL LEARNING MOVEMENT (ILM)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF INTERNATIONAL LEARNING MOVEMENT (ILM)

Responsibilities of trustees

As explained more fully in the statement of Trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of designing our audit, we determined materiality and assessed the risks of material misstatement in the financial statements, including how fraud may occur by enquiring of management of its own consideration of fraud. In particular, we looked at where management made subjective judgements, for example in respect of significant accounting estimates that involved making assumptions and considering future events that are inherently uncertain. We also considered potential financial or other pressures, opportunity and motivations for fraud. As part of this discussion, we identified the internal controls established to mitigate risks related to fraud or noncompliance with laws and regulations and how management monitor these processes. Appropriate procedures included the review and testing of manual journals and key estimates and judgements made by management.

We gained an understanding of the legal and regulatory framework applicable to the Charity and the industry in which it operates, drawing on our broad sector experience, and considered the risk of acts by the Company that were contrary to these laws and regulations, including fraud.

We focused on laws and regulations that could give rise to a material misstatement in the financial statements, including, but not limited to, the Charities Act 2011, UK tax legislation and other sector specific laws and regulations.

Our tests also included agreeing the financial statements disclosures to underlying supporting documentation and enquiries with management.

We did not identify any key audit matters relating to irregularities, including fraud. As in all of our audits, we also addressed the risk of management override of internal controls including testing journals and evaluation whether there was evidence of bias by the management that represented a risk of material misstatement due to fraud.

INTERNATIONAL LEARNING MOVEMENT (ILM)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF INTERNATIONAL LEARNING MOVEMENT (ILM)

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed

MMBA London Ltd

Mr Waqqas Shabir Memon, BSc, FCCA (Senior Statutory Auditor)

For and on behalf of MMBA London Ltd, Statutory Auditor

Chartered Certified Accountants &

16 Upper Woburn Place

Kings Cross

London

WC1H 0AF

31 January 2025

INTERNATIONAL LEARNING MOVEMENT (ILM)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	9,944	5,997,581	6,007,525	13,262	2,339,254	2,352,516
Total income		<u>9,944</u>	<u>5,997,581</u>	<u>6,007,525</u>	<u>13,262</u>	<u>2,339,254</u>	<u>2,352,516</u>
Expenditure on:							
Raising funds	4	-	774,915	774,915	-	393,754	393,754
Charitable activities	5	23,206	5,070,548	5,093,754	-	1,760,863	1,760,863
Other expenditure	8	-	97,586	97,586	-	85,811	85,811
Total expenditure		<u>23,206</u>	<u>5,943,049</u>	<u>5,966,255</u>	<u>-</u>	<u>2,240,428</u>	<u>2,240,428</u>
Net income/(expenditure) and movement in funds		(13,262)	54,532	41,270	13,262	98,826	112,088
Reconciliation of funds:							
Fund balances at 1 April 2023		13,262	228,502	241,764	-	129,676	129,676
Fund balances at 31 March 2024		<u>-</u>	<u>283,034</u>	<u>283,034</u>	<u>13,262</u>	<u>228,502</u>	<u>241,764</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

INTERNATIONAL LEARNING MOVEMENT (ILM)

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Property, plant and equipment	10		242,416		158,171
Current assets					
Cash at bank and in hand		66,362		128,626	
Current liabilities	11	(25,744)		(45,033)	
Net current assets			40,618		83,593
Total assets less current liabilities			283,034		241,764
Income funds					
Restricted funds - general	13		283,034		228,502
			283,034		241,764

The financial statements were approved by the Trustees on 31 January 2025


C Bailey
Trustee

INTERNATIONAL LEARNING MOVEMENT (ILM)

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	17		24,444		128,609
Investing activities					
Purchase of property, plant and equipment		(86,708)		(14,275)	
Net cash used in investing activities			(86,708)		(14,275)
Net cash generated from financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(62,264)		114,334
Cash and cash equivalents at beginning of year			128,626		14,292
Cash and cash equivalents at end of year			<u>66,362</u>		<u>128,626</u>

INTERNATIONAL LEARNING MOVEMENT (ILM)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

International Learning Movement (ILM) is a public benefit charitable entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is ILM 37th Floor 1 Canada Square Canary Wharf London.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. Assessments for going concern include long term cash flow forecasts and scenario planning, the trustees have considered a time period of at least 12 months from the anticipated date of approval of these financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

INTERNATIONAL LEARNING MOVEMENT (ILM)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

INTERNATIONAL LEARNING MOVEMENT (ILM)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	9,944	5,997,581	6,007,525	13,262	2,339,254	2,352,516

4 Expenditure on raising funds

	Restricted funds 2024 £	Restricted funds 2023 £
Fundraising and publicity		
Staging fundraising events	567,681	86,962
Advertising	207,234	306,792
	<u>774,915</u>	<u>393,754</u>

5 Expenditure on charitable activities

	Restricted Charitable Expenditure 2024 £	Unrestricted Charitable Expenditure 2024 £	Total 2024 £	Restricted Charitable Expenditure 2023 £
Direct costs				
Staff costs	156,683	-	156,683	180,363
Depreciation and impairment	2,463	-	2,463	18,518
Relief Work	4,855,637	23,206	4,878,843	1,421,921
Media Cost	-	-	-	(1)
Travelling And Subsistence	49,814	-	49,814	54,691
Consultancy	5,951	-	5,951	85,371
	<u>5,070,548</u>	<u>23,206</u>	<u>5,093,754</u>	<u>1,760,863</u>
Analysis by fund				
Unrestricted funds	-	23,206	23,206	-
Restricted funds	5,070,548	-	5,070,548	1,760,863
	<u>5,070,548</u>	<u>23,206</u>	<u>5,093,754</u>	<u>1,760,863</u>

6 Trustees

Trustee Sana Sayed received remuneration of £12,500 for her services during the year. No other trustees received any remuneration or benefits from the charity during the current or preceding year.

INTERNATIONAL LEARNING MOVEMENT (ILM)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	6	9
	<u>6</u>	<u>9</u>

Employment costs

	2024	2023
	£	£
Wages and salaries	144,351	171,667
Social security costs	7,968	5,370
Other pension costs	4,364	3,326
	<u>156,683</u>	<u>180,363</u>

There were no employees whose annual remuneration was more than £60,000.

8 Other expenditure

	Restricted funds general 2024 £	Restricted funds general 2023 £
Accountancy fee	3,250	3,100
Auditor's remuneration	4,140	3,720
Bookkeeping	2,550	48
Other expenditure	87,646	78,943
	<u>97,586</u>	<u>85,811</u>

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

INTERNATIONAL LEARNING MOVEMENT (ILM)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

10 Property, plant and equipment

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 April 2023	144,918	16,738	161,656
Additions	84,068	2,640	86,708
At 31 March 2024	228,986	19,378	248,364
Depreciation and impairment			
At 1 April 2023	-	3,485	3,485
Depreciation charged in the year	-	2,463	2,463
At 31 March 2024	-	5,948	5,948
Carrying amount			
At 31 March 2024	228,986	13,430	242,416
At 31 March 2023	144,918	13,253	158,171

11 Current liabilities

	2024 £	2023 £
Other taxation and social security	2,214	15,302
Other payables	8,330	10,715
Accruals and deferred income	15,200	19,016
	25,744	45,033

12 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	4,364	3,326

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £4,364 (2023: £3,326). Contributions totalling £5,460 (2023: £1,096) were payable to the fund at the reporting date and are included within other payables within creditors due within one year.

INTERNATIONAL LEARNING MOVEMENT (ILM)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
	228,502	5,997,581	(5,943,049)	283,034
	<u>228,502</u>	<u>5,997,581</u>	<u>(5,943,049)</u>	<u>283,034</u>
Previous year:				
	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
	129,676	2,339,254	(2,240,428)	228,502
	<u>129,676</u>	<u>2,339,254</u>	<u>(2,240,428)</u>	<u>228,502</u>

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	13,262	9,944	(23,206)	-
	<u>13,262</u>	<u>9,944</u>	<u>(23,206)</u>	<u>-</u>
Previous year:				
	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	-	13,262	-	13,262
	<u>-</u>	<u>13,262</u>	<u>-</u>	<u>13,262</u>

15 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Property, plant and equipment	-	242,416	242,416
Current assets/(liabilities)	-	40,618	40,618
	<u>-</u>	<u>283,034</u>	<u>283,034</u>

INTERNATIONAL LEARNING MOVEMENT (ILM)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Property, plant and equipment	-	158,171	158,171
Current assets/(liabilities)	13,262	70,331	83,593
	<u>13,262</u>	<u>228,502</u>	<u>241,764</u>

16 Related party transactions

As disclosed in Note 6 above, the trustee, Sana Sayed, received remuneration of £12,500 during the year (2023: £0). There were no other related party transactions during the year (2023: £0).

17 Cash generated from operations

	2024 £	2023 £
Surplus for the year	41,270	112,088
Adjustments for:		
Depreciation and impairment of property, plant and equipment	2,463	18,518
Movements in working capital:		
(Decrease) in trade and other payables	(19,289)	(1,997)
Cash generated from operations	<u>24,444</u>	<u>128,609</u>

18 Analysis of changes in net funds

The Charity had no material debt during the year.