

2023

ANNUAL REPORT

Trustees' report
and financial statements

(for the year ended 31 March 2023)





Charitable Objectives

International Learning Movement is a non-profitable NGO. Its work is mainly focused on humanitarian grounds regardless of colour, race, nationality, gender, sect or religion. The mission of the charity is to eliminate illiteracy, human suffering, poverty, disease and water shortage.

To advance the education (academic, vocational and social) of children and adults on a world-wide basis, but primarily within the Indian sub-continent and the UK, by the provision of supplies, facilities, equipment training and financial support to local pupils, students and trainees. This will include arranging and assisting with the provision of training within the United Kingdom for teachers from abroad thereby increasing the standards of teaching and education internationally.

METHODOLOGY

BROADER CHARITY OBJECTIVES

International Learning Movement - ILM is a not-for-profit charity with influence worldwide throughout Asia, Africa & Europe. Our charity has consistently remained steadfast, focusing on helping the poor, caring for the sick and injured, providing quality education through our dedicated schools, looking after the welfare of orphans and reacting to natural disasters through the provision of emergency relief. ILM's ethos is based on care and support to those who need it most regardless of colour, race, nationality, gender or religion.

The mission of the charity is to eliminate illiteracy, human suffering, poverty, disease and to provide clean water throughout our operating area.

We help poor communities and improve their lives with a focus on sustainable development and empowerment, our programmes give poor, unfortunate people better access to essential services; giving them the opportunity to improve their livelihoods and lift themselves out of the poverty. ILM also works in partnership with other charitable organisations helping shape development agendas and improve the impact and effectiveness of world-wide humanitarian action.

Our goal is to ensure that through our donors, our contribution to society makes a genuine, positive, long-lasting difference to the people who need it most. Interestingly, our work takes place 'on the ground' in countries within Asia and Africa, especially in Malawi and India. We operate in a totally fair, transparent way and we are always fully accountable to our donors. We have also established 'country' offices in India and Malawi over the last few years and are delighted as to the impact and contribution these offices have made.



THE VISION

Our vision is for ILM to become a remarkable success by alleviating poverty and suffering in the world's poorest communities. We aim to be an essential organisation within the humanitarian aid sector by creating a harmonious world where people of all faiths, colour or creed can enjoy their lives with good health, a solid education and a decent livelihood.

THE MISSION

We foster charitable giving to alleviate the immediate needs of poor communities and to establish long-term development projects that ensure individual and community growth. We promote self-reliance to the poorest people around the world, helping the needy and the under-privileged by adopting practical ways to end poverty through health and educational support, the provision of clean drinking water, women's empowerment and orphan sponsorship.

We believe that those whom God has granted wealth need to cleanse that wealth through charity and thereby, actively pursue charitable giving through fundraising.

We:

- Bring immediate relief during and after world-wide disasters, build and support schools, orphanages and health clinics, encourage the construction of religious centres and community centres.
- Provide Ramadan Iftars, food distributions and provide fresh meat for Udhiya/Qurbani and Aqeeqah through the support of community-based initiatives.
- Serve as a trusted 'charity of choice' option for all our generous donors through financial transparency and strict standards of efficiency and accountability.
- Maximise donations by establishing strategic partnerships with government bodies and prominent charity partnerships.

Ethical Approach

International Learning Movement (ILM) expects all employees to conduct themselves in a manner consistent with the organisation's policies, procedures and collective values. This Code explains how these values should be put into everyday practice.

The Code is divided into four sections, which cover:
Our vision, aims, objectives and our values and principles

ILM UK Values;

- Self-help – we help people to help themselves
- Self-responsibility – we take responsibility for, and answer to our actions
- Equality – no matter how much money a donor contributes, that individual has the right to question our capabilities, transparency and expenditure
- Equity – we carry our business in a way that is fair and unbiased
- Solidarity – we share interests and common purposes with our donors and beneficiaries alike

Our Ethical Values;

- Openness – nobody's perfect, and we won't hide it when we're not
- Honesty – we are honest about what we do and the way we do it
- Social responsibility – we encourage people to take responsibility for their own community, and work together to improve it
- Caring for others – we regularly fund charities and local community groups from 'non-restricted' donations

Our Principles;

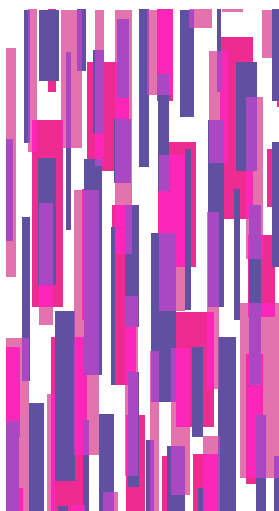
- Our principles are the way we put our values into action
- Voluntary and open involvement – involvement is open to everyone
- Autonomy and independence – ILM is independent, even when we enter into agreements with Governments and other organisations
- Education, training and information – ILM continually educates and develops our volunteers as well as our staff
- Co-operation amongst charities – charities work together with other NGO's to strengthen the charity movement as a whole
- Concern for community – ILM works to improve and develop the community, both locally and internationally.

Our Aims;

- To strive for world class levels of charitable performance
- To be open, responsible and rewarding, putting our values & principles into everyday practice
- To enhance the lives of our people, families, partners, and the communities in which we serve
- To work for the long-term success of the charity sector

The Objective:

The core objective of **International Learning Movement (ILM)** is to optimise donations from our generous donors to make positive change in peoples lives, allowing us to serve those in need, where assistance is most required.



We are committed to:

- A.** Providing education for the benefit of children particularly the sponsorship for orphans throughout our operating area.
- B.** Promoting Women's empowerment
- C.** Providing education for under-privileged children.
- D.** The provision of food packages to the poor and needy in their time of need.
- E.** Delivering relief during emergencies.
- F.** The provision of medical and eye operation camps.
- G.** Offering financial support to poor families and orphans for their marriage costs.
- H.** Installing hand operated water pumps, motor pumps & water wells throughout our operating region for the provision of clean water.
- I.** Striving to eradicate poverty by providing the physical resources to enable the poverty stricken to work and raise quality of lives.
- J.** Providing working cooperatives in poor communities to enhance the lives of many through farming, rickshaw hire, sewing communities, fruit tree sponsorship and distribution.
- K.** The construction of Religious centres and Community centres

Our goal is to ensure that through our donors, our contribution to society makes a genuine, positive, long-lasting difference to the people who need it most.

Our work takes place 'on the ground' in countries within Asia and Africa, we operate in a fair and transparent way and are always fully accountable.

The financial statements on pages 19 to 37 were approved by the trustees, and authorised for issue on 31 January 2024 and signed on their behalf by:

C. Bailey. C Bailey - Trustee



Core Projects

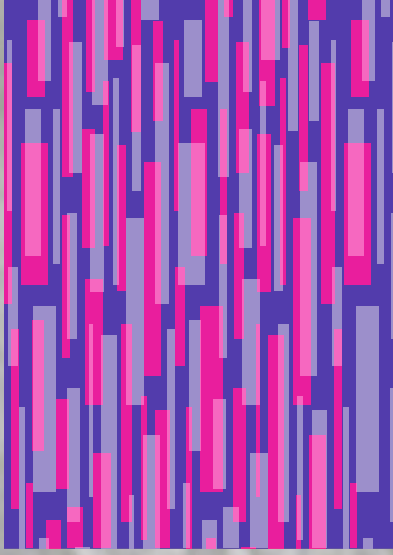


orphans

There are millions of orphans worldwide and many of these children are utterly helpless and forced to face an uncertain future by themselves. It is certainly not a good situation to be in and therefore, at ILM, we are dedicated to supporting these children – no child should be left alone.

With the support of our generous donors, we provide our orphans with healthcare, a safe and loving environment, 3 nutritious meals daily, clothing and an education all guaranteed to secure their futures and offer them better life opportunities.

We work to ensure no child is left alone, abandoned and unprotected.



Last Year...

We sponsored
604 Orphans



clean water

We install hand operated water pumps, motor pumps and water wells in communities throughout our operating region for the provision of clean water.

ILM UK, run water supply projects throughout South Asia and Africa.

We build water wells in deprived, farming communities, we install hand pumps in underprivileged, often isolated villages with no clean water source and we even install hand pumps in individual family homes, to improve the quality of life of vulnerable, elderly or disabled adults.



Last Year...

We provided **811**
Water Solutions

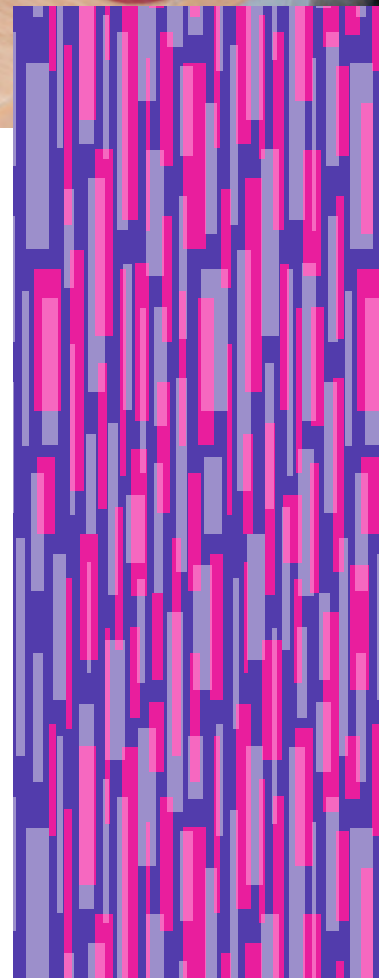


education



We know that education is the key to helping people break out of the poverty cycle. By educating children in developing countries, we are giving them the tools for better opportunities and a brighter future. Today, ILM operates fourteen schools across four countries, where students are provided with a free education.

Based in Uttar Pradesh, India, Shams National School is ILM's flagship school. Here we run classes from nursery to college level. Phase 3 of this outstanding facility has now been completed with a purpose-built primary school. Education doesn't just empower individuals; it lifts entire communities out of poverty.



food security

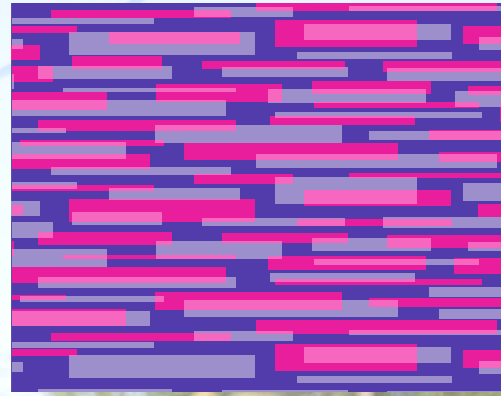


Our work to provide food for people tackling hunger continues throughout the year.

But seasonally, we're able to boost our efforts. During the month of Ramadan, we provide food parcels, warm meals and bottled water for fasting Muslims. We also provide fresh meat packs to those in developing countries to Muslims during Eid-Ul-Adha.

Last Year...

We delivered over
4.2 Million Meals





our year in facts...

Some Of Our Worthwhile Projects Throughout The Year...



We delivered over **4.2** Million Meals



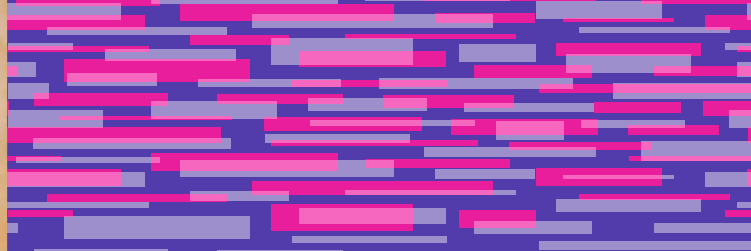
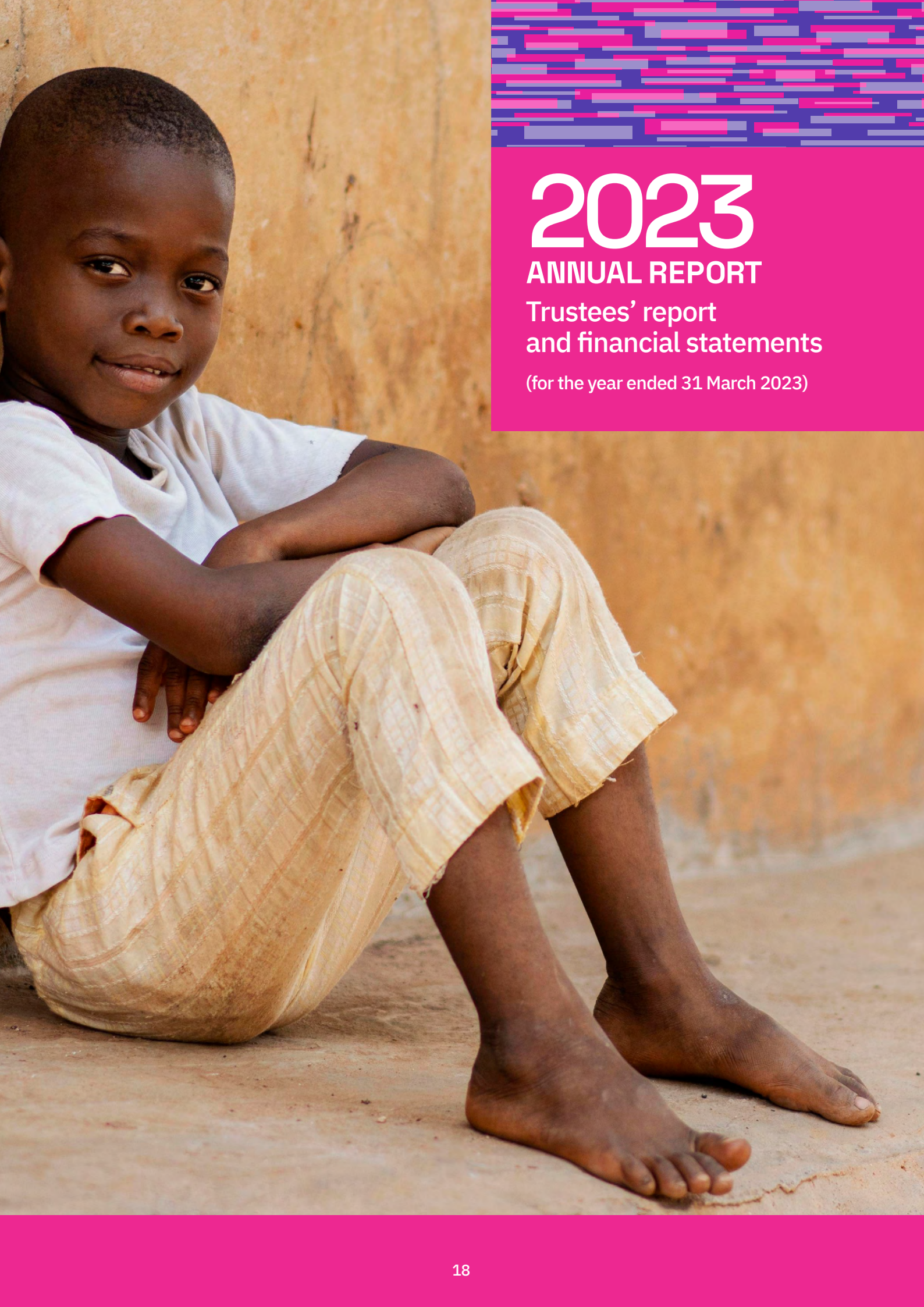
We sponsored **604** Orphans



We provided **811** Water Solutions



We were on the ground for **3** Natural Disasters



2023

ANNUAL REPORT

Trustees' report
and financial statements

(for the year ended 31 March 2023)

International Learning Movement

Legal & Administrative Information

The trustees present their report and the financial statements of the charity for the year ended **31 March 2023**.

Charity Number

1102513

Trustees

S Azam (resigned)

C Bailey

J Bishop

A Yousuf

S Sayed

Principal Office

ILM, 37th Floor, 1 Canada Square, Canary Wharf
London, E14 5AA

Auditor

MMBA London Ltd
16 Upper Woburn Place
London
WC1H 0AF

INTERNATIONAL LEARNING MOVEMENT

Financial Statements

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INTERNATIONAL LEARNING MOVEMENT (ILM) TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report and the financial statements of the charity for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

We help poor communities to improve their lives with a focus on sustainable development and empowerment, our programmes give poor, unfortunate people better access to essential services; giving them the opportunity to improve their livelihoods and lift themselves out of poverty. ILM also work in partnership with other charitable organisations helping to shape development agendas and improve the impact and effectiveness of world-wide humanitarian action.

Our goal is to ensure that through our donors, our contribution to society makes a genuine, positive, long-lasting difference to the people who need it most. Interestingly, our work takes place 'on the ground' in countries within Asia and Africa, especially in Malawi and India. We operate in a totally fair, transparent way and we are always fully accountable.

Achievements and performance

During this year the charity was able to achieve sponsorship of more than 604 orphans, installation of over 811 water solutions and provide over 4.2 million meals.

We have also provided emergency disaster relief during 3 natural disasters that have occurred during this year with the turkey and Syria earthquakes, Cyclone Freddy in Malawi and the Pakistan Floods.

The year was marked by economic slowdown and geopolitical tensions across the globe. With continued uncertainty around Covid-19, the UK economy fared badly and economic output continued to decline. However, the kindness of our donors recognising the ongoing humanitarian crises around the world meant that our income stream was maintained. Our charitable expenditure did not match this income so the surplus is carried over to be spent on programmes in future years.

Financial review

With the kindness of our strategic partners and donors recognising the ongoing humanitarian crises around the world meant that our goals and intentions were met. Expenditure in the year exceeded our income which was covered from surplus brought forward from previous year.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

S Azam (resigned)

C Bailey

J Bishop

A Yousuf

S Sayed

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

The Board of Trustees is ultimately responsible for the operations of the Charity.

A board of Trustees of 5 members meet on a quarterly basis to conduct the business of the day, assess the impact and credibility of our projects, discuss day to day activity and revenue streams.

The Organisational structure consists of the Chair of Trustees and 4 other Trustees, 2 Executive Directors and senior management team.

The Trustees set the strategy and agenda for the Charity. The Board of Trustees works with the Country Director to monitor and ensure that the Charity is working towards achieving its objectives and in line with the agreed strategy and plans. The Board of Trustees is made up of volunteers, who each bring skills and experience with them in order to help the Charity meet its objectives. The Board of Trustees is ultimately responsible for the operations of the Charity.

The Country Director reports directly to the Board of Trustees and is responsible for managing the day-to-day running of the Charity, leading the executive management team

The Country Director sets individual objectives for the executive management team and assesses their performance against objectives set. The executive management team also meets on a weekly basis to discuss and agree key operational actions required. The mission of the charity is to eliminate illiteracy, human suffering, poverty and disease; and to provide clean water throughout our operating area.

Supplier payment policy

The charity's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The charity's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The Trustees' report was approved by the Board of Trustees.



C Bailey
Trustee

31 January 2024

INTERNATIONAL LEARNING MOVEMENT (ILM) TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INTERNATIONAL LEARNING MOVEMENT (ILM) INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF INTERNATIONAL LEARNING MOVEMENT (ILM)

Opinion

We have audited the financial statements of International Learning Movement (ILM) (the 'Charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

INTERNATIONAL LEARNING MOVEMENT (ILM) INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF INTERNATIONAL LEARNING MOVEMENT (ILM)

Responsibilities of trustees

As explained more fully in the statement of Trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of designing our audit, we determined materiality and assessed the risks of material misstatement in the financial statements, including how fraud may occur by enquiring of management of its own consideration of fraud. In particular, we looked at where management made subjective judgements, for example in respect of significant accounting estimates that involved making assumptions and considering future events that are inherently uncertain.

We also considered potential financial or other pressures, opportunity and motivations for fraud. As part of this discussion, we identified the internal controls established to mitigate risks related to fraud or noncompliance with laws and regulations and how management monitor these processes. Appropriate procedures included the review and testing of manual journals and key estimates and judgements made by management.

We gained an understanding of the legal and regulatory framework applicable to the Charity and the industry in which it operates, drawing on our broad sector experience, and considered the risk of acts by the Company that were contrary to these laws and regulations, including fraud.

We focused on laws and regulations that could give rise to a material misstatement in the financial statements, including, but not limited to, the Charities Act 2011, UK tax legislation and other sector specific laws and regulations.

Our tests also included agreeing the financial statements disclosures to underlying supporting documentation and enquiries with management.

We did not identify any key audit matters relating to irregularities, including fraud. As in all of our audits, we also addressed the risk of management override of internal controls including testing journals and evaluation whether there was evidence of bias by the management that represented a risk of material misstatement due to fraud.

INTERNATIONAL LEARNING MOVEMENT (ILM) INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF INTERNATIONAL LEARNING MOVEMENT (ILM)

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed noncompliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

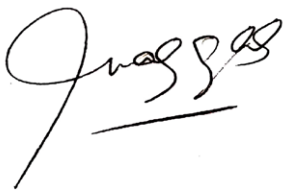
Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed



**Mr Waqqas Shabir Memon, BSc, FCCA (Senior Statutory Auditor)
for and on behalf of MMBA London Ltd**

31 January 2024

**Chartered Certified Accountant
and Statutory Auditors**

16 Upper Woburn Place
London
WC1H 0AF

INTERNATIONAL LEARNING MOVEMENT (ILM)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Restricted funds 2022 £
Income from:					
Donations and legacies	3	13,262	2,339,254	2,352,516	2,474,998
Expenditure on:					
Raising funds	4	-	393,754	393,754	401,904
Charitable activities	5	-	1,675,492	1,675,492	2,088,091
Other expenditure	9	-	171,182	171,182	164,229
Total expenditure		-	2,240,428	2,240,428	2,654,224
Net income/(expenditure) for the year/ Net movement in funds		13,262	98,826	112,088	(179,226)
Fund balances at 1 April 2022		-	129,676	129,676	308,902
Fund balances at 31 March 2023		13,262	228,502	241,764	129,676

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

INTERNATIONAL LEARNING MOVEMENT (ILM)

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Intangible assets	11		-		15,560
Property, plant and equipment	12		158,171		146,854
			<u>158,171</u>		<u>162,414</u>
Current assets					
Cash at bank and in hand		128,626		14,297	
Current liabilities	14	(45,033)		(47,035)	
Net current assets/(liabilities)			<u>83,593</u>		<u>(32,738)</u>
Total assets less current liabilities			<u>241,764</u>		<u>129,676</u>
Income funds					
Restricted funds - general			<u>228,502</u>		<u>129,676</u>
			<u>241,764</u>		<u>129,676</u>

The financial statements were approved by the Trustees on 31 January 2024



C Bailey
Trustee

INTERNATIONAL LEARNING MOVEMENT (ILM)

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	18		128,609		(136,137)
Investing activities					
Purchase of property, plant and equipment		(14,275)		-	
Net cash used in investing activities			(14,275)		-
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			114,334		(136,137)
Cash and cash equivalents at beginning of year			14,292		150,429
Cash and cash equivalents at end of year			128,626		14,292
Relating to:					
Cash at bank and in hand			128,626		14,297
Bank overdrafts included in creditors payable within one year			-		(5)

INTERNATIONAL LEARNING MOVEMENT (ILM)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

International Learning Movement (ILM) is a public benefit charitable entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is ILM, 37th Floor, 1 Canada Square, Canary Wharf, London, E14 5AA, England & Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. Assessments for going concern include long term cash flow forecasts and scenario planning, the trustees have considered a time period of at least 12 months from the anticipated date of approval of these financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

INTERNATIONAL LEARNING MOVEMENT (ILM)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.4 Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Legacy income is recognised when receipt is probable and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website

Straight line over 3 years

INTERNATIONAL LEARNING MOVEMENT (ILM)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.7 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	No depreciation
Fixtures and fittings	15% Reducing balance

Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

INTERNATIONAL LEARNING MOVEMENT (ILM)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.11 Government grant

Government grants relate to financial support provided by the government to reduce the impact of COVID-19 on businesses.

Grants received in the prior year from HMRC in respect of Job Retention Scheme.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds general	Total	Restricted funds general
	2023	2023	2023	2022
	£	£	£	£
Donations and gifts	13,262	2,339,254	2,352,516	2,449,146
Government Grant	-	-	-	25,852
	13,262	2,339,254	2,352,516	2,474,998
	13,262	2,339,254	2,352,516	2,474,998

4 Raising funds

	Restricted funds general	Restricted funds general
	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Staging fundraising events	86,962	-
Advertising	306,792	401,904
	393,754	401,904
Fundraising and publicity	393,754	401,904
	393,754	401,904

INTERNATIONAL LEARNING MOVEMENT (ILM)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

5 Charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Staff costs	180,363	149,137
Depreciation and impairment	18,518	15,902
Relief Work	1,421,921	1,900,963
Travel and subsistence	54,691	22,089
	<u>1,675,492</u>	<u>2,088,091</u>
	<u>1,675,492</u>	<u>2,088,091</u>

6 Auditor's remuneration

	2023 £	2022 £
Fees payable to the Charity's auditor and associates:		
Audit of the Charity's annual accounts	<u>3,720</u>	<u>3,720</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year or previous year.

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>9</u>	<u>10</u>
Employment costs		
	2023 £	2022 £
Wages and salaries	171,667	142,105
Social security costs	5,370	4,298
Other pension costs	3,326	2,734
	<u>180,363</u>	<u>149,137</u>

There were no employees whose annual remuneration was more than £60,000.

INTERNATIONAL LEARNING MOVEMENT (ILM)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Other expenditure

	Restricted funds general 2023 £	Restricted funds general 2022 £
Accountancy fee	3,100	3,000
Auditor's remuneration	3,720	3,720
Bookkeeping	48	3,428
Office/General Admin	164,314	154,081
	<u>171,182</u>	<u>164,229</u>

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Intangible fixed assets

	Website £
Cost	
At 1 April 2022 and 31 March 2023	<u>46,680</u>
Amortisation and impairment	
At 1 April 2022	31,120
Amortisation charged for the year	<u>15,560</u>
At 31 March 2023	<u>46,680</u>
Carrying amount	
At 31 March 2023	<u>-</u>
At 31 March 2022	<u>15,560</u>

INTERNATIONAL LEARNING MOVEMENT (ILM)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

12 Property, plant and equipment

	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 April 2022	144,918	2,463	147,381
Additions	-	14,275	14,275
	<u>144,918</u>	<u>16,738</u>	<u>161,656</u>
At 31 March 2023	144,918	16,738	161,656
	<u>144,918</u>	<u>16,738</u>	<u>161,656</u>
Depreciation and impairment			
At 1 April 2022	-	527	527
Depreciation charged in the year	-	2,958	2,958
	<u>-</u>	<u>3,485</u>	<u>3,485</u>
At 31 March 2023	-	3,485	3,485
	<u>-</u>	<u>3,485</u>	<u>3,485</u>
Carrying amount			
At 31 March 2023	144,918	13,253	158,171
	<u>144,918</u>	<u>13,253</u>	<u>158,171</u>
At 31 March 2022	144,918	1,936	146,854
	<u>144,918</u>	<u>1,936</u>	<u>146,854</u>

13 Borrowings

	2023	2022
	£	£
Bank overdrafts	-	5
	<u>-</u>	<u>5</u>
Payable within one year	-	5
	<u>-</u>	<u>5</u>

14 Current liabilities

	Notes	2023	2022
		£	£
Bank overdrafts	13	-	5
Other taxation and social security		15,302	19,841
Trade payables		-	6,720
Other payables		10,715	8,744
Accruals and deferred income		19,016	11,725
		<u>45,033</u>	<u>47,035</u>
		<u>45,033</u>	<u>47,035</u>

INTERNATIONAL LEARNING MOVEMENT (ILM)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Retirement benefit schemes

Defined contribution schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £3,326 (2022: £2,734). Contributions totalling £1,096(2022: £573) were payable to the fund at the reporting date and are included within other payables within creditors due within one year.

The charge to profit or loss in respect of defined contribution schemes was £3,326 (2022 - £2,734).

16 Analysis of net assets between funds

	2023	Restricted funds 2023	Total 2023	Restricted funds 2022
	£	£	£	£
Fund balances at 31 March 2023 are represented by:				
Intangible fixed assets	-	-	-	15,560
Property, plant and equipment	-	158,171	158,171	151,716
Current assets/(liabilities)	-	83,593	83,593	1,595,812
	-	241,764	241,764	1,763,088

17 Related party transactions

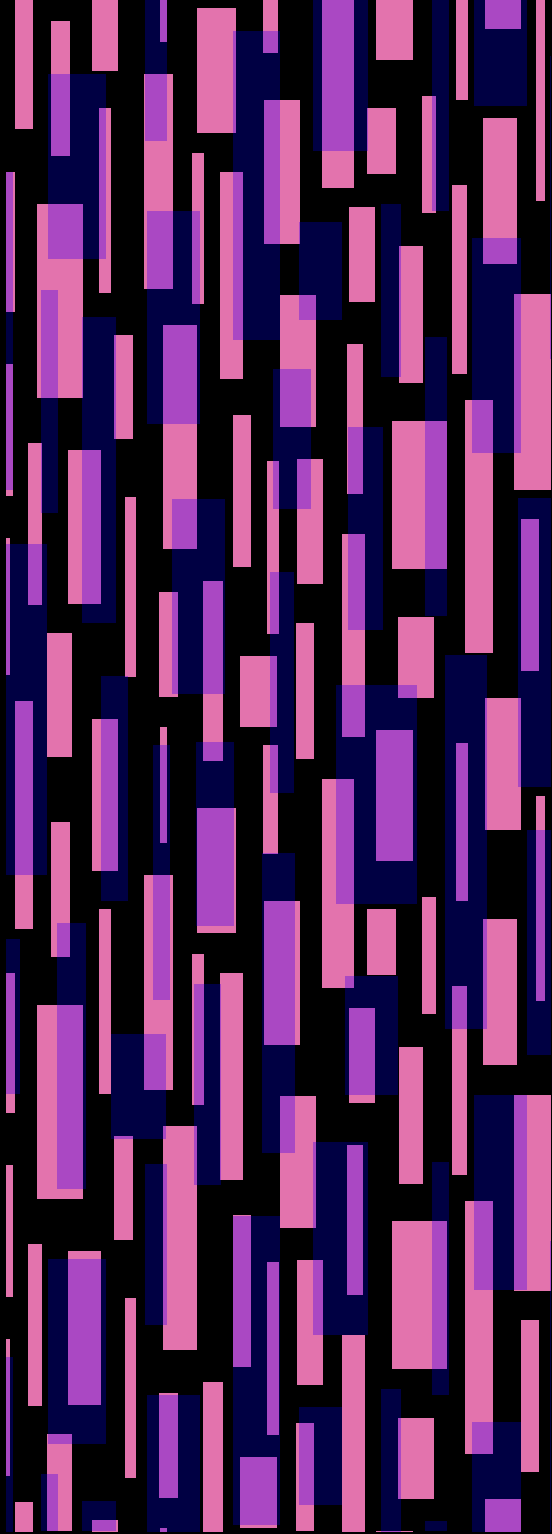
There were no known related party transactions during the year (2022 - none).

18 Cash generated from operations

	2023	2022
	£	£
Surplus/(deficit) for the year	112,088	(179,226)
Adjustments for:		
Depreciation and impairment of property, plant and equipment	18,518	15,902
Movements in working capital: (Decrease)/increase in trade and other payables	(1,997)	27,187
Cash generated from/(absorbed by) operations	128,609	(136,137)

19 Analysis of changes in net funds

The Charity had no debt during the year.



None of our work would be possible without the donations that we receive from those who recognise the difference we can make to the lives of people who can benefit from things we often take for granted. Provision of nutritious food, clean water and education, even a simple operation to restore the life changing gift of sight are just some of the projects we provide to the most disadvantaged to make our world a better place for all.

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change a life.