

**St Michael's Woolmer Green Pre-School**

**Statement of Financial Activities  
For the Period ended 31st August 2025**

**Report of the Trustees**

**St Michael's Pre-school is a registered charity: No. 1102358**

12 London Road

Woolmer Green

Hertfordshire

SG3 6JP

**Trustees:**

Chair	Ellena Lloyd
Secretary	Ellie Fitzgerald
Treasurer	Zoe Nicholls

**Principal Activity:**

St Michael's Pre-School is a thriving and successful Early Years Foundation Stage setting in which children from 2 years until school age can develop and learn through play in a secure and safe environment.

**Achievements:**

St Michael's Pre-school has a 'Good' grade from Ofsted following an inspection in July 2022.

**Financial Review:**

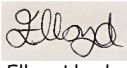
Pre-school significantly increased income by £78000 for the academic year 2024-2025. This was largely due to the significant investment in the Pre-school building, subsequently reflected in the high premises maintenance costs. The Pre-school repaired and made improvements to the existing Pre-school structure, as well as building an adjoining room. This allowed Pre-school to increase the number of children from April 2025, increasing funding income, thanks also to the new early years funding entitlements and rates. Preschool were fortunate to receive a grant from Hertfordshire towards the cost of the expansion, but building costs and the cost of resources and furniture/fittings for the room meant significantly higher expenditure for the year. Preschool also invested in the staffing team and have celebrated the Level 2 qualifications of 2 apprentices, as well as supporting further training and development for all to meet new statutory framework requirements. This, and the increased National Living Wage introduced in April 2025, is reflected in the increase in staff salaries.

**Future Plans:**

Projected attendance for the coming academic year is excellent, with a full intake in both rooms from September 2025, as well as a waiting list. Our management team have worked hard over the last year to greatly improve the pre-school and whilst they continuously strive to improve the setting, now that the majority of the repairs and extension work are complete, will try to reduce spend this year where possible. The committee recognises the need to maintain a healthy level of income and hope to build a cash reserve once more by taking advantage of fundraising opportunities and controlling expenditure.



Zoe Nicholls  
Treasurer



Ellena Lloyd  
Chair

Dated: 20 October 2025

**Independent Examiners Report to the Trustees of  
St Michael's Woolmer Green Pre-School  
On the Financial Statements for the Year Ended 31<sup>st</sup> August 2025**

I report on the accounts of the charity for the year ended 31<sup>st</sup> August 2025, which are set out on the following pages.

**Respective responsibilities of Trustees and Examiner**

As the charity's trustees you are responsible for the preparation of the accounts: you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply.

It is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions of the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to our attention.


**Basis of Independent examiner's report**

My examination was carried out in accordance with the General Directions give by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met: or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Constantinos Stylianou* 

Constantinos Stylianou FCCA ACA BFP BA  
55 Merrivale  
London N14 4TE

6 March 2026

**St Michael's Woolmer Green Pre-School  
Balance Sheet as at 31st August 2025**

	<b>2025</b>	<b>2024</b>
<b>ASSETS</b>	£	£
Current Account	806	1,100
Deposit Accounts	11,037	85,423
Less o/s Chqs	-	-
Petty Cash	-	-
	<u>11,843</u>	<u>86,523</u>
 <b>CURRENT LIABILITIES</b>		
	-	-
	-	-
	<u>-</u>	<u>-</u>
 <b>NET CURRENT ASSETS</b>	<u>11,843</u>	<u>86,523</u>
 <b>RETAINED PROFITS</b>		
Retained funds brought forward	86,523	71,065
Retained funds surplus/deficit for the year	- 74,680	15,458
	<u>11,843</u>	<u>86,523</u>
 <b>Opening Cash Balance</b>	£ 86,523	£ 71,065
 Receipts	219,648	141,470
Payments	<u>-294,328</u>	<u>-126,013</u>
	<u>11,843</u>	<u>86,522</u>

## Profit and Loss Report for ST. MICHAEL'S PRE-SCHOOL

For Period: 01/09/2024 to 31/08/2025

	2024-2025	2023-2024
<b>TURNOVER</b>		
Fund Raising Income - Projects	4,191	3,227
Milk Reimbursements	0	209
Administration Fees	330	810
HCC Funding	149,731	101,646
Fees	34,216	34,152
Grants	30,009	0
Gift Aid	0	308
School Trip	0	130
Bank Interest	1,135	989
Uncategorised Income	37	0
<b>Total:</b>	<u>219,648</u>	<u>141,470</u>
<b>LESS EXPENSES:</b>		
NET Staff Salaries Paid	(109,887)	(78,373)
Employers N.I.	(5,969)	(4,674)
Employers Pensions	(4,366)	(2,268)
Advertising/Promotional	(730)	0
Audit and Accountancy Fees	0	(52)
Books, Magazines etc.	0	(13)
Business Rates	(549)	(556)
Child Equipment	0	(1,675)
Children's Entertainment	(181)	0
Children's Gifts/Refreshments	(460)	(257)
Cleaning	(5,247)	(1,432)
Computer Costs	(824)	0
County Supplies	0	(1,485)
DBS	(102)	(228)
Fire Safety	(223)	(94)
First Aid supplies	(36)	(62)
Fixtures and Fittings	(6,418)	0
Fundraising purchases	(5,051)	(1,317)
Insurances	(3,159)	(790)
Milk and Snacks	(2,070)	(934)
Office Equipment	(1,048)	(1,696)
Office/General Admin	(1,608)	0
Phone & Broadband	(940)	(897)
Premises Maintenance	(114,587)	(15,478)
Printing, postage & stationary	(306)	(791)
Professional Services	(7,008)	(1,297)
Rent	(3,860)	(3,100)
Resources	(10,267)	(2,687)
Split expenses miscellaneous	0	0
Staff Benefits	(30)	0
Staff Gifts/Refreshments	(2,129)	(703)