

**St Michael's Woolmer Green Pre-School**

**Statement of Financial Activities  
For the Period ended 31st August 2024**

## REPORT OF THE TRUSTEES'

St Michael's Pre-school is a registered charity: No. 1102358

12 London Road  
Woolmer Green  
Hertfordshire  
SG3 6JP

### Trustees:

Chair	Ellena Lloyd
Secretary	Ellie Fitzgerald
Treasurer	Zoe Nicholls

### Principal Activity:

St Michael's Pre-School is a thriving and successful Early Years Foundation Stage setting in which children from 2 years until school age can develop and learn through play in a secure and safe environment.

### Achievements:

St Michael's Pre-school has a 'Good' grade from Ofsted following an inspection in July 2022.

### Financial Review:

Pre-school made a healthy year-end surplus of £15,458, primarily attributed to a full intake of children, an increase in fees and funding, and a well managed budget, despite higher costs. The pre-school was fortunate to be in a strong position as of August 2023 and this year invested heavily in the setting, making improvements to the building and nature area as well as purchasing a variety of new resources and fully stocking our supplies. We have invested in our staffing team, having recruited 2 further apprentices in the last 6 months, as well as promoting and increasing wages for the existing employees. The staff and committee want to ensure that the children have the best learning environment possible and continuously strive to improve the pre-school. Fundraising has been steady with successful events at Christmas and Easter. The Pre-school continues to retain a healthy cash surplus in its deposit account.

### Future Plans:

Projected attendance for the coming academic year is excellent, with a full intake expected by January 2025, as well as a waiting list. We anticipate the extension of the government's free childcare scheme to continue to boost hours/sessions attended. We have chosen not to increase our fees this September 2024, but plan to extend our opening hours, as well as introducing an increased charge rate for adhoc attendance. Our management team have worked hard over the last year to greatly improve the pre-school, purchasing new resources, supplies and storing appropriately, so that these can be rotated year after year, without need to keep replacing/repurchasing items.. The pre-school has also invested significantly in the outdoor area, where we now have a hobbit house, as well as a sensory path, climbing ropes, sand pit and many other improved areas. We look forward to seeing the children playing and enjoying the area over years to come. We anticipate the need to invest further in the building this year. The existing building needs repairs, and we also plan to extend to help us accommodate further children. We hope to fundraise for this, as well as applying for relevant grants. The committee recognises the need to maintain a healthy level of income and will continue to control expenditure



Zoe Nicholls  
Treasurer



Ellena Lloyd  
Chair

Dated: 5 October 2023

**Independent Examiners Report to the Trustees of  
St Michael's Woolmer Green Pre-School  
on the Financial Statements for the Year Ended 31st August 2024**

I report on the accounts of the charity for the year ended 31st August 2024, which are set out on the following pages.

**Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions of the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to our attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Beverley Turner*

Beverley Turner FCA CTA ACG  
30 The Avenue  
Welwyn  
Herts  
AL6 0PP

6 November 2024

**ST.MICHAELS WOOLMER GREEN PRE-SCHOOL  
BALANCE SHEET AS AT 31ST AUGUST 2024**

	2024	2023
<b>ASSETS</b>	£	£
Current Account	1,100	1,100
Deposit Accounts	85,423	69,965
Less o/s Chqs	-	-
Petty Cash	-	-
	<u>86,523</u>	<u>71,065</u>
 <b>CURRENT LIABILITIES</b>		
	-	-
	-	-
	<u>-</u>	<u>-</u>
 <b>NET CURRENT ASSETS</b>	<u>86,523</u>	<u>71,065</u>
 <b>RETAINED PROFITS</b>		
Retained funds brought forward	71,065	40,259
Retained funds surplus/deficit for the year	15,458	30,806
	<u>86,523</u>	<u>71,065</u>
	£	£
Opening Cash Balance	71,065	40,259
 Receipts	141,470	126,505
Payments	126,013	95,699
	<u>86,523</u>	<u>71,065</u>

STATEMENT OF INCOME & EXPENDITURE FOR ST. MICHAEL'S PRE-SCHOOL

For Period: 01/09/2023 to 31/08/2024

	2023-2024	2022-2023
<b>INCOME</b>		
Fund Raising Income - Projects	3,142	2,271
Easyfundraising	85	123
Milk Reimbursements	209	159
Administration Fees	810	570
Amazon Smile	0	157
Just Giving	0	0
HCC Funding	101,646	95,121
Fees	34,152	26,673
Grants	0	1,000
SSP Grant Reclaimed	0	0
Gift Aid	308	201
School Trip	130	(24)
Bank Interest	989	254
<b>Total:</b>	<u>141,470</u>	<u>126,505</u>
<b>EXPENDITURE</b>		
NET Staff Salaries Paid	78,373	65,216
Employers N.I.	4,674	3,880
Employers Pensions	2,268	2,171
Resources	2,687	957
Rent	3,100	3,100
Water Rates	184	198
Premises Insurance	790	1,013
Business Rates	556	906
Electricity	1,763	2,385
Printing	623	71
Postage and Carriage	5	1
Phone & Broadband	897	807
Stationery	162	0
Books, Magazines etc.	13	0
Milk Purchases	271	187
Child Equipment	1,675	479
Office Equipment	1,696	1,209
Staff Gifts	538	461
County Supplies	1,485	2,054
Audit and Accountancy Fees	52	102
Recruitment	0	120
Cleaning	1,432	16
Premises Maintenance	15,478	7,236
Fire Safety	94	166
Subscriptions	282	295
Training Costs	1,786	524
Refreshments / Staff Welfare	166	262
DBS	228	185
Fundraising purchases	1,317	101
General expenses	1,138	1,597
Children's Gifts/Refreshments	257	0
Snack purchases	663	0
SEND support	1,297	0
First Aid supplies	62	0
<b>Total:</b>	<u>126,013</u>	<u>95,699</u>
<b>Surplus/(deficit) for the year</b>	<u>15,458</u>	<u>30,806</u>