

St Michael's Woolmer Green Pre-School

**Statement of Financial Activities
For the Period ended 31st August 2022**

Report of the Trustees

St Michael's Pre-school is a registered charity: No. 1102358

Currently located next to:-

St Michael's Woolmer Green School
London Road
Woolmer Green
Hertfordshire
SG3 6JP

Trustees:

Chair	Ellena Lloyd
Secretary	Danni Muharremi
Treasurer	Zoe Nicholls

Principal Activity:

St Michael's Pre-School is a thriving and successful Early Years Foundation Stage setting in which children from 2 years until school age can develop and learn through play in a secure and safe environment.

Achievements:

St Michael's Pre-school has a 'Good' grade from Ofsted following an inspection in July 2022.

Financial Review:

The total income of the Pre-school for the year ending 31st August 2022 increased by £5909 compared to the previous year and total expenditure increased by £11471. The Pre-school made a year-end loss of £4519, primarily attributed to the cost of refurbishment, with work on the pre-school building completed in September 2021. A grant from Herts County Council, as well as closely controlled expenditure, has helped to reduce the deficit attributed to the building works. A full intake of children and an increase in fee's has also significantly contributed to the pre-school income, as well as more regular fundraising activities (post Covid-19).

The pre-school was fortunate to still be in a healthy position as of August 2021, despite the limitations and restrictions felt during the Covid-19 pandemic and has continued to make significant investments to ensure that all children have a pleasant and enjoyable learning experience. As well as the building itself and the nature area, the pre-school has invested in staff training, most notably for the new Pre-school Leader's level 5 qualification. They have also purchased new resources to further improve the setting and benefit the children.

The Pre-school continues to retain a healthy cash surplus in its deposit account.

Future Plans:

Projected attendance for the coming academic year is excellent, with a full intake expected.

Fundraising is almost back to usual levels, and the committee hope to increase fundraising income further over the course of the next year, as well as applying for grants where eligible.

The staff and committee want to ensure that the children have the best learning environment possible and strive to improve the pre-school. The pre-school was recently awarded 'Good' in their Ofsted inspection in July 2022 and the committee and management aim to make

investments to improve on this rating at their next inspection.

The committee recognises the need to increase current levels of income where possible and to continue to control expenditure in this academic year.

Zoe Nicholls

Treasurer

Ellena Lloyd

Chair

Dated: 5 October 2022

**Independent Examiners Report to the Trustees of
St Michael's Woolmer Green Pre-School
on the Financial Statements for the Year Ended 31st August 2022**

I report on the accounts of the charity for the year ended 31st August 2022, which are set out on the following pages.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions of the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Beverley Turner FCA CTA ACG
30 The Avenue
Welwyn
Herts
AL6 0PP

St Michael's Woolmer Green Pre-School
Balance Sheet as at 31st August 2022

	2022	2021
ASSETS	£	£
Deposit Accounts	40,259	43,641
Less o/s Chqs	-	-
Petty Cash	-	37
	<u>40,259</u>	<u>43,678</u>
 CURRENT LIABILITIES		
	-	-
	-	-
	<u>-</u>	<u>-</u>
 NET CURRENT ASSETS		
	<u>40,259</u>	<u>43,678</u>
 RETAINED PROFITS		
Retained funds brought forward	44,778	45,819
Retained funds surplus/deficit for the year	(4,519)	(1,041)
	<u>40,259</u>	<u>44,778</u>
 Opening Cash Balance		
	£ 43,678	£ 45,819
 Receipts		
	94,720	88,434
Payments		
	99,240	89,475
	<u>39,159</u>	<u>44,778</u>

St Michael's Woolmer Green Pre-School

**Profit and Loss Report
For the year ended 31st August 2022**

	2022	2021
	£	£
TURNOVER		
Fund Raising Income - Projects	4,242	4,286
Easyfundraising	374	210
Milk Reimbursements	200	146
Administration Fees	480	780
Uniform	-	7
Amazon Smile	108	101
Just Giving	-	-
HCC Funding	60,427	69,939
Fees	26,974	12,427
Grants	1,000	400
SSP Grant Reclaimed	642	-
Gift Aid	252	127
School Trip	15	-
Bank Interest	5	12
Total:	<u>94,719</u>	<u>88,434</u>
LESS EXPENSES:		
NET Staff Salaries Paid	-63,515	-65,431
Employers N.I.	-3,803	-4,428
Employers Pensions	-1,725	-1,686
Resources	-989	-584
Rent	-3,131	-3,100
Water Rates	-249	-211
Premises Insurance	-991	-720
Business Rates	-696	0
Electricity	-1,539	-1,072
Printing	-238	-385
Postage and Carriage	-2	-13
Phone & Broadband	-803	-824
Stationery	-32	-8
Books, Magazines etc.	-23	0
Milk Purchases	-184	-174
Child Equipment	-237	973
Office Equipment	-396	-372
Staff Gifts	-320	-1,382
County Supplies	-1,384	-2,523
Audit and Accountancy Fees	-40	0
Recruitment	-89	-252
Cleaning	-243	-106
Premises Maintenance	-13,420	-3,398
Fire Safety	-327	0
Subscriptions	-671	-501
Training Costs	-2,263	-616
Refreshments / Staff Welfare	-8	-120
DBS	-184	-163
Fundraising purchases	-1,292	-474
General expenses	-446	-1,905
Total:	<u>-99,240</u>	<u>-89,475</u>
Deficit for the year	<u>-4,519</u>	<u>-1,040</u>