

St Michael's Woolmer Green Pre-School

**Statement of Financial Activities
For the Period ended 31st August 2021**

St Michael's Woolmer Green Pre-School
Report of the Trustees
St Michael's Pre-school is a registered charity: No. 1102358

Currently located next to:-
St Michael's Woolmer Green School
London Road
Woolmer Green
Hertfordshire
SG3 6JP

Trustees:

Chair Rebecca Peck
Vice Chair Ellena Lloyd
Secretary Karla Gardner
Treasurer Zoe Nicholls

Principal Activity:

St Michael's Pre-School is a thriving and successful Early Years Foundation Stage setting in which children from 2 years until school age can develop and learn through play in a secure and safe environment.

Achievements:

St Michael's Pre-school has an 'Outstanding' grade from Ofsted following an inspection in June 2016.

Financial Review:

The total income of the Pre-school for the year ending 31st August 2021 decreased by £3,893 compared to the previous year and total expenditure increased by £6,767. The Pre-school made a year-end loss of £1,041, primarily attributed to a decrease in fundraising activities due to Covid-19 and an increase in expenditure in various areas.

The pre-school was fortunate to be in a healthy position as of August 2020 and the committee have made significant investments over the course of the following year to ensure that all children have a pleasant and enjoyable learning experience. The pre-school has invested in staff training, as well as awarding pay increases to all staff. They have also purchased new resources to further improve the setting and benefit the children.

In July, the pre-school began the process of converting the charity to a CIO; to help ensure the charities future. The pre-school has decided to use an Early Years Consultancy to assist with the process.

The Pre-school continues to retain a healthy cash surplus in its deposit account.

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Future Plans:

Projected attendance for the coming academic year shows numbers at healthy levels.

Fundraising continues to be somewhat impacted by covid-19, so this needs to be monitored closely to minimise any deficit by the end of the financial year.

The staff and committee want to ensure that the children have the best learning environment possible, and for this reason they have invested in a refurbishment of the existing pre-school building. The existing building had several issues, and during August 2021 work commenced to repair/replace the structure.

Due to this large expenditure, the committee recognise the need to increase current levels of income where possible and to tightly control expenditure in this academic year.

R.Peck and E.Lloyd on the behalf of the Trustees

Dated: 17 September 2021

**Independent Examiners Report to the Trustees of
St Michael's Woolmer Green Pre-School
on the Financial Statements for the Year Ended 31st August 2021**

We report on the accounts of the charity for the year ended 31st August 2021, which are set out on the following pages.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply.

It is our responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions of the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Beverley Turner
Lamburn & Turner
Chartered Accountants
Riverside House
3 Place Farm
Wheathampstead
Herts. AL4 8SB

Dated this 6th day of October 2021

St Michael's Woolmer Green Pre-School
Balance Sheet as at 31st August 2021

	2021	2020
ASSETS	£	£
Current Account	1,100	1,100
Deposit Accounts	43,641	44,682
Less o/s Chqs	-	-
	<u>44,741</u>	<u>45,782</u>
 CURRENT LIABILITIES		
	-	-
	-	-
	<u>-</u>	<u>-</u>
 NET CURRENT ASSETS	<u>44,741</u>	<u>45,782</u>
 RETAINED PROFITS		
Retained funds brought forward	45,782	36,096
Surplus/(deficit) for the year	(1,041)	9,686
	<u>44,741</u>	<u>45,782</u>
	£	£
Opening Cash Balance	45,782	36,096
 Incoming Resources	88,434	92,327
Resources Exxpended	(89,475)	(82,641)
	<u>44,741</u>	<u>45,782</u>

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Incoming resources	2021	2020
	£	£
Fees	82,366	82,764
Grants	400	3,559
Milk	146	132
Registration Fees	780	480
Bank Interest	12	101
Uniform	7	20
Sponsored Swim (Parent)	-	60
Amazon Smile	101	44
Easyfundraising	210	345
Football tournament	-	1,223
Drinks sold to St Michaels	-	35
Class of 2020 DVD	110	-
Halloween Packs & Maps	161	-
Halloween Dress Up Week	58	-
Match Funding Santas Grotto	-	50
Sponsorship Santas Grotto	-	175
Nativity, Raffle, Grotto takings	135	1,408
Xmas cards/trees/letters/decorations	708	-
Xmas Calendars	87	-
Xmas Dress Up Week	30	-
Mother's Day Flowers	-	195
Sale of trees	-	85
Stripe payments for Colour Run (cancelled)	-	120
First Aid Course	-	110
Justgiving 5k walk/run	105	150
Parent Donation	50	-
Sponsored Bunny Hop	666	-
Easter Raffle	152	-
Gift Aid Bunny Hop	127	-
World Book Day Dress Up Week	33	-
Penny Jars	191	-
Tesco Raffle	365	-
Photographs	416	-
Summer Raffle	140	-
Miscellaneous	880	1,270
	<u>88,434</u>	<u>92,327</u>

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Resources expended	2021	2020
	£	£
Direct charitable expenditure		
Milk	174	176
Xmas Trees	269	-
Cellophane for raffle	15	-
First Aid Course	-	50
Grotto Sign	-	20
Football Tournament	-	233
Colour Run Refund	-	20
Photos	127	-
Photo Frames	63	-
Other expenditure		
Misc payments refunded	102	-
Staff costs		
Staff salaries	72,447	70,147
Staff training	616	411
DBS applications & updates	163	158
Overheads		
Premises- rent, rates, maintenance & building insurance	5,024	4,967
Utilities - water, electricity & phone	1,967	2,351
Supplies	2,523	1,975
Resources	973	-
Avast antivirus subscription	30	70
Twinkl subscription	67	-
Nursery World subscription	72	72
ICO Data Protection subscription	35	35
EYA membership & insurance	720	719
Bike Helmets	-	12
Washing Machine	110	240
Ofsted Registration & Certification	50	50
Flowers & Gifts	1,382	310
To Petty Cash and Float	246	585
Policy Download	-	11
Deposit Refund	60	30
Skip Hire	100	-
Text Local	6	-
Recruitment - ads	252	-
Zoom professional	115	-
Shredding subscription	126	-
Coffee morning	23	-
Staff end of year meal	120	-
Dinky Early Years Consultancy	1,499	-
	<u>89,475</u>	<u>82,641</u>

