

Registered Charity Number

1100878

Registered Company Number

04653409

Plymouth Music Zone Limited

Report and Accounts

for the year ended

31 March 2025

Plymouth Music Zone Limited

Report and accounts

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Plymouth Music Zone Limited

Company Information

Directors

Christopher Hunt	Chair of Trustees
Elizabeth Hill	
Peter Jerome	Resigned 1 March 2025
Clare Pettinger	
Bryony Rawson	Appointed 29 September 2025
Nicholas Warren	

Leadership Team

Karl Meyer	Chief Executive / Music Programme Director
Debbie Geraghty	Chief Executive to March 2024
Glyn Fuge	Finance and Impact Director to May 2024
Anna Batson	Creativity and Learning Director to July 2024

Registered Office

Ragland Road
Brickfields
Devonport
Plymouth
Devon
PL1 4NQ

Trustees' Report

For the year ended 31 March 2025

Plymouth Music Zone (PMZ) is a community music charity first set up in 1999. Its 'Music Making a Difference' tagline describes a passionate mission that focuses on transforming lives through music. PMZ is a vibrant, inclusive charity and venue, where people can come together to create, connect and grow. Music is our medium to support wellbeing, bring joy, inspire creativity and build relationships.

PMZ has supported over 70,000 children and 20,000 adults through over 50,000 music workshops and over 2,000 special events since 1999. This happens at a range of venues across the city as well as at its community music centre located in Devonport, one of Plymouth's main areas of multiple deprivation.

PMZ is recognised as a model of socially engaged excellence both locally and nationally. PMZ works hard to build genuine relationships with its partner organisations. This offers participants the opportunity to shape, create and take part in music making activities alongside PMZ Music Leaders. PMZ's activities offer music making that is engaging, full of fun and looks to reduce social isolation, develop emotional wellbeing and improve the personal and social skills of the participants.

Alongside its commitment to working with a diverse range of participants, PMZ also employs a diverse workforce. PMZ's Music Leaders deliver a range of regular, high-quality music-making activities, progression projects and training. PMZ aims to work with those people most at risk of being marginalised in Plymouth. Our programme also includes performances and one-off opportunities that bring people from its more targeted work together with others at events that aim to engage people in their own musical and social development.

95% of PMZ's music provision targets children and adults defined as being in 'challenging circumstances' and over 70% of its participants have disabilities. The charity is also disabled-led and houses a specialist multi-sensory music making space. PMZ has won a number of national awards recognising the excellent and innovative nature of the work.

Since its inception, the charity has commissioned six independent evaluations and led a research project with Plymouth University. It was also involved in a multi-disciplinary research pilot exploring singing for people with aphasia with the University of Exeter Medical School and was lead community partner in a two year "Knowledge Exchange" programme with Plymouth University.

These evaluations and research projects have provided powerful evidence of the deep impact of PMZ's work. Findings from these include evidence of PMZ's delivery developing and improving self-esteem, personal expression, communication and interpersonal skills. Additionally contributing to increased resilience, overall emotional wellbeing and the creation of what evaluators refer to as 'social and bridging community capital'.

Trustees' Report
For the year ended 31 March 2025

To date, Plymouth Music Zone has delivered co-created music making activities on both a weekly and one-off basis, one-to-one workshops, special projects, events and commissioned work. In addition to a smaller programme of regular, open-to-all activities PMZ also offers targeted work focused on those experiencing disadvantage or marginalisation or be from underserved communities. This is done in collaboration with a network of health and social care organisations as well as arts organisations, education and statutory authorities.

PMZ also trains, employs and supports a hub of Music Leaders. Our team is dedicated to socially engaged practice that uses music to reduce social isolation and improve the skills and health and wellbeing of participants particularly as a support for participants during difficult transitional times.

The charity reaches out to partner organisations, participants and communities and examples of this reach include:

Early Years (0-5 years)	Young people not in education, employment or training (NEETS)
After School Activities/Outreach and music mentoring	Care homes, older peoples settings, community settings
'At Risk' children and young people	Adults with neurological conditions, for example Stroke survivors, Parkinson's, MS, dementia, brain injury
Music making for children and adults with disabilities	Children, young people and adults with mental health issues
Children and young people facing difficult transitions	Families facing difficult transitions/bereavement
Adults experiencing historic trauma or abuse, drug and alcohol misuse	Working with marginalised communities of all ages – for example Global Majority, LGBTQ+, refugees and asylum seekers, carers, elderly, life limiting conditions
Music industry and careers advice	Signposting and progression routes
Training for educational settings and music leaders	Team building for corporates and educational settings
Learning partnerships with national organisations	Research projects

Trustees' Report
For the year ended 31 March 2025

Key achievements from 2024/2025:

- PMZ had face to face contact with over 1,000 participants.
- Over 100 music activities were delivered
- Recordings, short films, poetry and photography – were hosted on PMZ's website and social media reaching nearly 15,000 contacts
- The weekly PMZ Music Quiz continued by popular demand, reaching approximately 300 people a week across the world.
- Over 95% of PMZ participants reached were considered to be 'in challenging circumstances' (eg living with health issues or disabled or residing in areas that are high on the indices of multiple deprivation etc).
- Participants' ethnicity in relation to Plymouth's 2021 census statistics:

	<i>White</i>	<i>Mixed/ Multiple Ethnic Groups</i>	<i>Asian/ Asian British</i>	<i>Black/ Black British</i>	<i>Other</i>
<i>PMZ</i>	91%	3%	2.5%	2.5%	1%
<i>Plymouth Census 2021</i>	94%	1.8%	2.2%	1.1%	1%

- PMZ employed 15 staff of which:
 - 53% women, 47% men;
 - 60% have a disability
 - 85% white and 15% Mixed Multiple Ethnic/Black.

Trustees' Report For the year ended 31 March 2025

Examples of Musical Achievements 2024 – 2025

Moving Sounds

Moving Sounds is a music and movement group for adults with disabilities. The group is led by Karl from PMZ and Winnie from Far Flung.

Throughout the block of workshops, the group created original compositions together with lyrics inspired by words (and food) that were important to them. Alongside creative visualisers, the group then performed their compositions live using a range of tuned and untuned percussion, the piano and guitar. During our weekly workshops, many participants had a chance to play instruments they never had before.



Wooden Spoon Sensory Sounds



This group of children with PMLD, ASD and SEND and their parents/carers meet every Wednesday to sing and play lots of fun-filled songs, explore a range of instruments and sounds in the Sensory Music Room.

Songs and music are a mixture of favourites from the group or compositions made by the group. An example of this has been 'Let's Go Fly a Kite' from Mary Poppins (to celebrate the show being in Theatre Royal Plymouth) along with making percussive patterns with our names and all the planets!

Alex

Every Thursday afternoon you'll find Alex sat at the grand piano in the PMZ main hall, practising pieces of music that he has learnt all by ear. Alex first came to PMZ as a young teenager who played on a drum kit.

Unfortunately, for the past few years, due to a number of challenging circumstances Alex hadn't been able to play an instrument. However, around this time his work with Improving Lives Plymouth led him back to PMZ. When asked what he needed, his first response was 'I just want a piano where I can play'. PMZ and returning to music was exactly what he needed; 'it was all very grey and when I walked in here and hit the keys, suddenly rainbow starts flying around'. Read more about Alex's story here: <https://www.plymouthmusiczone.org.uk/alex-the-pmz-grand.../>



Trustees' Report
For the year ended 31 March 2025

Early Years

Our Early Years workshops continued to be welcomed. We were very sad to say goodbye to one nursery in December 2024 when they closed. We continued to work at Busy Bees Nursery where PMZ music leader Josie headed to Busy Bees to work with two groups, the Buzz Room (2 year olds) and Foundation (3-4 year olds). Both groups were excited to try new things whether playing instruments to create the 'sound' of emotions, learning new songs with new actions or playing the syllables of names of animals and objects in unison.

Have a little listen to a little snippet of what it's like making music with the Foundation group.

The track is divided into 3 parts:

- The group singing and dancing to 'The Dancing Fruit' (Monkey Choo)
- The group singing 'Little Ol' Cowboy' (Teresa Jennings)
- The group using a range of instruments to play the rhythm of 'fla-mi-go' together.



<https://www.plymouthmusiczone.org.uk/wp-content/uploads/2025/03/EY-website-480x270.png>

One parent said "My child has a keen interest in music, thanks to these wonderful sessions. He re-enacts them on car journeys and at home – always want to be Josie and sing to us".

Trustees' Report For the year ended 31 March 2025

Summer Celebration July 2024



We brought together people from across our community in the building to celebrate music and our different connections. There were performances, a quiz, a summer singalong, the first screening of a long-awaited project. And of course, tea and biscuits!

The full performance can be seen here:
<https://youtu.be/eTvyp4tSJY?feature=shared>

Partnerships

Well Connected asked PMZ's Music Programme Director Karl Meyer to lead a host of workshops with first year medical students from the [University of Plymouth](https://www.plymouth.ac.uk/). As part of the workshops the students discussed and explored PMZ's work through the context of health and wellbeing.

Wendy Sheard of University of Plymouth Faculty of Health said *"Really pleased that Karl and Plymouth Music Zone took part in the Well Connected Exploring Health Conditions workshops. Hurrah for community connections!"*



Trustees' Report
For the year ended 31 March 2025

University of Plymouth K-Pop Society

The University of Plymouth K-pop Society selected PMZ as their chosen charity and donated 50% of their ticket sales to us. It was a great event and the K-Pop society have some new fans.



Good News in December 2024, PMZ was able to put out the following message of good news.

Following on from our previous updates Plymouth Music Zone is very pleased to announce that we have secured our future until at least March 26 with aspirations, planning and commit to attract further funding to take PMZ into a sustainable future.

This has been made possible by a number of factors including successful grant applications and generous donations from our supporters.

This will enable PMZ to carry on delivering our current programme, expanding some of our delivery and allow us to explore some exciting and essential strategic organisational development.

An exciting part of this will be working with our communities over the next year to better understand and respond to their needs, interests and most importantly throughout all of this continuing to make a difference with music.

PMZ still really values everyone's help and support, on any level and of any kind. If you'd like to be involved or think you can help, please continue to get in touch we would love to hear from you.

Thank you everyone for continuing to care so much.

There were so many comments in response but here is just one:

“Brilliant. Such a vital service for physical, mental, emotional wellbeing. Certainly needs to continue, so many rely on PMZ, and the Brilliant, caring staff that work there.”

Trustees' Report

For the year ended 31 March 2025

Organisational Review 2024/2025

As feared the previous year, 2024/2025 was a year of great challenges. The increasing competitiveness of fundraising together with less funding being available and the rising cost of living had led to the start of some redundancies in the January – March 2024 period and this continued. Two members of staff retired in April and May of 2024. Another member of staff accepted voluntary redundancy in July 2024.

Sadly, in September 2024 notices of potential redundancy were given to all remaining staff and with the possibility of closing PMZ down completely by the end of December 2024.

This seemed like the time to be open about PMZ's future and we asked the participants what they wanted to do. The resounding reply from existing and past participants was "PMZ can't stop". One regular participant said, "if all we can have is a few more months of making music, then it's worth trying." The Trustees agreed, as did existing and past funders, so PMZ issued a message explaining the situation and asking for help. To our utter amazement and relief, we received over £41,000 in a matter of weeks. This enabled us to stay open longer and then we got the news that we had been successful with two funding bids which ensured the future beyond March 2026. This would give PMZ a chance to be a different organisation and consider if and how it would continue beyond March 2026.

Sadly, some staff left at the end of November 2024. For some staff, the uncertainty was too stressful and for others, the shape of PMZ had changed too much during the period over the previous 12 months. This was very challenging news for the remaining staff but there was a determination for PMZ to continue in response to the participants' wishes.

Although some activities stopped, some music activities continued and the participants were both relieved and delighted. The period January – March 2025 was about continuing the music whilst planning for the future – planning the recruitment of new Trustees, staff and volunteers, as well confirming a funding pipeline, but most importantly what direction PMZ wanted to take in 2025/2026 through listening to its participants, Trustees, staff and partners.

Trustees' Report
For the year ended 31 March 2025

Financial Review 2024/2025

For the year ending March 2025, PMZ had a fundraising target of £200,000. Through the 4 areas of Public Grants, Trusts and Foundations, Individual Giving and Earned/Commissioned income PMZ ended the year with a total of £189,330 against an expenditure of £242,296 leading to a deficit of £52,966. This was not unexpected and reserves have covered the deficit. For the year to March 2025, unrestricted funds stood at £68,349.

PMZ continues to use a business model based on full cost recovery principles and will continue to diversify the income base. This business model uses an hourly rate system and has been fully supported by all our major funders.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Plymouth Music Zone is registered as a charitable company limited by guarantee and was formed on 31 January 2003.

The company is constituted under a Trust deed and is a registered charity, number 1100878.

The principal objects of the company are to promote, maintain, improve and advance education by the encouragement of the arts including, without limitation, the arts of drama, mime, dance, singing and music.

Method of Appointment or Election of Trustees

Appointment and election of trustees is the responsibility of the Trustees who are elected or co-opted under the terms of the Articles of Association.

Policies adopted for the induction and training of Trustees

All Trustees receive an induction to Plymouth Music Zone from both the Trustees and the Chief Director. Regular updates from the Charities Commission and other organisations are sent to the Trustees and Trustees are offered training on a regular basis to help them with their duties and to maximise their learning and development.

Trustees' Report
For the year ended 31 March 2025

Pay policy for Senior Staff

All pay rates and any benefits are agreed by the Board of Trustees. Pay rates take account of job roles and responsibilities, comparisons to other similar charities and similar arts organisations as well as the pay ratios between different roles within the charity. Any benefits offered are aimed at ensuring the ongoing wellbeing and commitment of our team (including paid training, holiday, flexible working and health breaks).

Annual pay rises are only offered if the financial reports show that the charity has performed well and only if the pay rises are sustainable. The Leadership Team is subject to the same criteria as all other staff within the charity.

Plymouth Music Zone retained its Gold Investors in People (IIP) accreditation.

Organisational, Structure and Decision Making

The Board of Trustees administers the charity and meets quarterly. The Leadership Team is appointed by the Trustees to oversee the day-to-day operations of the charity including finance, employment and operational related activity.

Risk Management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company. They are satisfied that systems and procedures are in place to mitigate exposure to the major risks and monitor the organisational risk register at all trustee meetings.

Reserves Policy

The charity has a number of projects that span financial years and are funded by various sources for specific activities. These funds are Restricted Funds, the projects and fund balances are shown in Note 15 - Statement of Funds, in the accounts.

The Trustees are aware of the need to retain general unrestricted funds wherever possible. Considering current needs and following an extensive risk analysis of the organisation and the present economic climate, the Trustees have agreed to continue with an approach that unrestricted reserves should be designated in order to cover any of the following eventualities:

Trustees' Report
For the year ended 31 March 2025

- **Development Fund** - To meet any deficits not covered by income in any one year and to enable the Charity to continue its operations in the event of major withdrawal of external funding, the Charity considers it prudent to establish reserves to support 3-6 months trading against average anticipated annual expenditure of £40,000 (to be revised annually).
- **Buildings and Repair** - To meet major items of unforeseen expenditure including repairs or renewals of the building and equipment.
- **Redundancy and Staff Costs** - To meet any exceptional staff related costs such as redundancies and legal costs.
- **Innovation Fund** - To enable the Charity to develop new cutting-edge projects or help secure funding to do so.
- **Unrestricted Fixed Asset Fund** - To hold a fund for unrestricted assets purchased so as not to burden future funding with the depreciation costs.

The Trustees consider the level of designated funds to be achieved should be £100,000 allocated as follows:

	Target figures	2024/2025 figures
• Development Fund	£40,000	£38,344
• Buildings and repair	£20,000	£10,000
• Redundancy and Staff costs	£25,000	£15,970
• Innovation fund	£20,000	£0
• Unrestricted fixed asset fund	£10,000	£4,035

The current levels of Designated Reserves are detailed in the Statement of Funds, in the accounts and currently stand at £68,349.

Principal Funding

Arts Council Project Lottery 2024-2025

Funding to encourage a diverse range of people to engage with music both as staff and participants to be inspired and creative. This funding also supports the growth of different income pathways and increased sharing and dissemination.

Trustees' Report
For the year ended 31 March 2025

National Foundation for Youth Music

Funding for 0-18 years (25 years with special needs/in challenging circumstances/ transition) to access music making to develop self-confidence, communication skills, social skills and musical skills. Our 'Break Through Music' funding offers musical respite activities within the health and social care sector as well as investing in our Music Leader workforce to increase the quality and impact of the work while also supporting their wellbeing.

Trusts and Foundations

A range of Trusts and Foundations support PMZ across the whole range of ages and varying groups of people that PMZ aims to work with.

Donations and Fundraising

The donations and fundraising from individuals towards keeping PMZ going made so much difference - both in terms money but more importantly to the morale of the remaining PMZ staff.

By working in collaboration, PMZ succeeds in complementing existing provision to achieve more powerful outcomes for the beneficiaries, in line with identified local needs and strategic objectives within the city. This deepens the charity's social mission even further and strengthens its added value as an example of music learning within a diverse and socially inclusive environment.

PMZ's overall vision and strategy is backed up by a financial strategy that aims to continue diversifying PMZ's income and supporter base through income in the areas of Public Grants, Trusts and Foundations, Individual Giving and Earned Income/Commissioning.

Material Investments Policy

The majority of funds are placed in high interest accounts.

Trustees' Report
For the year ended 31 March 2025

Next Year – April 2025 to March 2026

2025-2026 will be a year we hope to consolidate and grow. PMZ plans to increase fundraising, have a small growth in the numbers of staff, volunteers and Trustees. Potential closure in the future will remain a risk. Our aims for the year continue but we must recognise that this is also in conjunction with a challenging funding picture for all charities within the sector. Any closure would be well planned with at least 3 – 4 months' notice which would enable a supportive transition for participants and staff, as well as ethical transfer of any assets in accordance with our Articles of Association.

PMZ's objectives include continuing to work with participants with a team of people who understand our participants and ensuring PMZ continues its mission:

- **OUR PARTICIPANTS:** the vast majority who wouldn't otherwise access the creative arts
- **OUR DIVERSE, DISABLED-LED TEAM:** representing years of investment in professional and lived experience and sustainable practice that translates directly to impact
- **OUR OUTSTANDING TRACK RECORD OF INCLUSIVE, COLLABORATIVE PRACTICE:** that creatively engages with both breadth and depth via place-based partnership working that brings considerable public benefit working annually alongside many cross sectoral organisations
- **OUR FUTURE POTENTIAL:** to build on our legacy of work with academic partners evidencing how PMZ has created wide ranging impact that evaluators and researchers say creates 'social and bridging community capital' across Plymouth
- **OUR POWER AS ADVOCATES:** to be a living, breathing example of the Arts Council's 'Let's Create' agenda successfully in action. Combined with a strong desire to protect inclusive ecosystems of creativity so that vital 'EDI' momentum achieved in the arts sector to date is not lost

The main objectives for the coming year have been identified as:

- Consolidating and building the current service
- Continuing to seek funding with Trusts & Foundations, Public Funding, earned income as well as donations and community fundraising.
- Developing and maintaining meaningful relationships with current and new partners and stakeholders.
- Strengthening the staff team and Board of Trustees
- Upskilling of existing music leaders and attracting new music leaders
- Regular assessment of risks with appropriate responses.

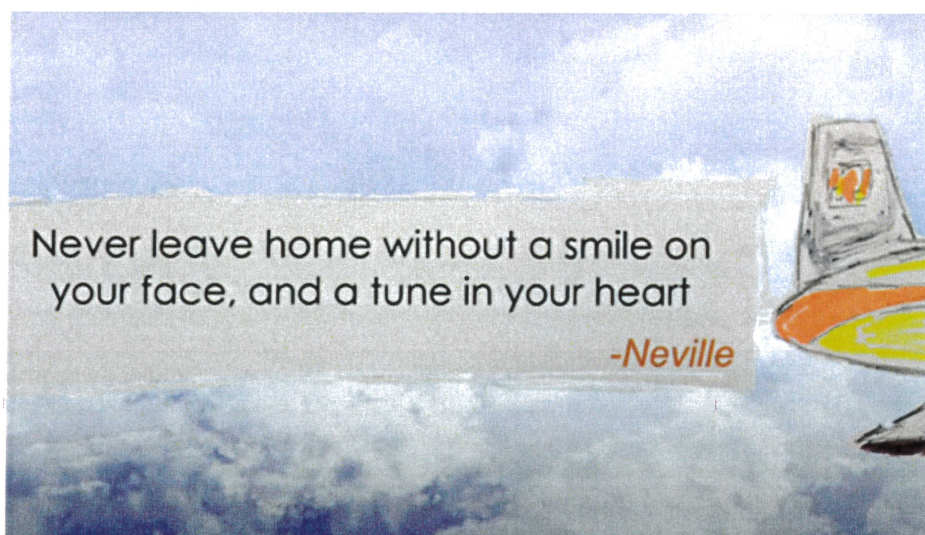
Trustees' Report
For the year ended 31 March 2025

And finally

Thank you to all our funders and partners, our staff, volunteers and Trustees. Most of all, thanks to all the participants who take part. You have made sure that PMZ is here for longer.

PMZ could not have weathered this year without the incredible non-financial support of its community, staff, volunteers and Trustees. Everybody has done far more than on their job description. This included helping in the building, cleaning, support in setting up for workshops and taking part in workshops, brokering partnerships and contacts. In short, being there with that listening ear, helping hand and words of advice. The list could go on! A special thank you to all for the invisible but not unsung help and support.

This feels like the right place to celebrate the Words of Wisdom project which began as an idea to collect up 'pearls of wisdom' that regardless of age, background and experience people might be able to offer one another.



<https://www.plymouthmusiczone.org.uk/words-of-wisdom/>

Please look at our website and from there our other media channels. Please feel free to follow and donate to PMZ to help us do more.

www.plymouthmusiczone.org.uk

Plymouth Music Zone Limited
Statement of Directors and Trustees Responsibilities

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for the contents of the trustee's report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on *27 November* 2025



C Hunt
Director and Chair of the Trustees

Plymouth Music Zone Limited

Independent Examiner's Report to the Trustees of Plymouth Music Zone Limited

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025 which are set out on pages 19 to 33.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2001 Act.

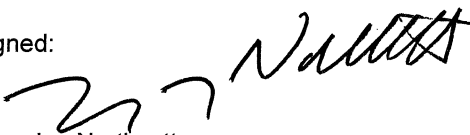
Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:


Guy Ian Northcott
FCA Bsc(Econ)Hons, DChA
For and on behalf of Northcott Trumfield
Chartered Accountants

Date: 27/11 2025

Devonshire Villa
52 Stuart Road
Stoke
Plymouth
PL3 4EE

Plymouth Music Zone Limited

Year ended 31 March 2025

Statement of Financial Activities (including Income and Expenditure Account)

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
Income and endowments from:					
Donations and legacies	2	45,108	-	45,108	9,791
Charitable activities	3	-	132,210	132,210	246,838
Other trading activities	4	7,433	2,850	10,283	8,079
Investment income	5	1,729	-	1,729	6,573
Total income and endowments		<u>54,270</u>	<u>135,060</u>	<u>189,330</u>	<u>271,281</u>
Expenditure on:					
Charitable activities	6	85,596	156,700	242,296	340,935
Other	6	-	-	-	2,878
Total expenditure		<u>85,596</u>	<u>156,700</u>	<u>242,296</u>	<u>343,813</u>
Net income/(expenditure)		(31,326)	(21,640)	(52,966)	(72,532)
Transfers between funds	16	(46,211)	46,211	-	-
Net movement in funds		<u>(77,537)</u>	<u>24,571</u>	<u>(52,966)</u>	<u>(72,532)</u>
Reconciliation of funds					
Total funds brought forward	16	145,886	4,806	150,692	223,224
Total funds carried forward	16	<u>68,349</u>	<u>29,377</u>	<u>97,726</u>	<u>150,692</u>

All income and expenditure is derived from continuing activities

Plymouth Music Zone Limited
Year ended 31 March 2025
Statement of Financial Position

		2025		2024	
	Note	£	£	£	£
Fixed Assets					
Tangible assets	11		4,035		37,689
Current Assets					
Debtors	12	18,302		37,127	
Cash at bank and in hand		84,715		89,071	
		<u>103,017</u>		<u>126,198</u>	
Creditors falling due inside one year	13	<u>9,326</u>		<u>13,195</u>	
Net current assets			<u>93,691</u>		<u>113,003</u>
			97,726		150,692
Creditors falling due after more than one year			-		-
Provisions for liabilities and charges			-		-
Total Net Assets			<u>97,726</u>		<u>150,692</u>
Charity Funds					
Unrestricted funds	16		68,349		145,886
Restricted funds	16		29,377		4,806
			<u>97,726</u>		<u>150,692</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The Financial Statements were approved and authorised for issue by the Trustees on *27 November* 2025 and signed on their behalf by:



..... Chair of Trustees

C Hunt

Company registration number 004653409

The notes on pages 21 to 33 form part of these accounts.

Plymouth Music Zone Limited
Notes to the Accounts
for the year ended 31 March 2025

1 Accounting policies

(a) Basis of preparation of the accounts

Plymouth Music Zone Limited is a company limited by guarantee in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice. Going Concern - The organisation has been monitoring the financial situation very closely over the last 3 years in light of the ever increasing competition for funding. Reserves were drawn down upon to support the organisation but the Trustees and Leadership Team agreed that there should also be a proportionate reduction in costs. This involved voluntary redundancy being offered to senior staff. This resulted in a reduction in employment costs whilst keeping a staff team able to continue with delivering to existing and new funding. PMZ remains vigilant of its financial position but confident that it can attract new funding to move into a more secure future. The financial statements are prepared on a going concern basis under the historical cost convention as there are no material uncertainties existing. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Plymouth Music Zone Limited
Notes to the Accounts
for the year ended 31 March 2025

(c) Incoming Resources

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donated services or facilities are recognised when the company has control over the item, and conditions associated with the donated item have been met, receipt of economic benefit for the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities in expenditure in the period of receipt.

(d) Investment Income

Income from investments is included in the year which it is receivable.

(e) Deferred income

In accordance with the SORP grants received in advance and specified by the donor as relating to specific accounting periods or alternatively which are subject to conditions which are still to be met, and which are outside the control of the charity or where it is uncertain whether the conditions can or will be met, are deferred on an accruals basis to the period to which they relate. Such deferrals are shown in the notes to the accounts and the sums involved are shown as creditors in the accounts.

(f) Expenditure

Expenditure (including redundancy costs) is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Plymouth Music Zone Limited
Notes to the Accounts
for the year ended 31 March 2025

(g) Tangible fixed assets and depreciation

All assets costing more than £250 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities in incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Short-term leasehold property- Straight line over the life of the lease

Plant and machinery- 15 years straight line

Motor vehicles - 25% reducing balance

Fixtures, fittings and equipment- 25% straight line

(h) Debtors

Trade debtors and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(i) Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of that year.

(j) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(k) Recognition of liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the SORP.

Plymouth Music Zone Limited
Notes to the Accounts
for the year ended 31 March 2025

(l) Critical accounting estimates and area of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Depreciation rates of fixed assets and the calculation of certain year end accruals.

(m) Financial instruments

The company only has financial assets and liabilities of a kind that qualify as basic financial instruments, Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

(n) Taxation

As a registered charity, the company is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

2 Donations and legacies

	Unrestricted Funds	
	2025	2024
	£	£
Donations	<u>45,108</u>	<u>9,791</u>

Plymouth Music Zone Limited
Notes to the Accounts
for the year ended 31 March 2025

3 Contracts and grants

	Restricted Funds	
	2025	2024
	£	£
Youth Music Zone Grant	48,101	55,006
Arts Council England Grant	68,809	149,132
Other funders	15,300	22,700
Garfield Foundation	-	20,000
	<u>132,210</u>	<u>246,838</u>

4 Other trading activities

	Unrestricted Funds	
	2025	2024
	£	£
Music sessions	<u>7,433</u>	<u>5,229</u>
	Restricted Funds	
	2025	2024
	£	£
Music sessions	<u>2,850</u>	<u>2,850</u>

5 Investment income

	Unrestricted Funds	
	2025	2024
	£	£
Bank interest	<u>1,729</u>	<u>6,573</u>

Plymouth Music Zone Limited
Notes to the Accounts
for the year ended 31 March 2025

6 Expenditure

Charitable activities	Unrestricted		Youth Music		Arts Council England		Sensory		Trusts and Foundations		Total Restricted	
	£		£		£		£		£		£	
2025												
Redundancy	56,730		-		-		-		-		-	
Direct labour	658		43,143		43,665		2,754		33,281		122,843	
Direct costs	-		3,923		1,291		-		500		5,714	
Equipment	-		-		-		-		-		-	
Depreciation	560		-		-		-		-		-	
Other staff costs	-		96		86		11		149		342	
Office costs	-		2,683		2,490		183		2,477		7,833	
Premises	-		6,710		6,054		375		6,156		19,295	
Support	-		-		-		-		-		-	
Loss on disposal of assets	25,158		-		-		-		-		-	
	83,106		56,555		53,586		3,323		42,563		156,027	
Other												
Independent Examination	2,400		-		-		-		-		-	
Administrative costs	90		258		186		22		207		673	
	2,490		258		186		22		207		673	
	85,596		56,813		53,772		3,345		42,770		156,700	

Plymouth Music Zone Limited
Notes to the Accounts
for the year ended 31 March 2025

6 Expenditure continued

Charitable activities	Unrestricted		Youth Music	Arts Council England	Knowledge Exchange	Big Lottery	Sensory	Trusts and Foundations	Total Restricted
	£	£							
2024									
Direct labour	-	18,110	74,284	-	-	966	12,912	106,272	
Direct costs	23	5,266	10,338	-	-	-	540	16,144	
Equipment	-	-	-	-	-	-	-	-	
Depreciation	3,803	-	-	-	-	-	-	-	
Wages and salaries	-	36,135	80,354	-	-	3,876	56,456	176,821	
Pension contributions	-	-	-	-	-	-	-	-	
National Insurance contributions	-	-	-	-	-	-	-	-	
Other staff costs	-	718	1,172	-	-	36	416	2,342	
Office costs	34	2,587	5,044	-	-	230	2,303	10,164	
Premises	-	6,522	11,794	-	-	531	5,287	24,134	
Support	-	148	231	-	-	30	201	610	
Professional fees	-	-	588	-	-	-	-	588	
Other									
Independent Examination	2,878								
	6,738	69,486	183,805	-	-	5,669	78,115	337,075	

Plymouth Music Zone Limited
Notes to the Accounts
for the year ended 31 March 2025

7 Net income for the financial year

	2025	2024
	£	£
This is stated after charging		
Depreciation	560	3,803
Independent Examiner's Fees	2,400	2,400

8 Governance costs

	2025	2024
	£	£
Independent Examination	2,400	2,400
Administrative costs	763	478
	<u>3,163</u>	<u>2,878</u>

9 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2024 £nil).

The trustees did not have any expenses reimbursed during the year (2024 £nil).

The total amounts of employee benefits received by key management personnel is £118,340 (2024 £175,388).

The charity considers its senior management team as its key management personnel.

10 Staff costs and employee benefits

	2025	2024
	£	£
Salaries and wages	94,534	239,576
Social security	2,222	14,590
Defined contribution pension costs	3,251	8,717
Accountancy services	18,994	20,210
Business support	4,500	-
Redundancy – fully paid	56,730	-
	<u>180,231</u>	<u>283,093</u>

The average monthly number of employees and full-time equivalent (FTE) during the year was:-

	2025	2024
	Number	Number
Charitable activities	6	12

No employees received total employee benefits (excluding employer pension costs) or more than £60,000.

Plymouth Music Zone Limited
Notes to the Accounts
for the year ended 31 March 2025

11 Tangible fixed assets

	Freehold Land and Buildings £	Leasehold Land and Buildings £	Equipment and Instruments £	Total £
Cost				
Balance brought down	25,845	39,129	130,881	195,785
Additions	-	-	-	-
Disposals	25,845	31,039	23,989	80,873
Balance carried down	-	8,090	106,892	114,982
Depreciation				
Balance brought down	12,310	20,699	125,085	158,096
Depreciation	-	385	175	560
Disposals	12,310	16,564	18,833	47,707
Balance carried down	-	4,520	106,427	110,947
Net Book Value 31 March 2025	-	3,570	465	4,035
Net Book Value 31 March 2024	13,535	18,430	5,724	37,689

12 Debtors

	2025 £	2024 £
Trade debtors	1,620	1,140
Prepayments	2,775	2,875
Accrued income	13,907	33,112
	<u>18,302</u>	<u>37,127</u>

13 Creditors falling due inside one year

	2025 £	2024 £
Trade creditors	5,461	4,329
Accruals	2,565	2,640
Other taxes and social security	1,002	4,514
Deferred income	-	-
Other creditors	298	1,712
	<u>9,326</u>	<u>13,195</u>

14 Related Party Transactions

There were no related party transactions in the year.

Plymouth Music Zone Limited
Notes to the Accounts
for the year ended 31 March 2025

15 Fund reconciliation

Funds of the charity	Balance Brought Forward	Income	Expenditure	Transfer In	Transfer Out	Balance Carried Forward
	£	£	£	£	£	£
Unrestricted funds	-	54,270	3,708	-	50,562	-
Designated funds						
Development	27,097	-	-	11,247	-	38,344
Building and repair	10,000	-	-	-	-	10,000
Redundancy and staff costs	71,100	-	56,730	1,600	-	15,970
Innovation fund	-	-	-	-	-	-
Fixed asset	37,689	-	25,158	-	8,496	4,035
	145,886	54,270	85,596	12,847	59,058	68,349
Restricted funds						
Youth Music	-	48,101	56,813	8,712	-	-
Arts Council England	-	68,809	53,772	14,340	-	29,377
Sensory	665	-	3,345	2,680	-	-
Other Donors	4,141	18,150	42,770	20,479	-	-
	4,806	135,060	156,700	46,211	-	29,377
Total	150,692	189,330	242,296	59,058	59,058	97,726

Plymouth Music Zone Limited
Notes to the Accounts
for the year ended 31 March 2025

15 Fund reconciliation continued

Funds of the charity	Balance Brought Forward	Income	Expenditure	Transfer In	Transfer Out	Balance Carried Forward
2024	£	£	£	£	£	£
Unrestricted funds	-	21,593	6,738	-	14,855	-
Designated funds						
Development	73,995	-	-	-	46,898	27,097
Building and repair	30,000	-	-	-	20,000	10,000
Redundancy and staff costs	62,000	-	-	9,100	-	71,100
Innovation fund	6,060	-	-	-	6,060	-
Fixed asset	40,794	-	-	-	3,105	37,689
	212,849	21,593	6,738	9,100	90,918	145,886
Restricted funds						
Youth Music	-	55,006	69,486	14,480	-	-
Arts Council England	-	149,132	183,805	34,673	-	-
Sensory	-	2,850	5,669	3,484	-	665
Other Donors	10,375	42,700	78,115	29,181	-	4,141
	10,375	249,688	337,075	81,818	-	4,806
Total	223,224	271,281	343,813	90,918	90,918	150,692

Plymouth Music Zone Limited
Notes to the Accounts
for the year ended 31 March 2025

15 Fund reconciliation continued

Purpose of Unrestricted funds

Development fund - To meet any deficits not covered by income in any one year and to enable the Charity to continue its operations in the event of major withdrawal of external funding. The Charity considers it prudent to establish reserves to support 3-6 months trading.

Building and repairs is to cover possible repairs to the building, sound studios and other related expenditure.

Redundancy and staff related costs is to cover any exceptional staff related costs, such as redundancy, legal expense and any reward/bonus schemes should they occur.

Innovation fund is to cover the costs to develop new cutting edge projects.

The unrestricted fixed asset fund is to hold a fund for unrestricted assets purchased so as not to burden future funding with depreciation costs.

The general fund represents funds not restricted or designated for any specific purpose.

Transfers to/from Unrestricted funds

Surplus general funds have been transferred to the Charity's designated reserves.

Purpose of Restricted funds

Arts Council England National Portfolio 2019 - 2022. Funding to encourage a diverse range of people to engage with music both as staff and participants, be inspired and creative.

The National Lottery Community Fund - Changing Tunes which uses the power of music to reduce isolation by breaking down barriers to interaction and understanding between the generations.

Youth Music Breakthrough Music - funding for 0 - 18 years (25 years with special needs/at risk) to access music making.

National Lottery Community Fund -
Trusts and Foundations

Work to support older people, adults with neurological conditions, families at domestic abuse refuges, children with complex and multiple disabilities, and an exchanging learning project is invested in by a number of private funders.

Transfers to/from Restricted Funds

Where finished projects have generated a surplus, these funds are transferred to unrestricted funds once restrictions have been met.

Where a project generates a deficit, a transfer of funds is made from unrestricted funds to cover the funding gap.

Plymouth Music Zone Limited
Notes to the Accounts
for the year ended 31 March 2025

16 Analysis of net assets between funds

2025

	Total £	Unrestricted funds £	Designated funds £	Restricted funds £
Fixed Assets	4,035	-	4,035	-
Net current assets	93,691	-	64,314	29,377
	<u>97,726</u>	<u>-</u>	<u>68,349</u>	<u>29,377</u>

2024

	Total £	Unrestricted funds £	Designated funds £	Restricted funds £
Fixed Assets	37,689	-	37,689	-
Net current assets	145,886	-	108,197	4,806
	<u>150,692</u>	<u>-</u>	<u>145,886</u>	<u>4,806</u>

17 Pensions

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £3,251 (2024 £8,717).