

Company number 04623660
Charity number 1100730

THE JELLY LEG'D CHICKEN ARTS CENTRE
TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2023
Company Limited by Guarantee

**THE JELLY LEG'D CHICKEN ARTS CENTRE
Company Limited by Guarantee**

REPORTS AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2023

NOTE: 2023 is 15 month period

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TRUSTEES' REPORT
Reference and Administrative Information

Constitution

The charity is controlled by its Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The company was incorporated on 23 December 2002 but remained dormant until 30 June 2006. The company commenced trading on 1 July 2006. The Charity is also known under the name "Jelly"

Directors and Trustees

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. Policies and procedures adopted for the induction and training of trustees are ongoing and incorporated indirectly into the regular trustees meetings.

Trustees

Tim Hooper, chair (appointed 6 February 2018)
Bridget Long (appointed 23 December 2002)
Mary Genis (appointed 23 December 2002)
Steve Hicks (appointed 11 October 2009)
Christina Gilbert (appointed 26 September 2019)
Holly Buckle (appointed 12 February 2019)
Alexandra Dewis (appointed 26 September 2019)
Rosie Faretta (appointed 2 September 2021)

Secretary

Suzanne Stallard

Independent Examiners

Hadleigh Associates

Bankers

The Co-operative Bank, Balloon Street, Manchester

Registered Office

43 Filey Road, Reading, RG1 3QG

Operational Address

115-116 Broad Street Mall, Reading, RG1 7QE

Trustees' Report

The trustees present their annual report together with the financial statements of the charity for the year ended 31 March 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The reference and administrative details set out on page 3 forms part of this report. The financial statements comply with Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Governance

Currently there are eight trustees, their skills include:

- Arts leadership
- Artists producer & curation
- Festival & event management
- Business Leaders
- Sustainability
- Fundraising
- Communications
- PR & Marketing
- Property development, management & leases

In the event of a departure of a trustee, a skills audit of the remaining trustees is taken. The result of this audit determines whether further recruitment is necessary. When a need has been identified to recruit trustees, the Executive Directorate & Board seeks out prospective candidates.

Trustee development & training is undertaken at the discretion of the Chair, based on the requirements of the organisation at any given time.

Full Trustee Board meetings take place at least four times a year.

Trustees also attend meetings with studio members & events organised by Jelly.

All Trustees are required to sit on at least one of the sub groups

Individual Trustees undertake tasks in support of the Jelly team, advising on matters that fall within their area of expertise.

A standing item at each board meeting is a declaration of conflict of interests

Annually all trustees declare any potential conflicts of interests for them & their partners. The Board oversees the delivery of the activity plan through the Executive Directorate's reporting at all board meetings who meet at a minimum 4 times per year & through Board individuals with specific specialisms who meet regularly with the team.

The Board of Trustees are a committed & responsive board who regularly meet with the team & artists throughout the year. Our Board has been selected because they share Jelly values & each of them bring skills that reflect our ethos. Our Board members are resilient, dynamic, ambitious, bring their own diverse backgrounds & challenge the team.

Structure and Management

Organisational Structure

Jelly is run and managed on a day-to-day basis by the Executive Directorate of Suzanne Stallard, Emma Bradbury and Kate Powell. Decisions are made through management meetings held by the directorate. All major decisions are confirmed through the Board of Trustees. The Executive Directorate is responsible for buildings, finance, strategic development, artist programme, audience development, sustainability, learning, participation and community.

Operational and Freelance Team

Alongside the executive directorate team, there are additional skilled team members & being freelance allows us to offer the projects & opportunities to others who may be better for specific roles. This policy works well at Jelly as being freelance gives us the freedom to create more opportunities for artists to work on projects, it allows for greater collaboration, to be community driven, focused on inclusion & relevance and to offer the work to more suitable individuals.

Over the years at Jelly we have experimented with a variety of remuneration arrangements to find one which best fits our vision for social change. Initially the charity was run on a voluntary basis; then we introduced freelance fees set above the Living Wage. For a period between 1999 - 2004 we moved to salaries with PAYE.

In 2018 the management team & the Board of Trustees revisited the question of what pay structure would best suit the aims & ethos of the charity. It was agreed that a flat pay structure at a fair rate for all would be the most appropriate model.

Since then, Jelly has committed to a flat pay structure for all employees & freelancers. We pay everyone above the National Living Wage no matter what their role is within the organisation, & we review this policy annually.

This flat pay structure fits well because our work explores different kinds of value. While we recognise that valuing people in terms of the economic worth of their time is the dominant way of measuring value, it is not the only way. At Jelly, we want to be an organisation where people feel emotionally, intellectually & creatively rewarded as well.

We think that massive pay disparities between different roles are unfair & unjustifiable, & can play into a culture of hierarchies where some people's views are valued more than others. We each bring our unique skills with us when we come to work at Jelly, & we want everyone to feel equally involved, & to contribute without limits. A flat pay structure supports our ambitions to implement an efficient, equal & collective decision-making process, where power dynamics are challenged & flattened as much as possible

Related Charities

There are no legally related charities. The company is working with different funding bodies and organisations all concerned with promoting the arts and education. Decisions taken by the company are autonomous of these organisations.

Risk Management

Jelly has a risk management policy and practice, which enables us to anticipate and record risks to the organisation, assess their likely impact and plan how to reduce and manage them.

Our Vision

Jelly is an energetic collaboration of artists supporting each other & the wider community; acting as a catalyst & making space for art in the everyday.

Mission

Making space for art:

- For people
- For creation
- For connection
- For disruption
- For reflection
- For collaboration
- For exploration
- For inspiration

Values

We support & develop visual artists & Reading's arts sector, developing & improving pathways towards careers in the creative industries & providing freelance opportunities to professional artists.

We advocate for artists, improving access to the arts & strengthening the opportunities for emerging & established artists, especially those who are underserved.

From Jelly's foundation, December 1993, our name has become symbolic as over the years Jelly has moulded & shaped to fit different spaces, adapting & changing to inhabit a space (that is not always a building or venue) to work collaboratively with artists, other cultural organisations, partners & the wider community locally & internationally.

We are a community, always embedded within Reading town centre. Our current home is within a shopping centre in Reading's main high street. Our work can be found throughout the town as public art or in spaces we go to deliver workshops such as schools, community centres, corporate venues & festival sites. We are an outward looking organisation built on valuing people. Each person, both artist & participant, young & old, brings a unique perspective to our creative conversation. We have a number of long standing partnerships, including NPOs, businesses, arts organisations, schools, cultural networks, museums & Reading Borough Council.

The support we bring is both nurturing & inspiring, experimental & challenging but always comes from a starting point of creative excellence.

We listen. We are here for those who recognise they need us & here for those who think they don't.

We are strategic. We adapt, evolve, change & reinvent. We are here to contribute to making our society a more creative one & underserved voices heard.

We are advocates. We will elevate & celebrate creative work & give it a platform to be seen & heard.

Our Charitable Objectives:

- To promote the development of the arts and in particular the visual arts for the benefit of the local community by providing studio space and facilities for public exhibitions and by organising events which improve public access to the arts
- To advance education by promoting understanding and learning about the creative processes involved in the visual arts

Our Aims

- 1. To nurture and encourage experimentation and develop individuals to strengthen and empower artistic voices.**

Objectives for aim 1 - Provide platforms for artists to connect with an audience and to think experimentally how they might do this. Exhibition space, internet, sound, shops, windows etc. Engaging new audiences through social media platforms and embracing new ways of connecting both virtually and in real life. Inviting artists to contribute to our Jelly voice.

Longer term - Partnering with organisations who will give us access to specific audiences. Working on the premise that connecting with an audience is more than exhibiting work, it is about connecting with people.

- 2. To become sustainable environmentally and financially**

Objectives for aim 2 - Invest in our artistic community and the organisation for future generations to build on and carry on the creative conversation. Develop a strategy to become financially viable. Continue to embed collaborations in order to extend opportunities and expand creative possibilities. Create a sustainable working space and ethos. Become more visible about our environmental credentials.

Longer term - To increase our unrestricted income streams to strengthen our dynamic financial resilience. Work to become a carbon neutral organisation, being innovative and partnering with like minded organisations to achieve this.

3. To elevate marginalised and underrepresented artists and co-create opportunities.

Objectives for aim 3 - Address our commissioning and diversity wording to encourage artists from diverse and marginalised communities to apply. Create opportunities specifically to seek them out and support them in our own space.

Longer term - Partner with key organisations who are themselves from diverse and marginalised groups to aid them in their ability to access funding and develop their ability to run programmes in their own communities.

4. To provide a platform and space for artists to grow their practice and share it with the wider community.

Objectives for aim 4 - Continue to offer residencies in our studios and have a rotational gallery space for small exhibitions. Encourage our Associate Artists to access this resource with short term projects and ideas. Work to support early career artists in Reading, providing development opportunities. Continue to grow relationships and work closely with other cultural spaces

Longer term - Expand our networks nationally and internationally. Bringing more artists to Reading and creating an exciting programme of challenging work. Encourage a more diverse range of practices and partner with leading organisations in their fields - eg Crafts Council, British Film Institute, British Textile Biennial etc

5. Bringing art into the everyday for everyone.

Objectives for aim 5 - Working with our range of communities we will continue to bring art to them. Creativity everyday for everyone. Workshops in schools, community sessions with diverse groups, Open for Art across the town, working with businesses and developers to provide opportunities for everyone in Reading to be creative. Surprising them with subtle encounters and pleasing shocks. Encouraging them to participate directly or simply engage them in being a viewer.

Longer term - Work to make this a sustainable offering with a yearly plan. Increase the workshop programme and expand to include a wider range of creative practices. Encourage our artists to grow into this area of delivery.

Financial review

For this financial year, it was agreed by the Board to change our financial reporting dates from 1 January - 31 December, to 1 April - 31 March. This is to align with funders.

For this report the dates cover a 15 month period, 1 January 2022 - 31 March 2023.

The principal sources of income for this 15 month period are again reflective of the time emerging from the ongoing pandemic. Grant income has substantially decreased as the small team were focused on applying for

National Portfolio status from Arts Council England (£48,700), with a decrease also in corporate donations (£276), Legacy Giving (£0), Shop Income (£75).

Although we have seen an increase in all other areas; corporate activities delivered (£2,560), individual donations (£1430), studio fees (£315), space hire (£750), workshops (£11658), education (£3640), events (£22146), Associate Artists (£3234).

Since its establishment in 1993, Jelly had always had a diverse income stream.

Our ambition is to return to a model of diverse income streams. This reduces the risk presented by over-reliance on one particular income stream.

Our plans for the operation of Jelly over the course of the new business plan does not involve any large new spending - all projected growth comes from growth across all current areas of income and expenditure.

Risks are mitigated through a system of checks and balances as set out in our financial procedures, specifically sections 1 (Fraud Risk Management), 4 (Financial Transaction Cards), and 5 (Authority to Make Payments).

Reserves Policy

It remains the Trustees' intention to maintain general reserves to a figure that represents a minimum three months' operating expenditure.

This year, our turnover was £94784.

We estimate 3 months operating costs to be circa £16,000.

Our unrestricted reserves now stand at £25,635.

Our restricted reserves stand at £5,160.

It is the Trustees' intention that at the end of our 5-year business plan (2027) our reserves will safely represent 3 months operating costs, depending upon the growth of the company. Over the course of the next year it is the Trustees' intention that our reserves will not fall below £16,000. We hope that our unrestricted reserves will equal at least 60% of total reserves.

Directors' Interests

The company is limited by guarantee and has no share capital therefore no Director of the company has any interests in the company.

Responsibilities of the Directors

Company law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

Small Companies Provision

This report has been prepared in accordance with the provision in Part 15 of the Companies Act 2006 applicable to companies' subject to the small company's regime.

On behalf of the Board



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T Hooper – Chair
Trustee

ACCOUNTANTS' REPORT

TO THE DIRECTORS OF THE JELLY LEG'D CHICKEN ARTS CENTRE

As described in the balance sheet, you are responsible for the preparation of the financial statements for the year ended 31 March 2023 set out on pages 17 -23. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

..... Dated.....

THE JELLY LEG'D CHICKEN ARTS CENTRE
Company Limited by Guarantee

STATEMENT OF INCOME AND RETAINED EARNINGS

FOR THE PERIOD ENDED 31 MARCH 2023

NOTE: 2023 is 15 month period

	<u>Note</u>	<u>2023</u>	<u>2021</u>
		£	£
<u>Income</u>	2		
Funding			
DCMS – Cultural Recovery Grants (Restricted)			27,200
55,117			
Arts Council England (Restricted)		0	0
Trusts & Foundations (Restricted)		21,500	3,431
Trusts & Foundations (Unrestricted)		0	23,738
Donations & Sponsorship			
Corporate Donations		276	1,028
Individual Donations at Events		1,430	582
Income from Charitable Trading Activities			
Corporate Activities		2,560	0
Workshops		11,658	2,226
Studios		315	0
Space Hire		750	0
Education		3,640	2,600
Events		22,146	13,250
Associate Artists		3,234	1,152
Legacy Giving		0	117
Shop Income		75 458	
Total Income		94,784	103,699
Interest Received		0	0
Administrative expenses		80,152	93,209
<u>OPERATING (LOSS)/PROFIT</u>		<u>14,632</u>	<u>10,490</u>
Tax on profit on ordinary activities	3	0	0
<u>PROFIT/LOSS FOR THE YEAR</u>		<u>£ 14,632</u>	<u>£ 10,490</u>
Retained earnings at the start of the year		11,003	513
Retained earnings at the end of the year		25,635	11,003

All the activities of the company are from continuing operations.

THE JELLY LEG'D CHICKEN ARTS CENTRE
Company Limited by Guarantee

STATEMENT OF FINANCIAL POSITION

AT 31 MARCH 2023

NOTE: 2023 is 15 month period

	<u>Note</u>	<u>£</u>	<u>2023</u> <u>£</u>	<u>£</u>	<u>2021</u> <u>£</u>
<u>FIXED ASSETS</u>			20,196		20,196
<u>CURRENT ASSETS</u>					
Debtors	4	5,305		2,600	
Prepayments		1,600		0	
Cash at bank and in hand		3,694		15,408	
		<u>10,599</u>		<u>18,008</u>	
<u>CREDITORS</u>					
Amounts falling due within one year	5	5,160		27,200	
			<u>5,439</u>		<u>(9,193)</u>
<u>NET CURRENT (LIABILITIES)/ASSETS</u>					
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			<u>25,635</u>		<u>11,003</u>
<u>NET ASSETS</u>			<u>£ 25,635</u>		<u>£ 11,003</u>
<u>THE FUNDS OF THE CHARITY</u>					
Unrestricted funds					
Restricted funds	7		<u>25,635</u>		<u>11,003</u>
<u>TOTAL CHARITY FUNDS</u>			<u>£ 25,635</u>		<u>£ 11,003</u>


For the period ended 31st March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Approved by the board of directors on 15 December 2023 and signed on its behalf.

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THE JELLY LEG'D CHICKEN ARTS CENTRE
Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2023

NOTE: 2023 is 15 month period

1. ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors' report and which is continuing.

2. TURNOVER

Turnover comprises the invoiced value of goods and services supplied by the company.

3. TAXATION ON PROFIT ON ORDINARY ACTIVITIES

	<u>2023</u>	<u>2021</u>
	£	£
Current year:		
United Kingdom Corporation Tax	0	0
	<u> </u>	<u> </u>

4. DEBTORS

	<u>2023</u>	<u>2021</u>
	£	£
Trade debtors	5,305	2,600
	<u> </u>	<u> </u>
	£5,305	£2,600
	<u> </u>	<u> </u>

5. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2023</u>	<u>2021</u>
	£	£
Bank Accounts	0	0
Trade Creditors	0	0
VAT	0	0
Corporation Tax	0	0
Accrued Income (Restricted Funding)		
DCMS – Cultural Recovery Grants	5,160	27,200
Trusts & Foundations	0	0
	<u> </u>	<u> </u>
	£5,160	£27,200
	<u> </u>	<u> </u>

THE JELLY LEG'D CHICKEN ARTS CENTRE
Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE PERIOD ENDED 31 MARCH 2023

NOTE: 2023 is 15 month period

6. SHARE CAPITAL

The company is limited by guarantee. There is no share capital.

7. PROFIT AND LOSS ACCOUNT

	<u>2023</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Balance b/fwd	11,003	513
Profit/(loss) for the year	14,632	10,490
	<u> </u>	<u> </u>
Balance at 31 March 2023	£25,635	£11,003
	<u> </u>	<u> </u>

THE JELLY LEG'D CHICKEN ARTS CENTRE
Company Limited by Guarantee

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2023

NOTE: 2023 is 15 month period

	<u>1 Jan 2022 - 31 Mar 2023</u>		<u>1 Jan - 31 Dec 2021</u>	
	£	£	£	£
<u>INCOME</u>				
Funding				
DCMS – Cultural Recovery Grants (Restricted)		27,200		55,117
Arts Council England (Restricted)		0		0
Trusts & Foundations (Restricted)		21,500		3,431
Trusts & Foundations (Unrestricted)		0		23,738
Donations & Sponsorship				
Corporate Donations		276		1,028
Individual Donations at Events		1,430		582
Income from Charitable Trading Activities				
Corporate Activities		2,560		0
Workshops		11,658		2,226
Studios		315		0
Space hire		750		0
Education		3,640		2,600
Events		22,146		13,250
Associate Artists		3,234		1,152
Legacy Giving		0		117
Shop Income		75		458
Total Income		94,784		103,699
Interest Received		0		0
 <u>Overheads</u>				
Sub-contractors	57,581		46,876	
Residencies	0		40	
Website and computer costs	288		936	
Exhibition Hire	0		0	
Workshop & Event expenses	6,318		5,936	
Shop Expenses	113		667	
Travelling and cost of sales	157		26	
PPS, Marketing & Advert	675		2,934	
Accounts	493		1,464	
Professional fees	0		202	
Office, Phone & Maintenance	1,464		30,135	
Professional	800		0	
Insurance	1,891		564	
Rent, Rates & utilities	9,291		625	
Training	0		2,286	
Bank charges	230		313	
Donations	366		0	
Sundry	485		205	
		80,152		93,209
<u>PROFIT/(LOSS) ON ORDINARY ACTIVITIES</u>		£ 14,632		£ 10,490