

CHARITY REGISTRATION NUMBER: 1097074

Bilal Masjid Trust (Greenford)
Unaudited Financial Statements
1 January 2021

THE ZAK PARTNERSHIP LIMITED

Chartered Certified Accountants
20 Ashfield Road
Leicester
Leicestershire
LE2 1LA

Bilal Masjid Trust (Greenford)

Financial Statements

Year ended 1 January 2021

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Bilal Masjid Trust (Greenford)

Trustees' Annual Report

Year ended 1 January 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 1 January 2021.

Reference and administrative details

Registered charity name Bilal Masjid Trust (Greenford)

Charity registration number 1097074

Principal office 82-86 Horsenden Lane North
Greenford
Middlesex
UB6 7QH

The trustees

Mr Salah Uddin Opel
Mr Mohamed Ijaz Khan
Mr Mohammad Arshad
Mr Abdul Wahab
Mr Sharjeel Ahmar

Company secretary Mohamed Ijaz Khan

Accountants The Zak Partnership Limited
Chartered Certified Accountants
20 Ashfield Road
Leicester
Leicestershire
LE2 1LA

Bilal Masjid Trust (Greenford)

Trustees' Annual Report *(continued)*

Year ended 1 January 2021

Structure, governance and management

The trustees present their report with the financial statements of the charity for the year ended 01 January 2021. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom.

During the current financial year, most of the year has been affected by the Coronavirus pandemic. The lockdown from March 2020 and then the 2nd lockdown in November 2020, meant the Masjid was closed during this time.

Although numbers were down, the madrassah continued online and we endeavoured to make the most of online learning.

The Pandemic also meant that Masjid was closed during the blessed month of Ramadhan. The messages we communicated to our community was to stay safe and take all precautions.

Bilal Masjid Trust (Greenford)

Trustees' Annual Report *(continued)*

Year ended 1 January 2021

Objectives and activities

We continue to focus on the aims and objectives of the charity, all the above activities are in line with the aims of the charity as outlined in the constitution (Point C)

Significant activities

- Part time Islamic education for children between the ages of 5 and 16 years for children
- Congregational prayers
- Sadaqah collection and distribution
- Marriage counselling provided by our religious scholars
- Advice and counselling

Volunteers

Most of the charity's activities involve volunteers in the delivery of its activities. We are, as always, grateful to these volunteers in making the activities of our centre a spiritual and pleasant experience for the public

Achievements and performance

Our main achievement during this challenging year was to be able to help those in need in our community despite the pandemic and the risks to health. The pandemic has affected had a negative effect economically but the Masjid has dig deep to help those as much as possible through food packs and buying basic essentials.

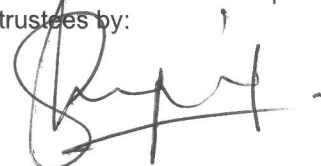
Financial review

Donations from the public and cash raised from fund raising events continue to be the source of the Charity's general fund to meet on-going and future projects and activities. Sound financial management and generous support of volunteers continues to be the cornerstone of the charity. We utilise the Xero accounting software in the organisation to keep our accounting records up to date.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that the systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

The trustees' annual report was approved on 23 July 2021 and signed on behalf of the board of trustees by:



Mr Sharjeel Ahmar
Trustee

Bilal Masjid Trust (Greenford)

Statement of Financial Activities

Year ended 1 January 2021

		2021	2020		
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations		186,025	7,746	193,771	160,637
Madrassah fees	4	29,473	–	29,473	31,772
Total income		<u>215,498</u>	<u>7,746</u>	<u>223,244</u>	<u>192,509</u>
Expenditure					
Sadaqa distribution	5	–	6,030	6,030	2,950
Madrassah expenses	6	32,354	–	32,354	23,972
Expenditure on charitable activities	7,8	86,565	–	86,565	92,916
Total expenditure		<u>118,919</u>	<u>6,030</u>	<u>124,949</u>	<u>119,838</u>
Net income and net movement in funds		<u>96,579</u>	<u>1,716</u>	<u>98,295</u>	<u>72,671</u>
Reconciliation of funds					
Total funds brought forward		723,507	1,471	724,978	652,307
Total funds carried forward		<u>820,086</u>	<u>3,187</u>	<u>823,273</u>	<u>724,978</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

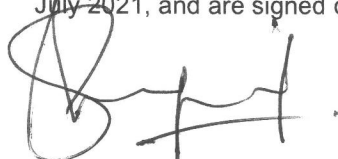
Bilal Masjid Trust (Greenford)

Statement of Financial Position

1 January 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	12		704,126	690,950
Current assets				
Debtors	13	12,719		54,075
Other debtors – Qarde Hasana		80,000		
Cash at bank and in hand		<u>125,377</u>		<u>42,979</u>
		218,096		97,054
Creditors: amounts falling due within one year	14	<u>98,949</u>		63,026
Net current assets			<u>119,147</u>	<u>34,028</u>
Total assets less current liabilities			<u>823,273</u>	<u>724,978</u>
Net assets			<u>823,273</u>	<u>724,978</u>
Funds of the charity				
Restricted funds			3,187	1,371
Unrestricted funds			<u>820,086</u>	<u>723,606</u>
Total charity funds	16		<u>823,273</u>	<u>724,977</u>

These financial statements were approved by the board of trustees and authorised for issue on 23 July 2021, and are signed on behalf of the board by:



Mr Sharjeel Ahmar
Trustee

Bilal Masjid Trust (Greenford)

Notes to the Financial Statements

Year ended 1 January 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 82-86 Horsenden Lane North, Greenford, Middlesex, UB6 7QH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Bilal Masjid Trust (Greenford)

Notes to the Financial Statements *(continued)*

Year ended 1 January 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Bilal Masjid Trust (Greenford)

Notes to the Financial Statements *(continued)*

Year ended 1 January 2021

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings	-	25% straight line
Office equipment	-	25% straight line

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations and collections	53,228	–	53,228
Friday collections	38,408	–	38,408
Other miscellaneous income	44,318	–	44,318
Sadaqa receipts	–	7,746	7,746
Income- Standing Order	14,788	–	14,788
Income- Advertisement	640	–	640
Nikah income	320	–	320
Madrassah income			
Madrassah fees	29,473	–	29,473
Madrassah book sales	1,260	–	1,260
Other income			
HMRC JRS grant	33,063	–	33,063
	<u>215,498</u>	<u>7,746</u>	<u>223,244</u>

Bilal Masjid Trust (Greenford)

Notes to the Financial Statements *(continued)*

Year ended 1 January 2021

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations and collections	77,204	–	77,204
Friday collections	61,156	–	61,156
Other miscellaneous income	3,780	–	3,780
Sadaqa receipts	–	3,454	3,454
Income - Standing order	13,843	–	13,843
Income - Advertisement	1,000	–	1,000
Sales - Membership fees	200	–	200
Madrassah Income			
Madrassah fees	31,772	–	31,772
	<u>188,955</u>	<u>3,454</u>	<u>192,409</u>

5. Costs of raising donations and legacies

	Restricted funds £	Total funds 2021 £	Restricted Funds £	Total Funds 2020 £
Sadaqa distribution	<u>6,030</u>	<u>6,030</u>	<u>2,950</u>	<u>2,950</u>

6. Madrassah expenses

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Wages - Madrassah	30,561	30,561	23,872	23,872
Books for Madrassah	<u>1,792</u>	<u>1,792</u>	<u>100</u>	<u>100</u>
	<u>32,354</u>	<u>32,354</u>	<u>23,972</u>	<u>23,972</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Charitable activities	<u>86,565</u>	<u>86,565</u>	<u>92,916</u>	<u>92,916</u>

Bilal Masjid Trust (Greenford)

Notes to the Financial Statements *(continued)*

Year ended 1 January 2021

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Total funds 2021	Total fund 2020
	£	£	£
Charitable activities	86,565	<u>86,565</u>	<u>92,916</u>

9. Net income

Net income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>5,780</u>	<u>870</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages - Masjid	35,238	42,045
Wages - Madrassah	30,561	23,872
Casual wages	1,272	4,528
Employer contributions to pension plans	<u>287</u>	<u>—</u>
	<u>67,358</u>	<u>70,445</u>

The average head count of employees during the year was 12 (2020: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of staff	<u>12</u>	<u>7</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

11. Trustee remuneration and expenses

None of the trustees received any remuneration during the year.

Bilal Masjid Trust (Greenford)

Notes to the Financial Statements *(continued)*

Year ended 1 January 2021

12. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Refurbishment costs £	Total £
Cost					
At 2 January 2020	506,966	–	10,560	175,100	692,626
Additions	–	2,400	13,256	3,300	18,956
At 1 January 2021	<u>685,366</u>	<u>2,400</u>	<u>23,816</u>	<u>178,400</u>	<u>711,582</u>
Depreciation					
At 2 January 2020	–	–	1,676	–	1,676
Charge for the year	–	550	5,230	–	5,780
At 1 January 2021	<u>–</u>	<u>550</u>	<u>6,906</u>	<u>–</u>	<u>7,456</u>
Carrying amount					
At 1 January 2021	<u>685,366</u>	<u>1,850</u>	<u>16,910</u>	<u>–</u>	<u>704,126</u>
At 1 January 2020	<u>506,966</u>	<u>–</u>	<u>8,884</u>	<u>175,100</u>	<u>690,950</u>

13. Debtors

	2021 £	2020 £
Trade debtors	12,719	9,075
Other debtors – Qarde Hasana	80,000	45,000
	<u>92,719</u>	<u>54,075</u>

14. Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	–	55
Trade creditors	(457)	712
Accruals and deferred income	1,500	1,000
Social security and other taxes	1,342	934
Net wages	2,490	6,324
Pension fund	72	–
Qarde Hasana	94,003	54,001
	<u>98,949</u>	<u>63,026</u>

15. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £287 (2020: £Nil).

Bilal Masjid Trust (Greenford)

Notes to the Financial Statements *(continued)*

Year ended 1 January 2021

16. Analysis of charitable funds

Unrestricted funds

	At 2 January 2020 £	Income £	Expenditure £	At 1 January 2021 £
General funds	<u>723,507</u>	<u>215,497</u>	<u>(118,918)</u>	<u>820,086</u>

	At 2 January 2019 £	Income £	Expenditure £	At 1 January 2020 £
General funds	<u>651,440</u>	<u>189,055</u>	<u>(116,889)</u>	<u>723,507</u>

Restricted funds

	At 2 January 2020 £	Income £	Expenditure £	At 1 January 2021 £
Restricted Fund 1 - desc in a/cs	<u>1,471</u>	<u>7,746</u>	<u>(6,030)</u>	<u>3,187</u>

	At 2 January 2019 £	Income £	Expenditure £	At 1 January 2020 £
Restricted Fund 1 - desc in a/cs	<u>867</u>	<u>3,454</u>	<u>(2,950)</u>	<u>1,471</u>

Bilal Masjid Trust (Greenford)
Management Information
Year ended 1 January 2021

The following pages do not form part of the financial statements.

Bilal Masjid Trust (Greenford)
Detailed Statement of Financial Activities
Year ended 1 January 2021

	2021 £	2020 £
Income and endowments		
Donations		
Donations and collections	53,228	77,304
Madrassah fees	29,473	31,772
Friday collections	23,823	54,606
Other miscellaneous income	44,317	3,780
Sadaqa receipts	7,746	3,454
Income- Standing Order	14,788	13,843
Income- Advertisement	640	1,000
Masjid Card Terminal	14,585	6,549
Sales- Membership fees	-	200
Nikah income	320	-
Madrassa book sales	1,260	-
HMRC JRS grant	33,063	-
	<u>223,243</u>	<u>192,508</u>
Total income	<u>223,243</u>	<u>192,508</u>

Bilal Masjid Trust (Greenford)

Detailed Statement of Financial Activities *(continued)*

Year ended 1 January 2021

	2021 £	2020 £
Expenditure		
Costs of raising donations and legacies		
Sadaqa distribution	6,030	2,950
	<u>6,030</u>	<u>2,950</u>
 Costs of other trading activities		
Wages - Madrassah	30,561	23,872
Books for Madrassah	1,792	100
	<u>32,353</u>	<u>23,972</u>
 Expenditure on charitable activities		
Wages and salaries	36,510	46,573
Pension costs	287	-
Guest expenses	2,000	5,771
Rent	14,950	11,800
Rates and water	1,417	2,026
Light and heat	2,625	3,007
Repairs and maintenance	321	3,943
Insurance	2,937	2,315
Sundry expenses	1,245	479
Volunteer expenses	2,095	420
Hall hire	1,895	6,214
Event costs	405	786
Professional fees	6,750	2,759
Telephone	554	425
Fund raising expenses	130	1,000
Accountancy fees	2,000	1,500
Depreciation of tangibles	5,780	870
Software	508	-
Bad debts	1,913	-
Postage and stationery	488	442
Bank charges	539	470
Travel and subsistence	360	362
Cleaning	856	1,754
	<u>86,565</u>	<u>92,916</u>
 Total expenditure		
	<u>124,948</u>	<u>119,838</u>
 Net income		
	<u>98,295</u>	<u>72,671</u>

