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Company No. 04367325

Charity No.1096674

Jubilee Harvest Church
Trustees Report and Financial Statements
For the year ended 28 February 2022

Jubilee Harvest Church

Information

For the Year Ended 28 February 2022

Trustees: Mr Frank Kwesi Dadzie Aikins
Mr Frederick Okine Danso
Miss Dora Mfodwaa
Mrs Nancy Haizel
Mr Edward Addai-Munuicum (Ceased 01/03/21)
Mr Kingsley Obiri-Yeboah

Registered Office: 30 Sedgehill Road
Catford
London
SE6 3QT

Charity number: 1096674

Company Number: 4367325

Accountants: Rocksons Chartered Certified Accountants
Suite 8
Stewart House
56 Longbridge Road
Barking
Essex
IG11 8RW

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For the Year Ended 28 February 2022

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Trustees' Report

For the Year Ended 28 February 2022

Aims and objectives

The principal objects of the charity are to advance Christianity enabling as many people as possible to worship at our church and to become part of our Christian community in South London."When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. We encourage ordinary people to live out their faith as part of our Christian community through:

- Worship and prayer; learning about the Gospel and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the community
- Missionary and outreach work

Summary of the main achievements during the period

Worship & Prayer:

Jubilee Harvest as a ministry has continued to give worship and prayer to members. We have programmes during weekdays and weekends. Prayers are also offered through home cell or house groups where the focus is on individual needs. This system of approach has in our opinion brought a lot of spiritual and social benefit to the community. The Worship Ministry of the church has the vision of focusing first on God and secondly on serving the needs of the local congregation. We seek to combine different talents in the church in vibrant worship services, concerts and special events. Our mission is to reach the unreached, the youth, the locals and the entire community.

Pastoral Care:

The trustees have ensured that every member of Jubilee Harvest has been attended to throughout the year. Jubilee Harvest has a six-member strong pastoral team that ensures that counselling and moral guidance is rolled out effectively. Pastoral care is given under the strums of counselling career and education. Teaching programmes are scheduled throughout the year in partnership with other ministries in the community. Members of Jubilee Harvest are encouraged to contact the pastoral teams should they need any help.

Mission & Evangelism:

We continue to cultivate as part of our ministry, a mission of helping the needy. This we term "Jubilee Mission" we endeavour to help locally and internationally. We have continued to help people in UK with their different needs e.g. food and gas in the house as well as transport costs in looking for employment.

The charity's policy on reserves

We aim to build up reserves in order to be prepared for unforeseen expenses. We would like to hold 3 months running expenses in reserves.

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Exemptions

The trustees have taken advantage of the exemptions available to small companies, including the audit exemption (see statement on balance sheet)

Financial review during the year

The total incoming resources of the church during the year amounted to £76,632 (2021 £48,287). Of this total £59,089 (2021 £23,106) was derived from general tithes and offering from members and £4,756 (2021 £10,055) from gift aided tax refunds. There was a further incoming resource amounting to £12,787 (2021 £15,097) resulting from various government schemes to help organisations during the covid period. The total resources expended in the year amounted to £68,456 (2021 £44,202) leaving a net inflow of £8,176 (2021 £4,085). The accumulated fund shows a reserve of £53,831.

Statement of financial responsibilities of the trustees

Law applicable to charities in England and Wales requires the trustees as managing trustees to prepare financial statements for each financial year. In preparing those financial statements, the trustees should follow best practices and;

- select suitable accounting policies and then apply them consistently
- make judgement and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed subject to any materials departures disclosed and explained in the financial statements
- preparing the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in business

The Board of Trustees is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the church and to enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charities (Accounts and Reports) Regulation 1995. They are also responsible for safeguarding the assets of the church.

Signed on behalf of the charity's trustees:

Mr Frederick Okine Danso

Date: 25 February 2023

**Independent Examiner's Report
For the Year Ended 28 February 2022**

I report on the accounts for the year ended 28 February 2022 which are set out on pages 7 to 11

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 43(2) to the Charities Act 1993 (the Act) and that an independent examination is needed.

- examine the accounts (under section 43 of the Act)
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act), and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The Procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act; has not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Mr Alexander R Kludje MBA FCCA

Signature: **Date: 25 February 2023**
Rocksons Chartered Certified Accountants
Suite 8
Stewart House
56 Longbridge Road
Barking, Essex IG11 8RW

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**Statement of Financial Activities (including Income and Expenditure Account)
For the Year Ended 28 February 2022**

	Notes	Unrestricted funds	Restricted funds	Year ended 28/02/22	Year ended 28/02/21
		£	£	Total funds £	Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income:					
	1				
Tithes & Offering		59,089		59,089	23,106
Tax Refund		4,756		4,756	10,055
Activities for generating funds:					
Investment income		0		0	29
Other incoming resources		12,787		12,787	15,097
Incoming resources from charitable activities:					
		-	-		
Total incoming resources		76,632		76,632	48,287
RESOURCES EXPENDED					
Charitable activities:					
	2	65,110		65,110	42,183
Governance costs	3	3,346		3,346	2,019
Total resources expended		68,456	-	68,456	44,202
Net incoming/(outgoing) resources		8,176		8,176	4,085
Transfers between funds		-	-		-

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Net movement in funds	4	8,176	-	8,176	4,085
Reconciliation of funds:					
Total funds brought forward		45,655	-	45,655	41,570
Total funds carried forward		53,831	-	53,831	45,655

There were no recognised gains or losses for the period other than those included in the Statement of Financial Activities

The notes on pages 9 to 11 form part of these accounts

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Balance Sheet

For the Year Ended 28 February 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	5	3,270	2,489
		<hr/>	<hr/>
		3,270	2,489
Current assets			
Total current assets		66,020	58,370
		<hr/>	<hr/>
		66,020	58,370
Creditors: Amounts falling due within one year	6	(15,459)	(14,958)
		<hr/>	<hr/>
Net current assets		50,561	43,412
Total assets less current liabilities		<hr/>	<hr/>
		53,831	45,655
Unrestricted funds			
General funds	7	53,831	45,655
Designated funds		-	-
		<hr/>	<hr/>
		53,831	45,655
Restricted funds	7	-	-
		<hr/>	<hr/>
Total funds		53,831	45,655
		<hr/>	<hr/>

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The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2008 relating to small companies.

Approved by the board of trustees on 25 February 2023 and signed on their behalf by:

Mr Frederick Okine Danso

(On behalf of board of Trustees)

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the latest Statement of Recommended Practice (SORP) for charities and the Financial Reporting Standard for Smaller Entities (effective Jan 2008) and include the results of the church's operations as indicated in the trustees' report, all of which are continuing.

1.1 Incoming Resources:

Building Fund

Incomes from donations for building are included in incoming resources of restricted funds on receipts

Tithes and offerings

Income from tithes and offering is included in incoming resources when these are receivable

Investment income

Investment incomes consist of net interest received during the year and accounted for as unrestricted fund.

The charity has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirements to produce cash flow statements on the grounds that it qualifies as a small charity

1.2 Resources expended

All expenditure is accounted for on and accruals basis and is inclusive of VAT.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and includes accountancy fees and costs linked to the strategic management of the charity. Governance costs which cannot be allocated directly are apportioned on an appropriate basis.

1.3 Fixed assets

Fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided at the rates calculated to write off the cost of each asset less its estimated useful life as follows:

Equipments, fixtures fittings - 25% per annum

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2. Charity activities

	Unrestricted	Restricted	Total	<i>Total</i>
	£	£	Year ended 28/02/22 £	<i>Year ended 28/02/21 £</i>
Direct cost of charitable activities:				
Wages and salaries	18,137	-	18,137	21,515
Employer's NI contribution	1,283	-	1,283	1,345
Pension Contributions	357		357	369
Honorarium	4,000	-	4,000	0
Evangelism and missions	13,455	-	13,455	4,388
Welfare and Support	6,920	-	6,920	9,574
Refreshments	0	-	0	0
Advertising	0		0	0
Rent Payable	13,117		13,117	2,404
Repairs	0		0	0
Bank Charges	0		0	0
Printing, Postage & Stationery	0		0	0
Books, Training & Music	4,521		4,521	0
Telephone	0		0	0
Subscriptions	2,228		2,228	445
Travelling and Subsistence	0		0	0
Sundry Expenses	0		0	0
Charitable and other Donations	0		0	1,310
Depreciation on fixtures & Equipments	1,092		1,092	833
	65,110	-	65,110	42,183

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3. Governance costs

	£	2022 £	2021 £
Legal and professional	1,896	1,896	569
Accountancy	1,450	1,450	1,450
	<u>3,346</u>	<u>3,346</u>	<u>2019</u>

There was no staff cost and emoluments, no employee earned £60,000 or more per annum.

The trustees received no remuneration and no expenses reimbursed to trustees in the year

4. Net movement in funds for the year

	Year ended 28/02/22 £	Year ended 28/02/21 £
This is stated after charging:		
Depreciation	1,092	833
Accountancy fees	1,450	1,450
	<u>2,542</u>	<u>2,283</u>

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5. **Tangible fixed assets**

	Church Equipment Year ended 28/02/22 £	Computer Equipment Year ended 28/02/22 £	Totals
Cost			
At 1 March 2021	36,940	5,593	42,533
Additions	1872	0	1872
Disposals	0	0	0
At 28 February 2022	38,812	5,593	44,405
Depreciation			
At 1 March 2021	(34,474)	(5,570)	(40,044)
On disposals	-	-	-
Charge for the period	(1,084)	(7)	(1,091)
At 28 February 2022	(35,558)	(5,577)	(41,135)
Net Book Value At 28 February 2022	3,254	16	3,270
Net Book Value At 28 February 2021	2,466	23	2,489

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6 Creditors: Amount falling due within one year

	Year ended 28/02/22	<i>Year ended 28/02/21</i>
	£	£
PAYE & Social Security Cost	15,264	13,947
Wages and Salaries	(1,926)	(762)
Pensions	289	246
Accrued Expenses	1,832	1773
	<u>15,459</u>	<u>15,204</u>

7 Analysis of net assets between funds

	Fixed Assets	Current Asset less Liability	<i>Total 2022</i>
	£	£	£
Unrestricted funds	3,270	50,561	53,831
Restricted			
	<u>3,270</u>	<u>50,561</u>	<u>53,831</u>

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