

**Company No. 04367325**

**Charity No.1096674**

**Jubilee Harvest Church**  
**Trustees Report and Financial Statements**  
**For the year ended 28 February 2021**

# Jubilee Harvest Church

## Information

**For the Year Ended 28 February 2021**

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**Trustees:**

- Mr Frank Kwesi Dadzie Aikins
- Mr Frederick Okine Danso
- Miss Dora Mfodwaa
- Mrs Nancy Haizel
- Mr Edward Addai-Munuicum
- Mr Kingsley Obiri-Yeboah

**Registered Office:**

- 30 Sedgehill Road
- Catford
- London
- SE6 3QT

**Charity number:** 1096674

**Company Number:** 4367325

**Accountants:**

- Rocksons Chartered Certified Accountants
- Suite 8
- Stewart House
- 56 Longbridge Road
- Barking
- Essex
- IG11 8RW

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**For the Year Ended 28 February 2021**

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## Trustees' Report

**For the Year Ended 28 February 2021**

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### **Aims and objectives**

The principal objects of the charity are to advance Christianity enabling as many people as possible to worship at our church and to become part of our Christian community in South London."When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. We encourage ordinary people to live out their faith as part of our Christian community through:

- Worship and prayer; learning about the Gospel and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the community
- Missionary and outreach work

### **Summary of the main achievements during the period**

#### **Worship & Prayer:**

Jubilee Harvest as a ministry has continued to give worship and prayer to members. We have programmes during weekdays and weekends. Prayers are also offered through home cell or house groups where the focus is on individual needs. This system of approach has in our opinion brought a lot of spiritual and social benefit to the community. The Worship Ministry of the church has the vision of focusing first on God and secondly on serving the needs of the local congregation. We seek to combine different talents in the church in vibrant worship services, concerts and special events. Our mission is to reach the unreached, the youth, the locals and the entire community.

#### **Pastoral Care:**

The trustees have ensured that every member of Jubilee Harvest has been attended to throughout the year. Jubilee Harvest has a six-member strong pastoral team that ensures that counselling and moral guidance is rolled out effectively. Pastoral care is given under the strums of counselling career and education. Teaching programmes are scheduled throughout the year in partnership with other ministries in the community. Members of Jubilee Harvest are encouraged to contact the pastoral teams should they need any help.

#### **Mission & Evangelism:**

We continue to cultivate as part of our ministry, a mission of helping the needy. This we term "Jubilee Mission" we endeavour to help locally and internationally. We have continued to help people in UK with their different needs e.g. food and gas in the house as well as transport costs in looking for employment.

#### **The charity's policy on reserves**

We aim to build up reserves in order to be prepared for unforeseen expenses. We would like to hold 3 months running expenses in reserves.

## **Jubilee Harvest Church**

### **Exemptions**

The trustees have taken advantage of the exemptions available to small companies, including the audit exemption (see statement on balance sheet)

### **Financial review during the year**

The total incoming resources of the church during the year amounted to £48,287 (2020 £69,486). Of this total £23,106 (2020 £59,751) was derived from general tithes and offering from members, £29 (2020 £92) from bank interest and £10,055 (2020 £9,643) from gift aided tax refunds. There was a further incoming resource amounting to £15,097 resulting from various government schemes to help organisations during the covid period. The total resources expended in the year amounted to £44,202 (2020 £76,479) leaving a net inflow of £4,085 (2020 net outflow £6,993). The accumulated fund shows a reserve of £45,655.

### **Statement of financial responsibilities of the trustees**

Law applicable to charities in England and Wales requires the trustees as managing trustees to prepare financial statements for each financial year. In preparing those financial statements, the trustees should follow best practices and;

- select suitable accounting policies and then apply them consistently
- make judgement and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed subject to any materials departures disclosed and explained in the financial statements
- preparing the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in business

The Board of Trustees is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the church and to enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charities (Accounts and Reports) Regulation 1995. They are also responsible for safeguarding the assets of the church.

Signed on behalf of the charity's trustees:

Mr Frederick Okine Danso

**Date: 25 February 2022**

**Independent Examiner's Report  
For the Year Ended 28 February 2021**

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I report on the accounts for the year ended 28 February 2021 which are set out on pages 7 to 11

**Respective responsibilities of trustees and examiner**

The charity's trustees consider that an audit is not required for this year (under section 43(2) to the Charities Act 1993 (the Act) and that an independent examination is needed.

- examine the accounts (under section 43 of the Act)
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act), and
- to state whether particular matters have come to my attention

**Basis of independent examiner's report**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The Procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act; has not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Mr Alexander R Kludje MBA FCCA

Signature: **Date: 25 February 2022**  
Rocksons Chartered Certified Accountants  
Suite 8  
Stewart House  
56 Longbridge Road  
Barking, Essex IG11 8RW

**Jubilee Harvest Church**

**Statement of Financial Activities (including Income and Expenditure Account)  
For the Year Ended 28 February 2021**

	Notes	Unrestricted funds	Restricted funds	Year ended 28/02/21	Year ended 29/02/20
		£	£	Total funds £	Total funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
<b>Voluntary income:</b>					
	1				
Tithes & Offering		23,106		23,106	59,751
Tax Refund		10,055		10,055	9,643
<b>Activities for generating funds:</b>					
Investment income		29		29	92
Other incoming resources		15,097		15,097	-
<b>Incoming resources from charitable activities:</b>					
		-	-		
<b>Total incoming resources</b>		<b>48,287</b>		<b>48,287</b>	<b>69,486</b>
<b>RESOURCES EXPENDED</b>					
<b>Charitable activities:</b>					
	2				
Governance costs	3	42,183		42,183	74,271
		2,019		2,219	2,208
<b>Total resources expended</b>		<b>44,202</b>	-	<b>44,202</b>	<b>76,479</b>
<b>Net incoming/(outgoing) resources</b>		<b>4,085</b>		<b>4,085</b>	<b>-6,993</b>
<b>Transfers between funds</b>		-	-		-

**Jubilee Harvest Church**

<b>Net movement in funds</b>	4	<b>4,085</b>	-	<b>4,085</b>	<b>-6,993</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		41,570	-	41,570	48,563
<b>Total funds carried forward</b>		<b>45,655</b>	-	<b>45,655</b>	<b>41,570</b>

There were no recognised gains or losses for the period other than those included in the Statement of Financial Activities

The notes on pages 9 to 11 form part of these accounts

# Jubilee Harvest Church

## Balance Sheet

For the Year Ended 28 February 2021

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	5	2,489	3,323
		<hr/> 2,489	<hr/> 3,323
<b>Current assets</b>			
Total current assets		58,370	49,708
		<hr/> 58,370	<hr/> 49,708
<b>Creditors: Amounts falling due within one year</b>	6	(14,958)	(11,461)
		<hr/> 43,412	<hr/> 38,247
<b>Net current assets</b>			
		<hr/> 45,655	<hr/> 41,570
<b>Total assets less current liabilities</b>			
		<hr/> 45,655	<hr/> 41,570
<b>Unrestricted funds</b>			
General funds	7	45,655	41,570
Designated funds		-	-
		<hr/> 45,655	<hr/> 41,570
<b>Restricted funds</b>	7	-	-
		<hr/> 45,655	<hr/> 41,570
<b>Total funds</b>		<hr/> 45,655	<hr/> 41,570

## **Jubilee Harvest Church**

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2008 relating to small companies.

Approved by the board of trustees on 25 February 2022 and signed on their behalf by:

Mr Frederick Okine Danso

(On behalf of board of Trustees)

**1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

**Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with the latest Statement of Recommended Practice (SORP) for charities and the Financial Reporting Standard for Smaller Entities (effective Jan 2008) and include the results of the church's operations as indicated in the trustees' report, all of which are continuing.

**1.1 Incoming Resources:**

**Building Fund**

Incomes from donations for building are included in incoming resources of restricted funds on receipts

**Tithes and offerings**

Income from tithes and offering is included in incoming resources when these are receivable

**Investment income**

Investment incomes consist of net interest received during the year and accounted for as unrestricted fund.

The charity has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirements to produce cash flow statements on the grounds that it qualifies as a small charity

**1.2 Resources expended**

All expenditure is accounted for on and accruals basis and is inclusive of VAT.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and includes accountancy fees and costs linked to the strategic management of the charity. Governance costs which cannot be allocated directly are apportioned on an appropriate basis.

**1.3 Fixed assets**

Fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided at the rates calculated to write off the cost of each asset less its estimated useful life as follows:

Equipments, fixtures fittings - 25% per annum

## Jubilee Harvest Church

### 2. Charity activities

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<i>Total</i>
	<b>£</b>	<b>£</b>	<b>Year ended 28/02/21 £</b>	<i>Year ended 29/02/20 £</i>
<b>Direct cost of charitable activities:</b>				
Wages and salaries	21,515	-	21,515	22,672
Employer's NI contribution	1,345	-	1,345	1,940
Pension Contributions	369	-	369	482
Honorarium	0	-	0	4,565
Evangelism and missions	4,388	-	4,888	5,218
Welfare and Support	9,574	-	9,574	10,036
Refreshments	0	-	0	455
Advertising	0	-	0	0
Rent Payable	2,404	-	2,404	18,569
Repairs	0	-	0	100
Bank Charges	0	-	0	0
Printing, Postage & Stationery	0	-	0	310
Books, Training & Music	0	-	0	3,830
Telephone	0	-	0	0
Subscriptions	445	-	445	675
Travelling and Subsistence	0	-	0	1,040
Sundry Expenses	0	-	0	214
Charitable and other Donations	1,310	-	1,310	3,053
Depreciation on fixtures & Equipments	833	-	833	1,112
	<b>42,183</b>	<b>-</b>	<b>42,183</b>	<b>74,271</b>



## Jubilee Harvest Church

### 3. Governance costs

		<b>2021</b>	<i>2020</i>
	<b>£</b>	<b>£</b>	<b>£</b>
Payroll & Secretarial	0	0	408
Legal and professional	569	569	444
Accountancy	1,450	1,450	1,650
	<hr/>		
	2,019	2,019	2502
	<hr/> <hr/>		

There was no staff cost and emoluments, no employee earned £60,000 or more per annum.

The trustees received no remuneration and no expenses reimbursed to trustees in the year

### 4. Net movement in funds for the year

	<b>Year ended</b>	<i>Year ended</i>
	<b>28/02/21</b>	<i>29/02/20</i>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation	833	1486
Accountancy fees	1,450	1650
	<hr/>	
	2,283	3136
	<hr/> <hr/>	

## Jubilee Harvest Church

### 5. Tangible fixed assets

	Church Equipment Year ended 28/02/21 £	Computer Equipment Year ended 28/02/21 £	Totals
<b>Cost</b>			
At 1 March 2019	36,940	5,593	42,533
Additions	0	0	0
Disposals	0	0	0
<b>At 29 February 2020</b>	<b>36,940</b>	<b>5,593</b>	<b>42,533</b>
<b>Depreciation</b>			
At 1 March 2019	(33,651)	(5,559)	(39,210)
On disposals	-	-	-
Charge for the period	(823)	(11)	(834)
<b>At 29 February 2020</b>	<b>(34,474)</b>	<b>(5,570)</b>	<b>(40,044)</b>
<b>Net Book Value At 28 February 2021</b>	<b>2,466</b>	<b>23</b>	<b>2,489</b>
<b>Net Book Value At 29 February 2020</b>	<b>3,289</b>	<b>34</b>	<b>3,323</b>

## Jubilee Harvest Church

### 6 Creditors: Amount falling due within one year

	<b>Year ended 28/02/21</b>	<i>Year ended 29/02/20</i>
	<b>£</b>	<b>£</b>
PAYE & Social Security Cost	13,947	11,560
Wages and Salaries	(762)	(2136)
Pensions	246	387
Accrued Expenses	1,773	1650
	<u>15,204</u>	<u>11,461</u>

### 7 Analysis of net assets between funds

	<b>Fixed Assets</b>	<b>Current Asset less Liability</b>	<i>Total  2021</i>
	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted funds	2,489	43,166	45,655
Restricted			
	<u>2,489</u>	<u>43,166</u>	<u>45,655</u>

**Jubilee Harvest Church**