

Charity registration number 1096593 (England and Wales)

Company registration number 04655025

**BOLTON NURSERY LTD**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2024**

# BOLTON NURSERY LTD

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	K Macfarlane H Somerville D Tinkler K Allison K Bennett A Roberts R Faustino C Morphet S Parkington	(Appointed 30 April 2024) (Appointed 30 April 2024) (Appointed 30 April 2024)
<b>Secretary</b>	D Tinkler	
<b>Charity number (England and Wales)</b>	1096593	
<b>Company number</b>	04655025	
<b>Principal address</b>	Colby Lane Bolton Appleby In Westmorland Cumbria CA16 6AW	
<b>Registered office</b>	Colby Lane Bolton Appleby In Westmorland Cumbria CA16 6AW	
<b>Independent examiner</b>	David Andrew Liddle BA(Hons), FCA 4 Mason Court Gillan Way Penrith 40 Business Park Penrith Cumbria CA11 9GR	

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# BOLTON NURSERY LTD

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# **BOLTON NURSERY LTD**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

***FOR THE YEAR ENDED 31 JULY 2024***

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The trustees, who are also the directors for the purposes of company law, present their annual report and financial statements for the year ended 31 July 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The Charity's objects ("the Objects") are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- Offering appropriate childcare facilities and training courses, together with the rights of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children regardless of race, culture, religion or means.
- Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local area.

### *Public benefit*

All our charitable activities focus on the provision of appropriate childcare for children from 3 months to 11 years old and are all undertaken having referred the Charity Commission's general guidance on public benefit.

### **Review of activities**

Bolton Nursery was re-established at Bolton Memorial Hall in 1994 by a group of parents who realised that their children deserved a good pre-school foundation in the form of a Mothers and Toddlers Group. By 1998 Bolton Nursery was thriving and the Committee extended services to offer three Nursery Grant sessions per week. Attendance was open to all children regardless of geographical location.

Research conducted by the Nursery in 2002 showed a demand existed in the area for five Nursery Grant sessions per week as well as wrap-around care, full day care for younger children, before and after school care for primary aged children and holiday care. As such, the Nursery Committee decided to obtain funding for a purpose-built nursery. The Charity now has a purpose-built 35-place Ofsted registered, full day care nursery building and play area sited on Bolton Primary School Grounds.

The Charity strives to ensure that the standard of care provided is at a consistently high level. We continue to focus on marketing our services, recruiting new members and children, and continue to train and develop our staff.

We continue to hold regular fundraising events such as a coffee morning and car wash. The children continue to enjoy a variety of experiences during their time with us as they start their journey through education.

# BOLTON NURSERY LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

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### Achievements and performance

*Significant activities and achievements against objectives*

### Review of the year

In September 2023 we started the year by welcoming Anya back from her maternity leave. We also had an inspection from the Cumbria Fire Service. Steph and Anne continued with their Level 3 training and are now fully qualified members of the Team.

In October we restarted our visits to the church for our JAM (Jesus and Me) sessions with our pre-school. We also started our transition to Bolton Primary School for our cohort of 2024. Anne and Phoebe started their Effective Communication course. On the last day of October we completed our Little Waddle sponsored walk to raise funds for the nursery.

During November Daniel from Aspire started to volunteer with us one day per week. We then had our Annual setting review with Heather Dakin the new early years advisor. November also brought our first aid refresher training and our Bags to School collection fundraiser. At the end of November Kaya and Becca visited Grayrigg Primary School which was a very inspirational setting.

In December we had our annual Christmas play which the children performed brilliantly in. We also had Christmas dinner and a Christmas activity morning for our Babies and 2 year olds. This December we also took our pre-school to join Bolton Primary School on their Rheged Christmas trip to watch the CBeebies Christmas panto.

January was a quiet month, Kaya had her managers network and designated safeguarding lead meetings.

In February Becca and Sarah completed their Diabetes training to help care for an after-school club child with Type 1 diabetes. Anne also completed Autism Awareness training.

In March Kaya and Becca had a webinar with Happy Minds. We were very impressed with the program but not the price unfortunately. We have since implemented working on areas of self regulation with the children instead, which is working really well. We also held our AGM in March and brought our plans for a new building to the meeting. At the end of March we had our Easter Fun Day which despite the weather had a fantastic turn out, thank you to all those who supported us.

In April Caroline a long standing staff member left the team, which paved the way for Sam to join us who continues to be an integral part of team now.

At the beginning of May Kaya and Kate took our new building plans to Bolton Primary School. During May and June we also had another successful year taking our Pre-school children to Swimming Lessons. June we welcomed Becky to the TEAM as bank staff. Who has now gone on to be an apprentice in Early years at a setting close to her home. We wish her well. We also had our two year old trip to The Lake District Wildlife Park, which was very successful and all had a brilliant day.

July was a busy month. Starting off with our pre-school sports day which was another great event. We then had move up day for our cohort of 2024 where they went to be receptions for the day on the same day we had our Baby room trip to the Lakeland Maze Farm Park where again we all had a wonderful day.

In the middle of July we had our Leavers Trip to Dalscone farm park which was thoroughly enjoyed by all of our cohort of 2024.

On July 13<sup>th</sup> we had our 20<sup>th</sup> anniversary party/ fundraiser which was a great day with entertainment, food and bouncy castles. We finished off the year with our mini graduation ceremony which is a lovely get together for children, parents and staff and a celebration of all the children had achieved during their time at Nursery.

We are very much looking forward to an exciting 2024 – 2025:

This coming will continue to be a year focused on investing in our building and ensuring we are fit for purpose for the future. We are committed to remaining financially stable even given the pressures of increasing costs.

If you have any questions, or would like more information on the above please do not hesitate to contact me, or request via Family to see a copy of the independently examined financial statements which are held in the office at all times.

# BOLTON NURSERY LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

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### **Financial review**

The debtors list remains low and the trustees have no new concerns regarding any outstanding debts.

In terms of fundraising, the nursery continues to be involved in lots of local events. The nursery continues to raise funds alongside the Bolton Friends Society to split the costs and proceeds of events. This year the nursery hosted another Eater fun day and this continues to be a popular event with local families.

In the summer the nursery hosted a twentieth anniversary fun day which also helped to raise funds although the event was seen more as a celebration than a proper fund raiser. The raffles whereby people donate prizes continue to be a good source of fundraising income.

There have been expenses relating to the new build. These expenses will become more frequent as nursery continues to push towards the end goal of a new building.

The funds held by the charity have increased so a decision was made to transfer some of this money into a charity savings account. The nursery continues to be over-subscribed and the management, committee and staff work hard which allows for the continued success of the nursery.

The level of unrestricted funds at the end of the year stood at a healthy £166,704 (2023: £139,079) and restricted funds £41,357 (2023: £48,494).

### *Reserves policy*

The Trustees formally monitor progress against the nursery's strategic objectives quarterly, however potential and real risks are anticipated, monitored and acted upon as required. Future occupancy demand for the nursery is dependent on population cycles and competition from private nurseries. The nursery continues to be a popular choice for local residents and most age groups are almost full to capacity.

The Trustees target is a level of free reserves equal to three months trading income, currently equivalent to £50,000. Free reserves are above the target level. We increased this from £30,000 during the last financial year due to increased wages costs. The Trustees will continue to closely monitor this. £50,000 is held in a separate account. As wages and the cost of living increases this amount may need to be increased.

### *Investment policy*

Under the memorandum and articles of association, the charity has the power to make any investment that the Trustees see fit.

### **Structure, governance and management**

#### **Constitution**

The charity is a company limited by guarantee and is governed by its Memorandum of Association and Articles. The members of the company are the Trustees as named above. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets shall be transferred to some other charitable body or bodies having similar objects to the charity.

# BOLTON NURSERY LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 JULY 2024**

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The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

K Macfarlane	
H Somerville	
D Tinkler	
K Allison	
V Sowerby	(Resigned 11 March 2024)
K Bennett	
A Roberts	
R Faustino	(Appointed 30 April 2024)
C Morphet	(Appointed 30 April 2024)
S Parkington	(Appointed 30 April 2024)

### *Recruitment and appointment of trustees*

The management of the company is the responsibility of the Trustees who are elected and co-opted under the Articles of Association.

As set out in the Articles of Association the Trustees are elected for a three year term by the Nursery's members (members being anyone that uses the services the nursery offers) with no more than one-third of them retiring at any given AGM. The idea is that the longest serving Trustee is the first to retire.

### *Organisational structure*

A board of Trustees, currently consisting of seven members (minimum three members, no maximum number) administer the charity. A Manager, Senior Practitioner, a Foundation Stage Practitioner, Nursery Assistants and an Office Manager are employed for the day-to-day operations of the charity.

The Trustees work closely with the nursery management to ensure the charity runs effectively and efficiently. Staff appraisals are done annually supported by regular development discussions. Staff meet twice yearly with Trustees and management meet bi-monthly. Questionnaires are sent to all parents asking for their views on the service provided and suggestions for its improvement.

### *Induction and training of trustees*

New Trustees are shown a copy of the Charity's Articles of Association and advised on the policy, procedure and responsibilities of the Charity under the Charities Act.

### *Other matters*

#### *Pay policy for senior staff*

The Trustees consider that the Board and the Senior Management Team comprise the key management personnel of the Charity in charge of directing and controlling, running and operating the Charity on a day to day basis. All Trustees give of their time freely and no Trustee received remuneration or reimbursement of expenses during the year.

The pay of the senior staff is reviewed annually and are subject to affordability, job evaluation and necessary market adjustment.

### **Risk management**

The Trustees have assessed the major risks to which the company is exposed, in particular those related to operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

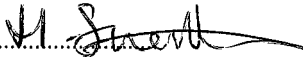
**BOLTON NURSERY LTD**

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 JULY 2024**

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The trustees' report was approved by the Board of Trustees.

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H Somerville

**Treasurer**

Date: .....28/2/25.....

**BOLTON NURSERY LTD**  
**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF BOLTON NURSERY LTD**

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I report to the trustees on my examination of the financial statements of Bolton Nursery Ltd (the charity) for the year ended 31 July 2024.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**David Andrew Liddle BA(Hons), FCA**

4 Mason Court  
Gillan Way  
Penrith 40 Business Park  
Penrith  
Cumbria  
CA11 9GR  
Date: 4-3-25



## BOLTON NURSERY LTD

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 JULY 2024**

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	12,357	6,194	18,551	7,180	1,312	8,492
Charitable activities	4	258,132	-	258,132	251,814	-	251,814
Other trading activities	5	1,873	-	1,873	1,432	-	1,432
Investments	6	1,372	-	1,372	331	-	331
<b>Total income</b>		<u>273,734</u>	<u>6,194</u>	<u>279,928</u>	<u>260,757</u>	<u>1,312</u>	<u>262,069</u>
<b>Expenditure on:</b>							
Raising funds	7	1,873	-	1,873	3,966	-	3,966
Charitable activities	8	244,236	13,331	257,567	215,283	8,435	223,718
<b>Total expenditure</b>		<u>246,109</u>	<u>13,331</u>	<u>259,440</u>	<u>219,249</u>	<u>8,435</u>	<u>227,684</u>
<b>Net income/(expenditure) and movement in funds</b>		27,625	(7,137)	20,488	41,508	(7,123)	34,385
<b>Reconciliation of funds:</b>							
Fund balances at 1 August 2023		139,079	48,494	187,573	97,571	55,617	153,188
<b>Fund balances at 31 July 2024</b>		<u>166,704</u>	<u>41,357</u>	<u>208,061</u>	<u>139,079</u>	<u>48,494</u>	<u>187,573</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

# BOLTON NURSERY LTD

## STATEMENT OF FINANCIAL POSITION

AS AT 31 JULY 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	15		43,322		50,878
<b>Current assets</b>					
Debtors	16	15,490		16,211	
Cash at bank and in hand		160,402		129,316	
		175,892		145,527	
<b>Creditors: amounts falling due within one year</b>	17	(11,153)		(8,832)	
<b>Net current assets</b>			164,739		136,695
<b>Total assets less current liabilities</b>			208,061		187,573
<b>The funds of the charity</b>					
Restricted income funds	19	41,357		48,494	
Unrestricted funds	20	166,704		139,079	
		208,061		187,573	

The notes on pages 9 to 17 form part of these financial statements.

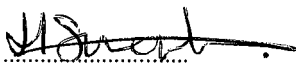
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 28/2/25



H Somerville  
Treasurer

Company registration number 04655025 (England and Wales)

# BOLTON NURSERY LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

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### 1 Accounting policies

#### Charity information

Bolton Nursery Ltd is a public benefit entity and a private company limited by guarantee incorporated in England and Wales. The registered office is Colby Lane, Bolton, Appleby In Westmorland, Cumbria, CA16 6AW.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# BOLTON NURSERY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	straight line over the life of the lease
Plant and equipment	15% reducing balance
Computers	3 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Plant & Machinery and Computer Equipment costing less than £250 are not capitalised but written off to the income and expenditure account as incurred.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# BOLTON NURSERY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Grants	12,357	6,194	18,551	7,180	1,312	8,492

# BOLTON NURSERY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

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### 4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Sales within charitable activities</b>		
Sale of goods	258,132	251,814

### 5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	1,873	1,432

### 6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	1,372	331

### 7 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Fundraising and publicity</b>		
Other fundraising costs	1,873	3,966

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# BOLTON NURSERY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

### 8 Expenditure on charitable activities

	Activities undertaken directly 2024 £	Activities undertaken directly 2023 £
<b>Direct costs</b>		
Staff costs	223,845	178,375
Depreciation and impairment	7,556	7,865
Provision of nursery services	26,166	37,478
	<u>257,567</u>	<u>223,718</u>
<b>Analysis by fund</b>		
Unrestricted funds	244,236	215,283
Restricted funds	13,331	8,435
	<u>257,567</u>	<u>223,718</u>

### 9 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's independent examiner:		
- for other assurance services	810	735
Depreciation of owned tangible fixed assets	7,556	7,865
	<u>810</u>	<u>735</u>

### 10 Independent examination fees

	2024 £	2023 £
Fees payable to the charity's independent examiner for:		
Independent examination of the financial statements	810	735
	<u>810</u>	<u>735</u>

### 11 Trustees

No remuneration or reimbursement of expenses in relation to services provided to the charity were received by the trustees during the year with the exception of a salary paid to Kaya Bennett in her role as Manager.

# BOLTON NURSERY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

### 12 Employees

The average head count of employees during the year was 13 (2023: 14). The average number of full-time equivalent employees during the year was:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
Nursery staff	12	13
Administration staff	1	1
	<hr/>	<hr/>
Total	13	14
	<hr/> <hr/>	<hr/> <hr/>
<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	220,397	175,723
Other pension costs	3,448	2,652
	<hr/>	<hr/>
	223,845	178,375
	<hr/> <hr/>	<hr/> <hr/>

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The remuneration of key management personnel in the year was £30,850 (2023: £25,998),

### 13 Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,448 (2023: £2,652).

### 14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# BOLTON NURSERY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 JULY 2024**

<b>15</b>	<b>Tangible fixed assets</b>	<b>Leasehold land and buildings</b>	<b>Plant and equipment</b>	<b>Computers</b>	<b>Total</b>
		£	£	£	£
	<b>Cost</b>				
	At 1 August 2023	183,339	13,505	5,311	202,155
	At 31 July 2024	183,339	13,505	5,311	202,155
	<b>Depreciation and impairment</b>				
	At 1 August 2023	134,620	11,346	5,311	151,277
	Depreciation charged in the year	7,231	325	-	7,556
	At 31 July 2024	141,851	11,671	5,311	158,833
	<b>Carrying amount</b>				
	At 31 July 2024	41,488	1,834	-	43,322
	At 31 July 2023	48,719	2,159	-	50,878
<b>16</b>	<b>Debtors</b>			<b>2024</b>	<b>2023</b>
	<b>Amounts falling due within one year:</b>			£	£
	Other debtors			12,248	13,154
	Prepayments and accrued income			3,242	3,057
				15,490	16,211
<b>17</b>	<b>Creditors: amounts falling due within one year</b>			<b>2024</b>	<b>2023</b>
				£	£
	Other taxation and social security			3,315	2,816
	Trade creditors			1,340	985
	Other creditors			4,950	3,850
	Accruals and deferred income			1,548	1,181
				11,153	8,832
<b>18</b>	<b>Retirement benefit schemes</b>			<b>2024</b>	<b>2023</b>
	<b>Defined contribution schemes</b>			£	£
	Charge to profit or loss in respect of defined contribution schemes			3,448	2,652

# BOLTON NURSERY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2024

#### 18 Retirement benefit schemes

(Continued)

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

#### 19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 August 2023	Incoming resources	Resources expended	At 31 July 2024
	£	£	£	£
Fixed Assets	48,210	-	(7,105)	41,105
Restricted Grants	284	6,194	(6,226)	252
	<u>48,494</u>	<u>6,194</u>	<u>(13,331)</u>	<u>41,357</u>

Previous year:	At 1 August 2022	Incoming resources	Resources expended	At 31 July 2023
	£	£	£	£
Restricted Grants	-	1,312	(1,028)	284
Fixed Assets	55,617	-	(7,407)	48,210
	<u>55,617</u>	<u>1,312</u>	<u>(8,435)</u>	<u>48,494</u>

#### 20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2023	Incoming resources	Resources expended	At 31 July 2024
	£	£	£	£
General funds	139,079	273,734	(246,109)	166,704
	<u>139,079</u>	<u>273,734</u>	<u>(246,109)</u>	<u>166,704</u>

Previous year:	At 1 August 2022	Incoming resources	Resources expended	At 31 July 2023
	£	£	£	£
General funds	97,571	260,757	(219,249)	139,079
	<u>97,571</u>	<u>260,757</u>	<u>(219,249)</u>	<u>139,079</u>

# BOLTON NURSERY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 JULY 2024**

### 21 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 July 2024:</b>			
Tangible assets	2,217	41,105	43,322
Current assets/(liabilities)	164,487	252	164,739
	166,704	41,357	208,061
	166,704	41,357	208,061
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 July 2023:</b>			
Tangible assets	2,668	48,210	50,878
Current assets/(liabilities)	136,411	284	136,695
	139,079	48,494	187,573
	139,079	48,494	187,573

### 22 Operating lease commitments

#### Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	570	570
	570	570

### 23 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).