

Charity registration number 1096593

Company registration number 04655025 (England and Wales)

BOLTON NURSERY LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

BOLTON NURSERY LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	K Macfarlane H Somerville D Tinkler K Allison V Sowerby K Bennett A Roberts
Secretary	D Tinkler
Charity number	1096593
Company number	04655025
Principal address	Colby Lane Bolton Appleby In Westmorland Cumbria CA16 6AW
Registered office	Colby Lane Bolton Appleby In Westmorland Cumbria CA16 6AW
Independent examiner	David Andrew Liddle BA(Hons), FCA 4 Mason Court Gillan Way Penrith 40 Business Park Penrith Cumbria CA11 9GR

BOLTON NURSERY LTD

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BOLTON NURSERY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2023

The trustees, who are also the directors for the purposes of company law, present their annual report and financial statements for the year ended 31 July 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charity's objects ("the Objects") are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- Offering appropriate childcare facilities and training courses, together with the rights of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children regardless of race, culture, religion or means.
- Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local area.

Public benefit

All our charitable activities focus on the provision of appropriate childcare for children from 3 months to 11 years old and are all undertaken having referred the Charity Commission's general guidance on public benefit.

Review of activities

Bolton Nursery was re-established at Bolton Memorial Hall in 1994 by a group of parents who realised that their children deserved a good pre-school foundation in the form of a Mothers and Toddlers Group. By 1998 Bolton Nursery was thriving and the Committee extended services to offer three Nursery Grant sessions per week. Attendance was open to all children regardless of geographical location.

Research conducted by the Nursery in 2002 showed a demand existed in the area for five Nursery Grant sessions per week as well as wrap-around care, full day care for younger children, before and after school care for primary aged children and holiday care. As such, the Nursery Committee decided to obtain funding for a purpose-built nursery. The Charity now has a purpose-built 35-place Ofsted registered, full day care nursery building and play area sited on Bolton Primary School Grounds.

The Charity strives to ensure that the standard of care provided is at a consistently high level. We continue to focus on marketing our services, recruiting new members and children, and continue to train and develop our staff.

We continue to hold regular fundraising events such as a coffee morning and car wash. The children continue to enjoy a variety of experiences during their time with us as they start their journey through education.

BOLTON NURSERY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

Achievements and performance

Significant activities and achievements against objectives

Review of the year

In September 2022 we started the school year with Razzamatazz joining us for some fun filled sessions. These were music and movement sessions for all age groups. Kaya also completed her outdoor first aid training.

In October our pre-school group started their transition to Bolton Primary school. Kaya completed a LISEY 3 audit with Cumbria County Councils early years advisor.

November, Becca completed STEM training and Anne attended Makaton training. We also held interviews to cover Anya's maternity leave and subsequently hired Phoebe Lowes to start in December.

In December the staff enjoyed their Christmas party to Carlisle. We also had a Christmas lunch at nursery with the children, a children's Christmas party and the Children performed a 'Wiggly Nativity' to their parents, carers and grandparents. Steph and Becca attended emotion coaching training. Phoebe started her position in the 2-3's and we also had our first wreath making fundraiser.

The biggest event in December was our Ofsted where the staff were fantastic and we were given a GOOD rating.

In January Kaya visited Stone Eden nursery and began the managers partnership through Cumbria County Council.

February was the start of Anne and Steph's level 3 apprenticeships. Which once completed will mean all staff in nursery are level 2 or 3 qualified.

At the beginning of April we had our Easter fun day, which despite the cold weather had an excellent turn out and raised a good amount of funds towards nursery resources.

In the finer months of May and June our pre-school completed a 6 week block of swimming lessons at Woggle Goggle Swimming pool in Penrith.

In July we had our pre-school sports day which was yet again a success and great fun. We also had move up day for our cohort of 2023 and leavers trip to South Lakes Wildlife Park. We finished off the year with our mini graduation ceremony which is a lovely get together for children, parents and staff.

If you have any questions, or would like more information on the above please do not hesitate to contact me, or request via Family to see a copy of the independently examined financial statements which are held in the office at all times.

Financial review

The debtors list remains low and the trustees have no new concerns regarding any outstanding debts.

In terms of fundraising, the nursery continues to be involved in lots of local events. The nursery often pairs with the Bolton Friends Society to split the costs and proceeds of such events. The two most successful events held over the last twelve months were the Christmas Wreath making, which raised £255 for the nursery and the April Easter fun day, which raised over £400. Both events were heavily supported by the local community which shows how much of a valued asset the nursery is to local families. The raffles continue to be a good source of fundraising income.

The level of unrestricted funds at the end of the year stood at a healthy £139,079 (2022: £97,571) and restricted funds £48,494 (2022: £55,617).

BOLTON NURSERY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

Reserves policy

The Trustees formally monitor progress against the nursery's strategic objectives quarterly, however potential and real risks are anticipated, monitored and acted upon as required. Future occupancy demand for the nursery is dependent on population cycles and competition from private nurseries. The nursery continues to be a popular choice for local residents and most age groups are almost full to capacity.

The Trustees target is a level of free reserves equal to three months trading income, currently equivalent to £50,000. Free reserves are above the target level. We increased this from £30,000 during the last financial year due to increased wages costs. The Trustees will continue to closely monitor this. £50,000 is held in a separate account. As wages and the cost of living increases this amount may need to be increased.

Investment policy

Under the memorandum and articles of association, the charity has the power to make any investment that the Trustees see fit.

Structure, governance and management

Constitution

The charity is a company limited by guarantee and is governed by its Memorandum of Association and Articles. The members of the company are the Trustees as named above. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets shall be transferred to some other charitable body or bodies having similar objects to the charity.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

K Macfarlane
H Somerville
D Tinkler
K Allison
V Sowerby
K Bennett
A Roberts

Recruitment and appointment of trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the Articles of Association.

As set out in the Articles of Association the Trustees are elected for a three year term by the Nursery's members (members being anyone that uses the services the nursery offers) with no more than one-third of them retiring at any given AGM. The idea is that the longest serving Trustee is the first to retire.

BOLTON NURSERY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

Organisational structure

A board of Trustees, currently consisting of seven members (minimum three members, no maximum number) administer the charity. A Manager, Senior Practitioner, a Foundation Stage Practitioner, Nursery Assistants and an Office Manager are employed for the day-to-day operations of the charity.

The Trustees work closely with the nursery management to ensure the charity runs effectively and efficiently. Staff appraisals are done annually supported by regular development discussions. Staff meet twice yearly with Trustees and management meet bi-monthly. Questionnaires are sent to all parents asking for their views on the service provided and suggestions for its improvement.

Induction and training of trustees

New Trustees are shown a copy of the Charity's Articles of Association and advised on the policy, procedure and responsibilities of the Charity under the Charities Act.

Other matters

Pay policy for senior staff

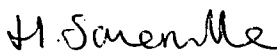
The Trustees consider that the Board and the Senior Management Team comprise the key management personnel of the Charity in charge of directing and controlling, running and operating the Charity on a day to day basis. All Trustees give of their time freely and no Trustee received remuneration or reimbursement of expenses during the year.

The pay of the senior staff is reviewed annually and are subject to affordability, job evaluation and necessary market adjustment.

Risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

The trustees' report was approved by the Board of Trustees.



H Somerville

Treasurer

Date: 14/2/24

BOLTON NURSERY LTD
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF BOLTON NURSERY LTD

I report to the trustees on my examination of the financial statements of Bolton Nursery Ltd (the charity) for the year ended 31 July 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

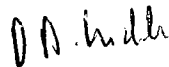
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

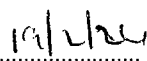
- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Andrew Liddle BA(Hons), FCA

4 Mason Court
Gillan Way
Penrith 40 Business Park
Penrith
Cumbria
CA11 9GR



Dated: 

BOLTON NURSERY LTD

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	3	7,180	1,312	8,492	12,453	-	12,453
Charitable activities	4	251,814	-	251,814	175,245	-	175,245
Other trading activities	5	1,432	-	1,432	2,188	-	2,188
Investments	6	331	-	331	20	-	20
Total income		<u>260,757</u>	<u>1,312</u>	<u>262,069</u>	<u>189,906</u>	<u>-</u>	<u>189,906</u>
Expenditure on:							
Raising funds	7	3,966	-	3,966	3,515	-	3,515
Charitable activities	8	215,283	8,435	223,718	162,545	7,466	170,011
Total expenditure		<u>219,249</u>	<u>8,435</u>	<u>227,684</u>	<u>166,060</u>	<u>7,466</u>	<u>173,526</u>
Net income/(expenditure) and movement in funds		41,508	(7,123)	34,385	23,846	(7,466)	16,380
Reconciliation of funds:							
Fund balances at 1 August 2022		97,571	55,617	153,188	73,725	63,083	136,808
Fund balances at 31 July 2023		<u><u>139,079</u></u>	<u><u>48,494</u></u>	<u><u>187,573</u></u>	<u><u>97,571</u></u>	<u><u>55,617</u></u>	<u><u>153,188</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

BOLTON NURSERY LTD

STATEMENT OF FINANCIAL POSITION

AS AT 31 JULY 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	15		50,878		58,743
Current assets					
Debtors	16	16,211		13,440	
Cash at bank and in hand		129,316		86,987	
		145,527		100,427	
Creditors: amounts falling due within one year	17	8,832		5,982	
Net current assets			136,695		94,445
Total assets less current liabilities			187,573		153,188
The funds of the charity					
Restricted income funds	18		48,494		55,617
Unrestricted funds			139,079		97,571
			187,573		153,188

The notes on pages 8 to 16 form part of these financial statements.

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 14/2/24

H Somerville

H Somerville

Trustee

Company registration number 04655025 (England and Wales)

BOLTON NURSERY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies

Charity information

Bolton Nursery Ltd is a public benefit entity and a private company limited by guarantee incorporated in England and Wales. The registered office is Colby Lane, Bolton, Appleby In Westmorland, Cumbria, CA16 6AW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BOLTON NURSERY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	straight line over the life of the lease
Plant and equipment	15% reducing balance
Computers	3 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Plant & Machinery and Computer Equipment costing less than £250 are not capitalised but written off to the income and expenditure account as incurred.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BOLTON NURSERY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Grants receivable	7,180	1,312	8,492	12,453	-	12,453

BOLTON NURSERY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Sales within charitable activities		
Income from nursery services	251,814	175,245

5 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising events	1,432	2,188

6 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	331	20

7 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Other fundraising costs	3,966	3,515

BOLTON NURSERY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

	Activities undertaken directly 2023 £	Activities undertaken directly 2022 £
Direct costs		
Staff costs	178,375	130,079
Depreciation and impairment	7,865	7,931
Provision of nursery services	37,478	32,001
	223,718	170,011
	223,718	170,011
Analysis by fund		
Unrestricted funds	215,283	162,545
Restricted funds	8,435	7,466
	223,718	170,011
	223,718	170,011
9 Net movement in funds	2023	2022
	£	£
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	7,865	7,931
	7,865	7,931
	7,865	7,931
10 Independent examination fees		
Fees payable to the charity's independent examiner for:	2023	2022
	£	£
Independent examination of the financial statements	735	700
	735	700
	735	700
11 Trustees		

No remuneration or reimbursement of expenses in relation to services provided to the charity were received by the trustees during the year with the exception of a salary paid to Kaya Bennett in her role as Manager.

BOLTON NURSERY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

12 Employees

The average head count of employees during the year was 14 (2022: 18). The average number of full-time equivalent employees during the year was:

	2023 Number	2022 Number
Nursery staff	13	11
Administration staff	1	1
Total	<u>14</u>	<u>12</u>
Employment costs	2023	2022
	£	£
Wages and salaries	175,723	128,295
Other pension costs	2,652	1,784
	<u>178,375</u>	<u>130,079</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The remuneration of key management personnel in the year was £25,998 (2022: £22,182),

13 Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,652 (2022: £1,784).

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

BOLTON NURSERY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

15 Tangible fixed assets	Leasehold land and buildings £	Plant and equipment £	Computers £	Total £
Cost				
At 1 August 2022	183,339	13,505	5,311	202,155
At 31 July 2023	<u>183,339</u>	<u>13,505</u>	<u>5,311</u>	<u>202,155</u>
Depreciation and impairment				
At 1 August 2022	127,389	10,964	5,059	143,412
Depreciation charged in the year	7,231	382	252	7,865
At 31 July 2023	<u>134,620</u>	<u>11,346</u>	<u>5,311</u>	<u>151,277</u>
Carrying amount				
At 31 July 2023	<u>48,719</u>	<u>2,159</u>	-	<u>50,878</u>
At 31 July 2022	<u>55,950</u>	<u>2,541</u>	252	<u>58,743</u>
16 Debtors			2023	2022
Amounts falling due within one year:			£	£
Other debtors			13,154	10,540
Prepayments and accrued income			3,057	2,900
			<u>16,211</u>	<u>13,440</u>
17 Creditors: amounts falling due within one year			2023	2022
			£	£
Other taxation and social security			2,816	803
Trade creditors			985	585
Other creditors			3,850	3,020
Accruals and deferred income			1,181	1,574
			<u>8,832</u>	<u>5,982</u>

BOLTON NURSERY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 August 2022	Incoming resources	Resources expended	At 31 July 2023
	£	£	£	£
Restricted Grants	-	1,312	(1,028)	284
Fixed Assets	55,617	-	(7,407)	48,210
	<u>55,617</u>	<u>1,312</u>	<u>(8,435)</u>	<u>48,494</u>

Previous year:	At 1 August 2021	Incoming resources	Resources expended	At 31 July 2022
	£	£	£	£
Fixed assets	63,083	-	(7,466)	55,617
	<u>63,083</u>	<u>-</u>	<u>(7,466)</u>	<u>55,617</u>

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2022	Incoming resources	Resources expended	At 31 July 2023
	£	£	£	£
General funds	97,571	260,757	(219,249)	139,079
	<u>97,571</u>	<u>260,757</u>	<u>(219,249)</u>	<u>139,079</u>

Previous year:	At 1 August 2021	Incoming resources	Resources expended	At 31 July 2022
	£	£	£	£
General funds	73,725	189,906	(166,060)	97,571
	<u>73,725</u>	<u>189,906</u>	<u>(166,060)</u>	<u>97,571</u>

BOLTON NURSERY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

20 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 July 2023 are represented by:			
Tangible assets	2,668	48,210	50,878
Current assets/(liabilities)	136,411	284	136,695
	<u>139,079</u>	<u>48,494</u>	<u>187,573</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Fund balances at 31 July 2022 are represented by:			
Tangible assets	3,126	55,617	58,743
Current assets/(liabilities)	94,445	-	94,445
	<u>97,571</u>	<u>55,617</u>	<u>153,188</u>
	<u>£</u>	<u>£</u>	<u>£</u>

21 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	<u>570</u>	<u>570</u>

22 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

