

COMPANY REGISTRATION NUMBER: 04655025
CHARITY REGISTRATION NUMBER: 1096593

Bolton Nursery Ltd
Company Limited by Guarantee
Unaudited Financial Statements
31 July 2021

SAINT AND CO
Chartered accountants
4 Mason Court
Gillan Way
Penrith 40 Business Park
Penrith
Cumbria
CA11 9GR

Bolton Nursery Ltd
Company Limited by Guarantee
Financial Statements
Year ended 31 July 2021

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Bolton Nursery Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2021.

ACHIEVEMENTS AND PERFORMANCE

Review of activities

Bolton Nursery was re-established at Bolton Memorial Hall in 1994 by a group of parents who realised that their children deserved a good pre-school foundation in the form of a Mothers and Toddlers Group. By 1998 Bolton Nursery was thriving and the Committee extended services to offer three Nursery Grant sessions per week. Attendance was open to all children regardless of geographical location.

Research conducted by the Nursery in 2002 showed a demand existed in the area for five Nursery Grant sessions per week as well as wrap-around care, full day care for younger children, before and after school care for primary aged children and holiday care. As such, the Nursery Committee decided to obtain funding for a purpose-built nursery. The Charity now has a purpose-built 35-place Ofsted registered, full day care nursery building and play area sited on Bolton Primary School Grounds.

The Charity strives to ensure that the standard of care provided is at a consistently high level. We continue to focus on marketing our services, recruiting new members and children, and continue to train and develop our staff.

We continue to hold regular fundraising events such as a coffee morning and car wash. The children continue to enjoy a variety of experiences during their time with us as they start their journey through education.

Review of the year

This year was an unusual and challenging time for nursery to say the least. We were still facing many of the challenges that the Covid-19 pandemic brought including changes to policy and the way we work as a setting. Many adaptations were made but as always as a nursery we put the children first and did our utmost to ensure the children in our care had continuity, consistency and above all fun!

With many restrictions still in place throughout the year we did not hold many events. We did make some changes to our continuous provision and in September 2020 we purchased the fence to separate our pre-school and 2-3 area. This has meant that we can work in more age appropriate small groups and has been very beneficial to the day to day running of the nursery.

On the 18 December 2020 the children enjoyed some festive spirit and enjoyed their Christmas dinner. We also enjoyed our Christmas party with the children and we had a special magical message from the big man himself.

In December the staff enjoyed a Christmas buffet instead of a Christmas party.

In January 2021 many children were absent due lockdown. However, nursery remained open to all throughout this lockdown.

Towards the end of January, we welcomed many new children to nursery as parents began to return to work and feel more confident sending their children to education settings.

The 4 March 2021 was world book day. We did lots of various activities with all ages based on some of our favourite stories and of course we enjoyed reading lots of books!

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2021

After the Easter holidays we returned to forest school and many new children started to attend forest school and enjoy these weekly sessions.

On 24 June 2021 we had sports day and welcomed parents to our first event since March 2020. It was great to have so many spectators and for parents to be involved in such things again.

We had a Teddy bears picnic for our under 3's on 1 July 2021, thank you to Fabulous fox events for providing us with such a fantastic tepee and set up for the children. We enjoyed a lovely summers picnic and games.

An emotional graduation was held on 2 July 2021, we were so pleased to be able to invite parents along to this outdoor event and enjoyed the tepee games and cake afterwards. We are very proud of this cohort of children and how well they transitioned to their various schools.

To end the year, we took our cohort of 2021 to the South Lakes Safari Zoo. This was a brilliant leavers trip and was enjoyed by all.

FINANCIAL REVIEW

Reserves policy

The Trustees formally monitor progress against the nursery's strategic objectives quarterly, however potential and real risks are anticipated, monitored and acted upon as required. Future occupancy demand for the nursery is dependent on population cycles and competition from private nurseries, both of which cannot be overcome in the short term. Covid-19 continues to be a factor.

The Trustees target is a level of free reserves equal to three months trading income, currently equivalent to £30,000. Free reserves are above the target level. The Trustees will continue to closely monitor this. £30,000 is held in a separate account.

The debtors list continues to improve and the change in invoicing last year reduces queries and the trustees have no concerns regarding any new outstanding debts.

Previously parents and carers were able to donate to the nursery snack fund however Covid-19 has meant they are no longer allowed in the building and therefore many have forgotten to donate. The trustees agreed that it would be worth adding a small fee to monthly invoices to cover this voluntary fee. Going forward parents will be notified and are able to opt out.

Forrest School ran at a loss during the year. Previously absent children here not charged but going forward, if notice is not given, they will incur the cost instead of the nursery.

Grants totalling £7,364 and fundraising income of £1,382 was received in the year. Once again, we were unable to hold our usual fundraising events due to Covid-19 restrictions. We hope to get back to this in Spring/Summer 2022 once the Covid-19 winter pressures and restrictions have eased.

Bolton Nursery Ltd

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2021

FINANCIAL REVIEW *(continued)*

Investment powers

Under the memorandum and articles of association, the charity has the power to make any investment that the Trustees see fit.

OBJECTIVES AND ACTIVITIES

Objects of the charity

The Charity's objects ("the Objects") are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

Offering appropriate childcare facilities and training courses, together with the rights of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children regardless of race, culture, religion or means. Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local area.

Public Benefit

Our main activities are described above. All our charitable activities focus on the provision of appropriate childcare for children from 3 months to 11 years old and are all undertaken having referred the Charity Commission's general guidance on public benefit

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The company is registered as a charitable company limited by guarantee and is governed by its Memorandum of Association and Articles. The members of the company are the Trustees as named above. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets shall be transferred to some other charitable body or bodies having similar objects to the charity.

Organisational structure and decision making

A board of Trustees, currently consisting of five members (minimum three members, no maximum number) administer the charity. A Manager, Senior Practitioner, a Foundation Stage Practitioner, Nursery Assistants and an Office Manager are employed for the day-to-day operations of the charity.

The Trustees work closely with the nursery management to ensure the charity runs effectively and efficiently. Staff appraisals are done annually supported by regular development discussions. Staff meet twice yearly with Trustees and management meet bi-monthly. Questionnaires are sent to all parents asking for their views on the service provided and suggestions for its improvement.

Bolton Nursery Ltd

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT *(continued)*

Trustee induction and training

New Trustees are shown a copy of the Charity's Articles of Association and advised on the policy, procedure and responsibilities of the Charity under the Charities Act.

Method of appointment or election of trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the Articles of Association.

As set out in the Articles of Association the Trustees are elected for a three year term by the Nursery's members (members being anyone that uses the services the nursery offers) with no more than one-third of them retiring at any given AGM. The idea is that the longest serving Trustee is the first to retire.

Pay Policy for Senior Staff

The Trustees consider that the Board and the Senior Management Team comprise the key management personnel of the Charity in charge of directing and controlling, running and operating the Charity on a day to day basis. All Trustees give of their time freely and no Trustee received remuneration or reimbursement of expenses during the year.

The pay of the senior staff is reviewed annually and are subject to affordability, job evaluation and necessary market adjustment.

Risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Bolton Nursery Ltd

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Bolton Nursery Ltd
Charity registration number	1096593
Company registration number	04655025
Principal office and registered office	Colby Lane Bolton Appleby In Westmorland Cumbria CA16 6AW

THE TRUSTEES

Helen Austin	(Resigned 26 August 2020)
Kathryn Macfarlane	(Appointed 24 November 2020)
Helen Somerville	(Appointed 28 October 2020)
Debbie Tinkler	
Katherine Allison	
Deborah Brockbank	(Resigned 1 June 2021)
Vicky Sowerby	
Kaya Bennett	
Amy Roberts	

COMPANY SECRETARY Debbie Tinkler

INDEPENDENT EXAMINER Andrew Liddle FCA, Chartered Accountant, for and on behalf of Saint & Co
4 Mason Court
Gillan Way
Penrith 40 Business Park
Penrith
Cumbria
CA11 9GR

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Bolton Nursery Ltd

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2021

The trustees' annual report was approved on28/2/22..... and signed on behalf of the board of trustees by:



Deborah Brockbank
Trustee

Bolton Nursery Ltd

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Independent Examiner's Report to the Trustees of Bolton Nursery Ltd *(continued)*

Year ended 31 July 2021

I report to the trustees on my examination of the financial statements of Bolton Nursery Ltd ('the charity') for the year ended 31 July 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Liddle FCA, Chartered Accountant, for and on behalf of Saint & Co Independent Examiner

4 Mason Court
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Bolton Nursery Ltd
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 July 2021

		2021	2020
	Unrestricted funds	Restricted funds	Total funds
Note	£	£	£
Income and endowments			
Donations and legacies	5	7,364	–
Charitable activities	6	132,669	–
Other trading activities	7	1,382	–
Investment income	8	17	–
Total income		<u>141,432</u>	<u>–</u>
Expenditure			
Expenditure on raising funds:			
Costs of other trading activities	9	2,341	–
Expenditure on charitable activities	10,11	125,488	6,646
Total expenditure		<u>127,829</u>	<u>6,646</u>
Net income and net movement in funds		<u>13,603</u>	<u>(6,646)</u>
Reconciliation of funds			
Total funds brought forward		60,121	69,729
Total funds carried forward		<u>73,724</u>	<u>63,083</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 19 form part of these financial statements.

Bolton Nursery Ltd
Company Limited by Guarantee
Statement of Financial Position

31 July 2021

	Note	2021 £	£	2020 £
FIXED ASSETS				
Tangible fixed assets	16		66,674	74,379
CURRENT ASSETS				
Debtors	17	9,371		7,870
Cash at bank and in hand		65,530		60,052
		<u>74,901</u>		<u>67,922</u>
CREDITORS: amounts falling due within one year	18	<u>(4,767)</u>		<u>(12,451)</u>
NET CURRENT ASSETS			<u>70,134</u>	<u>55,471</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>136,808</u>	<u>129,850</u>
NET ASSETS			<u>136,808</u>	<u>129,850</u>
FUNDS OF THE CHARITY				
Restricted funds			63,083	69,729
Unrestricted funds			73,724	60,121
Total charity funds	20		<u>136,807</u>	<u>129,850</u>

For the year ending 31 July 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 11 to 19 form part of these financial statements.

Bolton Nursery Ltd

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 July 2021

These financial statements were approved by the board of trustees and authorised for issue on 28/2/22, and are signed on behalf of the board by:



Deborah Brockbank
Trustee

Company Registration Number: 04655025

The notes on pages 11 to 19 form part of these financial statements.

Bolton Nursery Ltd
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 July 2021

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Colby Lane, Bolton, Appleby In Westmorland, Cumbria, CA16 6AW.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The charity meets the definition of a public benefit entity under FRS102.

Going concern

There are no material uncertainties about the charity's ability to continue.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

There are no judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies that have the most significant effect on the amounts recognised in the financial statements.

Bolton Nursery Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

3. ACCOUNTING POLICIES *(continued)*

Judgements and key sources of estimation uncertainty *(continued)*

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. There are no key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account (other than those held for investment purposes).

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund accounting

General funds are restricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Bolton Nursery Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

3. ACCOUNTING POLICIES *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Bolton Nursery Ltd
Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 July 2021

3. ACCOUNTING POLICIES (continued)

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	straight line over the life of the lease
Computer Equipment	-	3 years straight line
Plant & Machinery	-	15% reducing balance

Plant & Machinery and Computer Equipment costing less than £250 are not capitalised but written off to the income and expenditure account as incurred.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. LIMITED BY GUARANTEE

Bolton Nursery Limited is a charity limited by guarantee and does not have a share capital.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
GRANTS				
Grants receivable	7,364	7,364	27,284	27,284

Bolton Nursery Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

6. CHARITABLE ACTIVITIES

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Income from nursery services	<u>132,669</u>	<u>132,669</u>	<u>147,730</u>	<u>147,730</u>

7. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Fundraising events	<u>1,382</u>	<u>1,382</u>	<u>2,380</u>	<u>2,380</u>

8. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Bank interest receivable	<u>17</u>	<u>17</u>	<u>43</u>	<u>43</u>

9. COSTS OF OTHER TRADING ACTIVITIES

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Fundraising costs	<u>2,341</u>	<u>2,341</u>	<u>1,042</u>	<u>1,042</u>

10. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Provision of nursery services	<u>125,488</u>	<u>6,646</u>	<u>132,133</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Provision of nursery services	<u>158,749</u>	<u>7,322</u>	<u>166,071</u>

Bolton Nursery Ltd
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31 July 2021

11. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Total funds 2021 £	Total fund 2020 £
Provision of nursery services	132,133	132,133	166,071

12. NET INCOME

Net income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	8,010	7,806

13. INDEPENDENT EXAMINATION FEES

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	650	650

14. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	98,004	125,415
Employer contributions to pension plans	1,324	836
	99,328	126,251

The average head count of employees during the year was 12 (2020: 17). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Nursery staff	11	16
Administration staff	1	1
	12	17

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £19,861 (2019: £18,225).

Bolton Nursery Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

15. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or reimbursement of expenses in relation to services provided to the charity were received by the trustees during the year with the exception of a salary paid to Kaya Bennett in her role as Manager.

16. TANGIBLE FIXED ASSETS

	Land and buildings £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 August 2020	183,339	5,006	13,505	201,850
Additions	–	305	–	305
At 31 July 2021	<u>183,339</u>	<u>5,311</u>	<u>13,505</u>	<u>202,155</u>
Depreciation				
At 1 August 2020	112,927	4,557	9,987	127,471
Charge for the year	7,231	251	528	8,010
At 31 July 2021	<u>120,158</u>	<u>4,808</u>	<u>10,515</u>	<u>135,481</u>
Carrying amount				
At 31 July 2021	<u>63,181</u>	<u>503</u>	<u>2,990</u>	<u>66,674</u>
At 31 July 2020	<u>70,412</u>	<u>449</u>	<u>3,518</u>	<u>74,379</u>

17. DEBTORS

	2021 £	2020 £
Prepayments and accrued income	2,723	2,635
Other debtors	6,648	5,235
	<u>9,371</u>	<u>7,870</u>

18. CREDITORS: amounts falling due within one year

	2021 £	2020 £
Trade creditors	579	2,269
Accruals and deferred income	1,185	1,413
Social security and other taxes	863	6,949
Other creditors	2,140	1,820
	<u>4,767</u>	<u>12,451</u>

Bolton Nursery Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

19. PENSIONS AND OTHER POST RETIREMENT BENEFITS

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,324 (2020: £836).

20. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 August 2020	Income	Expenditure	At 31 July 2021
	£	£	£	£
Unrestricted Funds	<u>60,121</u>	<u>141,432</u>	<u>(127,829)</u>	<u>73,724</u>

	At 1 August 2019	Income	Expenditure	At 31 July 2020
	£	£	£	£
Unrestricted Funds	<u>42,475</u>	<u>177,437</u>	<u>(159,791)</u>	<u>60,121</u>

Restricted funds

	At 1 August 2020	Income	Expenditure	At 31 July 2021
	£	£	£	£
Fixed assets	<u>69,729</u>	<u>–</u>	<u>(6,646)</u>	<u>63,083</u>

	At 1 August 2019	Income	Expenditure	At 31 July 2020
	£	£	£	£
Fixed assets	<u>77,051</u>	<u>–</u>	<u>(7,322)</u>	<u>69,729</u>

Bolton Nursery Ltd

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Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	3,591	63,083	66,674
Current assets	74,901	–	74,901
Creditors less than 1 year	(4,767)	–	(4,767)
Net assets	<u>73,725</u>	<u>63,083</u>	<u>136,808</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	4,650	69,729	74,379
Current assets	67,922	–	67,922
Creditors less than 1 year	(12,451)	–	(12,451)
Net assets	<u>60,121</u>	<u>69,729</u>	<u>129,850</u>

22. OPERATING LEASE COMMITMENTS

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2021 £	2020 £
Later than 5 years	<u>570</u>	<u>570</u>

23. RELATED PARTIES

No member of the Board of Trustees had any activity with the charitable company in the year.

