

EOMS

Income and Expenditure Summary 2022

Income		Expenditure	
Car boot	40.00	Chess	2330.31
Christmas Social	150.00	FYT Website	61.20
Fund-raising	121.23	Insurance	396.85
Wardrobe	604.00	NODA	163.00
Membership	80.00	Kipps	2001.83
Patrons	100.00	T-shirts	90.50
Madagascar	1166.82	Wizard of Oz	1780.26
Total	2262.05	Total	6823.95

Income -Expenditure -4561.9

ASSETS

	31/12/2021		31/12/2022
Nat West FYT	8358.05	Nat West FYT	6814.60
Nat West Senior	3065.45	Nat West Senior	1412.14
NS & I	5883.75	NS & I	0.00
Minus Liabilities	-2490.29	Minus Liabilities	-7008.90
TOTAL	19797.54	TOTAL	15235.64

Treasurer's report 2022

I have the job this year of treading the fine line between uplifting optimism and in Private Frazer's words "we are all doomed". Last year was not a very good year financially. This is shown in the income and expenditure report. It should be seen as of concern but not catastrophic. There were a number of mitigating circumstances which could be given for the fact that we made an annual loss of greater than £4500. The prime reason for the loss is the fact that the adult section of the society does not sell enough tickets to its shows although a special case could be made for both Chess and Kipps. FYT also made a loss on its main show last year but FYT's problems are not as acute as the seniors and some of their recent show have made profits. Both senior shows in 2022 made over £2000 loss and this was entirely due to the fact that the number of tickets sold was less than was needed. Why is this?

Reasons that come to mind include:

1. These were shows with particular challenges
2. We are not good enough at promoting ourselves. This applies to everyone.
3. The society just isn't big enough in terms of its cast members or its infrastructure to perform an averagely popular show at The Point without making a loss. We can not hope to sell enough tickets at the Point unless we are performing a blockbuster.

A possible solution is that we accept that we can not get large enough audiences at the Point to continue to go there twice a year. We would prefer to keep the November slot but this year it has not proved possible because the Point has not allowed us this slot.

It has not been easy coming back after the Covid and it feels like fortunes have been against us. We do not need to make a profit every show but we have to break the trend which is now 6 shows that have made a loss. The show in November is a great opportunity to do that.

Eastleigh Operatic and Musical Society
Independent Examiner's Report for the year ending 31 December 2022

I report on the financial statements of the Charity for the year ending 31 December 2022 which are set out in the following pages.

This report is made solely to the Charity's Trustees as a body, in accordance with section 43 of the Charities Act 1993 and regulation made under section 44 of that Act. My work has been undertaken so that I might state to the Charity's Trustees those matters which I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law I do not accept or assume responsibility to anyone other than the Charity and its Trustees as a body for my work, or for the opinions I have formed.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for the year under section 43(1) of the Charities Act 1993 (The Act) and that an independent examiner is needed under section 43(3) of that Act.

It is my responsibility to:

1. Examine the financial statements under section 43 of the Act.
2. Follow the procedures laid down in the general directions given by the Charity Commission under section 43(7) of the Act; and
3. To state whether particular matters have come to my attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes a consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiners Report

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect to the requirements:
 - a To keep accounting records in accordance with section 41 of the 2003 Act, and
 - b To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act:

Have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Lucy Orme

Date

08 - JUNE - 2023