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Charity registration number 1094935

Company registration number 04468139 (England and Wales)

**HEREFORDSHIRE COMMUNITY FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

HEREFORDSHIRE COMMUNITY FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	B Davison K J Hall G J Hughes L Hughes A J I Lowther F Myers P P Spens S J M Wynn R V A Carr A Davies N P Higgins	(Appointed 25 April 2022) (Appointed 25 April 2022) (Appointed 25 April 2022)
Secretary	C Frowd	
CEO	B Sullivan	
Charity number	1094935	
Company number	04468139	
Registered office	The Fred Bulmer Centre Wall Street Hereford HR4 9HP	
Auditor	Kendall Wadley LLP Granta Lodge 71 Graham Road Malvern Worcestershire WR14 2JS	
Bankers	CAF Bank 25 Kings Hill West Malling Kent ME19 4JQ	

HEREFORDSHIRE COMMUNITY FOUNDATION

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HEREFORDSHIRE COMMUNITY FOUNDATION

CHAIRMAN'S REPORT

FOR THE YEAR ENDED 31 MARCH 2022

I am delighted to report this was an exceptional year of growth for the Herefordshire Community Foundation. In September 2021, HCF passed the £5 million mark in terms of grants distributed since the organisation was established in 2002. In the period 2021-2022, we distributed over £900,000 in grants which makes HCF one of the leading grant-makers in the county.

Herefordshire Community Foundation was proud to take an active role in supporting communities across the county as the world continued to cope with the effects of Covid-19. I am delighted to report we awarded 340 grants to individuals and community groups. A total of £900,482 was distributed, an increase of 59% on the previous year. Grants ranged in size from £70 to £20,200. In terms of grant-making, it was the busiest period in the history of HCF and special thanks should be extended to the staff who were required to handle hundreds of applications under very tight timescales, their efforts were exemplary. I also thank all the trustees and the organisations we support for their commitment to making Herefordshire a place where everyone has the opportunity to thrive.

HCF worked with Herefordshire Council to distribute £473,150 of Covid recovery funding to charities and groups working across the county to help communities recover from the economic, physical and emotional impact of Covid-19. The funding supported a wide range of initiatives including improvements to local green spaces, mental health services, growing projects, local food projects, debt advice, creative therapies and many other vital services to help those in need.

During the year HCF saw an unprecedented demand for support to help households in fuel poverty. Many households struggled to meet the increase in fuel costs. HCF launched an appeal for our Surviving Winter programme and we were able to help 93 vulnerable households with a grant of up to £300 (up from 30 households in the previous year). We were very grateful to receive a grant of £10,000 from the Eveson Trust to support this work.

In response to the crises in Ukraine and elsewhere in the world, we launched a 'Help for Refugees' appeal with the Hereford Times initially to support the transport of essential aid from Herefordshire to the Ukraine border and to help with the settlement of Ukrainians and other refugees into the county.

We were grateful to receive a donation of £250,000 to the Iron Fund. For the last six years, the Iron Fund has been our largest grant programme and with its broad aims has enabled us to work flexibly and quickly to deliver support where it is most needed across Herefordshire.

HCF worked with UKCF to distribute funding from national programmes including Made By Sport 'Clubs in Crisis' fund and Arts Council England 'Let's Create Jubilee Fund'. We continued to distribute grants from our other programmes.

HCF secures its funding by setting up personally named (or anonymous if preferred) local giving funds on behalf of companies, individuals and families. In this way donors are able to support the causes or areas of their choice at far less cost and bureaucracy than creating their own standalone charity. Creating a charitable fund with HCF allows donors to put donations into a single fund and HCF will do all the work of vetting, distributing the money and securing the valuable Gift Aid.

We are also able to help in setting up appropriate governance structures to enable organisations with charitable motives to make early progression and securely manage and distribute funds with full accountability. This removes the need to negotiate the legal formalities of doing it for themselves. This proved to be invaluable for the hugely successful Laptops2Kids project during the Covid 19 periods of lockdown and Knife Angel Hereford.

In order to continue to expand our work we are always seeking new donors. For grassroots organisations a small grant can make a huge difference and donors can be assured we aim to maximise the impact of every pound donated. We also offer to set up memorial funds which can be a way of providing some comfort at times of grief, enabling the memory of the deceased to live on and to provide ongoing purpose to a precious life lost.

For the future we are particularly keen to identify ways for smaller businesses, who might consider themselves too small to make a difference, to create a collective fund devoted to improving life chances for the disadvantaged in our community. Please do contact us if you would like further information.

HEREFORDSHIRE COMMUNITY FOUNDATION

CHAIRMAN'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022



Frank Myers MBE
Chairman

Date: 1 November 2022

HEREFORDSHIRE COMMUNITY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects for which the Foundation is established are:

- To promote any charitable purposes for the benefit of the community in the County of Herefordshire and in particular the advancement of education, the protection of good health both mental and physical and the relief of poverty and sickness;
- To promote other exclusively charitable purposes in the United Kingdom and elsewhere which are in the opinion of the Trustees beneficial to the public including the community in the County of Herefordshire;
- To match the wishes of donors, corporate or individual, to community needs, to encourage local philanthropy for the public benefit, and to enable donors to use the resources of the Foundation to achieve more effective giving;
- To seek donations to endowment funds, individually tailored to the donor's wishes or, for smaller amounts in a pooled endowment fund;
- To seek donations to flow-through funds for those who wish to see a more immediate impact from their generosity;
- To enable its donors to take full advantage of all external aid to the sector including donation matching and gift aid;
- To establish links with the voluntary, business and statutory sectors in order to ensure the best possible use of resources within these sectors.

Public Benefit

The Trustees seek to ensure that the activities of each of the Funds under the umbrella of the Foundation meet 'Public Benefit' tests in accordance with the following Charity Commission guidance:

- Know what the Fund was set up to achieve – this is known as the Fund's 'purpose'
- Identify how the Fund's purpose is beneficial – this is the 'benefit aspect' of public benefit
- Know how the Fund's purpose benefits the public or a sufficient section of the public – this is the 'public aspect' of public benefit.
- Identify how the Fund's purpose will be delivered – this is known as 'furthering' the charity's purpose for the public benefit.

The Trustees, having reviewed the objectives and activities of the Foundation and its constituent Funds and, having given due consideration to Charity Commission guidance above, are satisfied that the Foundation business is properly conducted for the 'public benefit'.

HEREFORDSHIRE COMMUNITY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The Funds

The Foundation manages a number of sub-funds that fall into two broad categories – Endowment and Flow-through. Although all the funds belong to the Foundation, they are ring-fenced and operate separately in accordance with the wishes of the donor.

Endowment Funds are long-term capital funds with the aim of increasing their value by judicious investment applying their income to the charitable purpose of the sub-fund.

Flow-through Funds tend to have a limited life with the goal of distributing the whole sum donated in accordance with the goals of the donor.

Our approach to fundraising

In order to carry out its activities, the trustees have considered The Charities (Protection and Social Investment) Act 2016. The charity complies with the Code of Fundraising Practice. It has received no complaints on fundraising activity and does not undertake fundraising in a way that might intrude on any person's privacy or take advantage of vulnerable people. The majority of the charity's fundraising activity is derived from grant funding and contract opportunities via grant making trust, public agencies and prime contractors. It does not carry out either directly or through other professional agencies, direct marketing or face-to-face approaches to individuals vulnerable or otherwise.

Achievements and performance

This was an exceptional year of growth for the Herefordshire Community Foundation. In September 2021, HCF passed the £5 million mark in terms of grants distributed since the organisation was established in 2002. In the period 2021-2022, we distributed over £900,000 in grants which makes HCF one of the leading grant-makers in the county.

Financial markets continued to remain turbulent but we have benefited from sound investment which has resulted in the growth of our funds again this year.

The Foundation remains as a significant benefactor for the County of Herefordshire.

Financial review

Principal funding sources

Income for endowment fund building comes from donations. Income from donations combined with dividend and interest income is used for grant making. The administration (unrestricted fund) income comes from a contribution from each fund and from unrestricted donations.

Investment policy and objectives

All endowment capital is invested in the COIF Charities Investment Fund, run by CCLA Investment Management. To quote from their web site:

"CCLA is one of the UK's largest charity fund managers according to the latest Charity Finance Survey. Managing investments for charities, religious organisations and the public sector is all we do. Based in the City of London, with an office in Edinburgh, we are largely owned by our clients funds."

HEREFORDSHIRE COMMUNITY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Reserves policy

The total reserves of the charity increased by £628,397 to £6,334,662 from £5,706,265. Restricted funds increased from £320,522 to £337,874 and Endowment funds from £5,277,735 to £5,829,611 in the year. The Trustees continue to seek further funding for marketing and endowment fund development activities.

The Foundation aims to retain sufficient free reserves to provide adequate working capital to fund its administration and fund development activities for at least six months, taking into account committed income. The Trustees are satisfied that the net assets of the Foundation are adequate to fulfil the obligations of the Foundation. Free reserves currently amount to £165,054 (2021 - £108,008), the Trustees are satisfied that free reserves are more than sufficient for a minimum of six months development activities.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Quality Accreditation

The Foundation holds the latest Quality Accreditation awarded by the UKCF. These exacting standards are endorsed by the Charity Commission and cover the key areas of Definition and Governance, Finance and Risk, Donor Services and Development, Grant Making and Community Engagement and Communications. Community Foundations must hold this quality accreditation to manage publicly funded grant programmes. The foundation continues to hold the latest Quality Accreditation (QA4).

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Fund Director has carefully controlled administration costs that are funded by direct donations and internal transfers from the individual funds managed. Trustees regularly review the risk assessment profile, in line with Charity Commission recommended guidelines.

Plans for future periods

The Trustees plan, during the next twelve months, to:

- Continue to make grants to support local communities for the public benefit and in accordance with the wishes of donors
- Seek to extend its Endowment and Flow-through Funds for individuals and corporate givers
- Raise the profile of the Foundation in the County
- Actively encourage local philanthropy for local benefits
- Develop a range of donor 'vehicles' designed to meet the ever-widening range of charitable aims of prospective donors
- Enable existing donors to achieve more effective giving
- To identify ways and work with smaller businesses who wish to create a collective fund

HEREFORDSHIRE COMMUNITY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Incorporation as a company limited by guarantee took place on 24th June 2002 and registration as a charity occurred on 5th December 2002.

Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

W D Lindsay	(Resigned 30 July 2021)
C L Rixon	(Resigned 30 June 2021)
L E Stevenson	(Resigned 30 July 2021)
B Davison	
K J Hall	
G J Hughes	
L Hughes	
A J I Lowther	
F Myers	
P P Spens	
S J M Wynn	(Appointed 25 April 2022)
R V A Carr	(Appointed 25 April 2022)
A Davies	(Appointed 25 April 2022)
N P Higgins	(Appointed 25 April 2022)

Recruitment and appointment of Trustees

The Board aims to achieve representation across the different areas of the County; to maintain a wide range of interests within the voluntary and community sectors and to ensure that key skills, such as fund development, financial and legal knowledge, are provided within the Trustee group.

Organisational structure

The Trustee Board is the strategic decision-making body of the Foundation. It employs a part-time Director, who carries out the day-to-day management of the Foundation. Grant panels are established as appropriate for the assessment of grants and their recommendations are submitted to the Board for final approval. At the current stage of development, active participation by Board members is required to advance fund development, the website and the profile of the Foundation within Herefordshire. The remuneration of key management of the charity is set by the board.

Induction and training of new trustees

All Trustees are provided with an induction to the work for the Foundation and opportunities to attend training and development events are provided.

Related parties

The Foundation is affiliated to and acknowledge the support of the United Kingdom Community Foundation (UKCF).

There are occasions when the Foundation is asked to support a beneficiary of other charities and may receive funds for management from charitable projects which a certain member of the Trustees have an interest. At all times these transactions are within scope of its objects.

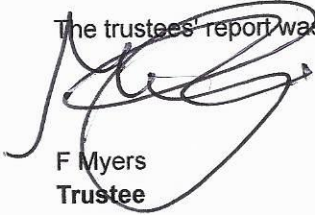
HEREFORDSHIRE COMMUNITY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Auditor

In accordance with the company's articles, a resolution proposing that Kendall Wadley LLP be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.



F Myers
Trustee

1 November 2022

HEREFORDSHIRE COMMUNITY FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also the directors of Herefordshire Community Foundation for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HEREFORDSHIRE COMMUNITY FOUNDATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF HEREFORDSHIRE COMMUNITY FOUNDATION

Opinion

We have audited the financial statements of Herefordshire Community Foundation (the 'Charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

HEREFORDSHIRE COMMUNITY FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF HEREFORDSHIRE COMMUNITY FOUNDATION

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

- an understanding of the risk assessment process (including the assessment of the risk of fraud) adopted by the Board is obtained and their attitude to risk ascertained
- an assessment of the susceptibility to material mis-statement of the financial statements as a result of management over-ride or fraud is made
- it is ensured that the engagement team have, collectively, the appropriate competence, capabilities and skills to be involved in the assignment, are fully briefed and understand the risks specific to the charity

Audit response to risks identified

As a result of the outcome of our risk review:

- we establish processes to test the outcomes of our assessment which include, a review of Board minutes, analytical review, the relevance and accuracy of significant accounting estimates, substantive testing of significant transactions, work to identify unusual or unexpected accounting entries including the testing of journal entries, information disclosed in the financial statements is traced to supporting documentation. In all instances it is acknowledged that material mis-statements that arise from fraud may involve deliberate concealment or collusion and are, therefore, by their very nature harder to detect than those arising from error.
- an understanding of the legal and regulatory framework as applicable to the charity is obtained together with knowledge of the procedures put in place by the charity in order to comply with the same
- it is established if there have been any instances of non-compliance with applicable laws and regulations, where there are such breaches, a full understanding, including gathering of relevant documentation appertaining to the event is obtained and assessed

It should be noted that Auditing standards limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

HEREFORDSHIRE COMMUNITY FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF HEREFORDSHIRE COMMUNITY FOUNDATION

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Sarah Morley ACA (Senior Statutory Auditor)
for and on behalf of Kendall Wadley LLP**

1 November 2022

**Chartered Accountants
Statutory Auditor**

Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Kendall Wadley LLP is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

HEREFORDSHIRE COMMUNITY FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total Unrestricted funds 2022 £ (as restated) (as restated)	Restricted funds 2021 £ (as restated)	Endowment funds 2021 £ (as restated)	Total 2021 £
Income from:								
Donations and legacies	4	3,130	719,092	215,097	937,319	464,341	291,177	765,268
Investments	5	3	6,662	164,706	171,371	3,702	154,109	157,812
Material other income	6	57,331	-	-	57,331	-	-	17,409
Total income and endowments		60,464	725,754	379,803	1,166,021	468,043	445,286	940,489
Expenditure on:								
Charitable activities	7	97,241	711,695	188,787	997,723	458,898	108,226	647,312
Net gains/(losses) on investments	11	-	21,259	438,840	460,099	5,701	848,914	854,615
Net (outgoing)/incoming resources before transfers		(36,777)	35,318	629,856	628,397	14,846	1,185,974	1,147,792
Gross transfers between funds	12,3	95,946	(17,966)	(77,980)	-	3,570	(74,530)	-
Net movement in funds		59,169	17,352	551,876	17,932	18,416	1,111,444	1,147,792
Fund balances at 1 April 2021		108,008	320,522	5,277,735	5,706,265	302,106	4,166,291	4,558,473
Fund balances at 31 March 2022		167,177	337,874	5,829,611	6,334,662	320,522	5,277,735	5,706,265

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

HEREFORDSHIRE COMMUNITY FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	13		2,123		-
Investments	14		5,800,807		5,310,679
			<u>5,802,930</u>		<u>5,310,679</u>
Current assets					
Debtors	16	132,924		130,525	
Cash at bank and in hand		752,470		404,679	
		<u>885,394</u>		<u>535,204</u>	
Creditors: amounts falling due within one year	17	(353,662)		(139,618)	
Net current assets			531,732		395,586
Total assets less current liabilities			<u>6,334,662</u>		<u>5,706,265</u>
Capital funds					
Endowment funds - general	19		5,829,611		5,277,735
Income funds					
Restricted funds	20		337,874		320,522
Unrestricted funds			167,177		108,008
			<u>6,334,662</u>		<u>5,706,265</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 1 November 2022


F Myers
Trustee

Company registration number 04468139

HEREFORDSHIRE COMMUNITY FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	24		210,772		144,060
Investing activities					
Purchase of tangible fixed assets		(2,208)		-	
Purchase of investments		(3,871,590)		(442,519)	
Proceeds on disposal of investments		3,841,561		51,225	
Investment income received		169,256		154,586	
Net cash generated from/(used in) investing activities			137,019		(236,708)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			347,791		(92,648)
Cash and cash equivalents at beginning of year			404,679		497,327
Cash and cash equivalents at end of year			<u>752,470</u>		<u>404,679</u>

HEREFORDSHIRE COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Herefordshire Community Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is The Fred Bulmer Centre, Wall Street, Hereford, HR4 9HP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

HEREFORDSHIRE COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Grants payable are payments made to third parties in the furtherance of charitable objects of the Trust. In the case of an unconditional grant offer this is accrued once the recipient has been notified. Notifications gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the Trust.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25 years - straight line
Fixtures and fittings	4 years - straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

HEREFORDSHIRE COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

HEREFORDSHIRE COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Comparative disclosure

Comparative disclosures have been amended to show transfers between funds, previously accounted for as income and expenditure giving rise to a distortion of the external income and expenditure of the charity. The overall financial position as at 31 March 2021 is unaffected by these disclosures

HEREFORDSHIRE COMMUNITY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

4	Donations and legacies	Unrestricted funds	Restricted funds	Endowment funds general	Total	Unrestricted funds	Restricted funds	Endowment funds general	Total
		2022	2022	2022	2022	2021	2021	2021	2021
		£	£	£	£	£	£	£	£
	Donations and gifts	3,130	171,636	215,097	389,863	4,718	131,705	241,177	377,600
	Legacies receivable	-	-	-	-	-	-	50,000	50,000
	Grants	-	547,456	-	547,456	5,032	332,636	-	337,668
		<u>3,130</u>	<u>719,092</u>	<u>215,097</u>	<u>937,319</u>	<u>9,750</u>	<u>464,341</u>	<u>291,177</u>	<u>765,268</u>
5	Investments	Unrestricted funds	Restricted funds	Endowment funds general	Total	Unrestricted funds	Restricted funds	Endowment funds general	Total
		2022	2022	2022	2022	2021	2021	2021	2021
		£	£	£	£	£	£	£	£
	Investment income	3	6,662	164,706	171,371	1	3,702	154,109	157,812
		<u>3</u>	<u>6,662</u>	<u>164,706</u>	<u>171,371</u>	<u>1</u>	<u>3,702</u>	<u>154,109</u>	<u>157,812</u>

HEREFORDSHIRE COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Material other income

	Unrestricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Total 2021 £
Management fees	57,331	57,331	17,409	17,409
	<u>57,331</u>	<u>57,331</u>	<u>17,409</u>	<u>17,409</u>

7 Charitable activities

	Notes	Resources expended on charitable activities 2022 £	Resources expended on charitable activities 2021 £
Staff costs		72,846	62,878
Rent and service charge		2,425	1,614
Postage and stationery		676	168
Sundry expenses		1,561	1,179
Fees, subs and training		3,851	3,443
Bank charges		347	263
Computer running costs		8,536	5,974
Grants paid out	26	900,482	567,124
Advertising		950	-
		<u>991,674</u>	<u>642,643</u>
Share of governance costs (see note 8)		6,049	4,669
		<u>997,723</u>	<u>647,312</u>
Analysis by fund			
Unrestricted funds		97,241	80,188
Restricted funds		711,695	458,898
Endowment funds - general		188,787	108,226
		<u>997,723</u>	<u>647,312</u>

HEREFORDSHIRE COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Support costs	Support costs £	Governance costs £	2022 £	2021 £
Depreciation	-	85	85	-
Audit fees	-	5,010	5,010	4,020
Legal and professional	-	305	305	-
Insurance	-	649	649	649
	-	6,049	6,049	4,669
Analysed between				
Charitable activities	-	6,049	6,049	4,669

Governance costs includes payments to the auditors of £4,290 (2021- £3,900) for audit fees.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	4	3
Employment costs	2022 £	2021 £
Wages and salaries	70,818	62,250
Social security costs	1,105	565
Other pension costs	923	63
	72,846	62,878

The Charity considers its key management personnel comprise the management and admin team. The total amount of employee benefits received by key management personnel was £72,846 (2021 - £62,878)

There were no employees whose annual remuneration was more than £60,000.

HEREFORDSHIRE COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

11 Net gains on investments

	Restricted funds	Endowment funds general	Total	Restricted funds	Endowment funds general	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Revaluation of investments	21,259	438,840	460,099	5,701	848,914	854,615

12 Transfers

Transfer in the year relates to management fees for the funds. In the prior year, in addition to management fees there was a release of £12,910 from endowment to restricted funds.

13 Tangible fixed assets

	Plant and equipment	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 April 2021	135,520	1,248	136,768
Additions	-	2,208	2,208
Disposals	(135,520)	-	(135,520)
At 31 March 2022	-	3,456	3,456
Depreciation and impairment			
At 1 April 2021	135,520	1,248	136,768
Depreciation charged in the year	-	85	85
Eliminated in respect of disposals	(135,520)	-	(135,520)
At 31 March 2022	-	1,333	1,333
Carrying amount			
At 31 March 2022	-	2,123	2,123
At 31 March 2021	-	-	-

HEREFORDSHIRE COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

14 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2021	5,310,679
Additions	3,871,590
Valuation changes	460,099
Disposals	(3,841,561)
	<hr/>
At 31 March 2022	5,800,807
	<hr/>
Carrying amount	
At 31 March 2022	5,800,807
	<hr/> <hr/>
At 31 March 2021	5,310,679
	<hr/> <hr/>

15 Financial instruments	2022 £	2021 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	5,800,807	5,310,679
	<hr/> <hr/>	<hr/> <hr/>
16 Debtors		
Amounts falling due within one year:	2022 £	2021 £
Trade debtors	10,559	9,340
Other debtors	122,365	121,185
	<hr/>	<hr/>
	132,924	130,525
	<hr/> <hr/>	<hr/> <hr/>
17 Creditors: amounts falling due within one year		
	2022 £	2021 £
Other taxation and social security	1,429	1,157
Other creditors	-	149
Accruals and deferred income	352,233	138,312
	<hr/>	<hr/>
	353,662	139,618
	<hr/> <hr/>	<hr/> <hr/>

HEREFORDSHIRE COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

18 Deferred income

Deferred income is included in the financial statements as follows:

Movements in the year:

Deferred income at 1 April 2021	41,231	63,276
Released from previous periods	(41,231)	(63,276)
Resources deferred in the year	223,216	41,231
	<hr/>	<hr/>
Deferred income at 31 March 2022	223,216	41,231
	<hr/> <hr/>	<hr/> <hr/>

HEREFORDSHIRE COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

19 Endowment funds

Endowment funds represent assets which must be held permanently by the Charity. Income arising on the endowment funds can be used in accordance with the objects of the Charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Balance at 1 April 2020 £	Movement in funds				Balance at 1 April 2021 £	Revaluations gains and losses £	Movement in funds				Balance at 31 March 2022 £	
		Incoming resources £	Resources expended £	Transfers £	Revaluations gains and losses £			Incoming resources £	Resources expended £	Transfers £	Revaluations gains and losses £		
		(as restated) (as restated) (as restated)											
Permanent endowments													
Becket Bulmer	912,378	33,264	(21,656)	(15,355)	187,031	1,095,662		34,536	(32,942)	(17,558)	93,629	1,173,327	
Richard Bulmer	172,973	6,187	(2,600)	(2,930)	34,768	208,398	6,419	6,419	(7,274)	(3,305)	17,399	221,637	
John Morgan	27,841	911	-	(467)	5,104	33,389	942	942	(419)	(533)	2,552	35,931	
Hergest	63,875	2,242	(3,500)	(1,050)	12,597	74,164	2,326	2,326	(1,750)	(1,185)	6,305	79,860	
Glencora	132,533	4,752	(3,099)	(2,229)	26,696	158,653	4,931	4,931	(3,541)	(2,549)	13,368	170,862	
Coneygree	22,629	807	(500)	(379)	4,534	27,091	837	837	(910)	(428)	2,269	28,859	
CPRE	25,327	778	-	(422)	4,350	30,033	802	802	-	(481)	2,173	32,527	
Jack Hughes	37,299	1,304	-	(630)	7,326	45,300	1,334	1,334	(210)	(730)	3,652	49,346	
Bulmer Gilmour	62,377	2,240	(1,681)	(1,056)	12,593	74,473	2,289	2,289	(370)	(1,203)	6,277	81,466	
H.E.C	187,280	7,067	(9,451)	(3,098)	36,195	217,993	14,295	14,295	(5,303)	(3,510)	18,050	241,525	
Herefordshire Country Fair	63,676	2,158	-	(1,072)	12,109	76,871	2,199	2,199	-	(1,238)	6,031	83,863	
Joanies	1,848,230	67,247	(46,403)	(20,740)	377,440	2,225,774	68,986	68,986	(71,605)	(23,836)	188,883	2,388,202	
Iron Fund Endowment	143,582	158,783	-	(4,172)	37,946	336,139	163,919	163,919	-	(7,166)	28,283	521,175	
Hereford College of Art	57,384	2,080	-	(973)	11,680	70,171	2,121	2,121	-	(1,135)	5,820	76,977	
HCF Care Fund	12,659	31,296	(3,657)	(340)	3,093	43,051	2,377	2,377	(1,089)	(698)	3,435	47,076	
C/fwd	3,770,043	321,116	(92,547)	(54,913)	773,462	4,717,162	308,313	308,313	(125,413)	(65,555)	398,126	5,232,633	

HEREFORDSHIRE COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

(Continued)												
19	Endowment funds											
	Bifwd	3,770,043	321,116	(92,547)	(54,913)	773,462	4,717,162	308,313	(125,413)	(65,555)	398,126	5,232,633
	Judith Shrimpton Endowment	27,713	981	-	(469)	5,512	33,737	1,017	(2,175)	(520)	2,758	34,817
	HCF Sports Fund	3,977	113	-	(66)	630	4,654	116	(583)	(68)	315	4,434
	Much Marcle United Fund	86,113	2,934	(184)	(1,449)	16,464	103,878	3,039	(341)	(1,672)	8,235	113,139
	The Heaton Fund	12,910	-	-	(12,910)	-	-	-	-	-	-	-
	Diamond Jubilee Trow Endowment	7,602	6,059	(401)	(62)	-	13,198	-	(13,198)	-	-	-
	High Sheriff Endowment	168,997	18,924	(13,848)	(2,947)	34,092	205,218	52,742	(42,077)	(6,973)	16,948	225,858
	The Charlotte Emma Ballard Trust Fund	15,678	529	(500)	(260)	2,969	18,416	548	-	(297)	1,486	20,153
	Charles & Anna Saunders Family Fund	24,636	17,484	(742)	(533)	5,325	46,170	7,184	(5,000)	(753)	3,852	51,453
	HCF Arts Fund	3,984	138	-	(67)	778	4,833	144	-	(78)	389	5,288
	AONB Endowment	44,639	1,618	-	(757)	9,032	54,532	1,668	-	(882)	4,520	59,838
	HCF MHF	(1)	75,390	(4)	(97)	650	75,938	5,032	-	(1,182)	2,211	81,999
		4,166,291	445,286	(108,226)	(74,530)	848,914	5,277,735	379,803	(188,787)	(77,980)	438,840	5,829,611

HEREFORDSHIRE COMMUNITY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

(Continued)

19 Endowment funds

The Foundation manages a number of different types of funds. They fall into two main groups :-

- Endowment funds where the donations are held as capital and the income is distributed as grants in accordance with the wishes of the donor.
- Flow-through funds where the whole donation is distributed as grants over a set period, usually five years or less.

Endowment funds are further divided into three groups:-

- Unmatched Endowment funds received no matched funding from Government apart from Gift-Aid. The Foundation manages one such fund, invested with CCLA Investment Management Limited. Fees are charged to capital.
- Grassroots Endowment funds received matched government funding under a now closed Grassroots Endowment Match Challenge scheme in addition to Gift-Aid. The Foundation manages nine such funds, invested with CCLA Investment Management Limited. Fees are charged to capital.
- Community First Endowments receive matched government funding under a current scheme in addition to Gift Aid. Such funds are invested with CCLA Investment Management Limited in accordance with the rules of the scheme. Fees are charged to income. The income is supplemented by capital gains in excess of inflation.

There follows a brief description of the charitable objects of each fund grouped as above.

Unmatched Endowment Funds (no additional government funds)

Becket Bulmer

To promote the cultural advancement of the people of Herefordshire in particular through the theatre, music and arts, enhance the education of young people, the improvement of the environment and the support of disabled people. In addition to support Hereford Cider Museum and award an annual bursary to the Hereford Police Male Choir Young Musician of the Year. Approximately 8% of the value of the Becket Bulmer Fund was matched through the Grassroots Endowment Match Challenge, a government scheme that ran from 2008 to 2011.

Richard Bulmer

To help under-25's living in and from Herefordshire to further their artistic aspirations with particular emphasis on music and travel.

John Morgan

To promote activities which raise environmental awareness and which benefit the environment with emphasis on the Kington area.

Hergest

As for John Morgan but also to support the artistic endeavours of residents from Kington.

HEREFORDSHIRE COMMUNITY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

(Continued)

19 Endowment funds

Glencora

To promote activities that benefit the environment; enhance the lifestyles of the older generation and further the arts with particular emphasis on music. Priority given to applications from the Ledbury/Colwall area.

Coneygree

To support the activities of community/voluntary groups in Ledbury and the twenty-three surrounding parishes to provide care and fellowship to individuals and rehabilitate those with mental or physical health problems through their activities. There is a special focus given to groups working with older people.

CPRE (Herefordshire)

To support groups that protect the countryside.

HCF Care Fund

To fund any Herefordshire emergency or requirement which needs an immediate response. The emphasis should be on individuals, the homeless, poor or needy such as replacement clothing for a family after a house fire, or an essential home appliance for an individual or family needing urgent rehousing after domestic abuse.

Judith Shrimpton Fund

A fund created to benefit such organisations and activities in Herefordshire and the West Midlands whose aim is to relieve the needs of people with disabilities of any kind and to help individuals lead a lifestyle of their choice.

HCF Sports Fund

A currently inactive fund but established to raise money for sport in Herefordshire.

Much Marcle United Fund

A consolidated group of old charities for the benefit of the people of the Ancient Parish of Much Marcle. Specifically, to support organisations and community groups that work in support of the wider community. Grants for individuals will be considered for education or welfare issues.

Charlotte Emma Ballard Trust

A fund created to support children living in Ledbury.

Charles & Anna Saunders Family Trust Fund

A fund created to help people who are working to better themselves through hard work.

HEREFORDSHIRE COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

(Continued)

19 Endowment funds

HCF Mental Health Fund

It has been a long-time priority of HCF to provide a fund dedicated to addressing mental health issues throughout Herefordshire. Thanks to a legacy left to the Foundation and a large, very generous, corporate donation, the HCF Mental Health Fund has now been set up and the Foundation is currently collaborating with local organisations and providers, including the NHS, to ensure the funding will be targeted where it is most needed.

Community First Endowment Match Challenge (a government scheme that offered £1 for every £2 endowed)

Jack Hughes Fund

Established by the Herefordshire County Proficiency Tests Committee to support the rural communities across the county, initially with rural education requirements and skill enhancement opportunities.

Bulmer Gilmour

To support voluntary and community groups in Herefordshire, with emphasis on families.

H.E.C.

Herefordshire Education Fund. To support education, including Bursaries for the under-25's.

H.C.F.

Herefordshire Country Fair. A fund using any available surplus from the annual Country Fair to support the rural community in Herefordshire.

Joanies

This fund, covering England and Wales, has a wide-ranging, community-based focus but particularly welcomes applications from organisations working with young people aged 11 to 25 and is especially interested in projects that lead to employment, accreditation, further education, training and integration. It looks for innovation and entrepreneurship and for strong evidence of how closely applicants consult young people in developing their service, and for any community involvement or local financial support.

Hereford College of Arts

A fund created to support the arts in Herefordshire, including bursaries for students at the Hereford College of Arts and an annual Brian Hatton Award to the Herefordshire Young Artist of the year.

Hybrid Funds

Diamond Jubilee Trow

The replica traditional Wye barge (a Trow), built in the first instance to represent Herefordshire in the Diamond Jubilee Thames Pageant and subsequently to provide adventure to the young or disadvantaged and to be a source of pride for the County.

HEREFORDSHIRE COMMUNITY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

(Continued)

19 Endowment funds

High Sheriff

To support community and voluntary groups involved with law and order and community cohesion. This fund is regularly augmented and has benefited from both government schemes.

Flow-through Funds

Iron Fund

A new fund created to relieve the needs of people within the county of Herefordshire which favours projects that encourage community cohesion, issues of isolation and disadvantage, and are able to demonstrate local need.

The Heaton Fund

To support community groups and charities based in Ledbury.

AONB

The Fund provides an opportunity to apply for grant aid for projects which conserve and enhance the Wye Valley Area of Outstanding Natural Beauty (AONB) and its setting. AONBs are nationally important landscapes, designated for their outstanding natural and scenic beauty. The HCF Wye Valley AONB Fund is administered by the Herefordshire Community Foundation and coordinated by the Wye Valley AONB Unit, based in Monmouth. The Fund supports projects which benefit communities and the environment of the Wye Valley Area of Natural Beauty (AONB) and the area adjoining the AONB boundary (where the majority of the benefit is in the AONB) that is within Herefordshire, Gloucestershire and Monmouthshire. The fund seeks to conserve and enhance the local characteristics of wildlife, landscape, land use and community. Sustaining social well-being and economic viability are also important aims.

Herefordshire Lifestyles

To relieve the needs of people with disabilities within the county of Herefordshire. To help individuals lead a lifestyle of their choice, given their disability.

Herefordshire RSN

To support the relief of mental and physical sickness of persons in Herefordshire who suffer from stress, by the provision of emotional support, practical support and advice. To advance the education of the public, including professionals, in the significance of stress in rural communities.

Surviving Winter

Grants of up to £300 to vulnerable individuals and families to help pay for winter heating funded by transfer of winter fuel allowance.

HEREFORDSHIRE COMMUNITY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

(Continued)

19 Endowment funds

The Odey Fund

The Odey Fund operates in South Herefordshire and North Gloucestershire. Priority for grants is given to established charitable organisations active in the fields of education and youth development for the age range of 16 to 25 years old with the secondary element of wider community support grants.

TVYP

The TVYP Fund aims to advance the education of young people aged 11 to 25 who are in conditions of need, hardship or distress and who reside in the identified parishes of South Shropshire and North Herefordshire through activities to develop their physical, mental and spiritual capacities. The fund offers educational, leisure, accommodation, economic and training opportunities for education, support and/or experience for the beneficiaries.

Emergency Appeal Fund

Funds raised by HCF, in conjunction with Hereford Times, to support individuals, community groups and charities affected by the floods caused by Storm Dennis.

NET Fund

The National Emergencies Trust (NET) is an independent charity that collaborates with charities and other bodies to raise and distribute money at the time of a domestic disaster. Net launched the NET Coronavirus Appeal which has been divided between the 46 National Community Foundations to effectively and efficiently support local voluntary and community organisations that help vulnerable people impacted by the Covid-19 crisis.

George's Fund

George's Fund has been set up by a Trustee of the Foundation to celebrate the short and special life of George Price, to be used to promote the interests of Herefordshire's young children.

Welsh Water Fund

The Welsh Water Fund is funding donated by Welsh Water for specific projects within its operational area in Herefordshire, that are helping to deliver frontline services and bringing immediate benefits to recipients affected by the Coronavirus pandemic.

DCMS-NET Fund

The DCMS-NET Fund is funding provided to NET by the Department of Culture, Media and Sport (DCMS) from the BBC's Big Night In appeal to support local voluntary and community organisations during the Covid-19 crisis.

HEREFORDSHIRE COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

(Continued)

19 Endowment funds

Barclays Group Fund

The Barclays Group Coronavirus Fund has been divided between the National Community Foundations through UKCF to fund organisation's project costs, including salaries, relating to Coronavirus emergency response.

Sick Man's Friend Fund

This fund was a dormant fund which has been distributed through UKCF to all the Community Foundations to provide support for Covid-19 related projects.

The Hereford Times Christmas Appeal

This is funding raised by the Hereford Times during Christmas 2021. It was donated to The Living Room in Hereford to provide Christmas food parcels for those living in need.

Made by Sport

To support and save clubs from closure and to get them back on their feet following the pandemic through urgent funding for financial reasons or to adapt their service to ensure that they can resume operations in a COVID-safe environment.

Knife Angel Fund

The Knife Angel Fund was set up to facilitate the transport and installation of the Knife Angel when it was exhibited in Hereford in June 2021. This was to include hosting a series of workshops and interactive events, including a national level conference to engage with professionals working in associated spheres. It is envisaged that this initiative will continue now the Knife Angel has left Hereford and there will be a general weapons amnesty, which has full approval of West Mercia Police.

The Queen's Green Canopy Fund

The fund was set up by the Lieutenantcy of Herefordshire and Herefordshire Council to support the Queen's Green Canopy initiative locally as a long-lasting way to mark the Queen's Platinum Jubilee in 2022. The aim of the fund is to facilitate the purchase, transport, planting and guarding of trees from the source to schools and other publicly accessible places across Herefordshire.

Longtown Early Years Education Fund

To enhance the development and education of children primarily under statutory school age in Longtown in the county of Herefordshire.

Get Active – Green Spaces Grant

The Get Active – Green Spaces Grant, funded via Herefordshire Council, for organisations to run programmes to encourage residents to get active making the best use of local green spaces as part of its funding for the Covid-19 recovery plan, supporting economic recovery and improving wellbeing in Herefordshire.

HEREFORDSHIRE COMMUNITY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

(Continued)

19 Endowment funds

Community and Personal Resilience Grant

The grant has been funded via Herefordshire Council to improve the health and wellbeing across all ages by working in partnership with voluntary, community and social enterprise sector organisations as part of its grant funding for the Covid-19 recovery plan, supporting economic recovery and improving wellbeing in Herefordshire.

Let's Create Jubilee Fund

To support voluntary and community groups to develop creative and cultural activities as part of the Queen's Platinum Jubilee Celebrations in June 2022.

Help for Refugees Fund

To fund the transport of essential goods from Herefordshire to where they are needed. Residual funds will support the resettlement of refugees in Herefordshire.

HEREFORDSHIRE COMMUNITY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020 £	Movement in funds				Balance at 1 April 2021 £	Revaluations, gains and losses £	Movement in funds				Balance at 31 March 2022 £
		Incoming resources £	Resources expended £	Transfers £	(as restated) £			Incoming resources £	Resources expended £	Transfers £	Revaluations, gains and losses £	
Herefordshire Lifestyles	4,406	5	(3,056)	(306)	-	1,049	-	(1,049)	-	-	-	-
Herefordshire RSN	4,814	6	-	-	-	4,820	-	-	-	-	-	4,822
Surviving Winter	7,687	6,148	(8,238)	(827)	-	4,770	22,341	(20,589)	(2,122)	-	-	4,400
Odey Fund	2,529	4	-	-	-	2,533	1	(1,000)	(100)	-	-	1,434
TVYP	138,150	2,016	(8,961)	(896)	3,110	133,419	3,315	(25,080)	(2,508)	11,139	-	120,285
Iron Fund Flow- Through	74,034	101,657	(69,482)	(6,948)	2,591	101,852	103,588	(117,670)	(11,659)	10,120	-	86,231
Ross Tennis Club	509	1,254	-	-	-	1,763	-	(549)	(6)	-	-	1,208
AONB Restricted	10,118	3	(6,841)	(363)	-	2,917	75	(2,000)	(151)	-	-	841
Emergency Appeal Fund	53,359	5,020	(15,841)	-	-	42,538	500	-	-	-	-	43,038
NET Fund	6,500	235,782	(242,282)	-	-	-	-	-	(16)	-	-	-
George's Fund	-	11,936	-	-	-	11,936	15,124	-	-	-	-	27,044
Heaton Fund	-	15	-	12,910	-	12,925	6	-	-	-	-	12,931
Welsh Water	-	4,750	(4,750)	-	-	-	-	-	-	-	-	-
DCMS	-	75,334	(75,334)	-	-	-	-	-	-	-	-	-
C/fwd	302,106	443,930	(434,785)	3,570	5,701	320,522	144,952	(167,937)	(16,562)	21,259	302,234	

HEREFORDSHIRE COMMUNITY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

20 Restricted funds	(Continued)										
B/fwd	302,106	443,930	(434,785)	3,570	5,701	320,522	144,952	(167,937)	(16,562)	21,259	302,234
Barclays Group Fund	-	12,375	(12,375)	-	-	-	-	-	-	-	-
Sick Man's Fund	-	9,143	(9,143)	-	-	-	-	-	-	-	-
Hereford Times Christmas Appeal Fund	-	2,595	(2,595)	-	-	-	6,188	(5,592)	(596)	-	-
Made By Sport	-	-	-	-	-	-	31,753	(31,753)	-	-	-
Knife Angel of Hereford	-	-	-	-	-	-	15,000	(1,112)	(750)	-	13,138
The Queen's Green Canopy	-	-	-	-	-	-	1,458	(199)	(26)	-	1,233
Longtown Early Years Education Fund	-	-	-	-	-	-	17,950	-	-	-	17,950
Get Active-Green Spaces	-	-	-	-	-	-	207,378	(207,378)	-	-	-
Community & Personal Resilience	-	-	-	-	-	-	265,773	(265,773)	-	-	-
Lets Create Jubilee Fund	-	-	-	-	-	-	27,551	(27,551)	-	-	-
Help For Refugees	-	-	-	-	-	-	7,751	(4,400)	(32)	-	3,319
	<u>302,106</u>	<u>468,043</u>	<u>(458,898)</u>	<u>3,570</u>	<u>5,701</u>	<u>320,522</u>	<u>725,754</u>	<u>(711,695)</u>	<u>(17,966)</u>	<u>21,259</u>	<u>337,874</u>

See the previous note for the narrative regarding the nature of funds.

HEREFORDSHIRE COMMUNITY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

21 Analysis of net assets between funds	Unrestricted funds		Restricted funds		Endowment funds		Total		Unrestricted funds		Restricted funds		Endowment funds		Total	
	2022	£	2022	£	2022	£	2022	£	2021	£	2021	£	2021	£	2021	£
Fund balances at 31 March 2022 are represented by:																
Tangible assets	2,123		-		-		2,123		-		-		-		-	
Investments	-		129,343		5,671,464		5,800,807		-		155,825		5,154,854		5,310,679	
Current assets/(liabilities)	165,054		208,531		158,147		531,732		108,008		164,697		122,881		395,586	
	167,177		337,874		5,829,611		6,334,662		108,008		320,522		5,277,735		5,706,265	

HEREFORDSHIRE COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

22 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	1,848	1,848
Between two and five years	5,544	7,392
	<u>7,392</u>	<u>9,240</u>

23 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

24 Cash generated from operations

	2022 £	2021 £
Surplus for the year	628,397	1,147,792
Adjustments for:		
Investment income recognised in statement of financial activities	(171,371)	(157,812)
Fair value gains and losses on investments	(460,099)	(854,615)
Depreciation and impairment of tangible fixed assets	85	-
Movements in working capital:		
(Increase) in debtors	(284)	(66,367)
Increase in creditors	214,044	75,062
Cash generated from operations	<u>210,772</u>	<u>144,060</u>

25 Analysis of changes in net funds

The Charity had no debt during the year.

HEREFORDSHIRE COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

26 Grant Listing

<u>Fund</u>	<u>Grant Recipient</u>	<u>Amount</u>	<u>Total</u>
Odey Fund	Ellwood YFC	1,000	1,000
Herefordshire Lifestyles	All Terrain Wheelchairs (Joint funded)	1,049	
	Halo Gym Membership	120	
	Everyday Play! (Joint funded)	196	
			1,365
TVYP	Rural Media Charity	20,200	
	South Shropshire Youth Forum	4,880	
			25,080
Iron Fund	Herefordshire Make	3,000	
	Halo Gym Membership	120	
	Wye Circus CIC	1,800	
	Melody Dance Company	2,021	
	Laptop for deaf individual	470	
	Puston Baptist Church	3,000	
	The Big Skill	1,050	
	Dirty Feet	3,155	
	Dream your Future Families	5,215	
	Flooring for family	1,355	
	CLD Trust	5,000	
	Bipolar UK Ltd	2,924	
	First Light Trust	1,276	
	The Cracked Slipper Company	2,590	
	Colwall Community Church	975	
	Flooring for family	1,230	
	Everyday Play! (Joint funded)	104	
	Cruse Bereavement	3,660	
	Phoenix Bereavement	6,200	
	Age UK Hereford & Localities	5,000	
	HVOSS	10,002	
	Msc College Fees for 2 years	10,000	
	Megan Baker House	5,000	
	Hereford Blind College	3,000	
	The Basement Trust	5,000	
	Longlands Care Farm	20,000	
	Herefordshire 4 x 4	5,040	
	Halo Gym Membership	240	
	Snap Fitness Gym Membership	360	
	Household appliances for family	319	
	Newton Farm Community Association	1,820	
	HVOSS	1,156	

HEREFORDSHIRE COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

26 Grant Listing		(Continued)	
<u>Fund</u>	<u>Grant Recipient</u>	Amount	Total
Iron Fund (continued)	Flooring for family	630	
	Caring for Communities & People	3,500	
	Citizens Advice Bureau	950	
	Early Help Family Support	352	
	CLD Trust	414	
		117,928	
Becket Bulmer Fund	Wye Float	4,000	
	Rejuvenate!	3,000	
	Black Mountain Chamber Music	3,000	
	Hereford Cider Museum Quarter 1 Grant	3,750	
	Hereford Cider Museum Quarter 2 Grant	3,745	
	The Big Skill	2,000	
	Everybody Dance	1,500	
	Brain Tumour Support	1,500	
	Encore Enterprises	1,500	
	Kingstone Stay & Play	1,500	
	Hereford Cider Museum Quarter 3 Grant	3,731	
	Hereford Cider Museum Quarter 4 Grant	3,716	
		32,942	
Bulmer Gilmour Fund	Longlands Care Farm	300	
	Battery for individual's mobile scooter	70	
		370	
Coneygree Fund	Ledbury Maritime Cadets	910	
		910	
Glencora Fund	Countryside Restoration Trust	1,000	
	Community Action Ledbury	1,000	
	Encore Enterprises	1,157	
	Heads up for the Planet	384	
		3,541	
Herefordshire Care Fund	Counselling for family	370	
	Household appliances for family	719	
		1,089	

HEREFORDSHIRE COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

26 Grant Listing		(Continued)
Herefordshire Education Charity	Paramedic training for care leaver	500
	Payment towards tuition fees for professional dance diploma	1,168
	5 bursaries for individual students	3,635
		5,303
Hergest Fund	Herefordshire Wildlife Trust	1,000
	Kington & Distric Museum (Part funded)	750
		1,750
High Sheriff Fund	Preparation for moving the Diamond Jubilee Trow to National Trust	4,237
	Knife Angel Hereford	2,500
	The Cart Shed	4,943
	Herefordshire Vennture	2,000
	The HOPE Family Centre	1,938
	Ely Memorial Fund	1,000
	Herefordhsire Growing Point	1,000
	Herefordhsire Night Shelter	1,500
	We are Farming Minds	1,000
	Yeleni Therapy & Support	1,500
	Longlands Care Farm	500
	The Cart Shed	1,400
	CLD Trust	1,724
	Leominster in Bloom	971
	Close House	2,000
	ECHO	2,000
	WMRSASC	2,000
	Herefordshire Board Gamers	500
	Herefordshire MIND	2,000
	HVOSS	1,194
	Megan Baker House	500
	The Houghton Project	2,000
	Borderlands Rural Chaplaincy	1,000
2 Faced Dance	1,000	
Herefordshire Veteran Support Centre	2,000	
		42,407
Jack Hughes Fund	Rodent Control Course	130
	Emergency First Aid at Work Course	80
		210

HEREFORDSHIRE COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

26 Grant Listing

(Continued)

<u>Fund</u>	<u>Grant Recipient</u>	Amount	Total
Joanies Fund	Young Star Mentoring	2,880	
	Apple	4,450	
	Hope Initiatives	5,000	
	The Horse Society	3,500	
	Oasis Community Hub	5,000	
	Swansea Music Art Digital	3,430	
	Clapton Common Boys Club	1,000	
	Rainbow Youth Centre	1,000	
	Spotting Challenge	1,500	
	PCC Christ Church Walton	2,000	
	PCC St Oswald's Netherton	2,500	
	Winchester Youth Counselling	2,300	
	The Vine Centre	2,500	
	The Ethel Trust	2,940	
	The Rock	2,000	
	Greater Manchester Youth Association	2,500	
	Hothouse Theatre	924	
	Reaching Higher	1,000	
	Inner Flame	1,200	
	Inspiring Mind	1,500	
	The APE Project	2,080	
	Frodsham Youth Project	1,500	
	Mytime Young Carers	3,680	
	Gympanzees	1,500	
	Contact	1,500	
	Defiant Sports	1,164	
	Kardia Sports	1,900	
	Hot Line Meals Service	2,157	
	Bungalow Youth Project	2,500	
	Children Ahead Ltd	2,000	
Orsmkirk Street Pastors	1,000		
Teens in Crisis	1,500		
			71,605
John Morgan	Kington & District Museum (Joint funded)	419	
			419
Judith Shrimpton	All Terrain Wheelchairs (Joint funded)	575	
	Towards wet room conversion for multiple sclerosis sufferer	1,000	
	Laptop for disabled individual	600	
			2,175

HEREFORDSHIRE COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

26 Grant Listing		(Continued)	
<u>Fund</u>	<u>Grant Recipient</u>	Amount	Total
Much Marcle Consolidated Charities	Bus pass for university student	340	
		<hr/>	340
Richard Bulmer Fund	Post graduate funding for Master of Performance (Vocal & Opera)	1,000	
	Tuition fees for National Youth Music Theatre	1,000	
	Hereford Sixth Form Clollege Music Department	3,000	
	Hereford Blind College	3,074	
	Final year funding for major project at Birmingham Conservatoire	1,000	
		<hr/>	9,074
Diamond Jubilee Fund	Preparation for moving the Diamond Jubilee Trow to National Trust	13,199	
		<hr/>	13,199
Ross Tennis Club Fund	Defibrillator	549	
		<hr/>	549
Charles & Annder Saunders Family Fund	St Cadocs Church Graveyard Restoration	5,000	
		<hr/>	5,000
HCF Sports Fund	Hereford Sparks Gymnastics Club (Joint funding)	583	
		<hr/>	583
AONB	Dormington & Mordiford Trail	2,000	
		<hr/>	2,000
Hereford Times Christmas Appeal Fund	ETHOS-The Living Room	5,593	
		<hr/>	5,593

HEREFORDSHIRE COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

26 Grant Listing (Continued)

<u>Fund</u>	<u>Grant Recipient</u>	Amount	Total
Made by Sport	Bromyard Boxing Club (2 grants of £2,021.00)	4,042	
	Ross Juniors FC (2 grants of £2,021.00)	4,042	
	Hereford Boxing Academy (2 grants of £2,021.00)	4,042	
	Bromyard FC (2 grants of £2,021.00)	4,042	
	Hinton Community Association (2 grants of £2,021.00)	4,042	
	3 Degreez Allstarz (2 grants of £2,021.00)	4,042	
	ECHO (2 grants of £2,21.00)	4,042	
	Hereford Sparks Gymnastics Club (Joint funding) (1 grant of £1,437.80 & 1 grant of £2021.00)	3,459	
Knife Angel Hereford Fund	Lighting of the Angel	720	
	Insurance costs	392	
			1,112
The Queen's Green Canopy Fund	Transport costs of trees	199	
			199
Get Active-Green Spaces	Credenhill PC	10,000	
	St Peters Community Association	3,348	
	Garway PC	10,000	
	Bartestree & Lugwardine PC	10,000	
	Bromyard Recreation Ground	5,346	
	Cradley & Storridge PC	4,298	
	Aylestone Park Association	7,000	
	The Cart Shed	500	
	Kington Town Council	10,000	
	Peterchurch PC	10,000	
	Haygrove Community Gardens	6,499	
	Yarpole PC	10,000	
	Leintwardine Village Hall	9,796	
	Ross Town Council	5,000	
	Longlands Care Farm	1,867	
	Longtown School PTA	9,898	
	Holme Lacy PC	6,000	
	Walford PC	2,250	
	Madley School	7,525	
	Canon Pyon Playing Field	10,000	
	Llangarron PC	10,000	
Eardisland Memorial Walks	9,900		
Sutton St Nicholas PC	8,937		
Weobley PC	9,960		
Country Park Supporters	10,000		

HEREFORDSHIRE COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

26 Grant Listing

(Continued)

<u>Fund</u>	<u>Grant Recipient</u>	Amount	Total
Get Active-Green Spaces (continued)	Bromyard Football Club	7,350	
	Ewyas Harold PC	10,000	
	Leominster Town Council	1,904	
			207,378
Community & Personal Resilience Fund	Colwall Knitters	300	
	Eardisland Village Hall	2,180	
	Wye Development Trust	9,995	
	Bromyard Art Studios	6,261	
	The Cart Shed	9,704	
	Marches Counselling Service	9,871	
	The Big Skill	9,970	
	Mothers Union Diocese	10,000	
	Hereford Community Farm	9,830	
	CLD Trust	10,000	
	Dyspraxia Education	9,500	
	Everybody Dance	6,870	
	Fownhope Compassionate Communities	2,051	
	West Mercia Women's Aid	10,000	
	Kids Kitchen	3,780	
	Close House	5,868	
	Putson Baptist Church	5,000	
	ETHOS	10,000	
	Yeleni Therapy & Support	3,360	
	Hereford Yoga	10,000	
	St Martin's Church	10,000	
	Haygrove Community Garden	1,250	
	Aspire Living	6,303	
	Dementia Matters	3,400	
	Wye Circus CIC	9,870	
	Life & Soul Kitchen	9,457	
	Connexus Homes	4,140	
	Worcestershire Association of Carers	10,000	
	WMRSASC	10,000	
	St Nicholas' PCC	2,564	
Bromyard Food Bank	10,000		
HVOSS	5,149		
Hereford Boxing Academy	9,600		
Ross on Wye Community Development Trust	10,000		
Severn Wye Energy Agency	10,000		
Bishops From Village Centre	9,500		
			265,773

HEREFORDSHIRE COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

26 Grant Listing		(Continued)	
<u>Fund</u>	<u>Grant Recipient</u>	Amount	Total
Lets Create Jubilee Fund	Wellington Heath PC	1,500	
	Close House	9,882	
	Dorstone Church Friends	4,080	
	Eardisland Village Hall	1,400	
	Bromyard Community Arts	1,180	
	Pembridge Amenity Trust	3,475	
	Leominster Festival	6,035	
		27,551	
Help for Refugees	Transport of aid to Ukraine	4,400	
		4,400	
Fuel Poverty Fund (formerly Surviving Winter)	94 grants of up £200 or £300 to help households in fuel poverty	21,189	
		21,189	
	6 grants were returned fully or in part unspent		3,304
			900,482
	325 grants givens out in total		900,482