

Company Registered number: 04538433 England & Wales
Charity Registered number: 1094677

HOPE FOR TOMORROW
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

HOPE FOR TOMORROW
(A company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES
AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2023**

Trustees

Dr Sean Elyan MB ChB, FRCP, FRCR - Chair
Graham Ramsay
Andrew Goodall
Paul Hooper
Claire Maddox

Tom McInerney
Giles Skevington-Pink
Emma Thomas
Paul Tuck

Graham Ramsay was appointed as a Trustee on 24 January 2023. Paul Hooper and Claire Maddox were appointed as Trustees on 28 March 2023. Ashleigh Child resigned as a Trustee on 11 July 2023. Louise Burgess resigned as a Trustee on 10 August 2023.

Members

Dr Sean Elyan MB ChB, FRCP, FRCR
Graham Ramsay
Andrew Goodall
Paul Hooper
Claire Maddox

Tom McInerney
Giles Skevington-Pink
Emma Thomas
Paul Tuck

Dr Sean Elyan became a member on 27 September 2013 and all the other individuals stated above became members on 11 July 2023. Jennifer Saunders ceased to be a member on 24 July 2023. Lousie Burgess became a member on 11 July 2023 and ceased to be a member on 10 August 2023.

Chief Executive Officer

Tina Seymour

Senior Management Team

CEO, Head of Partnership and Fleet, Head of Fundraising, Head of Acquisition and Engagement, and Office Manager.

Company registered number

04538433 (England and Wales)

Charity registered number

1094677

Principal and Registered Office

101 Stonehouse Park, Sperry Way, Stonehouse, Gloucestershire, GL10 3UT

Auditor

Crowe U.K. LLP, 4th Floor, St James House, St James' Square, Cheltenham, Gloucestershire, GL50 3PR

Bank

The Co-operative Bank plc, 1 Balloon Street, Manchester, M60 4EP

Solicitors

Harrison Clark Rickerbys, Ellenborough House, Wellington Street, Cheltenham, Gloucestershire, GL50 1YD

HOPE FOR TOMORROW
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TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees are delighted to present their annual report together with the financial statements for Hope for Tomorrow (the Charity) for the year ended 31 March 2023. The Trustees confirm that the annual report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). The Trustees' report satisfies the requirement for a director's report under company law.

Under section 383 of the Companies Act 2006 the Charity is defined as a small company and therefore is exempt from preparing the strategic report requirements of medium and large companies.

Our Objectives

The Charity's objects are restricted specifically, only for the public benefit for the relief of persons suffering from cancer and their families and dependants, and the advancement, study, and treatment of cancer.

Hope for Tomorrow

Hope for Tomorrow builds and provides mobile cancer care units for NHS Trusts across England to allow them to treat cancer patients closer to where they live. The units allow the NHS to drive out to patients, saving them long, regular, and often disruptive journeys to hospital for their cancer treatment.

Our mobile cancer care units help patients fit their treatment into their lives, rather than having to fit their lives around their treatment.

We make this happen by raising the funds and then building the units for NHS Trusts, allowing them to treat cancer patients in their local communities so that they don't have to make regular trips to hospital. We provide the units, and the NHS nursing teams deliver the care.

Our Vision

Our vision is convenient cancer care enabling cancer treatment to be delivered in the right way, at the right time, in close proximity to patients.

Our Purpose

Our purpose is:

- Driving cancer care forward.
- Enhancing cancer care now.
- Timeliness and convenience.
- Supporting cancer care future.
- Innovation and advancement.

Our Mission

Our mission is creating new spaces for cancer care delivery, developing mobile and static environments for medical providers to deliver patient-centric, professional cancer care: community, convenience and timely.

HOPE FOR TOMORROW
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TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2023

How our activities deliver public benefit

Our main activities focus on the delivery of cancer care and treatment and are undertaken to further our charitable purpose for the public's benefit. We strive to deliver care and support to as many people as possible, working in partnership with the NHS.

Our units are taken into the heart of communities and deliver cancer care and support in a more convenient location for the patients. These locations include supermarkets, local doctors and surgery car parks. Appointments can be booked to fit treatment into patients' lives around their work or home commitments. Not only is this service more convenient for patients but it reduces travelling and parking costs. This has proven extremely important with the current cost-of-living increases. Onboard our mobile cancer care units, patients receive the same care as they would in the hospital. The staff are NHS staff, and the medication is provided by the NHS Trust running the service.

Our mobile cancer care units offer many benefits, they:

- Reduce patients' travelling time;
- Take pressure off cancer treatment waiting lists;
- Enable patients with more complex needs to be seen quicker within the oncology centre;
- Make the treatment experience less stressful;
- Allow patients to regain some independence, ensuring their treatment doesn't dictate their lives;
- Save on the little things too, like having to pay for car parking fees; and
- Help the NHS Trust to recruit and retain nursing staff by offering a streamlined working environment.

The Trustees have given due consideration to the Charity Commission's published guidance on Public Benefit requirement under the Charities Act 2011.

Who used and benefitted from our services?

We work with the following NHS Trust partners, providing each one with a mobile cancer care unit and a nurse support vehicle. The units operate four chairs to deliver chemotherapy and various other cancer treatments, each servicing different locations. They are currently allocated to the following NHS Trusts:

- Gloucestershire Hospitals NHS Foundation Trust
- Salisbury NHS Foundation Trust
- East Kent Hospitals University NHS Foundation Trust
- United Lincolnshire Hospitals NHS Foundation Trust
- University Hospital Southampton NHS Foundation Trust
- West Suffolk NHS Foundation Trust
- East Suffolk and North Essex NHS Foundation Trust
- The Royal Marsden NHS Foundation Trust (ended March 2023)
- Airedale NHS Foundation Trust
- Norfolk & Norwich University Hospitals NHS Foundation Trust
- James Paget University Hospitals NHS Foundation Trust

HOPE FOR TOMORROW
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TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2023

Our Impact

We are the largest charity provider of mobile cancer care in England. Our units take a mobile ward on wheels with NHS staff into the heart of communities. This allows more convenient care for those patients whose treatments is suitable for the mobile setting and freeing up oncology centres to treat those who need to be there.

By enabling people to get their treatment, care and support in a convenient location, this allows patients living with cancer to have more time to do the things they want to prioritise. With more people being diagnosed with cancer than ever before, allowing patients to have care in this way has a positive impact on them, their families, their finances, and their employers.

We monitor the utilisation of our units on a monthly basis. This information enables us to understand how the units are being used and how we can improve our services across the fleet.

This information includes the number of patient visits, types of treatment and cancer groups treated. Onboard there is the facility for patients to provide feedback and for us to capture qualitative data again which allows us to understand and improve in different ways.

Some statistics for the past year on the impact we made:

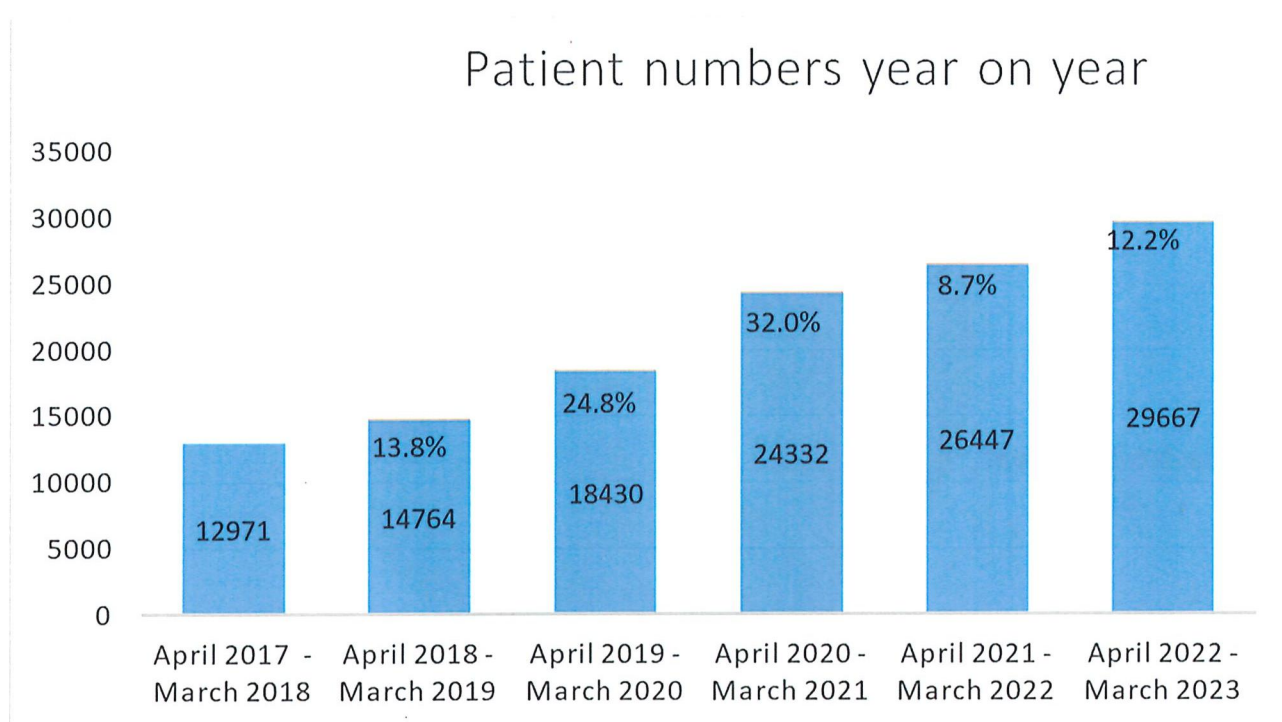
- Average time saved per treatment – 2.6 hours.
- Money saved on fuel and parking costs – 45% of patients saved over £6 per treatment, 10% saved over £11 per treatment.
- Average miles saved per treatment – 18.8 miles.
- How frequently patients are treated – 83% of patients are treated at least once per month.
- Expected length of treatment – 68% over six months and 36% over a year.
- 70% of patients said that they can tolerate their treatment better on a mobile cancer care unit.
- 50% of patients said that they are more likely to complete their treatment if receiving it on a mobile cancer care unit.

HOPE FOR TOMORROW
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TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2023

Our Performance

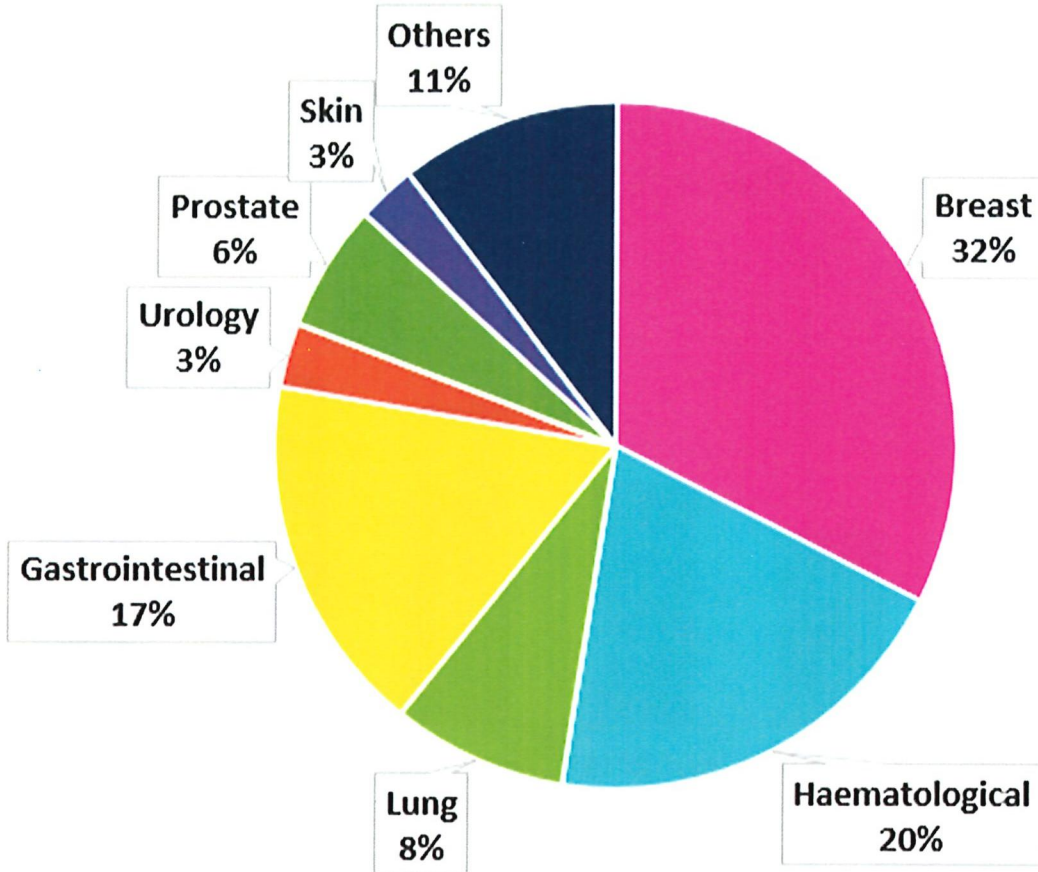
We are the largest provider of mobile cancer care in England with over 29,667 treatments administered on board our units from April 2022 to March 2023 (last year 26,447) which is an increase of 12%. We have exceeded our strategic target to increase our patient treatment numbers by 40% by 2024 and are excited to see how much we will have achieved by the end of the strategy term of March 2024. To update on the progress to date, despite the disruption of COVID 19 and its continued pressure on the NHS, we are delighted to report since 2019 usage has doubled, with an increase of 101%.



The hard work of our NHS partners has been instrumental in this achievement, and this is despite the ongoing COVID and winter pressures that they have been battling with. It is positive to see now they are starting to re-engage after these challenging times, reduce restrictions, and look at ways to continue to grow services onboard their units to maximise their capacity.

Summary:	Number of Patient unit Visits	% Increase	Average % of treatments given on unit vs Hospital	Number of unit Community Location Visits	% Increase
April 2022 - March 2023	29,667	12.01%	12%	1,956	8.72%
April 2021 - March 2022	26,447		17%	1,799	

Types of Cancers Treated on MCCU



Volunteers

Volunteers continue to play a pivotal role in our Charity's activities, raising awareness of our services and creating local community support networks. We currently have approximately 50 active and loyal volunteers. Since the beginning of 2022, and with the lifting of COVID-19 restrictions, we have been recruiting volunteers to help with more project-based activities, including marketing, design work, e-commerce, and copywriting, as well as recruiting 'Community Champions' to manage local fundraising and awareness groups in areas where our mobile cancer care units operate.

Fundraising

The Charity employs a small number of fundraising staff to undertake all fundraising activities on its behalf, with no activities carried out by external professional fundraisers. These staff work in line with the Charity's guidelines and values. All fundraising staff and activities are in line with the Fundraising Regulator's code of conduct and there have been no failures to adhere to these and no complaints received. As with all the Charity's activities, we strive to be transparent about our processes and ensure that all activities, including all aspects of fundraising, are carried out in a safe way that protects the public. The Charity has a safeguarding policy, which all staff work to, ensuring that we protect the public from undue pressure and persuasion, as well as identifying potential vulnerabilities.

HOPE FOR TOMORROW
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TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2023

Plans for the Future

Our future plans include:

- To upgrade the Salisbury unit to a Generation 2 style unit. This will be the last of the Generation 1 units allocated to an NHS Trust under a partnership agreement.
- To look at replacing our reserve vehicles to Generation 2 style units, to keep our fleet up to date and relevant and ensure that there is a continuity of service when units come in for their annual servicing schedule.
- To look to find new opportunities to widen our offering and provide more mobile services in a convenient setting.
- To continue monitoring the progress of the new pilot Generation 3 unit which is operating now in the Airedale NHS Foundation Trust where it has started offering clinics such as urology, vague symptoms, and holistic needs with more clinics to come. When there is enough data to show the impact, we can decide if this model can be expanded into other areas.
- Continuing to update the fleet of nurse support vehicles, which operate to support the units, with a view to transferring to electric vehicles when it becomes financially viable for the Charity.
- Maximising the usage rates of our current units by performance monitoring and sharing best practice and ideas amongst our NHS partners.
- Investigating ways in which to assist NHS Trusts who are unable to run a mobile service due to lack of staffing. Building a learning culture within the Charity, where continuous personal and professional improvement is embedded.
- Build on our new brand and website to expand our reach and to find new supporters in more areas.
- Managing Trustee recruitment, training & performance management to create a diverse and representative Board. Delivering a proportionate and transparent governance environment.
- To look at a diverse range of fundraising activities, building on our recent successes to ensure the Charity is able to continue its work during the cost-of-living challenges.
- As we are in the final year of our current strategy we will be reviewing and planning for the next five years and launching our new strategy in April 2024.

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TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

Like most charities, we have faced another difficult and uncertain year, however, we have risen to the challenges of fundraising and continuing to operate as the UK recovers from the COVID-19 pandemic and experiences a cost-of-living crisis. The net expenditure for the year of £286,499 (2022: net income of £54,890) reflects the challenging times and that our fleet of units has increased over the last few years.

Due to the cost-of-living crisis, the sector is facing severe pressure with regard to individual donations and community fundraising. Our income has dropped by 16% to £997,211 (2022: £1,189,741) primarily due to certain NHS Trusts not renting our units and the challenges of charities competing in a diminishing funding pool.

Over this period, like many in the voluntary sector we have experienced significant changes in staffing. Recruitment in particular is a challenge. With continued careful control of our costs whilst experiencing significant inflation, we have incurred slightly higher annual costs of £1,283,710 (2022: £1,134,851).

The net expenditure has reduced overall funds to £2,970,516 and total unrestricted funds are £1,017,516, which remain at a healthy level and the Trustees are confident that the Charity can continue to operate in line with current activity and then grow as more income is secured, particularly for new units.

Despite the current difficult economic situation, the Trustees have approved a budget for 2024 which shows a net expenditure of circa £240,000, but with the opportunity to outperform, especially with regard to fundraising. Given the level of unrestricted reserves and the number of potential long term fundraising opportunities the Trustees are confident about the long term future of the Charity.

Managing our reserves

The objective of our reserves policy is to ensure that the Charity maintains sufficient cash and readily available assets to enable it to withstand any shortfall in income or unforeseen expenditure while any necessary adjustments are made to the Charity's operations; and that the ongoing service delivery and development needs are supported.

The Trustees have agreed that the Charity should hold free reserves - unrestricted funds (revenue) to maintain an adequate level of funds to cover at least six months and no more than one year of the Charity's operating costs.

The Trustees have considered the estimated additional costs of winding up the Charity but have decided not to increase the policy of maintaining a minimum of six months of free reserves.

The Charity's free reserves target is calculated at the beginning of each financial year based on the budgeted expenditure for the following year. Free reserves at the balance sheet date were £449,075 (2022: £516,511), which equates to approximately 5.5 months of our 2023/24 operating costs. The Trustees anticipate that the free reserves will increase to more than six months of 2023/24 operating costs through normal operating activity without any special measures being actioned.

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TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE GOVERNANCE AND MANAGEMENT

Decision Making

All operational decisions are delegated to the CEO, to ensure the efficient and effective running of the charity. However, financial levels of responsibility are clearly set out in the Delegated Responsibilities Policy which is reviewed annually by the Trustees. This sets out the split of decision-making responsibilities and the authorisation requirements for purchase order and invoice approval, acceptance of the terms and conditions of grants and major donations. Trustee approval is required for significant purchase commitments and grants in excess of £100,000.

The Trustees are responsible for setting the strategic direction of the Charity and work with the CEO to develop a five-year strategic plan. They are also responsible for any decisions on overall Charity structure, Charity brand and have the final decision on the allocation of mobile cancer care units to new NHS partners based on a business plan.

Trustees are informed of all significant decisions made by the Senior Management Team (SMT), giving them the opportunity for challenge and scrutiny but are also given the opportunity to give input via sub-committees and working groups on all substantial matters.

Areas of Governance that are the responsibility of the Trustees include recommending changes to the Articles of Association to the Members, agreement of amendment to large funding arrangements, approval of all terms of reference for the sub committees and appointment of Trustees.

Method of appointment of election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected under the terms of the Articles of Association at the Annual General Meeting (AGM). Trustees who are appointed in between AGMs retire and are eligible for re-appointment at the following AGM. Following re-appointment, one third of Trustees then retire (and are eligible for re-appointment) on a rotational basis determined by seniority, the length of time since their appointment or re-appointment.

Remuneration Policy for key management personnel

We have a policy that covers all personnel's remuneration which includes benchmarking annually with similar organisations within the South-West region. Our policy outlines how pay is awarded based on a fair and transparent approach with an element of scrutiny. Staff pay is reviewed annually by the CEO and approved by the Board of Trustees which is responsible for ensuring proper application of our policy. Reviews of roles and restructures also trigger a pay review which includes a benchmarking exercise and is completed by the SMT who make the recommendations to the Board of Trustees for approval. The pay for the CEO is recommended by the Chair and Vice Chair to the Board for approval. Pay rises are not automatically awarded on an annual basis.

Charity Policies

All Charity policies are reviewed on an annual basis; this includes those in the staff handbook. All new policies are approved by the Board of Trustees. Policies are stored in a central policy drive available to all staff for easy referral. New policies are developed internally with the assistance of appropriate professionals.

Governing document

The Charity's activities are governed by the Articles of Association which have been updated and were signed and dated by the members on 5 May 2021.

HOPE FOR TOMORROW
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TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2023

Constitution

The Company, limited by guarantee, is constituted under a Memorandum of Association signed and dated by the members on the 30 August 2002, and subsequently updated by Members on 24 October 2019 and 5 May 2021, and is a registered charity - number 1094677.

Members Liability

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of winding up. As at 31 March 2023 the Company had two members (2022: two).

Policies adopted for the induction and training of Trustees

We have a Trustee induction process with a supporting handbook, which includes key contacts, an organisation structure chart, and a code of conduct. As a part of the induction process for new Trustees, financial and key documents, minutes, and policies from the Charity are given to the new trustee to enable them to gain an understanding and overview of the Charity. As a part of the Trustee training and development programme, Trustees are provided with online training via the National Council for Voluntary Organisations. The Trustees are also encouraged to spend time at the head office to familiarise themselves with the work of the Charity and the processes and procedures in place. This year the Trustees have been included in anti-fraud training that staff have completed and the Charity's health and wellbeing updates.

Risks

The Trustees have a duty to identify and review risks that the Charity is exposed to, and to put in place the appropriate controls to provide for the prevention and detection of fraud or error.

Strategic and operational risks are regularly monitored by the SMT. The strategic risks are based around the content of the strategy and are overarching for the Charity. The operational risks are formed from individual department business plans and are scored on a quarterly basis. These risks are monitored and scrutinised by the whole of the SMT and the report is finalised. This risk assessment report is presented to the Finance, Audit and Risk Sub-Committee at every meeting. The risk assessment is presented to the Board of Trustees every six months as a minimum. Our principal strategic and business level risks and uncertainties together with the plans and strategies for managing them are:

Risk/Uncertainty

Risk management plans

A shortage of oncology nurses within the NHS

With the delivery of services on our mobile cancer care units impacted by these shortages and the growth of our services into new areas, we have continued to provide short term rentals where an NHS Trust is not ready to commit to a longer-term arrangement. We have also explored a new partnership with a private health provider with a view to a joint solution to support cancer patients. We hold bi-monthly calls and regular NHS Trust partner reviews to understand their specific needs, to gain long-term insights and to ensure we continue to evolve.

HOPE FOR TOMORROW
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TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2023

Trustees' Responsibilities Statement

The Trustees (who are also directors of the Charity for the purpose of the company law) are responsible for preparing this report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with Companies Act 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and for the maintenance and integrity of the corporate and financial information included on the Charity's website.

The report of the Trustees has been prepared in accordance with the special provisions relating to the small companies regime within part 15 of the Companies Act 2006.

Independent examiner

Crowe U.K. LLP was reappointed as Hope for Tomorrow's independent examiner during the year.

This report was approved by the Trustees and signed on their behalf by:


Dr Sean Elyan, MB ChB, FRCP, FRCR, Chair of Trustees

Date 7 November 2023

HOPE FOR TOMORROW
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INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF HOPE FOR TOMORROW

I report to the trustees on my examination of the accounts of Hope for Tomorrow for the year ended 31 March 2023 which are set out on pages 15 to 30.

This report is made solely to the Charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the Charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity, the Charity's members as a body and the Charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement


Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tara Westcott FCCA
Crowe U.K. LLP



4th Floor
St James House
St James' Square
Cheltenham
GL50 3PR

Date 15th November 2023

HOPE FOR TOMORROW
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an income and expenditure account)
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
INCOME FROM:					
Donations and legacies		556,924	250,868	807,792	915,341
Other income:					
Events		36,499	-	36,499	22,312
Trading activities		151,635	-	151,635	249,155
Recharges		1,285	-	1,285	2,933
TOTAL INCOME	2	746,343	250,868	997,211	1,189,741
EXPENDITURE ON:					
Raising funds	3	502,534	1,618	504,152	471,468
Charitable activities	3	348,726	430,832	779,558	663,383
TOTAL EXPENDITURE		851,260	432,450	1,283,710	1,134,851
NET (EXPENDITURE)/ INCOME BEFORE TRANSFERS					
		(104,917)	(181,582)	(286,499)	54,890
Transfers between Funds	9	(25,722)	25,722	-	-
NET INCOME AND NET MOVEMENT IN FUNDS		(130,639)	(155,860)	(286,499)	54,890
Total funds brought forward		1,148,155	2,108,860	3,257,015	3,202,125
TOTAL FUNDS CARRIED FORWARD	9	1,017,516	1,953,000	2,970,516	3,257,015

The notes on pages 18 to 30 form part of these financial statements.


HOPE FOR TOMORROW
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BALANCE SHEET AS AT 31 MARCH 2023
Company registered number: 04538433 (England and Wales)

	Note	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible assets	5		1,586,232		1,579,544
CURRENT ASSETS					
Stock	6	-		665	
Debtors	7	110,791		209,712	
Cash at bank and in hand		1,320,357		1,645,612	
		<u>1,431,148</u>		<u>1,855,989</u>	
CREDITORS: amounts falling due within one year	8	(46,864)		(178,518)	
			<u>1,384,284</u>		<u>1,677,471</u>
NET CURRENT ASSETS					
			<u>2,970,516</u>		<u>3,257,015</u>
CHARITY FUNDS					
Restricted funds (revenue)	9	458,709		634,460	
Restricted funds (capital)	9	1,494,291		1,474,400	
			<u>1,953,000</u>		<u>2,108,860</u>
Total restricted funds					
General funds	9	541,016		621,655	
Designated funds	9	476,500		526,500	
			<u>1,017,516</u>		<u>1,148,155</u>
Total unrestricted funds					
TOTAL FUNDS			<u>2,970,516</u>		<u>3,257,015</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. For the year ended 31 March 2023, the Company was entitled to the exemption from an audit under section 477 of the Companies Act 2006 ("the Act") relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Trustees and signed on their behalf by:


Dr Sean Elyan MB ChB, FRCP, FRCR, Chair
Date: 7 November 2023


Paul Hooper
Date: 7 November 2023

The notes on pages 18 to 30 form part of these financial statements.

HOPE FOR TOMORROW
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CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash provided by operating activities	11	(108,052)	166,345
Cash flows used in investing activities			
Purchase of tangible fixed assets		(252,243)	(779,794)
Disposal of tangible fixed assets		35,040	-
Net cash used in investing activities		(217,203)	(779,794)
Change in cash and cash equivalents in the year		(325,255)	(613,449)
Cash and cash equivalents brought forward		1,645,612	2,259,061
Cash and cash equivalents carried forward	12	1,320,357	1,645,612

There is no movement in net debt in the year other than cash.

HOPE FOR TOMORROW
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities. Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

Hope for Tomorrow meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going Concern

Despite the current difficult economic situation, including the cost-of-living crisis, the Trustees believe that the Charity's financial resources and contingency planning is sufficient to ensure the ability of the Charity to continue as a going concern for the foreseeable future, being at least 12 months from the date of approval of these financial statements. There are no material uncertainties about the ability to continue and therefore the financial statements have been prepared on a going concern basis.

1.3 Fund accounting

General funds are unrestricted funds that are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

HOPE FOR TOMORROW
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES (continued)

1.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Income from legacies is recognised where evidence of entitlement exists, the value is measurable with sufficient reliability, and on the earlier of the date of receipt of finalised estate accounts or the date of payment.

Charitable activity donations and grants from trusts and foundations are recognised when the Charity is entitled to receipt. Receipts requiring the Charity to meet a funding application or reporting obligation are recognised as Grant income.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. In accordance with the Charities SORP (FRS 102), no amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the item is probable and that economic benefit can be measured reliably. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market, a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party. It is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Costs of raising funds are costs incurred in attracting voluntary income and those incurred in trading activities that raise funds.

Charitable activities are costs incurred on the Charity's operations, including support costs. The governance costs of the Charity are included within the support costs. Support costs are apportioned between the costs of charitable activities, and the costs of raising funds on the basis of staff costs.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES (continued)

1.6 Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised.

Tangible fixed assets are carried at cost, net of depreciation and any provision for the impairment.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Short-term leasehold property	-	5 years straight line
Mobile cancer care units	-	Chassis – 10 years straight line Body – 10 years straight line Equipment – 4 years straight line
Nurses support vehicles	-	4 years straight line
Mobile cancer care unit equipment	-	3 years straight line
Office equipment and website	-	3 years straight line
Assets under course of construction	-	Nil
Motor vehicles	-	4 years straight line

1.7 Stock

Stocks comprise of merchandise purchased for resale and are stated at the lower of cost and net realisable value and are less any provision for slow moving stocks. Donated goods for sale are valued at estimated market value.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES (continued)

1.12 Pensions

The Charity operates a defined contribution pension scheme, and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

1.13 Critical Accounting and Judgements

In the application of the Charity's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant (actual results may differ from these estimates). The estimates and underlying assumptions are reviewed on an ongoing basis. Reviews to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The depreciation of our units is based on our judgement of their useful life and residual value: we have based these estimates on our historical experience of repair needs and recoverable value on the sale of old units in previous years, and from discussions with our coach builder who sees each unit every 12 weeks for servicing. Details of our depreciation rates are in note 1.6 above.

The decision to recognise income from a grant awarding body as either donation or grant income is based on the requirements of the donor. A judgement is made for each individual receipt. Where entitlement to grant income is subject to performance conditions income is recognised as the performance conditions are met.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2 INCOME

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donated services	4,083	-	4,083	14,137
Fundraising and donations	387,921	59,390	447,311	508,431
Gift aid recovery	33,555	677	34,232	31,816
Legacies	46,395	-	46,395	82,559
Grant, Trust and Foundation income	84,970	190,801	275,771	278,398
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Donations and legacies	556,924	250,868	807,792	915,341
Events income	36,499	-	36,499	22,312
Recharges	1,285	-	1,285	2,933
Trading income	151,635	-	151,635	249,155
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	746,343	250,868	997,211	1,189,741

In 2022, £610,594 of income from donations and legacies was to unrestricted funds and £304,747 was to restricted funds. All the 2022 income from fundraising activities and trading activities was to unrestricted funds. In 2022, £441 of the recharges income was to unrestricted funds and £2,492 was to restricted funds.

3 EXPENDITURE

This is stated after charging:

	2023 £	2022 £
Auditors' remuneration - independent examination	2,500	-
Auditors' remuneration - audit	-	8,450
Depreciation	210,515	163,510
Loss on disposal of units	6,781	-

During the year no Trustees received reimbursements of expenses (2022: £nil) and no Trustees received any remuneration (2022: £nil).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

3 EXPENDITURE (continued)

Raising Funds

In 2023, total expenditure comprise £214,359 staff costs, £116,257 allocated support costs and £173,536 of promotional and event costs. In 2022 total expenditure comprise £218,415 staff costs, £120,710 allocated support costs and £132,343 of promotional and event costs. In 2022, £463,422 of the total expenditure was in relation to unrestricted funds and £8,046 was in relation to restricted funds.

Charitable activities

In 2023, of the total expenditure, £529,849 was spent on activities undertaken directly and £249,709 on support costs. Activities undertaken directly comprise £108,350 staff costs, £207,284 depreciation, £6,781 loss on disposal of units and £207,434 vehicle operating costs. In 2022, of the total expenditure, £445,800 was spent on activities undertaken directly and £217,583 on support costs. Activities undertaken directly comprise £97,609 staff costs, £158,877 depreciation, and £189,314 vehicle operating costs. In 2022, £325,140 of the total expenditure was in relation to unrestricted funds and £338,243 was in relation to restricted funds.

Support costs

In 2023, total expenditure comprise £185,405 staff costs, £60,440 property costs and £120,121 other costs. In 2022, total expenditure comprise £180,131 staff costs, £51,643 property costs and £106,519 other costs.

4 STAFF COSTS

Staff costs were as follows:

	2023	2022
	£	£
Wages and salaries	455,974	432,669
Social security costs	40,886	37,897
Other pension costs	11,254	11,206
	<hr/>	<hr/>
	508,114	481,772
	<hr/>	<hr/>

The average monthly number of employees was 14 (2022: 15) and the average monthly number of employees expressed as full-time equivalents was as follows:

	2023	2022
	Number	Number
Full-time equivalents	14.0	12.6

No employee received remuneration amounting to more than £60,000 in either year. The key management personnel of the Charity comprised the five members of the Senior Management Team. The total employee benefits of the key management personnel of the Charity were £264,312 (2022: £236,971). This includes pension contributions of £5,145 (2022: £5,759).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

5 TANGIBLE FIXED ASSETS

	Short-term leasehold property £	Units in the course of construction £	Units & nurse support vehicles £	Office equipment £	Total £
Cost					
At 1 April 2022	19,790	455,793	2,860,271	38,641	3,374,495
Additions	7,050	237,251	7,942	-	252,243
Transfer between categories	-	(640,957)	640,957	-	-
Disposals	(19,790)	-	(330,910)	(17,170)	(367,870)
At 31 March 2023	7,050	52,087	3,178,260	21,471	3,258,868
Depreciation					
At 1 April 2022	12,369	-	1,746,753	35,829	1,794,951
Charge for the year	1,587	-	207,284	1,644	210,515
Eliminated on disposal	(12,781)	-	(302,879)	(17,170)	(332,830)
At 31 March 2023	1,175	-	1,651,158	20,303	1,672,636
Net book value					
At 31 March 2023	5,875	52,087	1,527,102	1,168	1,586,232
At 31 March 2022	7,421	455,793	1,113,518	2,812	1,579,544

6 STOCK

	2023 £	2022 £
Stock	-	665

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

7 DEBTORS

	2023	2022
	£	£
Trade debtors	2,262	22,813
Prepayments and accrued income	62,955	129,830
VAT recoverable	44,612	56,467
Other debtors	962	602
	110,791	209,712
	110,791	209,712

8 CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	19,604	149,306
Other taxation and social security	11,425	11,312
Other creditors	-	2,468
Accruals and deferred income	15,835	15,432
	46,864	178,518
	46,864	178,518

Deferred income movements reflect the timing of physical receipts in relation to the rental income and fundraising events.

	£
Deferred income at 1 April 2022	183
Resources deferred during the year	5,930
Amounts released from previous years	(183)
	5,930
Deferred income at 31 March 2023	5,930

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

9 STATEMENT OF FUNDS

	1 April 2022	Income	Expenditure	Transfers in/(out)	31 March 2023
	£	£	£	£	£
Unrestricted funds (capital)	105,144	-	(20,253)	7,050	91,941
Unrestricted funds (revenue)	516,511	746,343	(831,007)	17,228	449,075
Total unrestricted funds	621,655	746,343	(851,260)	24,278	541,016
Designated funds	526,500	-	-	(50,000)	476,500
Total general funds	1,148,155	746,343	(851,260)	(25,722)	1,017,516
Restricted funds (revenue)	634,460	250,868	(207,148)	(219,471)	458,709
Restricted funds (capital)	1,474,400	-	(225,302)	245,193	1,494,291
Total restricted funds	2,108,860	250,868	(432,450)	25,722	1,953,000
Total funds	3,257,015	997,211	(1,283,710)	-	2,970,516

Purpose of funds held

Unrestricted funds (capital)

These funds reflect the movement in the carrying values of the Charity's self-funded tangible fixed assets during the year. Resources expended correspond with the depreciation of each asset as charged to the Statement of Financial Activities.

Designated funds (revenue)

The designated funds at 31 March 2023 are being held for future projects and development of our fleet of units in particular in new locations (£375,000) and for the build of a new unit for Salisbury (£101,500). These funds have been transferred in from the unrestricted revenue funds. Transfers out occur when the funds are used for their designated purpose.

Restricted funds (revenue)

Funds are restricted depending on the intentions of the donor at the time of the gift, donations and grants, for example to units operating in certain geographical locations or towards a specific project.

The expenditure from the funds represents the operating costs of the units or nurse support vehicles in accordance with the wishes of the donor. Fleet operations staffing costs, where the donation allows, and a share of general overheads are also included as expenditure from these funds.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

9 STATEMENT OF FUNDS (continued)

Transfers in represent contributions from the Charity's general reserves to cover expenditure in excess of the funds available for a particular geographical location or project.

Transfers out represent the release of funds for the purposes of:

- Capital spend during the year to the relevant restricted capital fund;
- Salary expenses related to the unit back to the general fund – where the donations allow; and
- A share of general overheads based on the proportion of staff working in the unit Operations department.

Restricted funds (capital)

These funds reflect the movement in the asset carrying value of the Charity's donation funded units and nurse support vehicles during the year. Resources expended correspond with the depreciation of each asset. Transfers in represent the release of restricted revenue funds for the purposes of capital spend during the year.

The comparative data for the year ended 31 March 2022 is as follows:

	1 April 2021	Income	Expenditure	Transfers in/(out)	31 March 2022
	£	£	£	£	£
Unrestricted funds (capital)	95,099	-	(9,351)	19,396	105,144
Unrestricted funds (revenue)	301,622	882,502	(779,211)	111,598	516,511
Total unrestricted funds	396,721	882,502	(788,562)	130,994	621,655
Designated funds	425,124	-	-	101,376	526,500
Total general funds	821,845	882,502	(788,562)	232,370	1,148,155
Restricted funds (revenue)	1,512,199	307,239	(192,131)	(992,767)	634,460
Restricted funds (capital)	868,161	-	(154,158)	760,397	1,474,400
Total restricted funds	2,380,280	307,239	(346,289)	(232,370)	2,108,860
Total funds	3,202,125	1,189,741	(1,134,851)	-	3,257,015

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2023 £	Restricted funds (revenue) 2023 £	Restricted funds (capital) 2023 £	Total funds 2023 £
Tangible fixed assets	91,941	-	1,494,291	1,586,232
Current assets	965,147	466,001	-	1,431,148
Creditors due within one year	(39,572)	(7,292)	-	(46,864)
	1,017,516	458,709	1,494,291	2,970,516

	Unrestricted funds 2022 £	Restricted funds (revenue) 2022 £	Restricted funds (capital) 2022 £	Total funds 2022 £
Tangible fixed assets	105,144	-	1,474,400	1,579,544
Current assets	1,093,667	762,322	-	1,855,989
Creditors due within one year	(50,656)	(127,862)	-	(178,518)
	1,148,155	634,460	1,474,400	3,257,015

11 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net (expenditure)/income (as per Statement of Financial Activities)	(286,499)	54,890
Adjustment for:		
Depreciation charges	210,515	163,510
Decrease/(increase) in stock	665	(377)
Decrease/(increase) in debtors	98,921	(63,737)
(Decrease)/increase in creditors	(131,654)	12,059
	(108,052)	166,345

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

12 ANALYSIS OF CASH AND CASH EQUIVALENTS

	2023 £	2022 £
Cash at bank and in hand	1,320,357	1,645,612
	1,320,357	1,645,612

13 PENSION COMMITMENTS

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £11,254 (2022: £11,206). Contributions payable to the fund as at the balance sheet date were £nil (2022: £2,468) and are included within other creditors.

14 OPERATING LEASE COMMITMENTS

The total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2023 £	2022 £
Amounts payable (vehicle leasing):		
Within one year	32,160	27,132
Between one and five years	34,622	29,560
	66,782	56,692
Amounts payable (property):		
Within one year	38,938	15,420
Between one and five years	135,738	-
	174,676	15,420
Amounts payable (CRM system):		
Within one year	5,705	5,705
Between one and five years	19,089	19,089
	24,794	24,794

During the year the Charity has expended £31,341 in vehicle leasing costs, £43,075 in property rental and £5,406 in CRM costs. All amounts in this note are stated including VAT which is partially recoverable.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

15 OTHER FINANCIAL COMMITMENTS

At 31 March 2023 the Charity had £403,484 (2022: £304,543) authorised but not contracted for financial commitments in relation to unit builds.

16 RELATED PARTY TRANSACTIONS

Total donations received from Trustees during the year, without conditions, were £3,549 (2022: £5,712) including donated services to the value of £nil (2022: £2,144).

Two Trustees are Directors of two separate companies who received £11,264 (2022: £7,936) in respect of expenditure incurred during the year, £4,037 for telephone and broadband services and £7,227 for social media advertising.