



Bringing Hope to Broken Lives

MORNING STAR
(SALISBURY)
(A Company Limited by Guarantee)
ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

CHARITY REGISTRATION No: 1094618

COMPANY REGISTRATION No: 4476953

**MORNING STAR (SALISBURY)
(A COMPANY LIMITED BY GUARANTEE)**

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MORNING STAR (SALISBURY)
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LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1094618
COMPANY REGISTRATION NUMBER:	4476953
START OF FINANCIAL YEAR	1st January 2023
END OF FINANCIAL YEAR	31st December 2023
DIRECTORS TO 31ST DECEMBER 2023	Brian Livesey (Chairperson) Ruth Livesey (Secretary) Kerry Badger (resigned September 23) Rosie Dru Drury Elizabeth Beadle Irene Margaret Smith (appointed 17 th August 2023) Sam Moran (appointed 24 th May 2023)
EMPLOYEES	Mike Badger (CEO, Life Recovery Course Leader, and Support Worker) Kerry Badger (Charity Operations Manager from Sept 23) Hannah Badger (Financial Administrator)
OBJECTS	For the benefit of the community the business of: (a) providing houses or hostels and any associated amenities for persons in necessitous circumstances upon terms appropriate to their means. (b) providing for persons suffering from drug and/or alcohol abuse or mentally afflicted, disabled physically or with learning disabilities, or otherwise suffering from breakdowns in interpersonal relationships Christian based values, services training and resources to better enable them to cope with the business of life.
REGISTERED OFFICE	Hothfield Coombe Road Salisbury SP2 8BT
CORRESPONDENCE ADDRESS	Hothfield Coombe Road Salisbury SP2 8BT
GOVERNING DOCUMENT	Memorandum and Articles of Association incorporated 3rd July 2002 as amended by Special Resolution dated 4th November 2002.
BANKERS	National Westminster Bank Plc 48 Blue Boar Row Salisbury Wiltshire SP1 1DF
SOLICITORS	Robinsons 83 Friar Gate Derby Derbyshire DE1 1PL
INDEPENDENT EXAMINER	Paul Bunyan B.Sc. ACA Brightwell House, Winterslow SP5 1QS

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REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST DECEMBER 2023

Overview

In 2023 we have continued with our addiction and life controlling habits support programmes mainly through our courses and one to one advocacy and continued to support vulnerable adults in the community with the provision of food and furnishings. We have also continued to promote the cause of those struggling in poverty, homelessness, social isolation, and other storms of life through talks delivered to various community groups and schools to help the wider community to understand the plight of the poor and some of the challenges they face.

This report is a brief outline of charity operations prepared by the CEO on behalf of the trustees. It starts with describing any major changes that have taken place over the course of this year. It then reviews charitable activities in alignment with our three-fold charity strategy which is meeting the needs of those in front of us, breaking the cycle of addiction and homelessness, and supporting people into housing as developed in our first year of operations. Finally, it identifies personnel recruitment, describes financial highlights, and summarises our future plans.

Major Changes

Two new trustees were appointed, and one trustee resigned this year. We also agreed as a charity to stop pursuing possible partnerships in the purchase of housing for the time being. This was following extensive research into the needs and existing provision in Salisbury. Using this data and following discussions, we felt we could address a needs gap by using our own skills, experience, and network to help more people by focussing our resources on building community and connection through provision of a safe meeting place, support working, creating volunteering opportunities for meaningful activity, our Life Recovery Course and creating a therapeutic environment. Also, for some time we had been prayerfully seeking a more permanent base from which we could operate instead of using our own home and hiring various venues for our meetings, and a storage facility. Then unexpectedly, the opportunity arose to take up a five-year lease on the former bowls club at Victoria Park. This seemed to match our charity objectives and strategy for fulfilling them very well offering a meeting place, commercial kitchen facilities, opportunities for volunteering in the maintenance of the building and grounds. It also afforded new possibilities to use the large bowling green space adjacent to the building for community activities and volunteering work. We therefore spent the second half of the year 2023 exploring this possibility, holding a supporter meeting at this proposed venue, and negotiating a lease with Salisbury City Council. Then having agreed as a board to go ahead with this venture, a Charity Operations Manager was appointed such that starting next year we would be able to set up and run a Life Recovery Centre for three days per week in the former bowls club. It was felt that two people were required 3 days per week to manage this project. Therefore, the CEO hours were increased back to three days per week. This is made possible by having a £77k sum of funds that could be designated for this purpose that had been carried forward from previous years, which would be used as backing to launch the venture and make it credible to other potential funders by reducing the funding gap to run this as a five year project.

Meeting the needs of those in front of us

We have continued to support both practically and relationally some of those who for complex reasons find themselves in extreme poverty or at a crisis point in their life, weighed down by their circumstances, broken relationships or stuck in a cycle of addiction. Such people often need an extra pair of hands, a supportive friend or material help to navigate very difficult life circumstances. This support has been through the provision of food, clothing or furniture donated by supporters and delivered to necessitous individuals; rough sleeper outreach patrols; and by helping to transport personal belongings and donated furnishings to their new home. On occasions, we have helped those overwhelmed and burdened by goods they cannot dispose of themselves to take them to the recycling centre. We also have met with several individuals over the course of the year to walk alongside on a one-to-one basis offering a friendly listening ear, support and encouragement, signposting or advice when requested. We have specifically spent time at John Baker House by running an informal Life Recovery Course and helping residents to move out and into their own homes. Regarding the course held at John Baker House, it was very difficult to get people to commit to attending each week due to chaotic lives and active addiction. We have supported a wide range of individuals from those struggling with mental health problems, relationship problems, addiction, those who have been abused, made homeless and refugees. We believe strongly in collaborative working and have collaborated this year with Wiltshire Substance Misuse Service, John Baker and Denis House, Salisbury City Council, Turning Point, Wiltshire Council Rough Sleeper Team, Christians Against Poverty and a number of churches. Some of these organisations have referred people to the Life Recovery Course.

Breaking the cycle of addiction and homelessness

This year, we have run two twelve-week Life Recovery Courses through rented space in Harnham All Saints Church and then in St Francis Church in Salisbury. Our Life Recovery Courses are typically attended by between four and eight people with the aim to work together through the various life controlling issues which are causing ill health, relationship breakdown and poverty. In-between courses, we have also provided more client-led support for individuals. The objective of these courses is to facilitate mutual support in order to establish healthy, balanced, independent, and meaningful lives and to find connection, hope and a future. We actively include those who have a history of recovery from addiction in supporting others on the course. Whilst for most people there is no instant fix, most individuals have made some progress whilst on the course. This progress is captured and measured on end of course questionnaires using pre- and post-course metrics. At the end of each course and prior to the start of the next, we review the feedback and make any changes to the content and approach based on this feedback. We remain very pleased with the stability and content of the course and the very positive feedback we have had from delegates and referrers but remain open to making any changes that may help people in the progress toward wellbeing and wholeness. The course has been supported regularly by a volunteer with lived experience and a trained counsellor. We also try to embrace state of the art methods and tools in addiction recovery that are widely known and available.

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Raising Awareness

Part of our work is also raising awareness of the causes, circumstances, and challenges of those facing poverty, social issues, homelessness, and addiction and trying to inspire people to join in the battle against poverty, injustice, addiction and homelessness. This is done through talks and discussion with church and community groups as well as individual conversations we have with the public. In the year ending 2023, our talks have been for Harnham Junior School, through various churches in Salisbury and the Rotary Club.

Staff Recruitment

Towards the end of this year, we appointed a new Charity Operations Manager to help us to run the new Victoria Park Centre starting early next year. We also increased the paid CEO hours from one day per week to three days per week. A new psychologically qualified and informed volunteer has also been regularly supporting the Life Recovery Course and has been helping to raise awareness of the plight of the poor.

Financial Support and Management

The majority of financial support for this year has again come through the generous giving of individuals and organisations, much of which came through standing orders and community group fundraising activity. Our income sufficiently covered our expenditure. In addition, we have received a Neighbourly grant of £500 for food for the Life Recovery Course. We also had a number of grants from Salisbury Diocesan for specific purposes to help clients with moving in costs. We wish to thank all of our supporters for their generosity and trust in us to invest donations wisely and fruitfully and we continue to prayerfully seek how we best use the resources we are given to help others in the future. The potential options being considered are discussed below under Future Plans.

Also, this year we developed a fundraising sub-committee that meets online once every two or three months. They successfully organised a team to enter the Clarendon Marathon and operated a water-station. A total of £1465 was raised.

Future Plans

Whilst we have considered the purchase of accommodation in partnership with an investment charity such as Green Pastures or equivalent, we have been aware that we needed to consider whether this best serves our charitable objectives and vision, taking into account the housing needs in Salisbury, the national housing strategy, financial resources and our own skills and gifting that we are able to offer, as well as the services already available in the city. It was decided that we should invest what we have in a five-year lease of the Former Bowls Club in Victoria Park. This would offer meaningful work through volunteering, connection with community, signposting to other specialised services, support finding accommodation and work, support finding help with physical or mental health and our core Life Recovery Course that helps people work through their life controlling issues often leading to debt, isolation, addiction and homelessness.

Financial Summary

Total income for the year was £26,889 and total expenditure £26,397 resulting in a net surplus of £491 for the year.

The reserves policy is stated in note 16 to the financial statements.

As at 31st December 2023, the charity held reserves of £100,250 of which £98,840 were general reserves and £1,410 were restricted reserves.

No funds were in deficit.

STATEMENT OF DIRECTORS' RESPONSIBILITIES:

The Charities Act and the Companies Act require the Board of Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- a)** select suitable accounting policies and then apply them consistently,
- b)** make judgements and estimates that are reasonable and prudent,
- c)** prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business,
- d)** state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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The directors are also responsible for the contents of the Report of the Directors, and the responsibility of the independent examiner in relation to the Report of the Directors is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the period ended 31st December 2023 and confirm that I have made available all information necessary for its preparation.

Approved by the Board of Directors on the 3rd July 2024

Signed on behalf of the Board of Directors by *Mike Badger*

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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

Incorporating income and expenditure account

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
INCOME					
Voluntary Income	2a	24,262	0	24,262	22,202
Activities for Generating Funds	2b	1,885	0	1,885	
Interest Received	2c	742		742	
TOTAL INCOME		26,889	0	26,889	22,202
EXPENSES					
Charitable Activities	3a	25,604	705	26,309	21,363
Other	3b	88	0	88	0
TOTAL RESOURCES EXPENDED		25,692	705	26,397	21,363
NET INCOME/(EXPENDITURE)		1,197	(705)	491	839
Transfer between funds	12	0	0	0	0
NET MOVEMENT IN FUNDS		1,197	(705)	491	839
RECONCILIATION OF FUNDS:					
Total Funds Brought Forward		97,643	2,115	99,758	98,919
TOTAL FUNDS CARRIED FORWARD		98,840	1,410	100,250	99,758

Movements on all reserves and all recognised gains and losses are shown above.

The notes on pages 10 to 15 form part of these financial statements.

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BALANCE SHEET
AS AT 31ST DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	31-Dec-23 Total £	31-Dec-22 Total £
Fixed Assets					
Tangible assets	8	4,159	1,410	5,569	8,526
Current Assets					
Debtors	9	1,723	0	1,723	936
Cash at bank and in hand	10	93,943	0	93,943	90,772
Total Current Assets		95,666	0	95,666	91,708
Creditors: amounts falling due within one year	11	985	0	985	476
NET CURRENT ASSETS		94,681	0	94,681	91,232
TOTAL ASSETS less current liabilities		98,840	1,410	100,250	99,758
NET ASSETS		98,840	1,410	100,250	99,758
Funds of the Charity					
General Funds		98,840	0	98,840	97,643
Restricted Funds	12	0	1,410	1,410	2,115
Designated Funds		0	0	0	0
Total Funds		98,840	1,410	100,250	99,758

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Directors' responsibilities

The directors are satisfied that for the year ended on 31st December 2023 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 16.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities.

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its surplus and deficit for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on the 3rd July 2024

Signed on their behalf by... Mike Badger.

Company Registration No: 4476953.

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Accounting Basis, Policies and Analysis

Basis of Preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with: the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

Material prior period errors

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

1. ACCOUNTING POLICIES

The particular accounting policies adopted are set out below.

Income

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the income
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (section 24 of FRS 102 SORP).

Tax Reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Gifts in Kind

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable. Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Donated Goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Donated Services and Facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Volunteer Help

The value of any voluntary help received is not included in the accounts. However, the benefit to the charitable objects is described in the Directors' annual report in terms of the number of volunteers recruited.

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Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Expenditure and liabilities

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and Support Costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Employee benefits

Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

Deferred Income

No material item of deferred income has been included in the accounts.

Creditors

Creditors are measured at settlement amounts less any trade discounts.

Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a straight line basis over their estimated useful lives. The rates applied per annum are as follows:

Fixtures/Fittings	25%
Vehicles	12.5%

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

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2. ANALYSIS OF INCOME

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
a) Donations and Legacies					
Donations		22,128	0	22,128	20,569
Gift Aid		2,134	0	2,134	1,633
		24,262	0	24,262	22,202
b) Other Trading Activities					
Fundraising		1,885	0	1,885	0
		1,885	0	1,885	0
b) Interest Received					
Reserve Account Interest		742		742	
		742	0	742	0

3. ANALYSIS OF EXPENDITURE

		Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
a) Charitable Activities					
Accountancy Fees					-10
Advertising and Promotion		400		400	44
Charity Networking		86		86	8
Client Accommodation Costs		500		500	
Client Support Costs		4,197		4,197	710
Computer Software		60		60	60
Depreciation Charge		2,165	705	2,870	2,870
Fundraising Expense		317		317	
Insurance		499		499	499
Legal and Professional Fees		193		193	301
Life Recovery Group		1,995		1,995	1,477
Mobile Phone		84		84	85
Motor Expenses		1,403		1,403	1,274
National Insurance (Employers)	5	540		540	81
Office Equipment		374		374	167
Postage		416		416	193
Printing					36
Rough Sleeper Outreach		142		142	236
Salaries	5	10,722		10,722	9,715
Staff Pensions		694		694	3,083
Staff Retreat & Reflection		154		154	
Stationery		77		77	53
Sundries		216		216	21
Training		327		327	12
Use of Home					312
Website Set Up & Hosting		42		42	136
		25,604		26,309	21,363

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	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
b) Other Expenditure				
Loss on disposal of assets	88		88	
	88	0	88	0

4. DETAILS OF CERTAIN TYPES OF EXPENDITURE

	2023 £	2022 £
Assurance services other than audit or independent examination	0	0
Tax advisory fees	0	0
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	0	0
	0	0

5. STAFF COSTS AND NUMBERS

	2023 £	2022 £
Gross Wages and Salaries	10,722	9,715
Employer's National Insurance Costs	540	81
	11,262	9,796

Employees who were engaged in each of the following activities:

	2023 TOTAL	2022 TOTAL
Costs of generating funds/fund raising	0	0
Activities in furtherance of organisation's objects	2	1
Supporting programmes	0	0
Management and Administration	1	1

6. PENSION SCHEME

Two employees pay into a private pension scheme. MSS makes a contribution of 6%.

7. TRUSTEES AND OTHER RELATED PARTIES

In this financial period the charity has not paid any Trustees remuneration or benefits nor paid any Trustees' expenses.

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8. TANGIBLE FIXED ASSETS

FIXTURES/FITTINGS

		Unrestricted £	Restricted £	Total £
Cost	01-Jan-23	989	0	989
Additions			0	
Cost at	31-Dec-23	989	0	989
Depreciation	01-Jan-23	335	0	335
Charge		335	0	335
Depreciation at	31-Dec-23	670	0	670
Net Book Value	31-Dec-23	320	0	320
Net Book Value	31-Dec-22	654	0	654

VEHICLES

		Unrestricted £	Restricted £	Total £
Cost	01-Jan-23	15,348	5,640	20,988
Additions		0	0	0
Cost at	31-Dec-23	15,348	5,640	20,988
Depreciation	01-Jan-23	9,590	3,525	13,116
Charge		1,918	705	2,623
Depreciation at	31-Dec-23	11,508	4,230	15,739
Net Book Value	31-Dec-23	3,840	1,410	5,250
Net Book Value	31-Dec-22	5,757	2,115	7,872
TOTAL NBV	31-Dec-23	4,160	1,410	5,569
TOTAL NBV	31-Dec-22	6,411	2,115	8,526

9. DEBTORS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
Other Debtors	1,723	0	1,723	936
	1,723	0	1,723	936

10. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
Current Account	23,201	0	23,201	90,772
Reserve Account	70,742		70,742	
Petty Cash	0	0	0	0
Cheques in Hand	0	0	0	
	93,943	0	93,943	90,772

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11. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
PAYE/NIC control Account	927	0	927	48
Accounts Payable	0	0	0	0
Pension Creditor	58	0	58	369
Other Creditors	0	0	0	22
Wages and Salaries	0	0	0	37
	985	0	985	476

12. RESTRICTED FUNDS

	THIS YEAR				
	Balance 01-Jan-23 £	Income	Expenditure	Transfer	Balance 31-Dec-23 £
Van	2,115	0	705	0	1,410
TOTAL	2,115	0	705	0	1,410

	LAST YEAR				
	Balance 01-Jan-22 £	Income	Expenditure	Transfer	Balance 31-Dec-22 £
Van	2,820	0	705	0	2,115
TOTAL	2,820		705	0	2,115

13. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
Fixed Assets	4,159	1,410	5,569	8,526
Current Assets	95,666	0	95,666	91,708
Liabilities	985	0	985	476
	98,840	1,410	100,250	99,758

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14. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee and is a Charity registered with the Charity Commission number 1094618 and is not, therefore, subject to Corporation Tax and does not have a Share Capital.

	2023 £	2022 £
Surplus / Deficit for the financial year	491	839
Balance Brought Forward	99,758	98,919
Closing Funds as at 31st December	<u><u>100,250</u></u>	<u><u>99,758</u></u>

15. RISK ASSESSMENT

The charity has sufficient reserve and accumulated funds to continue to deliver its charitable activities and pay employees for significantly more than the 3 months required by its financial control procedure. However, the use of the accumulated funds over and above the reserves are intended to be used to invest in further resources, which may be housing or to employ a further support worker and are the subject to ongoing trustee discussions.

16. RESERVES POLICY

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors will endeavour not to set aside funds unnecessarily. In accordance with the Morning Star Financial Control Procedure. The amount of reserve shall be a minimum of 25% of the forecast annual expenditure. In the event of a loss of income this then allows a 3-month notice period to be given to staff or beneficiaries.

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INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of the above charity for the year ended 31st December 2023.

Respective responsibilities of trustees and examiner

The Directors of Morning Star ("the Charity") who are trustees under charity law are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. *accounting records were not kept in respect of the Charity as required by section 130 of the Act; or*
2. *the accounts do not accord with those records; or*
3. *the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.*

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Paul Bunyan B.Sc. ACA
Brightwell House
Winterslow SP5 1QS**

26th June 2024